



President
Ms. Rachel Ancheta
City of Dixon

Vice President
Mr. Spencer Morrison
City of Yuba City

Treasurer
Ms. Jen Lee
City of Rio Vista

Secretary
Ms. Jennifer Styczynski
City of Marysville

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND EXECUTIVE COMMITTEE MEETING VIA ZOOM TELECONFERENCE AGENDA

DATE/TIME: Thursday, May 23, 2024 at 10:30 AM

A – Action
I – Information

LOCATION: Zoom Teleconference
Call-in Number: (669) 444-9171
Meeting ID: 915 2450 4066 Passcode: 237720

1 – Attached
2 – Hand Out
3 – Separate Cover
4 – Verbal

MEETING LINK:

<https://alliantinsurance.zoom.us/j/91524504066?pwd=dWJ4eGpyNEJLVUNaNGIDdGV0MkhSZz09>

This Meeting Agenda shall be posted at the address of the teleconference locations shown below with access for the public via phone/speaker phone.

1. City of Anderson -1887 Howard St. Anderson, CA 96007
2. City of Auburn – 1225 Lincoln Way, Auburn, CA 95603
3. City of Dixon – 600 E A St. Dixon, CA 95620
4. City of Marysville- 526 C Street, Marysville, CA 95901
5. City of Nevada City- 317 W Broad St, Nevada City, CA 95959
6. City of Rio Vista - 1 Main Street Rio Vista, CA 94571
7. City of Rocklin – 3970 Rocklin Rd. Rocklin, CA 95677
8. City of Willows- 201 N Lassen St, Willows, CA 95988
9. City of Yuba City – 1201 Civic Center Boulevard Yuba City, CA 95993

MISSION STATEMENT

The Northern California Cities Self Insurance Fund, or NCCSIF, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

A. CALL TO ORDER

B. ROLL CALL



President
Ms. Rachel Ancheta
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City of Yuba City

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C. PUBLIC COMMENTS

This time is reserved for members of the public to address the Executive Committee on matters pertaining to NCCSIF that are of interest to them.

pg. 5 **D. CONSENT CALENDAR** **A 1**

All matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or the Executive Committee may request any item to be considered separately.

- pg. 6 1. Executive Committee Meeting Minutes – March 28, 2024
- pg. 13 2. Check Register from February 1, 2024 to April 30, 2024
- pg. 15 3. Investment Reports
 - a. Chandler Asset Management Short/Long Term - March 2024 to April 2024
 - pg. 99 b. Local Agency Investment Fund (LAIF) Report as of March 31, 2024

pg. 100 **E. GENERAL RISK MANAGEMENT ISSUES** **I 4**

This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing.

F. ADMINISTRATION REPORTS **I 4**

- 1. **President’s Report**
Rachel Ancheta will address the Committee on items pertaining to NorCal Cities.
- 2. **Program Administrator’s Report** **4**
Alliant will update the Committee on matters pertinent to NorCal Cities.
 - a. *Company Nurse Enrollment*
 - b. *Member Training Funds – request before July 1st*
 - c. *Fireworks Reminder*

G. JPA BUSINESS

- pg. 101 1. **Risk Management Committee Report** **A 1**
The Committee will receive an update from the Risk Management Committee Meeting, including a recommendation for the Safety Award.



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2. FY 24/25 APIP Insurance Program Renewals – Evan

I 1

The Committee will review the current marketing and pricing estimates for each of the APIP related coverages and may make recommendation(s) to the Board.

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- a. Property**
- b. Pollution**
- c. Cyber**

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3. Workers’ Compensation Program Update

I 1

The Committee will receive an update on the workers’ compensation program funding, including any updates on the PRISM excess coverage renewal.

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4. Liability Program Update

A 1

The Committee will receive an update on the liability program funding, including updates on the CJPRMA excess coverage renewal.

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5. FY 24/25 Crime Coverage Renewal

A 1

The Crime renewal proposal will be presented for Committee review and recommendation.

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6. Strategic Plan Update

A 1

The Committee will discuss the latest Plan and future needs for programs and services and provide recommendations to Board.

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7. FY 24/25 Administration Budget

I 1

The Committee will review and may recommend the Admin budget.

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8. ACI Employee Assistance Program Renewal Engagement Letter

A 1

The Committee will review and may authorize the Program Administrator to sign the renewal engagement letter.

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9. Nomination of President, Vice President, Secretary and Treasurer

A 1

The Committee will review and recommend a nominee for the President, Vice President and Secretary and Treasurer positions.

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H. INFORMATION ITEMS

I 1

- 1. NorCal Cities Organizational Chart
- 2. NorCal Cities FY 24/25 Meeting Calendar
- 3. CAJPA Conference – September 10-13, 2024
- 4. Training: Preventing Burnout – May 29, 2024

I. ADJOURNMENT



President
Ms. Rachel Ancheta
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Mr. Spencer Morrison
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Treasurer
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UPCOMING MEETINGS

Board of Directors Meeting - June 20, 2024
Police Risk Management Committee Meeting - August 1, 2024
Claims Committee Meeting - September 19, 2024
Executive Committee Meeting - September 19, 2024
Risk Management Committee Meeting - October 17, 2024
Board of Directors Meeting- October 17, 2024

Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Jenna Wirkner at Alliant Insurance Services at (916) 643-2741.

The Agenda packet will be posted on the NCCSIF website at www.nccsif.org. Documents and material relating to an open session agenda item that are provided to the NCCSIF Executive Committee less than 72 hours prior to a regular meeting will be available for public inspection and copying at 2180 Harvard Street, Suite 460, Sacramento, CA 95815.

Access to some buildings and offices may require routine provisions of identification to building security. However, NCCSIF does not require any member of the public to register his or her name or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 23, 2024**

Agenda Item D.

CONSENT CALENDAR

ACTION ITEM

ISSUE: Items on the Consent Calendar should be reviewed by the Executive Committee, and if any item requires clarification or amendment, such item(s) should be pulled from the agenda for separate discussion. *Items pulled from the Consent Calendar by a member will be placed back on the agenda in order determined by the President.*

RECOMMENDATION: Adoption of the Consent Calendar after review by the Committee.

FISCAL IMPACT: None.

BACKGROUND: Routine items that generally do not require discussion are regularly placed on the Consent Calendar for approval. The Executive Committee may accept the Consent Calendar as presented or pull items for discussion and separate action while accepting the remaining items.

ATTACHMENT(S):

1. Executive Committee Meeting Minutes – March 28, 2024
2. Check Register from February 1, 2024, to April 30, 2024
3. Investment Reports
 - a. Chandler Asset Management Short/Long Term - March 2024 to April 2024
 - b. Local Agency Investment Fund (LAIF) Report as of March 31, 2024



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MARCH 28, 2024**

COMMITTEE MEMBERS PRESENT

Christy White, City of Anderson
Jen Leal, City of Auburn
Rachel Ancheta, City of Dixon – **Chair**
Allison Garcia, City of Folsom
Tameka Usher, City of Rocklin
Jen Lee, City of Rio Vista- **Treasurer**
Jennifer Styczynski, City of Marysville – **Secretary**
Marti Brown, City of Willows
Spencer Morrison, City of Yuba City- **Vice Chair**

COMMITTEE MEMBERS ABSENT

Sean Grayson, City of Nevada City

CONSULTANTS & GUESTS

Marcus Beverly, Alliant Insurance Services
Evan Washburn, Alliant Insurance Services
Summer Simpson, Sedgwick
Shane Baird, Sedgwick
Ritesh Sharma, James Marta and Company

Jenna Wirkner, Alliant Insurance Services
Stacey Bean, LWP
Brian Davis, Sedgwick
Tom Kline, Sedgwick

A. CALL TO ORDER

Chair Rachel Ancheta called the meeting to order at 10:32a.m.

B. ROLL CALL

Roll call was made, and the above-mentioned members were present constituting a quorum.

C. PUBLIC COMMENTS

Mr. Stacey Baird provided an update on the LWP Workers' Compensation team. Permanent assignments will be distributed today.

Stacey Bean left the meeting at 10:38a.m.

D. CONSENT CALENDAR

1. Executive Committee Meeting Minutes – September 21, 2023
2. Executive Committee Special Meeting Minutes – October 26, 2023
3. Check Register from October 1, 2023, to February 29, 2024
4. Investment Reports



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MARCH 28, 2024**

- a. Chandler Asset Management Short/Long Term – October 2023 to January 2024
- b. Local Agency Investment Fund (LAIF) Report as of December 31, 2023
- c. Treasurer’s Report as of December 31, 2023
- 5. ACI Specialty Benefits Quarterly Report
- 6. Lexipol Renewal Documents
 - a. Fire Pricing
 - b. Law Enforcement Pricing

A motion was made to approve the Consent Calendar as presented.

MOTION: Jennifer Styczynski **SECOND:** Allison Garcia

**MOTION CARRIED
UNANIMOUSLY**

Ayes: White, Leal, Ancheta, Garcia, Usher, Lee, Styczynski, Brown, Morrison

Nays: None

E. GENERAL RISK MANAGEMENT ISSUES

Members had no discussion on General Risk Management Issues.

F. ADMINISTRATION REPORTS

F.1. President’s Report

Spencer Morrison joined the meeting at 10:44a.m.

Ms. Rachel Ancheta discussed attending PARMA in February. Members discussed using Hannah Brophy for IDRs.

F.2. CJPRMA Update

Mr. Marcus Beverly provided an update on CJPRMA and our assessment for FY 24/25.

F.3. Program Administrator’s Report.

- a. Form 700 - Last Day to File April 3, 2024
- b. ID Fraud 24-25 Renewal
- c. Certificate Holder Updates – NCCSIF, CJPRMA and PRISM

Mr. Jenna Wirkner reminder members to file the annual form 700 and to complete the certificate holder updates.



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MARCH 28, 2024**

G. FINANCIAL REPORTS

G.1.a. Actuarial Study for Workers' Compensation Program

Mr. Beverly discussed the Actuarial Study for the Workers' Compensation Program. We have a 10% increase in payroll. The underlying rate is going down 5.1%. Assets increased more than the increase in Outstanding Liabilities, resulting in a 24.8% increase in Net Position.

A motion was made to recommend funding at the 80% Confidence Level and request the actuary finalize the report for the Board of Director.

MOTION: Spencer Morrison **SECOND:** Jennifer Styczynski **MOTION CARRIED**
Ayes: White, Leal, Ancheta, Garcia, Usher, Lee, Styczynski, Brown, Morrison
Nays: None

G.2.1.b. Actuarial Study for Liability Program

Mr. Beverly discussed the Actuarial Study for the Liability Program. Payroll has a 13.2% rate increase. The shared layer is driving the increase for the combined rate of 10.6%. If we move to a \$1,250,000 SIR, we will eliminate the surcharge. The shared layer is driving the increase.

A motion was made to recommend funding at the 80% Confidence Level and increasing the SIR to \$1,250,00 and request the actuary finalize the report for the Board of Directors.

MOTION: Spencer Morrison **SECOND:** Tameka Usher **MOTION CARRIED**
Ayes: White, Leal, Ancheta, Garcia, Usher, Lee, Styczynski, Brown, Morrison
Nays: None

G.2.a. Annual Banking Plan Adjustments (Workers' Compensation) - James Marta & Company

Mr. Ritesh Sharma discussed the Annual Banking Plan Adjustments for the Workers' Compensation Program. We would need \$3,435,648 to fund at the 90% confidence level. We would recommend giving back \$2,156,415.

A motion was made to recommend the Board of Directors approve the dividends and assessments as presented with a distribution of 35% of the available funds.

MOTION: Spencer Morrison **SECOND:** Jennifer Styczynski **MOTION CARRIED**
Ayes: White, Leal, Ancheta, Garcia, Usher, Lee, Styczynski, Brown, Morrison
Nays: None



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MARCH 28, 2024**

G.2.b. Annual Shared Risk Plan Adjustments (Workers' Compensation) - Alliant Insurance Services

Mr. Beverly discussed the Annual Shared Risk Plan Adjustments. We use the actuarial report and see how much we have over the 90% confidence level and the net position minus 5 times the SIR. Members were reminded that they can move the refund to the Banking Layer when they complete the Refund and Assessment.

A motion was made to recommend the Board of Directors approve the dividends and assessments with a distribution of 50% of the available funds.

MOTION: Jennifer Styczynski **SECOND:** Spencer Morrison **MOTION CARRIED**
Ayes: White, Leal, Ancheta, Garcia, Usher, Lee, Styczynski, Brown, Morrison
Nays: None

G.2.c. FY 23/24 Deposit Premium Calculations

Mr. Beverly discussed the FY 23/24 Deposit Premium Calculations. PRISM is still feeling the impact from the COVID claims. We are still waiting on the final premium for PRISM and possible adjustments to the admin expense. Payroll is going up almost 10.8%. Results will vary based on individual ex mods.

A motion was made to maintain funding at the 80% confidence level.

MOTION: Allison Garcia **SECOND:** Tameka Usher **MOTION CARRIED**
Ayes: White, Leal, Ancheta, Garcia, Usher, Lee, Styczynski, Brown, Morrison
Nays: None

G.3.a. Annual Banking Plan Adjustments (Liability) - James Marta & Company

Mr. Sharma discussed the Annual Banking Plan Adjustments for Liability.

A motion was made recommend to the Board of Directors approve the dividends and assessments as presented with a distribution of 35% of available funds.

MOTION: Spencer Morrison **SECOND:** Jennifer Styczynski **MOTION CARRIED**
Ayes: White, Leal, Ancheta, Garcia, Usher, Lee, Styczynski, Brown, Morrison
Nays: None



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MARCH 28, 2024**

G.3.b. Liability Program Annual Shared Risk Plan Adjustments.

Mr. Beverly discussed the Liability Program Annual Shared Risk Plan Adjustments. The Net Position above outstanding liabilities at the 90% Confidence Level is at \$2,760,000. Total Net Position is currently at 6x SIR of \$950,000.

A motion was made to recommend to the Board of Directors not to declare a refund or assessment.

MOTION: Jennifer Styczynski **SECOND:** Allison Garcia **MOTION CARRIED**
Ayes: White, Leal, Ancheta, Garcia, Usher, Lee, Styczynski, Brown, Morrison
Nays: None

G.3.c. Liability Program Deposit Premium Calculations

Mr. Beverly discussed the Liability Program Deposit Premium Calculations. We do not have any members capped at 40%. We are planning to move to \$1,250,000 SIR if the Board of Directors agrees.

A motion was made to recommend to the Board of Directors to maintain funding at 80% confidence level with a \$1,250,000 SIR and no capping needed.

MOTION: Tameka Usher **SECOND:** Christy White **MOTION CARRIED**
Ayes: White, Leal, Ancheta, Garcia, Usher, Lee, Styczynski, Brown, Morrison
Nays: None.

G.4. Property Program Funding and Appraisals

Ms. Evan Washburn gave an update on the Property Program Funding and Appraisals. Members discussed having everything over \$1,000,000 and WWTPs appraised to make sure everyone is adequately insured.

The Program Administrators will prepare an RFP to have additional buildings appraised.

Information only, not vote taken.

G.5. Police Risk Management Grant Funds

Ms. Washburn discussed moving the Police Risk Management Grant Funds from \$50,000 to \$100,000.



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MARCH 28, 2024**

A motion was made to recommend the Board of Directors increase the Police Risk Management Grant Funds from \$50,000 to \$100,000 annually.

MOTION: Tameka Usher **SECOND:** Spencer Morrison **MOTION CARRIED**
Ayes: White, Leal, Ancheta, Garcia, Usher, Lee, Styczynski, Brown, Morrison
Nays: None.

G.6. FY 24/25 NCCSIF Administration Budget

Mr. Beverly discussed the FY 24/25 Administration Budget. We will review indemnity payments before the June meeting and see if we need to adjust the OSIP budget for FY 24/25.

Information only, not vote taken.

G.7. FY 24/25 NorCal Cities EC Committee Rotation and Officers

Ms. Wirkner discussed the FY 24/25 NorCal Cities Executive Committee Rotation and Officers. Members are encouraged to volunteer for the CJPRMA Alternate Board Member Vacancy and the Claims Committee for FY 24/25.

G.8. Preliminary 23/24 Meeting Calendar and Locations

Ms. Wirkner discussed the preliminary FY 24/25 Meeting Calendar and Locations. We recommend moving the May 2025 Police Risk Management Committee Meeting to the second week in May.

A motion was made to recommend the approval of the 23/24 Meeting Calendar to the Board of Directors and move the May Police Risk Management Committee Meeting to the second week in May.

MOTION: Jennifer Styczynski **SECOND:** Spencer Morrison **MOTION CARRIED**
Ayes: White, Leal, Ancheta, Garcia, Usher, Lee, Styczynski, Brown, Morrison
Nays: None.

Allison Garcia left the meeting at 12:20p.m.

G.9. FY 23/24 Renewal Updates

Mr. Beverly discussed the remaining FY 24/25 renewal estimates.

Information only, not vote taken.



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
EXECUTIVE COMMITTEE MINUTES
ZOOM TELECONFERENCE
MARCH 28, 2024**

H.1. Quarterly Financial Report for Period Ending December 31, 2023

Mr. Sharma discussed the Quarterly Financial Report for Period Ending December 31, 2023.

A motion was made to accept and file the Financial Report as of December 31, 2023

MOTION: Spencer Morrison **SECOND:** Jennifer Styczynski **MOTION CARRIED**
Ayes: White, Leal, Ancheta, Usher, Lee, Styczynski, Brown, Morrison
Nays: None.

H.2. Budget-to-Actual as of December 31, 2023

Mr. Sharma discussed the Budget-to- Actual as of December 31, 2023. The DIR funding was over this year and will review indemnity payments as we closer to the June Board Meeting.

H. INFORMATION ITEMS

1. NCCSIF Organizational Chart
2. NCCSIF 2023-2024 Meeting Calendar

There was no discussion on these items.

I. ADJOURNMENT

The meeting was adjourned at 12:40p.m.

Respectfully Submitted,

Jennifer Styczynski, Secretary

Date

Company Name: NCCSIF
Report Name: NCCSIF Check Register Board Report
Created On: 3/31/2024

Check#	Date	Vendor	Account Title	Account Memo	Amount
8887	3/13/2024	ACI Specialty Benefits	Wellness Optional	52217 2.5 to 3.24 Wellness Challenge	2,800.00
8888	3/13/2024	Randy Peters Catering	Board Meetings	52503 4.18.24 Lunch Catering Deposit	176.49
12308	3/13/2024	CAJPA	JPA Accredittation	52106 CAJPA Accreditation and App Fee	6,850.00
12309	3/13/2024	Gibbons and Conley	Legal Services	52103 Gen Matters Jan2024	1,176.18
12310	3/13/2024	Risk Mgmt Services	Claims Audit	52101 2024 Liab Prop Claims Audit	7,125.00
12311	3/13/2024	Prime Actuarial Cons, LLC	Actuarial Services	52104 Actuarial Rev - Self-Ins WC Lia Prog O/S Lia	11,660.00
12312	3/13/2024	City of Dixon	Member Trng and RM	52207 PARMA 02/24 R Ancheta	2,140.06
12313	3/29/2024	City of Corning	Member Trng and RM	52207 Feb24 Member Trng and RM Reimb Brimm	1,340.88
12314	3/29/2024	City of Marysville	Member Trng and RM	52207 CALPELRA 11/14-11/17 Styczynski	2,163.95
12315	3/29/2024	Randy Peters Catering	Board Meetings	52503 Apr24 BOD, RMC Mtg Lunch Catering Deposit	529.49
12316	3/29/2024	City of Dixon	Member Trng and RM	52207 Nov 24 CALPELRA Reimb Carillo	632.83
12317	3/29/2024	Gibbons and Conley	Legal Services	52103 Gen Matters Feb2024	507.37
121135040000069	3/13/2024	Sedgwick CMS, Inc	Claims Admin	52300 Feb 2024 Liab Claims	23,141.42
121135040000070	3/13/2024	J Marta and Co LLP	Accounting Services	52403 Monthly Acctg Services - Feb 2024	11,671.00
121135040000071	3/13/2024	LWP Claims Solutions Inc	Claims Admin	52300 Mar 2024 WC Claims	79,166.00
121135040000072	3/13/2024	Alliant Ins Services Inc	Program Admin Fee	52401 03/24 Monthly Installment	32,106.58
121135040000073	3/13/2024	Sedgwick CMS, Inc	On Site	52204 Risk Control Svcs - Mar 2024	15,360.00
121135040000075	3/29/2024	Chandler Asset Mgmt, Inc	Investment Income	44040 Investment Income	5,928.61

Company Name: NCCSIF

Report Name: NCCSIF Check Register Board Report

Created On: 4/30/2024

Check#	Date	Vendor	Account Title	Account Memo	Amount
8889	4/23/2024	Think Outside the Box, Inc	Board Meetings	52503 5.24 PRMC Lunch Catering	466.77
8890	4/24/2024	Paul Young	Board Meetings	52503 4.18.24 BOD and SP Mtg	163.48
			BOD LR Planning	52509 12.14.23 BOD and SP Mtg	159.82
12318	4/5/2024	Manning Kass, Ellrod, Ramirez Trester	Risk Mgmt Comm Svcs	52201 Law Enforcement Trng Day 02/24	5,606.80
12319	4/5/2024	City of Auburn	Member Trng and RM	52207 AED Defibrillators	4,413.82
12320	4/23/2024	Gibbons and Conley	Legal Services	52103 Gen Matters Mar2024	299.81
12321	4/24/2024	City of Anderson	Member Trng and RM	52207 11/15-11/17/23 CalPELRA C White	1,731.91
12322	4/24/2024	City of Lincoln	Police RM Grant Funds	52209 6 V300 body-worn cameras	9,090.00
12323	4/24/2024	Jodi Molinari	RM Comm Mtg Exp	52202 4.18.24 RM Committee	78.52
12324	4/24/2024	Brant Mesker	Board Meetings	52503 4.18.24 BOD Mtg	176.88
12325	4/24/2024	Liz Ehrenstrom	Board Meetings	52503 4.18.24 BOD RMC	80.40
12326	4/24/2024	City of Placerville	Board Meetings	52503 4.18.24 BOD Mtg Dave Warren	52.26
12327	4/24/2024	Kim Stalie	RM Comm Mtg Exp	52202 4.18.24 RM Mtg	64.32
121135040000076	4/8/2024	Sedgwick CMS, Inc	Claims Admin	52300 Mar 2024 Liab Claims	23,141.42
121135040000077	4/8/2024	James Marta and Company LLP	Accounting Services	52403 Monthly Acctg Svcs - 03/24	11,671.00
121135040000078	4/8/2024	LWP Claims Solutions Inc	Claims Admin	52300 Apr 2024 WC Claims	79,166.00
121135040000079	4/8/2024	Alliant Insurance Services Inc	Program Admin Fee	52401 04/24 Monthly Installment	32,106.58
121135040000080	4/23/2024	Jenna Wirkner	Board Meetings	52503 4.18.24 Lunch RMC Mtg	219.25
121135040000081	4/23/2024	CJPRMA	Other Insurance Exp	54150 Drone - Paradise	1,212.00
				Drone - Lincoln	913.00
				Drone - Galt	434.00
121135040000082	4/24/2024	Chandler Asset Mgmt, Inc.	Investment Income	44040 Investment Income	5,925.50
121135040000083	4/24/2024	CJPRMA	Other Insurance Exp	54150 Drone - Yuba	228.00
121135040000084	4/24/2024	Rachel Ancheta	Board Meetings	52503 4.18.24 BOD Mtg R Ancheta	58.96

MONTHLY ACCOUNT STATEMENT

Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 29, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 29, 2024

Portfolio Characteristics

Average Modified Duration	2.48
Average Coupon	2.75%
Average Purchase YTM	3.07%
Average Market YTM	4.82%
Average Quality	AA
Average Final Maturity	2.82
Average Life	2.74

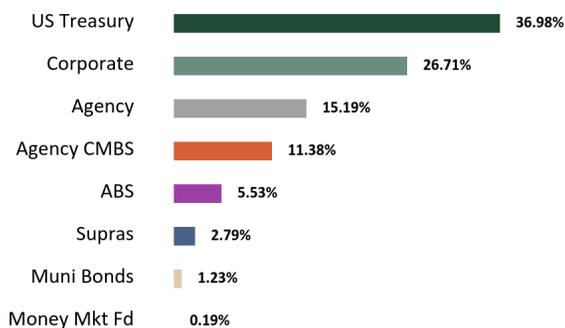
Account Summary

	Beg. Values as of 02/01/2024	End Values as of 02/29/2024
Market Value	49,608,738.38	49,415,072.98
Accrued Interest	303,309.46	236,053.25
Total Market Value	49,912,047.84	49,651,126.22
Income Earned	134,340.14	128,700.18
Cont/WD	(5,537.50)	4,400.00
Par	51,103,869.45	51,286,585.24
Book Value	50,618,751.09	50,803,431.18
Cost Value	50,499,265.82	50,677,487.15

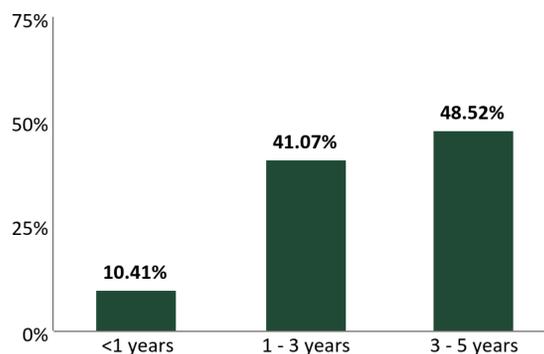
Top Issuers

United States	36.98%
FHLMC	14.22%
FNMA	5.51%
Farm Credit System	4.85%
Federal Home Loan Banks	1.98%
Bank of America Corporation	1.88%
Morgan Stanley	1.83%
Royal Bank of Canada	1.83%

Sector Allocation



Maturity Distribution



Credit Quality



AAA 73.24% AA 11.25% A 15.52%

*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (01/01/98)
NCCSIF Short Term Acct	(0.53%)	1.28%	(0.08%)	5.05%	0.72%	(0.19%)	1.48%	1.39%	3.35%
Benchmark Return*	(0.72%)	1.11%	(0.36%)	4.10%	(0.10%)	(0.73%)	1.05%	1.06%	3.00%
Secondary Benchmark Return*	(0.70%)	1.17%	(0.33%)	4.25%	--	--	--	--	--

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year Gov/Corp A or better

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 03/06/2024 09:53:38 AM

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STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 29, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	5.5	Compliant	
Max % Issuer (MV)	5.0	1.2	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.8	Compliant	
Max % Issuer (MV)	5.0	1.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 29, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	15.2	Compliant	
Max % Issuer (MV)	30.0	5.5	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.2	Compliant	
Max % Issuer (MV)	20.0	0.2	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 29, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	2.8	Compliant	
Max % Issuer (MV)	10.0	1.7	Compliant	
Max Maturity (Years)	5	2	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	36.9	Compliant	
Max Maturity (Years)	10	5	Compliant	

RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 29, 2024

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

Principal Paydowns

Month to Date	(147,811.35)
Fiscal Year to Date	(1,565,233.53)

Purchases

Month to Date	3,547,661.20
Fiscal Year to Date	17,119,267.72

Sales

Month to Date	(3,211,926.34)
Fiscal Year to Date	(14,706,429.88)

Interest Received

Month to Date	158,196.65
Fiscal Year to Date	846,468.31

Purchased / Sold Interest

Month to Date	25,878.89
Fiscal Year to Date	22,747.46

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	50,618,751.09	50,000,054.76
Maturities/Calls	0.00	0.00
Principal Paydowns	(147,811.35)	(1,565,233.53)
Purchases	3,547,661.20	17,119,267.72
Sales	(3,211,926.34)	(14,706,429.88)
Change in Cash, Payables, Receivables	(3,163.45)	(4,845.16)
Amortization/Accretion	11,880.85	94,318.01
Realized Gain (Loss)	(11,960.82)	(133,700.74)
Ending Book Value	50,803,431.18	50,803,431.18

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	49,608,738.37	47,840,869.42
Maturities/Calls	0.00	0.00
Principal Paydowns	(147,811.35)	(1,565,233.53)
Purchases	3,547,661.20	17,119,267.72
Sales	(3,211,926.34)	(14,706,429.88)
Change in Cash, Payables, Receivables	(3,163.45)	(4,845.16)
Amortization/Accretion	11,880.85	94,318.01
Change in Net Unrealized Gain (Loss)	(378,345.49)	770,827.13
Realized Gain (Loss)	(11,960.82)	(133,700.74)
Ending Market Value	49,415,072.97	49,415,072.97

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 29, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
ABS									
36265MAC9	GMALT 2022-1 A3 1.9 03/20/2025	63,929.59	02/15/2022 1.91%	63,929.04 63,929.44	99.67 5.50%	63,720.75 37.11	0.13% (208.69)	Aaa/NA AAA	1.05 0.12
05601XAC3	BMWLT 2022-1 A3 1.03 03/25/2025	7,358.53	01/11/2022 1.12%	7,357.43 7,358.26	99.70 2.74%	7,336.41 1.35	0.01% (21.86)	NA/AAA AAA	1.07 0.07
43813GAC5	HAROT 2021-1 A3 0.27 04/21/2025	6,862.65	02/17/2021 0.27%	6,862.53 6,862.63	99.25 4.44%	6,810.99 0.51	0.01% (51.64)	Aaa/NA AAA	1.14 0.21
44891RAC4	HART 2020-C A3 0.38 05/15/2025	4,695.64	10/20/2020 0.36%	4,694.56 4,695.48	99.80 4.90%	4,686.22 0.79	0.01% (9.27)	NA/AAA AAA	1.21 0.06
89240BAC2	TAOT 2021-A A3 0.26 05/15/2025	26,172.68	02/02/2021 0.27%	26,167.82 26,171.83	99.32 4.42%	25,995.41 3.02	0.05% (176.42)	Aaa/NA AAA	1.21 0.19
02582JIT8	AMXCA 2022-2 A 3.39 05/15/2025	615,000.00	-- 4.05%	605,356.10 608,950.34	97.85 5.28%	601,790.91 926.60	1.22% (7,159.43)	NA/AAA AAA	1.21 1.60
44933LAC7	HART 2021-A A3 0.38 09/15/2025	24,023.11	04/20/2021 0.39%	24,020.59 24,022.53	99.01 4.11%	23,786.17 4.06	0.05% (236.36)	NA/AAA AAA	1.54 0.30
89239BAC5	TAOT 2021-C A3 0.43 01/15/2026	167,006.09	12/17/2021 1.04%	165,362.12 166,387.41	97.70 4.45%	163,165.45 31.92	0.33% (3,221.96)	Aaa/AAA NA	1.88 0.62
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	85,965.79	-- 1.71%	84,807.55 85,442.41	97.34 4.75%	83,681.25 21.01	0.17% (1,761.15)	Aaa/NA AAA	1.90 0.71
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	56,659.22	07/13/2021 0.53%	56,654.16 56,657.35	97.50 5.17%	55,241.70 13.09	0.11% (1,415.65)	Aaa/NA AAA	2.04 0.56
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	51,632.66	11/09/2021 0.71%	51,631.57 51,632.22	97.43 4.42%	50,304.88 16.29	0.10% (1,327.34)	NA/AAA AAA	2.13 0.74
44935FAD6	HART 2021-C A3 0.74 05/15/2026	37,928.04	11/09/2021 0.75%	37,919.58 37,924.65	97.64 4.28%	37,034.58 12.47	0.07% (890.07)	NA/AAA AAA	2.21 0.71
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	162,189.34	02/15/2022 1.89%	162,164.95 162,178.00	97.57 4.82%	158,249.37 135.52	0.32% (3,928.62)	Aaa/AAA NA	2.21 0.86
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	102,243.24	05/10/2022 3.23%	102,237.92 102,240.45	98.45 4.80%	100,662.69 54.70	0.20% (1,577.75)	Aaa/AAA NA	2.49 0.98
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	105,972.56	03/10/2022 2.34%	105,949.12 105,960.47	97.82 5.11%	103,664.52 109.27	0.21% (2,295.95)	Aaa/NA AAA	2.54 0.81
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	44,082.39	10/13/2021 0.68%	44,081.27 44,081.92	96.95 4.25%	42,736.20 12.49	0.09% (1,345.72)	Aaa/AAA NA	2.55 0.90
448977AD0	HART 2022-A A3 2.22 10/15/2026	132,700.54	03/09/2022 2.23%	132,695.42 132,697.97	97.76 4.69%	129,728.04 130.93	0.26% (2,969.92)	NA/AAA AAA	2.63 0.95

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 29, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
380146AC4	GMCAR 2022-1 A3 1.23 11/16/2026	55,154.08	01/11/2022 1.27%	55,149.28 55,151.78	97.19 4.37%	53,603.75 28.96	0.11% (1,548.03)	NA/AAA AAA	2.71 0.95
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	150,000.00	07/12/2022 3.77%	149,985.67 149,991.20	98.42 5.20%	147,626.26 249.33	0.30% (2,364.93)	Aaa/NA AAA	2.97 1.13
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	340,000.00	10/12/2022 5.15%	339,973.62 339,981.91	99.63 5.42%	338,736.97 769.16	0.69% (1,244.94)	Aaa/NA AAA	3.29 1.41
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	530,000.00	09/07/2023 5.17%	529,853.08 529,866.59	100.59 5.00%	533,122.92 1,215.47	1.08% 3,256.33	NR/AAA AAA	4.54 2.32
Total ABS		2,769,576.14	3.41%	2,756,853.37 2,762,184.82	98.65 5.01%	2,731,685.45 3,774.07	5.53% (30,499.38)	Aaa/AAA AAA	2.59 1.34

AGENCY									
3130A2UW4	FEDERAL HOME LOAN BANKS 2.875 09/13/2024	450,000.00	09/13/2019 1.82%	473,305.50 452,504.32	98.74 5.34%	444,332.21 6,037.50	0.90% (8,172.11)	Aaa/AA+ AA+	0.54 0.51
3135G0W66	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 10/15/2024	200,000.00	10/17/2019 1.66%	199,658.00 199,957.25	97.80 5.37%	195,591.32 1,227.78	0.40% (4,365.93)	Aaa/AA+ AA+	0.63 0.60
3130AQF40	FEDERAL HOME LOAN BANKS 1.0 12/20/2024	550,000.00	12/21/2021 1.02%	549,642.50 549,903.92	96.78 5.23%	532,276.83 1,084.72	1.08% (17,627.10)	Aaa/AA+ AA+	0.81 0.78
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	505,000.00	-- 1.22%	514,840.05 506,740.02	97.10 5.13%	490,375.41 1,230.94	0.99% (16,364.61)	Aaa/AA+ AA+	0.86 0.82
3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	605,000.00	02/13/2020 1.52%	604,534.15 604,911.17	96.68 5.16%	584,932.15 478.96	1.18% (19,979.02)	Aaa/AA+ AA+	0.96 0.92
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	475,000.00	04/22/2020 0.67%	474,021.50 474,776.30	95.24 5.05%	452,403.87 1,063.80	0.92% (22,372.42)	Aaa/AA+ AA+	1.15 1.11
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	565,000.00	-- 0.47%	565,574.15 565,185.78	94.63 4.93%	534,682.74 580.69	1.08% (30,503.03)	Aaa/AA+ AA+	1.30 1.26
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	320,000.00	07/21/2020 0.48%	318,406.40 319,557.04	94.15 4.95%	301,288.12 133.33	0.61% (18,268.92)	Aaa/AA+ AA+	1.39 1.35
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	560,000.00	-- 0.46%	557,801.20 559,336.64	93.69 4.92%	524,691.47 35.00	1.06% (34,645.17)	Aaa/AA+ AA+	1.49 1.44
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	555,000.00	-- 0.44%	553,354.65 554,475.86	93.41 4.87%	518,398.72 913.44	1.05% (36,077.14)	Aaa/AA+ AA+	1.57 1.52
3133ENP95	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 09/30/2025	1,000,000.00	09/23/2022 4.31%	998,270.00 999,087.65	99.13 4.82%	991,275.03 17,826.39	2.01% (7,812.62)	Aaa/AA+ AA+	1.59 1.48
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	565,000.00	-- 0.56%	563,434.90 564,472.62	93.23 4.77%	526,749.09 894.58	1.07% (37,723.53)	Aaa/AA+ AA+	1.69 1.64

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 29, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	725,000.00	05/05/2023 3.55%	735,512.50 733,785.53	98.04 4.42%	710,816.06 9,832.81	1.44% (22,969.47)	Aaa/AA+ AA+	4.15 3.74
3133EPQD0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 07/17/2028	700,000.00	07/20/2023 4.18%	702,212.00 701,940.20	99.45 4.41%	696,136.36 3,636.11	1.41% (5,803.84)	Aaa/AA+ AA+	4.38 3.93
Total Agency		7,775,000.00	1.91%	7,810,567.50 7,786,634.30	96.56 4.90%	7,503,949.39 44,976.06	15.19% (282,684.91)	Aaa/AA+ AA+	1.79 1.67

AGENCY CMBS									
3137BFE98	FHMS K-041 A2 3.171 10/25/2024	492,463.22	12/15/2021 1.09%	518,394.49 497,909.04	98.54 2.82%	485,272.51 1,301.33	0.98% (12,636.52)	Aaa/AA+ AAA	0.65 0.56
3137BPW21	FHMS K-055 A2 2.673 03/25/2026	170,000.00	12/15/2021 1.35%	178,705.86 174,148.35	95.77 4.99%	162,802.98 378.68	0.33% (11,345.37)	Aaa/AA+ AAA	2.07 1.87
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	523,000.00	12/15/2021 1.40%	548,700.55 536,895.37	94.54 4.92%	494,426.84 1,100.48	1.00% (42,468.53)	Aaa/AA+ AAA	2.65 2.38
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	746,065.60	09/23/2022 4.37%	717,417.84 727,382.28	96.13 4.98%	717,208.30 2,080.90	1.45% (10,173.97)	Aaa/AA+ AAA	2.74 2.42
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	680,000.00	09/23/2022 4.39%	654,181.25 662,774.39	96.53 4.83%	656,434.26 1,943.67	1.33% (6,340.13)	Aaa/AA+ AAA	2.91 2.57
3137FBU79	FHMS K-069 A2 3.187 09/25/2027	750,000.00	09/23/2022 4.27%	713,701.17 724,154.38	95.15 4.77%	713,643.82 1,991.88	1.44% (10,510.56)	Aaa/AAA AA+	3.57 3.19
3137FEBQ2	FHMS K-072 A2 3.444 12/25/2027	500,000.00	03/29/2023 4.28%	481,953.13 485,481.97	95.57 4.78%	477,857.75 1,435.00	0.97% (7,624.22)	Aaa/AA+ AAA	3.82 3.43
3137F4D41	FHMS K-074 A2 3.6 01/25/2028	600,000.00	04/11/2023 4.06%	587,625.00 589,937.68	95.98 4.77%	575,881.20 1,800.00	1.17% (14,056.48)	Aaa/AA+ AAA	3.91 3.49
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	1,000,000.00	-- 4.31%	959,843.75 966,287.10	95.17 4.77%	951,703.80 2,791.67	1.93% (14,583.30)	Aaa/AA+ AAA	3.91 3.49
3137FGR31	FHMS K-078 A2 3.854 06/25/2028	400,000.00	08/17/2023 4.93%	381,750.00 383,758.02	96.61 4.78%	386,450.76 1,284.67	0.78% 2,692.74	Aaa/AA+ AAA	4.32 3.78
Total Agency CMBS		5,861,528.81	3.72%	5,742,273.04 5,748,728.58	95.92 4.66%	5,621,682.23 16,108.26	11.38% (127,046.35)	Aaa/AA+ AAA	3.18 2.83

CASH									
CCYUSD	Receivable	695.11	-- 0.00%	695.11 695.11	1.00 0.00%	695.11 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		695.11	0.00%	695.11 695.11	1.00 0.00%	695.11 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 29, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
CORPORATE									
89236TJT3	TOYOTA MOTOR CREDIT CORP 1.45 01/13/2025	160,000.00	01/10/2022 1.50%	159,785.60 159,937.79	96.81 5.31%	154,889.52 309.33	0.31% (5,048.27)	A1/A+ A+	0.87 0.84
90331HPL1	US BANK NA 2.05 01/21/2025	340,000.00	01/16/2020 2.09%	339,275.80 339,870.78	97.11 5.41%	330,190.90 774.44	0.67% (9,679.88)	A2/A+ A+	0.90 0.86
747525AF0	QUALCOMM INC 3.45 05/20/2025	350,000.00	12/22/2021 1.23%	372,977.50 357,446.42	97.99 5.17%	342,956.83 3,387.71	0.69% (14,489.59)	A2/A NA	1.22 1.16
46647PCH7	JPMORGAN CHASE & CO 0.824 06/01/2025	300,000.00	05/24/2021 0.78%	300,388.80 300,032.64	98.68 6.03%	296,046.39 618.00	0.60% (3,986.24)	A1/A- AA-	1.25 0.25
89788MAA0	TRUIST FINANCIAL CORP 1.2 08/05/2025	350,000.00	02/03/2022 1.85%	342,314.00 346,853.26	94.05 5.63%	329,170.72 303.33	0.67% (17,682.54)	A3/A- A-	1.43 1.38
89236TKK0	TOYOTA MOTOR CREDIT CORP 5.4 11/10/2025	175,000.00	11/08/2022 5.36%	175,173.25 175,097.85	100.58 5.05%	176,015.34 2,913.75	0.36% 917.50	A1/A+ A+	1.70 1.57
46647PBK1	JPMORGAN CHASE & CO 2.083 04/22/2026	200,000.00	02/17/2022 2.73%	196,508.00 198,577.01	96.21 6.32%	192,423.28 1,492.82	0.39% (6,153.73)	A1/A- AA-	2.15 1.10
6174468Q5	MORGAN STANLEY 2.188 04/28/2026	370,000.00	-- 4.50%	348,960.00 360,648.27	96.24 6.30%	356,072.04 2,766.00	0.72% (4,576.23)	A1/A- A+	2.16 1.11
023135BX3	AMAZON.COM INC 1.0 05/12/2026	440,000.00	05/10/2021 1.09%	438,099.20 439,165.14	92.05 4.82%	405,007.94 1,332.22	0.82% (34,157.20)	A1/AA AA-	2.20 2.12
808513BR5	CHARLES SCHWAB CORP 1.15 05/13/2026	200,000.00	12/15/2021 1.48%	197,152.00 198,577.77	91.74 5.19%	183,471.00 690.00	0.37% (15,106.77)	A2/A- A	2.20 2.11
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	355,000.00	-- 1.09%	355,928.75 355,418.12	92.10 4.89%	326,938.13 1,202.07	0.66% (28,480.00)	A2/A+ A	2.21 2.12
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	300,000.00	06/15/2021 1.13%	299,868.00 299,939.35	91.77 4.96%	275,312.10 684.38	0.56% (24,627.24)	A1/A+ A+	2.30 2.21
06051GJD2	BANK OF AMERICA CORP 1.319 06/19/2026	350,000.00	-- 1.42%	349,042.00 349,532.98	94.65 5.98%	331,278.88 923.30	0.67% (18,254.10)	A1/A- AA-	2.30 1.25
594918BR4	MICROSOFT CORP 2.4 08/08/2026	350,000.00	12/21/2021 1.37%	365,442.00 357,716.17	94.71 4.71%	331,468.28 536.67	0.67% (26,247.89)	Aaa/AAA WR	2.44 2.32
89114TZG0	TORONTO-DOMINION BANK 1.25 09/10/2026	200,000.00	12/15/2021 1.66%	196,202.00 197,971.32	91.07 5.06%	182,135.42 1,187.50	0.37% (15,835.90)	A1/A AA-	2.53 2.41
037833DN7	APPLE INC 2.05 09/11/2026	270,000.00	-- 1.50%	276,565.80 273,380.84	93.54 4.80%	252,552.05 2,613.75	0.51% (20,828.79)	Aaa/AA+ NA	2.53 2.39
06368FAC3	BANK OF MONTREAL 1.25 09/15/2026	280,000.00	09/13/2021 1.27%	279,661.20 279,827.82	90.97 5.08%	254,702.94 1,613.89	0.52% (25,124.88)	A2/A- AA-	2.54 2.43

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 29, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
931142ERO	WALMART INC 1.05 09/17/2026	70,000.00	09/08/2021 1.09%	69,867.70 69,932.62	91.36 4.71%	63,949.16 334.83	0.13% (5,983.46)	Aa2/AA AA	2.55 2.45
78016EZZ3	ROYAL BANK OF CANADA 1.4 11/02/2026	200,000.00	12/15/2021 1.73%	196,850.00 198,273.78	90.93 5.08%	181,867.43 925.56	0.37% (16,406.34)	A1/A AA-	2.68 2.55
87612EBM7	TARGET CORP 1.95 01/15/2027	205,000.00	01/19/2022 1.99%	204,651.50 204,798.61	92.47 4.79%	189,566.63 510.79	0.38% (15,231.98)	A2/A A	2.88 2.73
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	140,000.00	03/01/2022 2.47%	139,848.80 139,909.16	92.69 5.09%	129,770.53 1,695.94	0.26% (10,138.63)	A2/A- A	3.01 2.80
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	410,000.00	03/07/2022 2.30%	409,922.10 409,952.69	93.70 4.57%	384,149.68 4,348.28	0.78% (25,803.01)	Aa2/AA A+	3.04 2.85
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	300,000.00	09/23/2022 5.70%	261,462.00 276,028.51	92.47 5.60%	277,422.26 1,696.35	0.56% 1,393.75	A1/A- AA-	3.15 2.05
06051GHT9	BANK OF AMERICA CORP 3.559 04/23/2027	620,000.00	-- 5.10%	589,716.56 601,338.01	96.18 5.78%	596,328.80 7,845.62	1.21% (5,009.22)	A1/A- AA-	3.15 2.00
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	330,000.00	-- 3.89%	331,518.15 331,003.24	97.16 4.90%	320,623.36 4,070.00	0.65% (10,379.88)	A2/A+ A+	3.19 2.92
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	155,000.00	05/17/2022 3.69%	155,073.50 155,046.85	96.84 4.72%	150,096.45 1,688.64	0.30% (4,950.40)	A2/A+ A	3.21 2.95
89115A2C5	TORONTO-DOMINION BANK 4.108 06/08/2027	550,000.00	-- 4.60%	538,655.75 542,114.20	97.17 5.05%	534,429.37 5,209.17	1.08% (7,684.82)	A1/A NA	3.27 2.99
61747YEC5	MORGAN STANLEY 1.512 07/20/2027	600,000.00	09/23/2022 5.67%	517,038.00 546,425.95	91.48 5.56%	548,901.73 1,033.20	1.11% 2,475.77	A1/A- A+	3.39 2.29
78016FZS6	ROYAL BANK OF CANADA 4.24 08/03/2027	225,000.00	09/23/2022 5.10%	216,670.50 219,120.91	97.46 5.05%	219,292.54 742.00	0.44% 171.63	A1/A AA-	3.43 3.13
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	225,000.00	09/23/2022 4.74%	213,781.50 217,065.12	96.30 4.76%	216,678.25 427.50	0.44% (386.87)	A2/A A+	3.45 3.19
24422EWK1	JOHN DEERE CAPITAL CORP 4.15 09/15/2027	500,000.00	09/23/2022 4.67%	488,405.00 491,735.20	98.06 4.74%	490,321.32 9,568.06	0.99% (1,413.88)	A1/A A+	3.54 3.19
74340XBV2	PROLOGIS LP 3.375 12/15/2027	400,000.00	01/10/2023 4.54%	379,460.00 384,189.45	94.46 5.00%	377,838.51 2,850.00	0.76% (6,350.94)	A3/A NA	3.79 3.47
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	250,000.00	02/27/2023 4.89%	253,862.50 253,068.75	101.68 4.66%	254,189.98 583.33	0.51% 1,121.24	A2/A+ A	3.96 3.47
57636QAW4	MASTERCARD INC 4.875 03/09/2028	305,000.00	03/06/2023 4.90%	304,704.15 304,762.12	101.12 4.50%	308,408.47 7,103.96	0.62% 3,646.35	Aa3/A+ NA	4.02 3.47
74340XCG4	PROLOGIS LP 4.875 06/15/2028	240,000.00	07/25/2023 5.06%	238,084.80 238,318.70	99.88 4.91%	239,705.65 2,470.00	0.49% 1,386.95	A3/A NA	4.29 3.79

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 29, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
78016HXS2	ROYAL BANK OF CANADA 5.2 08/01/2028	500,000.00	09/12/2023 5.50%	493,525.00 494,138.73	100.64 4.98%	503,196.15 2,166.67	1.02% 9,057.42	A1/A AA-	4.42 3.89
74456QBX3	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028	500,000.00	01/23/2024 4.61%	480,390.00 480,809.96	95.27 4.84%	476,358.47 9,125.00	0.96% (4,451.49)	A1/A WR	4.51 4.08
26442CAX2	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028	500,000.00	01/23/2024 4.55%	487,070.00 487,335.08	96.33 4.82%	481,663.92 5,815.28	0.97% (5,671.16)	Aa3/A NA	4.71 4.18
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	635,000.00	01/24/2024 4.64%	633,964.95 633,981.95	98.94 4.77%	628,257.68 2,515.31	1.27% (5,724.27)	A1/A+ NA	4.92 4.33
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	650,000.00	02/15/2024 5.16%	638,313.00 638,377.14	97.84 5.16%	635,942.87 3,859.38	1.29% (2,434.27)	A3/A- NA	4.96 4.33
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	270,000.00	02/21/2024 4.86%	269,905.50 269,905.71	100.15 4.81%	270,416.93 181.88	0.55% 511.22	A1/AA- NA	4.99 4.38
Total Corporate		13,770,000.00	3.58%	13,506,084.86 13,577,625.97	95.95 5.12%	13,200,007.92 100,115.88	26.71% (377,618.05)	A1/A A+	3.18 2.72
MONEY MARKET FUND									
26200X845	DREYFUS INST PRF TO PREM	15,370.31	-- 0.01%	15,370.31 15,370.31	1.00 0.01%	15,370.31 0.00	0.03% (0.00)	Aaa/ AAAm AAA	0.00 0.00
31846V203	FIRST AMER:GVT OBLG Y	79,414.87	-- 4.90%	79,414.87 79,414.87	1.00 4.90%	79,414.87 0.00	0.16% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		94,785.18	4.11%	94,785.18 94,785.18	1.00 4.11%	94,785.18 0.00	0.19% (0.00)	Aaa/ AAAm AAA	0.00 0.00
MUNICIPAL BONDS									
13063DRK6	CALIFORNIA ST 2.4 10/01/2024	320,000.00	10/16/2019 1.92%	327,350.40 320,871.94	98.32 5.33%	314,614.40 3,200.00	0.64% (6,257.54)	Aa2/AA- AA	0.59 0.56
649791RC6	NEW YORK ST 1.25 03/15/2027	325,000.00	06/17/2022 3.85%	288,284.75 301,423.15	90.65 4.59%	294,622.25 1,873.26	0.60% (6,800.90)	Aa1/AA+ AA+	3.04 2.90
Total Municipal Bonds		645,000.00	2.85%	615,635.15 622,295.09	94.61 4.97%	609,236.65 5,073.26	1.23% (13,058.44)	Aa2/AA AA	1.77 1.69

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 29, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
SUPRANATIONAL									
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	910,000.00	-- 1.00%	892,819.20 902,649.82	93.18 4.92%	847,942.70 1,554.58	1.72% (54,707.12)	Aaa/AAA NA	1.66 1.61
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	575,000.00	04/13/2021 0.97%	572,366.50 573,875.07	92.39 4.73%	531,254.97 1,830.82	1.08% (42,620.10)	Aaa/AAA NA	2.14 2.06
Total Supranational		1,485,000.00	0.99%	1,465,185.70 1,476,524.88	92.88 4.85%	1,379,197.66 3,385.40	2.79% (97,327.22)	Aaa/AAA NA	1.85 1.78
US TREASURY									
912828D56	UNITED STATES TREASURY 2.375 08/15/2024	500,000.00	08/29/2019 1.47%	522,167.97 502,043.08	98.68 5.34%	493,417.97 489.35	1.00% (8,625.11)	Aaa/AA+ AA+	0.46 0.45
9128283D0	UNITED STATES TREASURY 2.25 10/31/2024	500,000.00	11/07/2019 1.79%	511,308.59 501,516.93	98.07 5.28%	490,332.03 3,770.60	0.99% (11,184.90)	Aaa/AA+ AA+	0.67 0.64
91282CDN8	UNITED STATES TREASURY 1.0 12/15/2024	550,000.00	12/15/2021 0.99%	550,171.88 550,045.36	96.81 5.20%	532,468.75 1,157.10	1.08% (17,576.61)	Aaa/AA+ AA+	0.79 0.77
912828ZC7	UNITED STATES TREASURY 1.125 02/28/2025	450,000.00	03/18/2020 0.81%	456,943.36 451,398.66	96.21 5.09%	432,949.22 13.76	0.88% (18,449.44)	Aaa/AA+ AA+	1.00 0.97
91282CED9	UNITED STATES TREASURY 1.75 03/15/2025	235,000.00	04/08/2022 2.70%	228,702.73 232,765.30	96.69 5.09%	227,224.80 1,898.08	0.46% (5,540.49)	Aaa/AA+ AA+	1.04 1.00
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	565,000.00	01/25/2021 0.32%	569,259.57 566,103.30	95.30 5.02%	538,471.49 1,180.94	1.09% (27,631.81)	Aaa/AA+ AA+	1.08 1.05
91282CFE6	UNITED STATES TREASURY 3.125 08/15/2025	1,200,000.00	09/23/2022 4.20%	1,164,984.38 1,182,326.08	97.64 4.85%	1,171,640.63 1,545.33	2.37% (10,685.45)	Aaa/AA+ AA+	1.46 1.40
91282CFK2	UNITED STATES TREASURY 3.5 09/15/2025	1,200,000.00	09/26/2022 4.27%	1,174,312.50 1,186,658.61	98.07 4.84%	1,176,890.63 19,384.62	2.38% (9,767.98)	Aaa/AA+ AA+	1.54 1.45
91282CAM3	UNITED STATES TREASURY 0.25 09/30/2025	575,000.00	02/19/2021 0.51%	568,149.41 572,644.48	93.16 4.85%	535,693.36 600.92	1.08% (36,951.12)	Aaa/AA+ AA+	1.59 1.54
91282CAT8	UNITED STATES TREASURY 0.25 10/31/2025	575,000.00	01/11/2021 0.48%	568,800.78 572,846.37	92.85 4.82%	533,896.48 481.80	1.08% (38,949.88)	Aaa/AA+ AA+	1.67 1.62
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	565,000.00	03/26/2021 0.76%	554,869.73 561,207.82	92.77 4.79%	524,169.92 532.58	1.06% (37,037.90)	Aaa/AA+ AA+	1.75 1.70
91282CCJ8	UNITED STATES TREASURY 0.875 06/30/2026	350,000.00	12/22/2021 1.22%	344,708.98 347,271.12	92.01 4.56%	322,041.02 513.22	0.65% (25,230.10)	Aaa/AA+ AA+	2.33 2.26
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	140,000.00	08/04/2021 0.68%	139,622.66 139,817.24	91.17 4.57%	127,640.62 72.12	0.26% (12,176.61)	Aaa/AA+ AA+	2.42 2.35

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 29, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	150,000.00	09/17/2021 0.86%	149,185.55 149,588.26	91.22 4.56%	136,828.12 3.06	0.28% (12,760.14)	Aaa/AA+ AA+	2.50 2.42
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	850,000.00	-- 1.08%	841,591.80 845,621.97	91.33 4.52%	776,289.06 3,109.12	1.57% (69,332.91)	Aaa/AA+ AA+	2.59 2.49
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	600,000.00	-- 3.13%	603,357.42 602,258.89	96.52 4.41%	579,117.19 3,267.86	1.17% (23,141.70)	Aaa/AA+ AA+	3.33 3.10
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	1,090,000.00	-- 3.98%	1,030,896.10 1,048,333.92	94.86 4.42%	1,033,967.19 2,470.47	2.09% (14,366.74)	Aaa/AA+ AA+	3.42 3.20
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	1,240,000.00	-- 3.76%	1,204,744.92 1,214,996.22	95.96 4.41%	1,189,867.18 105.30	2.41% (25,129.03)	Aaa/AA+ AA+	3.50 3.26
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,150,000.00	02/07/2023 3.81%	1,133,873.05 1,137,306.02	97.00 4.37%	1,115,455.08 3,317.31	2.26% (21,850.94)	Aaa/AA+ AA+	3.92 3.60
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	650,000.00	03/14/2023 3.80%	655,738.28 654,628.67	98.77 4.37%	642,001.95 70.65	1.30% (12,626.72)	Aaa/AA+ AA+	4.00 3.65
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	750,000.00	06/14/2023 4.00%	737,607.42 739,356.23	97.35 4.34%	730,107.42 6,834.02	1.48% (9,248.81)	Aaa/AA+ AA+	4.25 3.85
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	1,350,000.00	-- 4.46%	1,345,000.00 1,345,451.33	100.32 4.32%	1,354,324.21 160.50	2.74% 8,872.88	Aaa/AA+ AA+	4.50 4.04
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	1,200,000.00	01/23/2024 4.05%	1,184,156.25 1,184,481.39	97.73 4.30%	1,172,718.74 7,541.21	2.37% (11,762.64)	Aaa/AA+ AA+	4.84 4.34
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,200,000.00	01/26/2024 4.04%	1,197,890.63 1,197,925.27	98.84 4.29%	1,186,125.00 3,956.04	2.40% (11,800.27)	Aaa/AA+ AA+	4.92 4.40
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	1,250,000.00	02/27/2024 4.30%	1,247,363.28 1,247,364.72	100.02 4.30%	1,250,195.31 144.36	2.53% 2,830.59	Aaa/AA+ AA+	5.00 4.46
Total US Treasury		18,885,000.00	3.09%	18,685,407.24 18,733,957.24	96.83 4.59%	18,273,833.39 62,620.31	36.98% (460,123.85)	Aaa/AA+ AA+	3.03 2.78
Total Portfolio		51,286,585.24	3.07%	50,677,487.15 50,803,431.18	96.23 4.82%	49,415,072.98 236,053.25	100.00% (1,388,358.21)	Aa2/AA- AA	2.82 2.48
Total Market Value + Accrued						49,651,126.22			

MONTHLY ACCOUNT STATEMENT

Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 29, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 29, 2024

Portfolio Characteristics

Average Modified Duration	3.49
Average Coupon	2.31%
Average Purchase YTM	2.47%
Average Market YTM	4.69%
Average Quality	AA
Average Final Maturity	3.95
Average Life	3.89

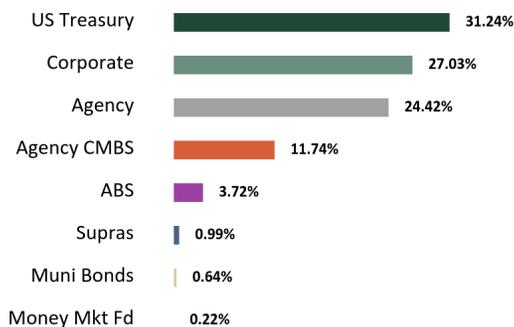
Account Summary

	Beg. Values as of 02/01/2024	End Values as of 02/29/2024
Market Value	28,785,523.12	28,529,409.46
Accrued Interest	140,204.11	137,716.88
Total Market Value	28,925,727.24	28,667,126.34
Income Earned	61,938.59	62,899.01
Cont/WD	0.00	1,087.50
Par	30,581,508.06	30,639,808.56
Book Value	30,314,663.09	30,365,743.64
Cost Value	30,250,100.64	30,302,494.99

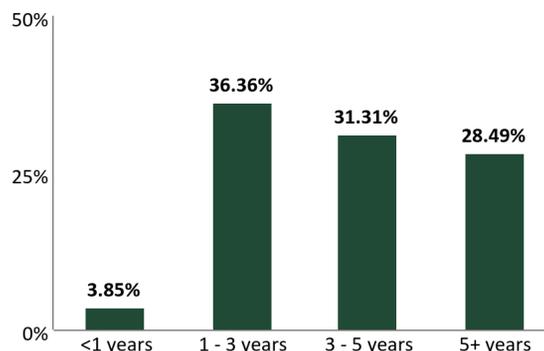
Top Issuers

United States	31.24%
FHLMC	15.51%
Federal Home Loan Banks	10.39%
FNMA	10.25%
Bank of America Corporation	1.79%
Morgan Stanley	1.76%
UnitedHealth Group Incorporated	1.71%
Toyota Motor Corporation	1.66%

Sector Allocation



Maturity Distribution



Credit Quality



*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (06/01/06)
NCCSIF Long Term Acct	(0.90%)	1.46%	(0.48%)	4.10%	(0.89%)	(1.31%)	1.15%	1.45%	2.93%
Benchmark Return*	(1.04%)	1.25%	(0.74%)	3.62%	(1.41%)	(1.62%)	0.79%	1.08%	2.55%
Secondary Benchmark Return*	(0.99%)	1.40%	(0.69%)	4.04%	(1.17%)	(1.50%)	1.03%	1.33%	2.73%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-10 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-10 Year AAA-A US Corporate & Government Index

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 03/06/2024 10:03:05 AM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

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STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 29, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	10.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	3.7	Compliant	
Max % Issuer (MV)	5.0	0.9	Compliant	
Max Maturity (Years)	5	2	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	27.1	Compliant	
Max % Issuer (MV)	5.0	1.8	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 29, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	24.4	Compliant	
Max % Issuer (MV)	30.0	10.5	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	6	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.2	Compliant	
Max % Issuer (MV)	20.0	0.2	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 29, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	1.0	Compliant	
Max % Issuer (MV)	10.0	1.0	Compliant	
Max Maturity (Years)	5	2	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	31.2	Compliant	
Max Maturity (Years)	10	9	Compliant	

RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 29, 2024

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

Principal Paydowns

Month to Date	(101,829.00)
Fiscal Year to Date	(853,881.90)

Purchases

Month to Date	728,477.71
Fiscal Year to Date	6,429,574.90

Sales

Month to Date	(564,246.66)
Fiscal Year to Date	(5,157,021.97)

Interest Received

Month to Date	62,744.77
Fiscal Year to Date	415,613.61

Purchased / Sold Interest

Month to Date	(1,430.22)
Fiscal Year to Date	1,548.41

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	30,314,663.10	29,976,419.89
Maturities/Calls	0.00	0.00
Principal Paydowns	(101,829.00)	(853,881.90)
Purchases	728,477.71	6,429,574.90
Sales	(564,246.66)	(5,157,021.97)
Change in Cash, Payables, Receivables	(2,421.84)	181.43
Amortization/Accretion	4,071.70	29,909.21
Realized Gain (Loss)	(12,971.36)	(59,437.92)
Ending Book Value	30,365,743.65	30,365,743.65

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	28,785,523.13	27,753,910.29
Maturities/Calls	0.00	0.00
Principal Paydowns	(101,829.00)	(853,881.90)
Purchases	728,477.71	6,429,574.90
Sales	(564,246.66)	(5,157,021.97)
Change in Cash, Payables, Receivables	(2,421.84)	181.43
Amortization/Accretion	4,071.70	29,909.21
Change in Net Unrealized Gain (Loss)	(307,194.21)	386,175.42
Realized Gain (Loss)	(12,971.36)	(59,437.92)
Ending Market Value	28,529,409.46	28,529,409.46

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 29, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
ABS									
05601XAC3	BMWLT 2022-1 A3 1.03 03/25/2025	6,078.78	01/11/2022 1.12%	6,077.88 6,078.56	99.70 5.55%	6,060.51 1.11	0.02% (18.06)	NA/AAA AAA	1.07 0.07
43813GAC5	HAROT 2021-1 A3 0.27 04/21/2025	7,352.84	02/17/2021 0.27%	7,352.71 7,352.82	99.25 5.17%	7,297.49 0.55	0.03% (55.33)	Aaa/NA AAA	1.14 0.21
44891RAC4	HART 2020-C A3 0.38 05/15/2025	4,852.17	10/20/2020 0.36%	4,851.05 4,852.00	99.80 4.93%	4,842.42 0.82	0.02% (9.57)	NA/AAA AAA	1.21 0.06
89240BAC2	TAOT 2021-A A3 0.26 05/15/2025	27,712.25	02/02/2021 0.27%	27,707.10 27,711.34	99.32 5.43%	27,524.55 3.20	0.10% (186.79)	Aaa/NA AAA	1.21 0.19
02582JIT8	AMXCA 2022-2 A 3.39 05/15/2025	260,000.00	05/17/2022 3.42%	259,942.49 259,968.11	97.85 5.28%	254,415.67 391.73	0.89% (5,552.45)	NA/AAA AAA	1.21 1.60
36266FAC3	GMALT 2022-2 A3 3.42 06/20/2025	72,799.09	05/03/2022 3.45%	72,791.50 72,796.44	99.57 6.03%	72,486.00 76.08	0.25% (310.45)	NA/AAA AAA	1.31 0.22
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	16,564.55	03/02/2021 0.37%	16,561.37 16,563.70	98.53 5.09%	16,321.02 2.65	0.06% (242.68)	Aaa/NA AAA	1.54 0.32
44933LAC7	HART 2021-A A3 0.38 09/15/2025	25,024.07	04/20/2021 0.39%	25,021.44 25,023.47	99.01 5.21%	24,777.25 4.23	0.09% (246.21)	NA/AAA AAA	1.54 0.30
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	59,286.75	11/16/2021 0.89%	59,274.25 59,281.83	97.34 5.59%	57,711.21 14.49	0.20% (1,570.62)	Aaa/NA AAA	1.90 0.71
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	61,586.10	07/13/2021 0.53%	61,580.61 61,584.07	97.50 5.43%	60,045.32 14.23	0.21% (1,538.75)	Aaa/NA AAA	2.04 0.56
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	54,669.88	11/09/2021 0.71%	54,668.71 54,669.41	97.43 5.42%	53,264.00 17.25	0.19% (1,405.41)	NA/AAA AAA	2.13 0.74
44935FAD6	HART 2021-C A3 0.74 05/15/2026	40,845.58	11/09/2021 0.75%	40,836.47 40,841.93	97.64 5.43%	39,883.40 13.43	0.14% (958.54)	NA/AAA AAA	2.21 0.71
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	85,202.70	05/10/2022 3.23%	85,198.27 85,200.37	98.45 5.43%	83,885.58 45.58	0.29% (1,314.80)	Aaa/AAA NA	2.49 0.98
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	69,430.30	03/10/2022 2.34%	69,414.94 69,422.38	97.82 5.47%	67,918.13 71.59	0.24% (1,504.24)	Aaa/NA AAA	2.54 0.81
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	47,231.13	10/13/2021 0.68%	47,229.93 47,230.63	96.95 5.33%	45,788.79 13.38	0.16% (1,441.84)	Aaa/AAA NA	2.55 0.90
448977AD0	HART 2022-A A3 2.22 10/15/2026	111,297.22	03/09/2022 2.23%	111,292.94 111,295.07	97.76 5.53%	108,804.17 109.81	0.38% (2,490.90)	NA/AAA AAA	2.63 0.95
380146AC4	GMCAR 2022-1 A3 1.23 11/16/2026	47,800.20	01/11/2022 1.27%	47,796.04 47,798.21	97.19 5.50%	46,456.59 25.10	0.16% (1,341.63)	NA/AAA AAA	2.71 0.95

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 29, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	86,696.11	04/05/2022 3.13%	86,677.99 86,686.17	98.15 5.43%	85,096.03 111.98	0.30% (1,590.13)	Aaa/AAA NA	2.97 1.14
Total ABS		1,084,429.73	2.20%	1,084,275.69 1,084,356.52	97.99 5.44%	1,062,578.11 917.23	3.72% (21,778.40)	Aaa/AAA AAA	1.99 0.95

AGENCY									
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	215,000.00	01/08/2020 1.69%	214,314.15 214,882.68	97.10 5.13%	208,773.69 524.06	0.73% (6,109.00)	Aaa/AA+ AA+	0.86 0.82
3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	425,000.00	02/13/2020 1.52%	424,672.75 424,937.60	96.68 5.11%	410,902.75 336.46	1.44% (14,034.85)	Aaa/AA+ AA+	0.96 0.92
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	475,000.00	06/17/2020 0.54%	474,016.75 474,745.02	94.63 4.81%	449,512.04 488.19	1.58% (25,232.98)	Aaa/AA+ AA+	1.30 1.26
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	340,000.00	07/21/2020 0.48%	338,306.80 339,529.36	94.15 4.76%	320,118.63 141.67	1.12% (19,410.73)	Aaa/AA+ AA+	1.39 1.35
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	370,000.00	09/23/2020 0.44%	368,886.30 369,651.36	93.41 4.79%	345,599.15 608.96	1.21% (24,052.21)	Aaa/AA+ AA+	1.57 1.52
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	530,000.00	11/09/2020 0.57%	528,102.60 529,358.16	93.23 4.72%	494,118.62 839.17	1.73% (35,239.54)	Aaa/AA+ AA+	1.69 1.64
3135G0K36	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.125 04/24/2026	565,000.00	-- 2.18%	562,430.10 564,411.48	95.05 4.57%	537,006.23 4,235.54	1.88% (27,405.25)	Aaa/AA+ AA+	2.15 2.05
3130AGFP5	FEDERAL HOME LOAN BANKS 2.5 06/12/2026	500,000.00	06/17/2019 2.20%	510,085.00 503,293.14	95.61 4.54%	478,072.67 2,743.06	1.68% (25,220.47)	Aaa/AA+ AA+	2.28 2.17
3130A2VE3	FEDERAL HOME LOAN BANKS 3.0 09/11/2026	575,000.00	-- 2.83%	583,719.50 577,364.05	96.45 4.50%	554,610.25 8,145.83	1.94% (22,753.79)	Aaa/AA+ AA+	2.53 2.36
3135G0Q22	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.875 09/24/2026	230,000.00	-- 2.70%	212,604.00 225,365.05	93.73 4.48%	215,585.33 1,880.73	0.76% (9,779.73)	Aaa/AA+ AA+	2.57 2.44
3130ACKB9	FEDERAL HOME LOAN BANKS 2.625 09/10/2027	600,000.00	-- 2.74%	593,685.00 597,678.22	94.05 4.46%	564,301.80 7,481.25	1.98% (33,376.42)	Aaa/AA+ AA+	3.53 3.27
3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.75 10/08/2027	600,000.00	-- 0.79%	598,402.20 599,154.87	87.98 4.39%	527,907.81 1,787.50	1.85% (71,247.06)	Aaa/AA+ AA+	3.61 3.47
3130AEB25	FEDERAL HOME LOAN BANKS 3.25 06/09/2028	500,000.00	01/29/2019 3.14%	504,785.00 502,185.31	95.91 4.31%	479,530.93 3,701.39	1.68% (22,654.38)	Aaa/AA+ AA+	4.28 3.90
3130AG3X1	FEDERAL HOME LOAN BANKS 2.875 03/09/2029	380,000.00	-- 2.68%	386,815.50 383,501.96	93.46 4.34%	355,131.15 5,219.72	1.24% (28,370.81)	Aaa/AA+ AA+	5.02 4.53
3130AGDY8	FEDERAL HOME LOAN BANKS 2.75 06/08/2029	510,000.00	-- 2.47%	523,261.05 517,050.80	92.33 4.39%	470,883.06 3,233.54	1.65% (46,167.74)	Aaa/AA+ AA+	5.27 4.79

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 29, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
3130AGUW3	FEDERAL HOME LOAN BANKS 2.125 09/14/2029	70,000.00	03/05/2020 1.23%	75,742.80 73,339.37	89.33 4.31%	62,530.98 690.03	0.22% (10,808.40)	Aaa/AA+ AA+	5.54 5.06
3135G05Q2	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875 08/05/2030	610,000.00	-- 0.99%	603,622.55 605,830.81	80.57 4.37%	491,463.50 385.49	1.72% (114,367.31)	Aaa/AA+ AA+	6.43 6.10
Total Agency		7,495,000.00	1.77%	7,503,452.05 7,502,279.24	93.14 4.57%	6,966,048.59 42,442.59	24.42% (536,230.65)	Aaa/AA+ AA+	3.00 2.81
AGENCY CMBS									
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	270,000.00	02/02/2022 1.85%	289,174.22 281,958.73	95.44 4.67%	257,695.56 729.90	0.90% (24,263.17)	Aaa/AA+ AA+	3.49 3.16
3137H1Z33	FHMS K-744 A2 1.712 07/25/2028	224,549.73	02/08/2022 2.07%	219,645.55 221,220.69	88.59 4.76%	198,918.81 320.36	0.70% (22,301.88)	Aaa/AA+ AAA	4.40 3.91
3137H5DX2	FHMS K-747 A2 2.05 11/25/2028	350,000.00	01/19/2022 1.96%	351,635.55 351,130.11	88.77 4.76%	310,697.03 597.92	1.09% (40,433.08)	Aaa/AA+ AAA	4.74 4.33
3137FKZZ2	FHMS K-088 A2 3.69 01/25/2029	275,000.00	07/08/2022 3.57%	276,579.10 276,180.32	95.60 4.71%	262,893.26 845.62	0.92% (13,287.05)	Aaa/AA+ AA+	4.91 4.32
3137FLN91	FHMS K-091 A2 3.505 03/25/2029	150,000.00	11/23/2022 4.35%	143,015.63 144,412.87	94.74 4.70%	142,110.72 438.12	0.50% (2,302.15)	Aaa/AAA AA+	5.07 4.44
3137FNB82	FHMS K-096 A2 2.519 07/25/2029	95,000.00	03/23/2023 4.19%	86,320.12 87,606.59	89.81 4.70%	85,320.01 199.42	0.30% (2,286.58)	Aaa/AA+ AAA	5.40 4.84
3137H9D71	FHMS K-750 A2 3.0 09/25/2029	400,000.00	10/26/2022 4.83%	359,138.80 367,048.62	92.09 4.73%	368,375.92 1,000.00	1.29% 1,327.30	Aaa/AA+ AAA	5.57 4.67
3137FQ3Z4	FHMS K-101 A2 2.524 10/25/2029	300,000.00	06/02/2022 3.32%	284,167.97 287,917.20	89.32 4.72%	267,963.03 631.00	0.94% (19,954.17)	Aaa/AA+ AA+	5.65 5.07
3137HAGZ3	FHMS K-752 A2 4.284 07/25/2030	400,000.00	08/16/2023 2.77%	383,940.40 385,159.47	97.36 4.77%	389,455.24 1,428.00	1.37% 4,295.77	Aaa/AA+ AAA	6.40 5.33
3137H6LN3	FHMS K-139 A2 2.59 01/25/2032	270,000.00	03/01/2022 2.34%	275,647.32 274,507.14	85.94 4.76%	232,044.13 582.75	0.81% (42,463.02)	Aaa/AA+ AA+	7.91 6.86
3137H8U90	FHMS K-148 A2 3.5 07/25/2032	200,000.00	04/26/2023 4.11%	190,804.69 191,642.13	91.24 4.79%	182,482.32 583.33	0.64% (9,159.81)	Aaa/AA+ AA+	8.40 7.03
3137H9M89	FHMS K-152 A2 3.78 11/25/2032	180,000.00	07/27/2023 4.63%	168,693.75 169,409.38	92.97 4.79%	167,350.84 567.00	0.59% (2,058.54)	Aaa/AA+ AAA	8.74 7.18
3137H9UD9	FHMS K-154 A2 4.35 01/25/2033	500,000.00	09/11/2023 4.96%	477,656.25 478,767.85	96.87 4.80%	484,332.85 1,812.50	1.70% 5,565.00	Aaa/AA+ AAA	8.91 7.17
Total Agency CMBS		3,614,549.73	3.47%	3,506,419.35 3,516,961.10	92.82 4.75%	3,349,639.73 9,735.93	11.74% (167,321.37)	Aaa/AA+ AAA	6.25 5.32

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Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 29, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	317.33	-- 0.00%	317.33 317.33	1.00 0.00%	317.33 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		317.33	0.00%	317.33	1.00%	317.33	0.00%	Aaa/AAA	0.00
CORPORATE									
90331HPL1	US BANK NA 2.05 01/21/2025	430,000.00	01/16/2020 2.09%	429,084.10 429,836.57	97.11 5.39%	417,594.37 979.44	1.46% (12,242.20)	A2/A+ A+	0.90 0.86
002824BB5	ABBOTT LABORATORIES 2.95 03/15/2025	240,000.00	01/28/2022 1.68%	248,580.00 242,366.05	97.82 5.11%	234,777.61 3,264.67	0.82% (7,588.44)	Aa3/AA- WR	1.04 0.99
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	264,000.00	07/23/2021 0.86%	273,720.48 267,013.77	96.10 5.32%	253,701.80 1,628.00	0.89% (13,311.98)	A2/A- AA-	1.17 1.12
037833DT4	APPLE INC 1.125 05/11/2025	100,000.00	05/04/2020 1.16%	99,821.00 99,957.26	95.48 5.05%	95,479.59 343.75	0.33% (4,477.67)	Aaa/AA+ NA	1.20 1.16
06406HCQ0	BANK OF NEW YORK MELLON CORP 3.95 11/18/2025	160,000.00	04/05/2022 3.21%	163,985.60 161,841.41	97.91 5.23%	156,655.83 1,808.22	0.55% (5,185.58)	A1/A AA-	1.72 1.61
92826CAD4	VISA INC 3.15 12/14/2025	300,000.00	01/28/2022 1.76%	314,679.00 306,244.97	96.95 4.95%	290,854.72 2,021.25	1.02% (15,390.24)	Aa3/AA- NA	1.79 1.70
89114QCP1	TORONTO-DOMINION BANK 0.75 01/06/2026	150,000.00	02/08/2022 2.14%	142,146.00 146,276.78	92.47 5.06%	138,707.93 171.88	0.49% (7,568.86)	A1/A AA-	1.85 1.79
06051GHY8	BANK OF AMERICA CORP 2.015 02/13/2026	380,000.00	-- 1.44%	388,482.70 382,059.25	96.61 5.71%	367,119.69 382.85	1.29% (14,939.56)	A1/A- AA-	1.96 0.92
78016EZQ3	ROYAL BANK OF CANADA 1.2 04/27/2026	150,000.00	06/09/2021 1.13%	150,517.50 150,228.68	92.04 5.14%	138,065.95 620.00	0.48% (12,162.73)	A1/A AA-	2.16 2.07
023135BX3	AMAZON.COM INC 1.0 05/12/2026	465,000.00	05/10/2021 1.09%	462,991.20 464,117.72	92.05 4.85%	428,019.75 1,407.92	1.50% (36,097.96)	A1/AA AA-	2.20 2.12
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	75,000.00	06/16/2021 1.07%	75,299.25 75,131.62	92.10 4.97%	69,071.44 253.96	0.24% (6,060.19)	A2/A+ A	2.21 2.12
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	315,000.00	06/15/2021 1.13%	314,861.40 314,936.32	91.77 4.95%	289,077.71 718.59	1.01% (25,858.61)	A1/A+ A+	2.30 2.21
61747YET8	MORGAN STANLEY 4.679 07/17/2026	275,000.00	-- 4.64%	275,253.50 275,116.77	98.93 5.49%	272,050.08 1,572.66	0.95% (3,066.69)	A1/A- A+	2.38 1.31
93114ZERO	WALMART INC 1.05 09/17/2026	75,000.00	09/08/2021 1.09%	74,858.25 74,927.81	91.36 4.69%	68,516.96 358.75	0.24% (6,410.85)	Aa2/AA AA	2.55 2.45

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 29, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
26442CAS3	DUKE ENERGY CAROLINAS LLC 2.95 12/01/2026	300,000.00	01/13/2022 1.82%	315,051.00 308,154.48	95.31 4.78%	285,943.72 2,212.50	1.00% (22,210.76)	Aa3/A WR	2.76 2.58
87612EBM7	TARGET CORP 1.95 01/15/2027	170,000.00	01/19/2022 1.99%	169,711.00 169,832.99	92.47 4.78%	157,201.60 423.58	0.55% (12,631.39)	A2/A A	2.88 2.73
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	205,000.00	03/01/2022 2.46%	204,946.90 204,967.66	92.69 5.10%	190,021.13 2,483.35	0.67% (14,946.53)	A2/A- A	3.01 2.80
89114Tzt2	TORONTO-DOMINION BANK 2.8 03/10/2027	325,000.00	03/09/2022 2.97%	322,422.75 323,440.94	93.79 5.03%	304,831.19 4,322.50	1.07% (18,609.75)	A1/A NA	3.03 2.81
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,960.19	93.70 4.54%	323,247.91 3,658.92	1.13% (21,712.28)	Aa2/AA A+	3.04 2.85
89236TJZ9	TOYOTA MOTOR CREDIT CORP 3.05 03/22/2027	195,000.00	03/17/2022 3.05%	194,982.45 194,989.27	94.87 4.87%	184,994.42 2,626.81	0.65% (9,994.85)	A1/A+ A+	3.06 2.83
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	400,000.00	08/10/2022 4.36%	363,548.00 377,934.57	92.47 5.33%	369,896.35 2,261.80	1.30% (8,038.22)	A1/A- AA-	3.15 2.05
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	125,000.00	05/05/2022 4.03%	124,797.50 124,870.80	97.16 4.97%	121,448.24 1,541.67	0.43% (3,422.56)	A2/A+ A+	3.19 2.92
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	130,000.00	05/17/2022 3.69%	130,060.80 130,038.76	96.84 4.77%	125,887.34 1,416.28	0.44% (4,151.42)	A2/A+ A	3.21 2.95
61747YEC5	MORGAN STANLEY 1.512 07/20/2027	250,000.00	08/15/2022 4.28%	225,837.50 234,752.48	91.48 5.35%	228,709.05 430.50	0.80% (6,043.43)	A1/A- A+	3.39 2.29
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	350,000.00	09/02/2022 3.95%	344,414.00 346,092.91	96.30 4.77%	337,055.05 665.00	1.18% (9,037.85)	A2/A A+	3.45 3.19
756109AU8	REALTY INCOME CORP 3.65 01/15/2028	395,000.00	-- 4.77%	376,127.65 379,839.83	94.83 5.14%	374,572.65 1,842.24	1.31% (5,267.18)	A3/A- WR	3.88 3.53
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	150,000.00	02/06/2023 4.97%	143,926.50 145,522.91	96.05 5.31%	144,082.25 653.27	0.51% (1,440.66)	A1/A- AA-	3.89 2.68
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	180,000.00	06/06/2023 4.63%	178,187.40 178,455.82	98.18 4.88%	176,732.94 2,332.00	0.62% (1,722.88)	Aa2/A+ AA-	4.21 3.74
74340XCG4	PROLOGIS LP 4.875 06/15/2028	220,000.00	-- 5.00%	218,836.50 218,994.77	99.88 4.91%	219,730.18 2,264.17	0.77% 735.41	A3/A NA	4.29 3.79
91324PEU2	UNITEDHEALTH GROUP INC 4.25 01/15/2029	300,000.00	01/23/2024 4.60%	295,404.00 295,495.06	97.43 4.86%	292,285.81 1,629.17	1.02% (3,209.25)	A2/A+ A	4.88 4.32
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	300,000.00	01/23/2024 4.61%	298,473.00 298,503.24	98.48 4.85%	295,431.04 1,987.50	1.04% (3,072.20)	A1/A A+	4.88 4.30
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	365,000.00	01/24/2024 4.64%	364,405.05 364,414.82	98.94 4.84%	361,124.49 1,445.81	1.27% (3,290.33)	A1/A+ NA	4.92 4.33

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 29, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
Total Corporate		8,084,000.00	2.98%	8,030,346.43 8,031,316.48	95.47 5.05%	7,712,888.78 49,728.99	27.03% (318,427.70)	A1/A A+	2.88 2.49
MONEY MARKET FUND									
26200X845	DREYFUS INST PRF TO PREM	2,689.62	-- 0.01%	2,689.62 2,689.62	1.00 0.01%	2,689.62 0.00	0.01% 0.00	Aaa/ AAAm AAA	0.00 0.00
31846V203	FIRST AMER:GVT OBLG Y	58,822.15	-- 4.90%	58,822.15 58,822.15	1.00 4.90%	58,822.15 0.00	0.21% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		61,511.77	4.69%	61,511.77 61,511.77	1.00 4.69%	61,511.77 0.00	0.22% 0.00	Aaa/ AAAm AAA	0.00 0.00
MUNICIPAL BONDS									
649791RC6	NEW YORK ST 1.25 03/15/2027	200,000.00	06/30/2022 3.54%	180,128.00 187,142.33	90.65 4.57%	181,306.00 1,152.78	0.64% (5,836.33)	Aa1/AA+ AA+	3.04 2.90
Total Municipal Bonds		200,000.00	06/30/2022 3.54%	180,128.00 187,142.33	90.65 4.57%	181,306.00 1,152.78	0.64% (5,836.33)	Aa1/AA+ AA+	3.04 2.90
SUPRANATIONAL									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	305,000.00	04/13/2021 0.97%	303,603.10 304,403.30	92.39 4.65%	281,796.11 971.13	0.99% (22,607.18)	Aaa/AAA NA	2.14 2.06
Total Supranational		305,000.00	04/13/2021 0.97%	303,603.10 304,403.30	92.39 4.65%	281,796.11 971.13	0.99% (22,607.18)	Aaa/AAA NA	2.14 2.06
US TREASURY									
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	325,000.00	03/30/2021 0.64%	323,146.48 324,498.87	95.30 5.00%	309,740.24 679.30	1.09% (14,758.64)	Aaa/AA+ AA+	1.08 1.05
912828M56	UNITED STATES TREASURY 2.25 11/15/2025	350,000.00	05/29/2019 2.14%	352,419.92 350,639.57	95.96 4.74%	335,863.28 2,314.90	1.18% (14,776.29)	Aaa/AA+ AA+	1.71 1.63
912828R36	UNITED STATES TREASURY 1.625 05/15/2026	500,000.00	-- 2.20%	475,523.49 493,939.38	93.86 4.58%	469,296.88 2,388.39	1.64% (24,642.51)	Aaa/AA+ AA+	2.21 2.12

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	150,000.00	07/29/2021 0.72%	149,285.16 149,654.34	91.17 4.52%	136,757.81 77.27	0.48% (12,896.53)	Aaa/AA+ AA+	2.42 2.35
912828YG9	UNITED STATES TREASURY 1.625 09/30/2026	100,000.00	12/18/2019 1.85%	98,507.81 99,431.92	93.16 4.45%	93,164.06 679.30	0.33% (6,267.86)	Aaa/AA+ AA+	2.59 2.46
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	600,000.00	-- 1.13%	592,710.94 596,201.16	91.33 4.46%	547,968.75 2,194.67	1.92% (48,232.41)	Aaa/AA+ AA+	2.59 2.49
912828ZB9	UNITED STATES TREASURY 1.125 02/28/2027	545,000.00	03/24/2020 0.75%	558,901.76 551,008.90	90.86 4.41%	495,183.59 16.66	1.74% (55,825.31)	Aaa/AA+ AA+	3.00 2.89
91282CAH4	UNITED STATES TREASURY 0.5 08/31/2027	150,000.00	08/06/2021 0.94%	146,121.09 147,759.94	87.56 4.37%	131,343.75 2.04	0.46% (16,416.19)	Aaa/AA+ AA+	3.50 3.39
91282CAL5	UNITED STATES TREASURY 0.375 09/30/2027	300,000.00	10/25/2021 1.32%	283,792.97 290,208.41	86.91 4.36%	260,730.47 470.29	0.91% (29,477.94)	Aaa/AA+ AA+	3.59 3.48
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	300,000.00	11/07/2019 1.90%	307,957.03 303,678.33	92.87 4.35%	278,613.28 1,984.20	0.98% (25,065.04)	Aaa/AA+ AA+	3.71 3.47
91282CBB6	UNITED STATES TREASURY 0.625 12/31/2027	625,000.00	03/29/2021 1.29%	597,875.98 609,607.37	86.98 4.35%	543,652.34 654.62	1.91% (65,955.02)	Aaa/AA+ AA+	3.84 3.70
91282CBJ9	UNITED STATES TREASURY 0.75 01/31/2028	550,000.00	03/12/2021 1.27%	530,857.42 539,099.47	87.20 4.33%	479,617.19 339.97	1.68% (59,482.28)	Aaa/AA+ AA+	3.92 3.78
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	300,000.00	09/03/2021 1.10%	300,457.03 300,294.65	87.13 4.30%	261,398.44 9.17	0.92% (38,896.21)	Aaa/AA+ AA+	4.50 4.30
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	150,000.00	10/19/2022 4.33%	140,349.61 142,516.38	95.07 4.29%	142,605.47 1,377.92	0.50% 89.09	Aaa/AA+ AA+	4.71 4.27
912828YB0	UNITED STATES TREASURY 1.625 08/15/2029	350,000.00	05/28/2020 0.67%	380,009.77 367,773.99	87.48 4.22%	306,167.97 234.38	1.07% (61,606.02)	Aaa/AA+ AA+	5.46 5.11
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	120,000.00	09/19/2022 3.62%	116,381.25 117,134.38	94.38 4.28%	113,250.00 10.19	0.40% (3,884.38)	Aaa/AA+ AA+	5.50 4.97
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	140,000.00	12/30/2022 4.02%	139,868.75 139,891.02	98.57 4.29%	138,003.91 1,876.92	0.48% (1,887.11)	Aaa/AA+ AA+	5.67 4.95
91282CGZ8	UNITED STATES TREASURY 3.5 04/30/2030	280,000.00	05/11/2023 3.37%	282,318.75 282,050.89	95.80 4.28%	268,231.25 3,284.62	0.94% (13,819.64)	Aaa/AA+ AA+	6.17 5.40
912828ZQ6	UNITED STATES TREASURY 0.625 05/15/2030	615,000.00	-- 0.90%	599,593.95 604,822.99	80.28 4.28%	493,705.67 1,129.89	1.73% (111,117.32)	Aaa/AA+ AA+	6.21 5.94
91282CAV3	UNITED STATES TREASURY 0.875 11/15/2030	625,000.00	-- 1.29%	600,808.59 608,330.78	80.49 4.25%	503,051.76 1,607.57	1.76% (105,279.02)	Aaa/AA+ AA+	6.71 6.35
91282CJQ5	UNITED STATES TREASURY 3.75 12/31/2030	800,000.00	01/23/2024 4.10%	783,437.50 783,679.43	96.91 4.28%	775,250.00 5,027.47	2.72% (8,429.43)	Aaa/AA+ AA+	6.84 5.91

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 29, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
91282CJX0	UNITED STATES TREASURY 4.0 01/31/2031	600,000.00	02/23/2024 4.33%	588,093.75 588,112.57	98.38 4.27%	590,250.00 1,978.02	2.07% 2,137.43	Aaa/AA+ AA+	6.92 5.96
91282CFF3	UNITED STATES TREASURY 2.75 08/15/2032	120,000.00	08/29/2022 3.09%	116,484.38 117,014.91	89.28 4.27%	107,132.81 135.99	0.38% (9,882.10)	Aaa/AA+ AA+	8.46 7.37
91282CGM7	UNITED STATES TREASURY 3.5 02/15/2033	770,000.00	-- 3.75%	753,941.41 755,527.44	94.33 4.27%	726,356.64 1,110.58	2.55% (29,170.80)	Aaa/AA+ AA+	8.96 7.55
91282CHC8	UNITED STATES TREASURY 3.375 05/15/2033	300,000.00	06/14/2023 3.78%	290,050.78 290,752.20	93.29 4.26%	279,867.19 2,976.30	0.98% (10,885.02)	Aaa/AA+ AA+	9.21 7.69
91282CHT1	UNITED STATES TREASURY 3.875 08/15/2033	130,000.00	09/25/2023 4.50%	123,545.70 123,826.32	97.02 4.26%	126,120.31 207.59	0.44% 2,293.99	Aaa/AA+ AA+	9.46 7.80
Total US Treasury		9,795,000.00	2.24%	9,632,441.27 9,677,455.59	91.32 4.37%	8,913,323.04 32,768.24	31.24% (764,132.55)	Aaa/AA+ AA+	5.10 4.60
Total Portfolio		30,639,808.56	2.47%	30,302,494.99 30,365,743.64	93.12 4.69%	28,529,409.46 137,716.88	100.00% (1,836,334.18)	Aa2/AA- AA	3.95 3.49
Total Market Value + Accrued						28,667,126.34			

MONTHLY ACCOUNT STATEMENT

Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2024

Portfolio Characteristics

Average Modified Duration	2.46
Average Coupon	2.78%
Average Purchase YTM	3.10%
Average Market YTM	4.85%
Average Quality	AA
Average Final Maturity	2.78
Average Life	2.70

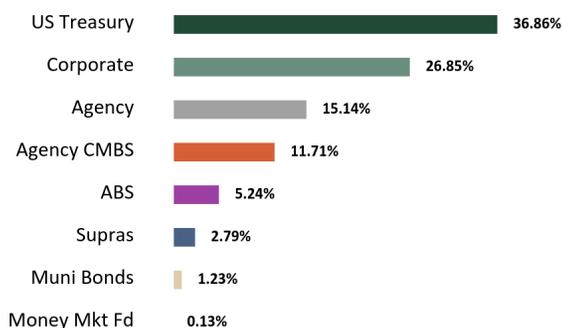
Account Summary

	Beg. Values as of 03/01/2024	End Values as of 03/31/2024
Market Value	49,415,072.98	49,657,056.36
Accrued Interest	236,053.25	227,472.72
Total Market Value	49,651,126.22	49,884,529.08
Income Earned	128,700.18	104,169.89
Cont/WD	4,400.00	0.00
Par	51,286,585.24	51,431,761.93
Book Value	50,803,431.18	50,940,527.38
Cost Value	50,677,487.15	50,801,454.40

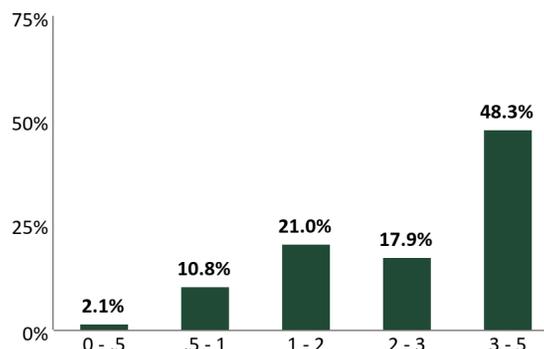
Top Issuers

United States	33.32%
FHLMC	14.55%
FNMA	5.50%
Farm Credit System	4.84%
United States Department of The Trea	3.54%
Federal Home Loan Banks	1.97%
Bank of America Corporation	1.87%
Morgan Stanley	1.83%

Sector Allocation



Maturity Distribution



Credit Quality



AAA 73.1% AA 11.8% A 15.1%

*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (01/01/98)
NCCSIF Short Term Acct	0.47%	0.39%	0.39%	3.85%	1.86%	0.01%	1.42%	1.46%	3.36%
Benchmark Return*	0.36%	(0.01%)	(0.01%)	2.45%	1.02%	(0.58%)	0.96%	1.12%	3.01%
Secondary Benchmark Return*	0.39%	0.06%	0.06%	2.68%	1.13%	(0.51%)	1.05%	1.22%	3.11%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 04/12/2024 03:24:28 PM

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STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	5.2	Compliant	
Max % Issuer (MV)	5.0	1.2	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.9	Compliant	
Max % Issuer (MV)	5.0	1.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	15.1	Compliant	
Max % Issuer (MV)	30.0	5.5	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.1	Compliant	
Max % Issuer (MV)	20.0	0.1	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	2	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	2.8	Compliant	
Max % Issuer (MV)	10.0	1.7	Compliant	
Max Maturity (Years)	5	2	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	36.8	Compliant	
Max Maturity (Years)	10	4	Compliant	

RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2024

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

Principal Paydowns

Month to Date	(135,527.68)
Fiscal Year to Date	(1,700,761.21)

Purchases

Month to Date	1,632,108.10
Fiscal Year to Date	18,751,375.82

Sales

Month to Date	(1,397,327.28)
Fiscal Year to Date	(16,103,757.16)

Interest Received

Month to Date	96,212.21
Fiscal Year to Date	942,680.53

Purchased / Sold Interest

Month to Date	3,590.15
Fiscal Year to Date	26,337.61

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	50,803,431.18	50,000,054.76
Maturities/Calls	0.00	0.00
Principal Paydowns	(135,527.68)	(1,700,761.21)
Purchases	1,632,108.10	18,751,375.82
Sales	(1,397,327.28)	(16,103,757.16)
Change in Cash, Payables, Receivables	27,054.86	22,209.70
Amortization/Accretion	12,948.06	107,266.07
Realized Gain (Loss)	(2,159.86)	(135,860.60)
Ending Book Value	50,940,527.38	50,940,527.38

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	49,415,072.98	47,840,869.42
Maturities/Calls	0.00	0.00
Principal Paydowns	(135,527.68)	(1,700,761.21)
Purchases	1,632,108.10	18,751,375.82
Sales	(1,397,327.28)	(16,103,757.16)
Change in Cash, Payables, Receivables	27,054.86	22,209.70
Amortization/Accretion	12,948.06	107,266.07
Change in Net Unrealized Gain (Loss)	104,887.19	875,714.32
Realized Gain (Loss)	(2,159.86)	(135,860.60)
Ending Market Value	49,657,056.36	49,657,056.36

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
ABS									
36265MAC9	GMALT 2022-1 A3 1.9 03/20/2025	33,282.89	02/15/2022 1.91%	33,282.60 33,282.82	99.76 3.51%	33,201.96 19.32	0.07% (80.86)	Aaa/NA AAA	0.97 0.07
43813GAC5	HAROT 2021-1 A3 0.27 04/21/2025	4,567.49	02/17/2021 0.27%	4,567.40 4,567.47	99.43 4.70%	4,541.37 0.34	0.01% (26.11)	Aaa/NA AAA	1.06 0.15
89240BAC2	TAOT 2021-A A3 0.26 05/15/2025	17,975.17	02/02/2021 0.27%	17,971.83 17,974.63	99.49 4.63%	17,883.55 2.08	0.04% (91.08)	Aaa/NA AAA	1.12 0.14
02582JIT8	AMXCA 2022-2 A 05/17/2027	615,000.00	-- 4.05%	605,356.10 609,376.57	97.93 5.33%	602,294.59 926.60	1.21% (7,081.98)	NA/AAA AAA	1.12 1.60
44933LAC7	HART 2021-A A3 0.38 09/15/2025	18,922.28	04/20/2021 0.39%	18,920.29 18,921.85	99.18 5.26%	18,767.22 3.20	0.04% (154.63)	NA/AAA AAA	1.46 0.24
89239BAC5	TAOT 2021-C A3 0.43 01/15/2026	151,417.05	12/17/2021 1.04%	149,926.54 150,881.51	97.86 6.04%	148,169.64 28.94	0.30% (2,711.87)	Aaa/AAA NA	1.79 0.57
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	78,785.52	-- 1.71%	77,724.03 78,327.38	97.56 5.98%	76,865.50 19.26	0.15% (1,461.88)	Aaa/NA AAA	1.81 0.67
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	51,514.70	07/13/2021 0.53%	51,510.11 51,513.07	97.64 5.58%	50,301.42 11.91	0.10% (1,211.66)	Aaa/NA AAA	1.96 0.53
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	47,503.78	11/09/2021 0.71%	47,502.77 47,503.39	97.44 6.15%	46,287.68 14.99	0.09% (1,215.70)	NA/AAA AAA	2.04 0.72
44935FAD6	HART 2021-C A3 0.74 05/15/2026	34,592.90	11/09/2021 0.75%	34,585.18 34,589.93	97.77 6.00%	33,821.19 11.38	0.07% (768.74)	NA/AAA AAA	2.12 0.66
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	150,778.19	02/15/2022 1.89%	150,755.51 150,768.05	97.68 6.04%	147,274.08 125.98	0.30% (3,493.98)	Aaa/AAA NA	2.12 0.81
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	95,310.63	05/10/2022 3.23%	95,305.67 95,308.11	98.48 5.71%	93,865.62 50.99	0.19% (1,442.49)	Aaa/AAA NA	2.40 0.93
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	100,680.71	03/10/2022 2.34%	100,658.44 100,669.60	97.90 5.74%	98,566.67 103.81	0.20% (2,102.93)	Aaa/NA AAA	2.46 0.77
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	40,894.93	10/13/2021 0.68%	40,893.89 40,894.51	97.10 6.58%	39,710.41 11.59	0.08% (1,184.10)	Aaa/AAA NA	2.46 0.85
448977AD0	HART 2022-A A3 2.22 10/15/2026	124,142.97	03/09/2022 2.23%	124,138.19 124,140.64	97.85 6.00%	121,474.40 122.49	0.24% (2,666.24)	NA/AAA AAA	2.54 0.91
380146AC4	GMCAR 2022-1 A3 1.23 11/16/2026	51,496.68	01/11/2022 1.27%	51,492.20 51,494.60	97.54 6.28%	50,230.71 27.04	0.10% (1,263.89)	NA/AAA AAA	2.63 0.90
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	150,000.00	07/12/2022 3.77%	149,985.67 149,991.45	98.54 5.73%	147,803.73 249.33	0.30% (2,187.72)	Aaa/NA AAA	2.88 1.04

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	340,000.00	10/12/2022 5.15%	339,973.62 339,982.37	99.65 5.67%	338,800.89 769.16	0.68% (1,181.49)	Aaa/NA AAA	3.21 1.33
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	530,000.00	09/07/2023 5.17%	529,853.08 529,869.08	100.51 5.33%	532,701.36 1,215.47	1.07% 2,832.27	NR/AAA AAA	4.46 2.26
Total ABS		2,636,865.88	3.50%	2,624,403.12 2,630,057.03	98.71 5.59%	2,602,561.97 3,713.86	5.24% (27,495.06)	Aaa/AAA AAA	2.55 1.33

AGENCY									
3130A2UW4	FEDERAL HOME LOAN BANKS 2.875 09/13/2024	450,000.00	09/13/2019 1.82%	473,305.50 452,108.23	98.93 5.31%	445,177.30 646.88	0.90% (6,930.93)	Aaa/AA+ AA+	0.45 0.44
3135G0W66	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 10/15/2024	200,000.00	10/17/2019 1.66%	199,658.00 199,963.06	98.11 5.23%	196,213.26 1,498.61	0.40% (3,749.80)	Aaa/AA+ AA+	0.54 0.52
3130AQF40	FEDERAL HOME LOAN BANKS 1.0 12/20/2024	550,000.00	12/21/2021 1.02%	549,642.50 549,914.05	97.04 5.25%	533,701.46 1,543.06	1.07% (16,212.60)	Aaa/AA+ AA+	0.72 0.70
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	505,000.00	-- 1.22%	514,840.05 506,567.13	97.36 5.18%	491,669.77 1,914.79	0.99% (14,897.36)	Aaa/AA+ AA+	0.77 0.75
3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	605,000.00	02/13/2020 1.52%	604,534.15 604,919.08	96.91 5.20%	586,310.15 1,235.21	1.18% (18,608.93)	Aaa/AA+ AA+	0.87 0.84
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	475,000.00	04/22/2020 0.67%	474,021.50 474,792.93	95.48 5.06%	453,535.45 1,311.20	0.91% (21,257.47)	Aaa/AA+ AA+	1.06 1.03
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	565,000.00	-- 0.47%	565,574.15 565,173.60	94.84 4.95%	535,817.98 816.11	1.08% (29,355.62)	Aaa/AA+ AA+	1.21 1.18
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	320,000.00	07/21/2020 0.48%	318,406.40 319,584.13	94.34 4.90%	301,883.45 233.33	0.61% (17,700.68)	Aaa/AA+ AA+	1.31 1.27
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	560,000.00	-- 0.46%	557,801.20 559,374.58	93.93 4.91%	526,024.80 210.00	1.06% (33,349.78)	Aaa/AA+ AA+	1.40 1.37
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	555,000.00	-- 0.44%	553,354.65 554,504.32	93.67 4.87%	519,867.84 46.25	1.05% (34,636.48)	Aaa/AA+ AA+	1.48 1.44
3133ENP95	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 09/30/2025	1,000,000.00	09/23/2022 4.31%	998,270.00 999,136.58	99.12 4.87%	991,203.73 118.06	2.00% (7,932.85)	Aaa/AA+ AA+	1.50 1.41
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	565,000.00	-- 0.56%	563,434.90 564,499.16	93.47 4.79%	528,121.55 1,130.00	1.06% (36,377.61)	Aaa/AA+ AA+	1.61 1.56
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	725,000.00	05/05/2023 3.55%	735,512.50 733,605.88	98.21 4.36%	712,042.13 12,173.96	1.43% (21,563.74)	Aaa/AA+ AA+	4.07 3.66
3133EPQD0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 07/17/2028	700,000.00	07/20/2023 4.18%	702,212.00 701,902.59	99.78 4.30%	698,472.17 6,115.28	1.41% (3,430.41)	Aaa/AA+ AA+	4.30 3.86

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
Total Agency		7,775,000.00	1.91%	7,810,567.50 7,786,045.32	96.77 4.89%	7,520,041.05 28,992.73	15.14% (266,004.28)	Aaa/AA+ AA+	1.71 1.60
AGENCY CMBS									
3137BFE98	FHMS K-041 A2 3.171 10/25/2024	491,240.14	12/15/2021 1.09%	517,107.00 495,885.51	98.68 5.34%	484,734.05 1,298.10	0.98% (11,151.46)	Aaa/AA+ AAA	0.57 0.49
3137BPW21	FHMS K-055 A2 2.673 03/25/2026	170,000.00	12/15/2021 1.35%	178,705.86 173,972.19	95.90 5.16%	163,031.09 378.68	0.33% (10,941.10)	Aaa/AA+ AAA	1.98 1.79
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	523,000.00	12/15/2021 1.40%	548,700.55 536,439.06	94.74 5.09%	495,480.94 1,100.48	1.00% (40,958.12)	Aaa/AA+ AAA	2.57 2.30
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	744,471.22	09/23/2022 4.37%	715,884.69 726,420.59	96.22 5.12%	716,300.73 2,076.45	1.44% (10,119.86)	Aaa/AA+ AAA	2.65 2.34
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	680,000.00	09/23/2022 4.39%	654,181.25 663,289.83	96.65 5.08%	657,231.49 1,943.67	1.32% (6,058.33)	Aaa/AA+ AAA	2.82 2.50
3137FBU79	FHMS K-069 A2 3.187 09/25/2027	750,000.00	09/23/2022 4.27%	713,701.17 724,780.82	95.40 5.02%	715,477.20 1,991.88	1.44% (9,303.62)	Aaa/AAA AA+	3.49 3.11
3137FEBQ2	FHMS K-072 A2 3.444 12/25/2027	500,000.00	03/29/2023 4.28%	481,953.13 485,810.48	95.98 5.03%	479,912.75 1,435.00	0.97% (5,897.73)	Aaa/AA+ AAA	3.74 3.36
3137F4D41	FHMS K-074 A2 3.6 01/25/2028	600,000.00	04/11/2023 4.06%	587,625.00 590,160.33	96.46 5.04%	578,745.96 1,800.00	1.17% (11,414.37)	Aaa/AA+ AAA	3.82 3.42
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	1,000,000.00	-- 4.31%	959,843.75 967,033.07	95.63 5.03%	956,272.70 2,791.67	1.93% (10,760.37)	Aaa/AA+ AAA	3.82 3.42
3137FGR31	FHMS K-078 A2 3.854 06/25/2028	400,000.00	08/17/2023 4.93%	381,750.00 384,082.24	96.98 5.05%	387,909.88 1,284.67	0.78% 3,827.64	Aaa/AA+ AAA	4.24 3.70
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	200,000.00	03/25/2024 4.61%	180,109.38 180,155.11	89.90 5.00%	179,798.18 376.67	0.36% (356.93)	Aaa/AA+ AAA	4.82 4.37
Total Agency CMBS		6,058,711.36	3.75%	5,919,561.78 5,928,029.22	96.00 5.08%	5,814,894.98 16,477.25	11.71% (113,134.24)	Aaa/AA+ AAA	3.15 2.80
CASH									
CCYUSD	Receivable	27,749.97	-- 0.00%	27,749.97 27,749.97	1.00 0.00%	27,749.97 0.00	0.06% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		27,749.97	0.00%	27,749.97	1.00 0.00%	27,749.97 0.00	0.06% 0.00	Aaa/AAA AAA	0.00 0.00
CORPORATE									

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
89236TJT3	TOYOTA MOTOR CREDIT CORP 1.45 01/13/2025	160,000.00	01/10/2022 1.50%	159,785.60 159,943.86	97.05 5.34%	155,283.51 502.67	0.31% (4,660.35)	A1/A+ A+	0.79 0.76
90331HPL1	US BANK NA 2.05 01/21/2025	340,000.00	01/16/2020 2.09%	339,275.80 339,883.07	97.34 5.47%	330,943.71 1,355.28	0.67% (8,939.35)	A2/A+ A+	0.81 0.78
747525AF0	QUALCOMM INC 3.45 05/20/2025	350,000.00	12/22/2021 1.23%	372,977.50 356,798.00	98.13 5.16%	343,472.08 4,393.96	0.69% (13,325.92)	A2/A NA	1.14 1.09
89788MAA0	TRUIST FINANCIAL CORP 1.2 08/05/2025	350,000.00	02/03/2022 1.85%	342,314.00 347,040.14	94.53 5.47%	330,855.91 653.33	0.67% (16,184.22)	A3/A- A-	1.35 1.30
46647PBK1	JPMORGAN CHASE & CO 2.083 04/22/2026	200,000.00	02/17/2022 2.73%	196,508.00 198,682.80	96.36 5.68%	192,712.45 1,839.98	0.39% (5,970.35)	A1/A- AA-	2.06 1.02
6174468Q5	MORGAN STANLEY 2.188 04/28/2026	370,000.00	-- 4.50%	348,960.00 361,333.62	96.48 5.61%	356,958.05 3,440.63	0.72% (4,375.57)	A1/A- A+	2.08 1.03
023135BX3	AMAZON.COM INC 1.0 05/12/2026	440,000.00	05/10/2021 1.09%	438,099.20 439,197.41	92.34 4.85%	406,310.47 1,698.89	0.82% (32,886.94)	A1/AA AA-	2.11 2.04
808513BR5	CHARLES SCHWAB CORP 1.15 05/13/2026	200,000.00	12/15/2021 1.48%	197,152.00 198,632.68	92.19 5.09%	184,378.47 881.67	0.37% (14,254.20)	A2/A- A	2.12 2.04
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	355,000.00	-- 1.09%	355,928.75 355,401.40	92.49 4.92%	328,356.84 1,542.28	0.66% (27,044.56)	A2/A+ A	2.12 2.05
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	300,000.00	06/15/2021 1.13%	299,868.00 299,941.59	92.04 4.96%	276,128.37 965.62	0.56% (23,813.22)	A1/A+ A+	2.22 2.14
06051GJD2	BANK OF AMERICA CORP 1.319 06/19/2026	350,000.00	-- 1.42%	349,042.00 349,563.45	95.06 5.58%	332,696.21 1,308.01	0.67% (16,867.24)	A1/A- AA-	2.22 1.18
594918BR4	MICROSOFT CORP 2.4 08/08/2026	350,000.00	12/21/2021 1.37%	365,442.00 357,416.42	94.91 4.71%	332,180.00 1,236.67	0.67% (25,236.42)	Aaa/AAA WR	2.36 2.24
89114TZG0	TORONTO-DOMINION BANK 1.25 09/10/2026	200,000.00	12/15/2021 1.66%	196,202.00 198,039.46	91.25 5.11%	182,493.40 145.83	0.37% (15,546.06)	A1/A AA-	2.45 2.35
037833DN7	APPLE INC 2.05 09/11/2026	270,000.00	-- 1.50%	276,565.80 273,259.26	93.87 4.74%	253,441.35 307.50	0.51% (19,817.90)	Aaa/AA+ NA	2.45 2.34
06368FAC3	BANK OF MONTREAL 1.25 09/15/2026	280,000.00	09/13/2021 1.27%	279,661.20 279,833.57	91.23 5.10%	255,435.74 155.56	0.51% (24,397.83)	A2/A- AA-	2.46 2.37
931142ERO	WALMART INC 1.05 09/17/2026	70,000.00	09/08/2021 1.09%	69,867.70 69,934.87	91.68 4.67%	64,172.61 28.58	0.13% (5,762.26)	Aa2/AA AA	2.47 2.38
78016EZZ3	ROYAL BANK OF CANADA 1.4 11/02/2026	200,000.00	12/15/2021 1.73%	196,850.00 198,328.60	91.34 5.01%	182,677.10 1,158.89	0.37% (15,651.51)	A1/A AA-	2.59 2.47
87612EBM7	TARGET CORP 1.95 01/15/2027	205,000.00	01/19/2022 1.99%	204,651.50 204,804.56	92.95 4.67%	190,553.21 843.92	0.38% (14,251.35)	A2/A A	2.79 2.65

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	140,000.00	03/01/2022 2.47%	139,848.80 139,911.73	93.19 4.98%	130,464.37 266.78	0.26% (9,447.36)	A2/A- A	2.92 2.76
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	410,000.00	03/07/2022 2.30%	409,922.10 409,954.01	94.16 4.43%	386,076.27 419.11	0.78% (23,877.74)	Aa2/AA A+	2.96 2.81
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	300,000.00	09/23/2022 5.70%	261,462.00 276,978.79	92.71 5.36%	278,134.44 2,090.85	0.56% 1,155.65	A1/A- AA-	3.06 1.97
06051GHT9	BANK OF AMERICA CORP 3.559 04/23/2027	620,000.00	-- 5.10%	589,716.56 602,076.87	96.49 5.38%	598,252.51 9,684.43	1.20% (3,824.36)	A1/A- AA-	3.06 1.93
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	330,000.00	-- 3.89%	331,518.15 330,975.73	97.42 4.90%	321,498.67 5,170.00	0.65% (9,477.06)	A2/A+ A+	3.11 2.84
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	155,000.00	05/17/2022 3.69%	155,073.50 155,045.57	96.96 4.76%	150,288.86 2,166.56	0.30% (4,756.71)	A2/A+ A	3.12 2.87
89115A2C5	TORONTO-DOMINION BANK 4.108 06/08/2027	550,000.00	-- 4.60%	538,655.75 542,318.94	97.34 5.00%	535,373.70 7,092.01	1.08% (6,945.23)	A1/A NA	3.19 2.91
61747YEC5	MORGAN STANLEY 1.512 07/20/2027	600,000.00	09/23/2022 5.67%	517,038.00 548,332.72	91.78 5.35%	550,681.17 1,789.20	1.11% 2,348.45	A1/A- A+	3.30 2.21
78016FZS6	ROYAL BANK OF CANADA 4.24 08/03/2027	225,000.00	09/23/2022 5.10%	216,670.50 219,266.71	97.72 4.99%	219,870.30 1,537.00	0.44% 603.60	A1/A AA-	3.34 3.05
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	225,000.00	09/23/2022 4.74%	213,781.50 217,260.50	96.37 4.78%	216,836.84 1,102.50	0.44% (423.66)	A2/A A+	3.37 3.11
24422EWK1	JOHN DEERE CAPITAL CORP 4.15 09/15/2027	500,000.00	09/23/2022 4.67%	488,405.00 491,933.35	98.22 4.71%	491,082.57 922.22	0.99% (850.78)	A1/A A+	3.46 3.18
74340XBV2	PROLOGIS LP 3.375 12/15/2027	400,000.00	01/10/2023 4.54%	379,460.00 384,543.59	94.90 4.90%	379,600.88 3,975.00	0.76% (4,942.72)	A3/A NA	3.71 3.39
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	250,000.00	02/27/2023 4.89%	253,862.50 253,001.52	101.83 4.72%	254,582.79 1,677.08	0.51% 1,581.28	A2/A+ A	3.88 3.39
57636QAW4	MASTERCARD INC 4.875 03/09/2028	305,000.00	03/06/2023 4.90%	304,704.15 304,767.14	101.31 4.52%	308,995.19 908.65	0.62% 4,228.05	Aa3/A+ NA	3.94 3.48
74340XCG4	PROLOGIS LP 4.875 06/15/2028	240,000.00	07/25/2023 5.06%	238,084.80 238,351.96	100.11 4.84%	240,257.87 3,445.00	0.48% 1,905.91	A3/A NA	4.21 3.71
78016HZS2	ROYAL BANK OF CANADA 5.2 08/01/2028	500,000.00	09/12/2023 5.50%	493,525.00 494,251.30	101.00 4.94%	504,978.78 4,333.33	1.02% 10,727.48	A1/A AA-	4.34 3.82
74456QBX3	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028	500,000.00	01/23/2024 4.61%	480,390.00 481,171.60	95.62 4.76%	478,077.85 1,520.83	0.96% (3,093.75)	A1/A WR	4.42 4.01
26442CAX2	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028	500,000.00	01/23/2024 4.55%	487,070.00 487,563.34	96.67 4.76%	483,360.25 7,461.11	0.97% (4,203.09)	Aa3/A NA	4.63 4.10

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	635,000.00	01/24/2024 4.64%	633,964.95 633,999.51	99.33 4.75%	630,766.37 4,949.47	1.27% (3,233.14)	A1/A+ NA	4.84 4.26
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	650,000.00	02/15/2024 5.16%	638,313.00 638,575.99	98.77 5.04%	641,987.34 6,432.29	1.29% 3,411.35	A3/A- NA	4.88 4.26
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	270,000.00	02/21/2024 4.86%	269,905.50 269,907.31	100.74 4.68%	271,992.99 1,273.12	0.55% 2,085.68	A1/AA- NA	4.91 4.30
09290DAA9	BLACKROCK FUNDING INC 4.7 03/14/2029	560,000.00	03/05/2024 4.74%	558,986.40 558,996.39	100.07 4.68%	560,366.73 1,242.89	1.13% 1,370.34	Aa3/AA- NA	4.95 4.37
Total Corporate		13,855,000.00	3.67%	13,589,509.21 13,667,219.30	96.32 4.98%	13,332,576.21 91,918.70	26.85% (334,643.09)	A1/A A+	3.23 2.79
MONEY MARKET FUND									
26200X845	DREYFUS INST PRF TO PREM	15,426.83	-- 0.01%	15,426.83 15,426.83	1.00 0.01%	15,426.83 0.00	0.03% (0.00)	Aaa/ AAAm AAA	0.00 0.00
31846V203	FIRST AMER:GVT OBLG Y	48,007.89	-- 4.91%	48,007.89 48,007.89	1.00 4.91%	48,007.89 0.00	0.10% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		63,434.72	3.72%	63,434.72 63,434.72	1.00 3.72%	63,434.72 0.00	0.13% (0.00)	Aaa/ AAAm AAA	0.00 0.00
MUNICIPAL BONDS									
13063DRK6	CALIFORNIA STATE 2.4 10/01/2024	320,000.00	10/16/2019 1.92%	327,350.40 320,745.63	98.53 5.42%	315,296.00 3,840.00	0.63% (5,449.63)	Aa2/AA- AA	0.50 0.49
649791RC6	NEW YORK ST 1.25 03/15/2027	325,000.00	06/17/2022 3.85%	288,284.75 302,082.20	90.81 4.61%	295,142.25 180.56	0.59% (6,939.95)	Aa1/AA+ AA+	2.96 2.85
Total Municipal Bonds		645,000.00	2.85%	615,635.15 622,827.83	94.80 5.03%	610,438.25 4,020.56	1.23% (12,389.58)	Aa2/AA AA	1.69 1.63
SUPRANATIONAL									
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	910,000.00	-- 1.00%	892,819.20 903,025.82	93.53 4.81%	851,153.97 1,933.75	1.71% (51,871.85)	Aaa/AAA NA	1.58 1.53

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	575,000.00	04/13/2021 0.97%	572,366.50 573,919.77	92.58 4.71%	532,358.77 2,250.09	1.07% (41,561.00)	Aaa/AAA NA	2.05 1.99
Total Supranational		1,485,000.00	0.99%	1,465,185.70 1,476,945.59	93.17 4.77%	1,383,512.74 4,183.84	2.79% (93,432.85)	Aaa/AAA NA	1.76 1.71

US TREASURY									
912828D56	UNITED STATES TREASURY 2.375 08/15/2024	500,000.00	08/29/2019 1.47%	522,167.97 501,663.82	98.90 5.34%	494,506.84 1,500.69	1.00% (7,156.99)	Aaa/AA+ AA+	0.38 0.37
9128283D0	UNITED STATES TREASURY 2.25 10/31/2024	500,000.00	11/07/2019 1.79%	511,308.59 501,324.21	98.31 5.24%	491,533.20 4,728.71	0.99% (9,791.00)	Aaa/AA+ AA+	0.59 0.57
91282CDN8	UNITED STATES TREASURY 1.0 12/15/2024	550,000.00	12/15/2021 0.99%	550,171.88 550,040.50	97.12 5.19%	534,171.38 1,622.95	1.08% (15,869.11)	Aaa/AA+ AA+	0.71 0.69
912828ZC7	UNITED STATES TREASURY 1.125 02/28/2025	450,000.00	03/18/2020 0.81%	456,943.36 451,279.54	96.49 5.09%	434,219.24 440.22	0.87% (17,060.31)	Aaa/AA+ AA+	0.91 0.89
91282CED9	UNITED STATES TREASURY 1.75 03/15/2025	235,000.00	04/08/2022 2.70%	228,702.73 232,948.08	96.94 5.07%	227,798.88 189.98	0.46% (5,149.20)	Aaa/AA+ AA+	0.96 0.93
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	565,000.00	01/25/2021 0.32%	569,259.57 566,016.71	95.64 5.03%	540,344.29 7.72	1.09% (25,672.42)	Aaa/AA+ AA+	1.00 0.98
91282CFE6	UNITED STATES TREASURY 3.125 08/15/2025	1,200,000.00	09/23/2022 4.20%	1,164,984.38 1,183,355.95	97.72 4.85%	1,172,671.87 4,739.01	2.36% (10,684.08)	Aaa/AA+ AA+	1.38 1.33
91282CFK2	UNITED STATES TREASURY 3.5 09/15/2025	1,200,000.00	09/26/2022 4.27%	1,174,312.50 1,187,393.22	98.13 4.84%	1,177,593.74 1,940.22	2.37% (9,799.47)	Aaa/AA+ AA+	1.46 1.40
91282CAM3	UNITED STATES TREASURY 0.25 09/30/2025	575,000.00	02/19/2021 0.51%	568,149.41 572,770.81	93.45 4.83%	537,333.01 3.93	1.08% (35,437.80)	Aaa/AA+ AA+	1.50 1.46
91282CAT8	UNITED STATES TREASURY 0.25 10/31/2025	575,000.00	01/11/2021 0.48%	568,800.78 572,955.99	93.15 4.80%	535,603.52 604.22	1.08% (37,352.47)	Aaa/AA+ AA+	1.59 1.55
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	565,000.00	03/26/2021 0.76%	554,869.73 561,391.79	93.04 4.77%	525,648.63 712.04	1.06% (35,743.16)	Aaa/AA+ AA+	1.67 1.63
91282CCJ8	UNITED STATES TREASURY 0.875 06/30/2026	350,000.00	12/22/2021 1.22%	344,708.98 347,370.52	92.20 4.56%	322,710.94 774.04	0.65% (24,659.59)	Aaa/AA+ AA+	2.25 2.18
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	140,000.00	08/04/2021 0.68%	139,622.66 139,823.66	91.39 4.55%	127,946.88 146.63	0.26% (11,876.79)	Aaa/AA+ AA+	2.33 2.27
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	150,000.00	09/17/2021 0.86%	149,185.55 149,602.24	91.41 4.54%	137,115.23 97.83	0.28% (12,487.01)	Aaa/AA+ AA+	2.42 2.35
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	850,000.00	-- 1.08%	841,591.80 845,765.89	91.52 4.50%	777,916.01 20.32	1.57% (67,849.88)	Aaa/AA+ AA+	2.50 2.41

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	600,000.00	-- 3.13%	603,357.42 602,201.30	96.57 4.44%	579,421.87 4,928.57	1.17% (22,779.43)	Aaa/AA+ AA+	3.25 3.02
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	1,090,000.00	-- 3.98%	1,030,896.10 1,049,369.73	94.97 4.39%	1,035,159.38 5,023.28	2.08% (14,210.35)	Aaa/AA+ AA+	3.33 3.13
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	1,240,000.00	-- 3.76%	1,204,744.92 1,215,602.73	96.06 4.38%	1,191,175.00 3,369.57	2.40% (24,427.73)	Aaa/AA+ AA+	3.42 3.19
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,150,000.00	02/07/2023 3.81%	1,133,873.05 1,137,581.01	97.07 4.34%	1,116,353.52 6,745.19	2.25% (21,227.49)	Aaa/AA+ AA+	3.84 3.53
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	650,000.00	03/14/2023 3.80%	655,738.28 654,530.39	98.83 4.31%	642,408.20 2,260.87	1.29% (12,122.19)	Aaa/AA+ AA+	3.92 3.58
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	750,000.00	06/14/2023 4.00%	737,607.42 739,568.84	97.46 4.29%	730,986.33 9,136.78	1.47% (8,582.51)	Aaa/AA+ AA+	4.17 3.78
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	1,350,000.00	-- 4.46%	1,345,000.00 1,345,537.10	100.41 4.27%	1,355,537.11 5,135.87	2.73% 10,000.01	Aaa/AA+ AA+	4.42 3.97
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	1,200,000.00	01/23/2024 4.05%	1,184,156.25 1,184,753.80	97.87 4.25%	1,174,406.26 11,373.63	2.37% (10,347.54)	Aaa/AA+ AA+	4.75 4.26
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,200,000.00	01/26/2024 4.04%	1,197,890.63 1,197,961.06	98.97 4.24%	1,187,625.00 8,043.96	2.39% (10,336.06)	Aaa/AA+ AA+	4.84 4.33
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	1,250,000.00	02/27/2024 4.30%	1,247,363.28 1,247,409.49	100.13 4.22%	1,251,660.15 4,619.57	2.52% 4,250.66	Aaa/AA+ AA+	4.91 4.38
Total US Treasury		18,885,000.00	3.09%	18,685,407.24 18,738,218.39	96.97 4.56%	18,301,846.47 78,165.78	36.86% (436,371.92)	Aaa/AA+ AA+	2.94 2.71
Total Portfolio		51,431,761.93	3.10%	50,801,454.40 50,940,527.38	96.44 4.85%	49,657,056.36 227,472.72	100.00% (1,283,471.02)	Aa2/AA- AA	2.78 2.46
Total Market Value + Accrued						49,884,529.08			

MONTHLY ACCOUNT STATEMENT

Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2024

Portfolio Characteristics

Average Modified Duration	3.51
Average Coupon	2.35%
Average Purchase YTM	2.52%
Average Market YTM	4.71%
Average Quality	AA
Average Final Maturity	3.96
Average Life	3.91

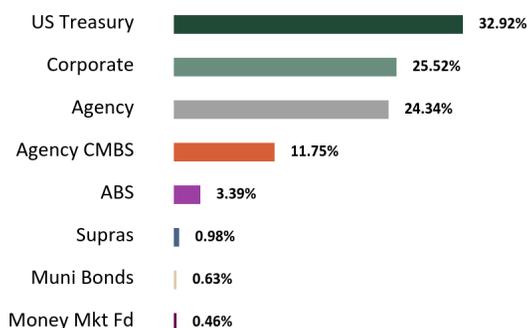
Account Summary

	Beg. Values as of 03/01/2024	End Values as of 03/31/2024
Market Value	28,529,409.46	28,682,646.08
Accrued Interest	137,716.88	134,608.70
Total Market Value	28,667,126.34	28,817,254.78
Income Earned	62,899.01	58,340.35
Cont/WD	1,087.50	0.00
Par	30,639,808.56	30,690,784.61
Book Value	30,365,743.64	30,420,580.37
Cost Value	30,302,494.99	30,353,680.25

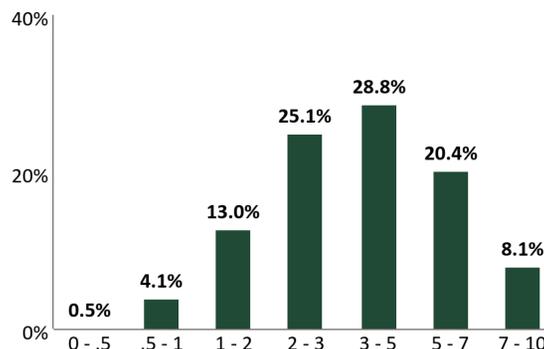
Top Issuers

United States	32.92%
FHLMC	15.51%
Federal Home Loan Banks	10.36%
FNMA	10.22%
Bank of America Corporation	1.79%
Morgan Stanley	1.75%
UnitedHealth Group Incorporated	1.71%
Toyota Motor Corporation	1.66%

Sector Allocation



Maturity Distribution



Credit Quality



AAA 74.2% AA 12.4% A 13.4%

*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (06/01/06)
NCCSIF Long Term Acct	0.52%	0.04%	0.04%	2.64%	0.53%	(0.98%)	1.02%	1.54%	2.94%
Benchmark Return*	0.44%	(0.31%)	(0.31%)	1.63%	0.01%	(1.32%)	0.64%	1.17%	2.57%
Secondary Benchmark Return*	0.53%	(0.17%)	(0.17%)	2.21%	0.28%	(1.14%)	0.88%	1.42%	2.75%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-10 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-10 Year AAA-A US Corporate & Government Index
The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 04/12/2024 03:21:00 PM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

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STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	10.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	3.4	Compliant	
Max % Issuer (MV)	5.0	0.9	Compliant	
Max Maturity (Years)	5	2	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	25.6	Compliant	
Max % Issuer (MV)	5.0	1.8	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	24.3	Compliant	
Max % Issuer (MV)	30.0	10.4	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	6	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.5	Compliant	
Max % Issuer (MV)	20.0	0.4	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	2	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	1.0	Compliant	
Max % Issuer (MV)	10.0	1.0	Compliant	
Max Maturity (Years)	5	2	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	32.9	Compliant	
Max Maturity (Years)	10	9	Compliant	

RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2024

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

Principal Paydowns

Month to Date	(93,198.33)
Fiscal Year to Date	(947,080.23)

Purchases

Month to Date	741,987.62
Fiscal Year to Date	7,171,562.52

Sales

Month to Date	(591,770.70)
Fiscal Year to Date	(5,748,792.67)

Interest Received

Month to Date	56,762.06
Fiscal Year to Date	472,375.67

Purchased / Sold Interest

Month to Date	256.53
Fiscal Year to Date	1,804.94

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	30,365,743.65	29,976,419.89
Maturities/Calls	0.00	0.00
Principal Paydowns	(93,198.33)	(947,080.23)
Purchases	741,987.62	7,171,562.52
Sales	(591,770.70)	(5,748,792.67)
Change in Cash, Payables, Receivables	4,935.08	5,116.51
Amortization/Accretion	4,429.93	34,339.14
Realized Gain (Loss)	(11,546.87)	(70,984.79)
Ending Book Value	30,420,580.37	30,420,580.37

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	28,529,409.46	27,753,910.29
Maturities/Calls	0.00	0.00
Principal Paydowns	(93,198.33)	(947,080.23)
Purchases	741,987.62	7,171,562.52
Sales	(591,770.70)	(5,748,792.67)
Change in Cash, Payables, Receivables	4,935.08	5,116.51
Amortization/Accretion	4,429.93	34,339.14
Change in Net Unrealized Gain (Loss)	98,399.89	484,575.32
Realized Gain (Loss)	(11,546.87)	(70,984.79)
Ending Market Value	28,682,646.09	28,682,646.09

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
ABS									
43813GAC5	HAROT 2021-1 A3 0.27 04/21/2025	4,893.73	02/17/2021 0.27%	4,893.64 4,893.72	99.43 4.70%	4,865.75 0.37	0.02% (27.97)	Aaa/NA AAA	1.06 0.15
89240BAC2	TAOT 2021-A A3 0.26 05/15/2025	19,032.53	02/02/2021 0.27%	19,029.00 19,031.96	99.49 4.63%	18,935.52 2.20	0.07% (96.44)	Aaa/NA AAA	1.12 0.14
02582JIT8	AMXCA 2022-2 A 05/17/2027	260,000.00	05/17/2022 3.42%	259,942.49 259,970.36	97.93 5.33%	254,628.61 391.73	0.89% (5,341.75)	NA/AAA AAA	1.12 1.60
36266FAC3	GMALT 2022-2 A3 3.42 06/20/2025	55,566.66	05/03/2022 3.45%	55,560.86 55,564.77	99.65 5.17%	55,373.42 58.07	0.19% (191.35)	NA/AAA AAA	1.22 0.17
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	14,472.15	03/02/2021 0.37%	14,469.37 14,471.44	98.74 5.84%	14,290.36 2.32	0.05% (181.09)	Aaa/NA AAA	1.46 0.28
44933LAC7	HART 2021-A A3 0.38 09/15/2025	19,710.71	04/20/2021 0.39%	19,708.64 19,710.26	99.18 5.26%	19,549.18 3.33	0.07% (161.07)	NA/AAA AAA	1.46 0.24
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	54,334.84	11/16/2021 0.89%	54,323.39 54,330.54	97.56 5.98%	53,010.69 13.28	0.18% (1,319.85)	Aaa/NA AAA	1.81 0.67
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	55,994.24	07/13/2021 0.53%	55,989.25 55,992.47	97.64 5.58%	54,675.45 12.94	0.19% (1,317.02)	Aaa/NA AAA	1.96 0.53
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	50,298.12	11/09/2021 0.71%	50,297.05 50,297.70	97.44 6.15%	49,010.49 15.87	0.17% (1,287.22)	NA/AAA AAA	2.04 0.72
44935FAD6	HART 2021-C A3 0.74 05/15/2026	37,253.89	11/09/2021 0.75%	37,245.58 37,250.69	97.77 6.00%	36,422.82 12.25	0.13% (827.88)	NA/AAA AAA	2.12 0.66
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	79,425.52	05/10/2022 3.23%	79,421.39 79,423.43	98.48 5.71%	78,221.35 42.49	0.27% (1,202.08)	Aaa/AAA NA	2.40 0.93
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	65,963.22	03/10/2022 2.34%	65,948.63 65,955.95	97.90 5.74%	64,578.17 68.02	0.23% (1,377.78)	Aaa/NA AAA	2.46 0.77
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	43,816.00	10/13/2021 0.68%	43,814.88 43,815.54	97.10 6.58%	42,546.86 12.41	0.15% (1,268.67)	Aaa/AAA NA	2.46 0.85
448977AD0	HART 2022-A A3 2.22 10/15/2026	104,119.91	03/09/2022 2.23%	104,115.91 104,117.96	97.85 6.00%	101,881.76 102.73	0.36% (2,236.20)	NA/AAA AAA	2.54 0.91
380146AC4	GMCAR 2022-1 A3 1.23 11/16/2026	44,630.45	01/11/2022 1.27%	44,626.57 44,628.66	97.54 6.28%	43,533.28 23.43	0.15% (1,095.37)	NA/AAA AAA	2.63 0.90
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	81,920.35	04/05/2022 3.13%	81,903.23 81,911.23	98.21 5.87%	80,452.26 105.81	0.28% (1,458.97)	Aaa/AAA NA	2.88 1.12
Total ABS		991,432.34	2.25%	991,289.88 991,366.68	98.04 5.70%	971,975.97 867.26	3.39% (19,390.71)	Aaa/AAA AAA	1.92 0.96

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
AGENCY									
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	215,000.00	01/08/2020 1.69%	214,314.15 214,894.34	97.36 5.18%	209,324.75 815.21	0.73% (5,569.59)	Aaa/AA+ AA+	0.77 0.75
3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	425,000.00	02/13/2020 1.52%	424,672.75 424,943.16	96.91 5.20%	411,870.77 867.71	1.44% (13,072.39)	Aaa/AA+ AA+	0.87 0.84
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	475,000.00	06/17/2020 0.54%	474,016.75 474,761.74	94.84 4.95%	450,466.44 686.11	1.57% (24,295.30)	Aaa/AA+ AA+	1.21 1.18
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	340,000.00	07/21/2020 0.48%	338,306.80 339,558.13	94.34 4.90%	320,751.17 247.92	1.12% (18,806.97)	Aaa/AA+ AA+	1.31 1.27
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	370,000.00	09/23/2020 0.44%	368,886.30 369,670.28	93.67 4.87%	346,578.56 30.83	1.21% (23,091.72)	Aaa/AA+ AA+	1.48 1.44
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	530,000.00	11/09/2020 0.57%	528,102.60 529,390.46	93.47 4.79%	495,406.06 1,060.00	1.73% (33,984.40)	Aaa/AA+ AA+	1.61 1.56
3135G0K36	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.125 04/24/2026	565,000.00	-- 2.18%	562,430.10 564,434.75	95.05 4.67%	537,037.76 5,236.06	1.87% (27,396.99)	Aaa/AA+ AA+	2.07 1.97
3130AGFP5	FEDERAL HOME LOAN BANKS 2.5 06/12/2026	500,000.00	06/17/2019 2.20%	510,085.00 503,170.58	95.65 4.60%	478,251.59 3,784.72	1.67% (24,918.99)	Aaa/AA+ AA+	2.20 2.09
3130A2VE3	FEDERAL HOME LOAN BANKS 3.0 09/11/2026	575,000.00	-- 2.83%	583,719.50 577,284.73	96.30 4.62%	553,748.02 958.33	1.93% (23,536.72)	Aaa/AA+ AA+	2.45 2.32
3135G0Q22	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.875 09/24/2026	230,000.00	-- 2.70%	212,604.00 225,518.40	93.75 4.57%	215,613.78 83.85	0.75% (9,904.62)	Aaa/AA+ AA+	2.48 2.38
3130ACKB9	FEDERAL HOME LOAN BANKS 2.625 09/10/2027	600,000.00	-- 2.74%	593,685.00 597,734.10	94.37 4.41%	566,220.79 918.75	1.97% (31,513.31)	Aaa/AA+ AA+	3.45 3.24
3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.75 10/08/2027	600,000.00	-- 0.79%	598,402.20 599,174.78	88.16 4.42%	528,953.02 2,162.50	1.84% (70,221.77)	Aaa/AA+ AA+	3.52 3.39
3130AEB25	FEDERAL HOME LOAN BANKS 3.25 06/09/2028	500,000.00	01/29/2019 3.14%	504,785.00 502,141.91	96.01 4.30%	480,040.07 5,055.56	1.67% (22,101.84)	Aaa/AA+ AA+	4.19 3.83
3130AG3X1	FEDERAL HOME LOAN BANKS 2.875 03/09/2029	380,000.00	-- 2.68%	386,815.50 383,442.77	93.78 4.29%	356,358.67 667.64	1.24% (27,084.10)	Aaa/AA+ AA+	4.94 4.52
3130AGDY8	FEDERAL HOME LOAN BANKS 2.75 06/08/2029	510,000.00	-- 2.47%	523,261.05 516,937.25	92.76 4.32%	473,089.63 4,402.29	1.65% (43,847.62)	Aaa/AA+ AA+	5.19 4.71
3130AGUW3	FEDERAL HOME LOAN BANKS 2.125 09/14/2029	70,000.00	03/05/2020 1.23%	75,742.80 73,288.20	89.52 4.30%	62,666.12 70.24	0.22% (10,622.08)	Aaa/AA+ AA+	5.46 5.05
3135G05Q2	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875 08/05/2030	610,000.00	-- 0.99%	603,622.55 605,885.85	80.97 4.34%	493,888.59 830.28	1.72% (111,997.26)	Aaa/AA+ AA+	6.35 6.02

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
Total Agency		7,495,000.00	1.77%	7,503,452.05 7,502,231.44	93.32 4.62%	6,980,265.79 27,878.00	24.34% (521,965.66)	Aaa/AA+ AA+	2.92 2.75
AGENCY CMBS									
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	270,000.00	02/02/2022 1.85%	289,174.22 281,661.68	95.60 5.02%	258,109.47 729.90	0.90% (23,552.21)	Aaa/AA+ AA+	3.40 3.08
3137H1Z33	FHMS K-744 A2 1.712 07/25/2028	224,348.81	02/08/2022 2.07%	219,449.03 221,087.89	89.00 5.03%	199,673.38 320.07	0.70% (21,414.51)	Aaa/AA+ AAA	4.32 3.83
3137H5DX2	FHMS K-747 A2 2.05 11/25/2028	350,000.00	01/19/2022 1.96%	351,635.55 351,109.58	89.33 5.00%	312,644.74 597.92	1.09% (38,464.83)	Aaa/AA+ AAA	4.65 4.25
3137FKZZ2	FHMS K-088 A2 3.69 01/25/2029	275,000.00	07/08/2022 3.57%	276,579.10 276,159.61	96.00 5.02%	263,993.40 845.62	0.92% (12,166.21)	Aaa/AA+ AA+	4.82 4.24
3137FLN91	FHMS K-091 A2 3.505 03/25/2029	150,000.00	11/23/2022 4.35%	143,015.63 144,507.72	95.16 5.01%	142,745.80 438.12	0.50% (1,761.92)	Aaa/AAA AA+	4.98 4.36
3137FNB82	FHMS K-096 A2 2.519 07/25/2029	95,000.00	03/23/2023 4.19%	86,320.12 87,724.25	90.40 4.96%	85,884.32 199.42	0.30% (1,839.93)	Aaa/AA+ AAA	5.32 4.76
3137H9D71	FHMS K-750 A2 3.0 09/25/2029	400,000.00	10/26/2022 4.83%	359,138.80 367,556.82	92.52 5.01%	370,073.44 1,000.00	1.29% 2,516.62	Aaa/AA+ AAA	5.49 4.59
3137FQ3Z4	FHMS K-101 A2 2.524 10/25/2029	300,000.00	06/02/2022 3.32%	284,167.97 288,100.81	89.95 4.96%	269,851.29 631.00	0.94% (18,249.52)	Aaa/AA+ AA+	5.57 4.99
3137HAGZ3	FHMS K-752 A2 4.284 07/25/2030	400,000.00	08/16/2023 2.77%	383,940.40 385,358.37	97.74 5.04%	390,978.08 1,428.00	1.36% 5,619.71	Aaa/AA+ AAA	6.32 5.25
3137H6LN3	FHMS K-139 A2 2.59 01/25/2032	270,000.00	03/01/2022 2.34%	275,647.32 274,458.32	86.62 4.99%	233,880.53 582.75	0.82% (40,577.79)	Aaa/AA+ AA+	7.82 6.79
3137H8U90	FHMS K-148 A2 3.5 07/25/2032	200,000.00	04/26/2023 4.11%	190,804.69 191,727.24	92.03 5.02%	184,060.44 583.33	0.64% (7,666.80)	Aaa/AA+ AA+	8.32 6.95
3137H9M89	FHMS K-152 A2 3.78 11/25/2032	180,000.00	07/27/2023 4.63%	168,693.75 169,513.04	93.70 5.02%	168,655.50 567.00	0.59% (857.54)	Aaa/AA+ AAA	8.65 7.10
3137H9UD9	FHMS K-154 A2 4.35 01/25/2033	500,000.00	09/11/2023 4.96%	477,656.25 478,971.75	97.65 5.02%	488,257.40 1,812.50	1.70% 9,285.65	Aaa/AA+ AAA	8.82 7.10
Total Agency CMBS		3,614,348.81	3.47%	3,506,222.83 3,517,937.09	93.35 5.01%	3,368,807.81 9,735.64	11.75% (149,129.28)	Aaa/AA+ AAA	6.16 5.24
CASH									
CCYUSD	Receivable	5,252.41	-- 0.00%	5,252.41 5,252.41	1.00 0.00%	5,252.41 0.00	0.02% 0.00	Aaa/AAA AAA	0.00 0.00

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
Total Cash		5,252.41	0.00%	5,252.41	1.00 0.00%	5,252.41 0.00	0.02% 0.00	Aaa/AAA AAA	0.00 0.00
CORPORATE									
002824BB5	ABBOTT LABORATORIES 2.95 03/15/2025	240,000.00	01/28/2022 1.68%	248,580.00 242,112.25	97.93 5.19%	235,040.35 314.67	0.82% (7,071.90)	Aa3/AA- WR	0.96 0.93
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	264,000.00	07/23/2021 0.86%	273,720.48 266,794.46	96.30 5.41%	254,235.50 2,035.00	0.89% (12,558.96)	A2/A- AA-	1.08 1.05
037833DT4	APPLE INC 1.125 05/11/2025	100,000.00	05/04/2020 1.16%	99,821.00 99,960.30	95.75 5.11%	95,748.65 437.50	0.33% (4,211.65)	Aaa/AA+ NA	1.11 1.08
06406HCQ0	BANK OF NEW YORK MELLON CORP 3.95 11/18/2025	160,000.00	04/05/2022 3.21%	163,985.60 161,745.63	97.95 5.27%	156,722.42 2,334.89	0.55% (5,023.21)	A1/A AA-	1.64 1.54
92826CAD4	VISA INC 3.15 12/14/2025	300,000.00	01/28/2022 1.76%	314,679.00 305,900.49	97.25 4.85%	291,736.25 2,808.75	1.02% (14,164.24)	Aa3/AA- NA	1.71 1.62
89114QCP1	TORONTO-DOMINION BANK 0.75 01/06/2026	150,000.00	02/08/2022 2.14%	142,146.00 146,447.52	92.80 5.07%	139,194.56 265.62	0.49% (7,252.96)	A1/A AA-	1.77 1.71
06051GHY8	BANK OF AMERICA CORP 2.015 02/13/2026	380,000.00	-- 1.44%	388,482.70 381,876.33	96.88 5.76%	368,133.65 1,020.93	1.28% (13,742.69)	A1/A- AA-	1.87 0.84
78016EZQ3	ROYAL BANK OF CANADA 1.2 04/27/2026	150,000.00	06/09/2021 1.13%	150,517.50 150,219.67	92.43 5.12%	138,640.76 770.00	0.48% (11,578.91)	A1/A AA-	2.07 1.99
023135BX3	AMAZON.COM INC 1.0 05/12/2026	465,000.00	05/10/2021 1.09%	462,991.20 464,151.82	92.34 4.85%	429,396.29 1,795.42	1.50% (34,755.52)	A1/AA AA-	2.11 2.04
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	75,000.00	06/16/2021 1.07%	75,299.25 75,126.36	92.49 4.92%	69,371.16 325.83	0.24% (5,755.20)	A2/A+ A	2.12 2.05
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	315,000.00	06/15/2021 1.13%	314,861.40 314,938.67	92.04 4.96%	289,934.79 1,013.91	1.01% (25,003.88)	A1/A+ A+	2.22 2.14
61747YET8	MORGAN STANLEY 4.679 07/17/2026	275,000.00	-- 4.64%	275,253.50 275,109.57	98.92 5.55%	272,036.94 2,644.93	0.95% (3,072.64)	A1/A- A+	2.30 1.23
931142ERO	WALMART INC 1.05 09/17/2026	75,000.00	09/08/2021 1.09%	74,858.25 74,930.21	91.68 4.67%	68,756.37 30.62	0.24% (6,173.85)	Aa2/AA AA	2.47 2.38
26442CAS3	DUKE ENERGY CAROLINAS LLC 2.95 12/01/2026	300,000.00	01/13/2022 1.82%	315,051.00 307,877.91	95.32 4.84%	285,959.86 2,950.00	1.00% (21,918.05)	Aa3/A WR	2.67 2.50
87612EBM7	TARGET CORP 1.95 01/15/2027	170,000.00	01/19/2022 1.99%	169,711.00 169,837.92	92.95 4.67%	158,019.73 699.83	0.55% (11,818.19)	A2/A A	2.79 2.65
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	205,000.00	03/01/2022 2.46%	204,946.90 204,968.54	93.19 4.98%	191,037.11 390.64	0.67% (13,931.43)	A2/A- A	2.92 2.76

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
89114TZT2	TORONTO-DOMINION BANK 2.8 03/10/2027	325,000.00	03/09/2022 2.97%	322,422.75 323,484.72	94.15 4.96%	306,002.89 530.83	1.07% (17,481.83)	A1/A NA	2.94 2.77
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,961.30	94.16 4.43%	324,869.06 352.67	1.13% (20,092.24)	Aa2/AA A+	2.96 2.81
89236TJZ9	TOYOTA MOTOR CREDIT CORP 3.05 03/22/2027	195,000.00	03/17/2022 3.05%	194,982.45 194,989.57	95.13 4.83%	185,497.78 148.69	0.65% (9,491.79)	A1/A+ A+	2.97 2.80
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	400,000.00	08/10/2022 4.36%	363,548.00 378,809.29	92.71 5.36%	370,845.92 2,787.80	1.29% (7,963.36)	A1/A- AA-	3.06 1.97
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	125,000.00	05/05/2022 4.03%	124,797.50 124,874.24	97.42 4.90%	121,779.80 1,958.33	0.42% (3,094.44)	A2/A+ A+	3.11 2.84
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	130,000.00	05/17/2022 3.69%	130,060.80 130,037.70	96.96 4.76%	126,048.72 1,817.11	0.44% (3,988.98)	A2/A+ A	3.12 2.87
61747YEC5	MORGAN STANLEY 1.512 07/20/2027	250,000.00	08/15/2022 4.28%	225,837.50 235,295.16	91.78 5.35%	229,450.49 745.50	0.80% (5,844.67)	A1/A- A+	3.30 2.21
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	350,000.00	09/02/2022 3.95%	344,414.00 346,189.11	96.37 4.78%	337,301.75 1,715.00	1.18% (8,887.36)	A2/A A+	3.37 3.11
756109AU8	REALTY INCOME CORP 3.65 01/15/2028	395,000.00	-- 4.77%	376,127.65 380,171.96	95.29 5.03%	376,400.78 3,043.69	1.31% (3,771.18)	A3/A- WR	3.79 3.45
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	150,000.00	02/06/2023 4.97%	143,926.50 145,654.47	96.32 5.25%	144,473.28 1,131.27	0.50% (1,181.19)	A1/A- AA-	3.81 2.60
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	180,000.00	06/06/2023 4.63%	178,187.40 178,486.99	98.92 4.69%	178,055.77 2,992.00	0.62% (431.22)	Aa2/A+ AA-	4.12 3.67
74340XCG4	PROLOGIS LP 4.875 06/15/2028	220,000.00	-- 5.00%	218,836.50 219,014.66	100.11 4.84%	220,236.38 3,157.92	0.77% 1,221.73	A3/A NA	4.21 3.71
91324PEU2	UNITEDHEALTH GROUP INC 4.25 01/15/2029	300,000.00	01/23/2024 4.60%	295,404.00 295,573.47	98.00 4.72%	293,990.89 2,691.67	1.02% (1,582.59)	A2/A+ A	4.79 4.25
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	300,000.00	01/23/2024 4.61%	298,473.00 298,529.28	99.01 4.73%	297,030.80 3,112.50	1.04% (1,498.47)	A1/A A+	4.80 4.22
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	365,000.00	01/24/2024 4.64%	364,405.05 364,424.91	99.33 4.75%	362,566.49 2,844.97	1.26% (1,858.42)	A1/A+ NA	4.84 4.26
Total Corporate		7,654,000.00	3.03%	7,601,262.33 7,602,494.49	95.68 5.00%	7,318,515.20 48,868.50	25.52% (283,979.28)	A1/A A+	2.91 2.51

MONEY MARKET FUND

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
26200X845	DREYFUS INST PRF TO PREM	2,695.27	-- 0.01%	2,695.27 2,695.27	1.00 0.01%	2,695.27 0.00	0.01% 0.00	Aaa/ AAAm AAA	0.00 0.00
31846V203	FIRST AMER:GVT OBLG Y	128,055.78	-- 4.91%	128,055.78 128,055.78	1.00 4.91%	128,055.78 0.00	0.45% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		130,751.05	4.81%	130,751.05 130,751.05	1.00 4.81%	130,751.05 0.00	0.46% 0.00	Aaa/ AAAm AAA	0.00 0.00

MUNICIPAL BONDS									
649791RC6	NEW YORK ST 1.25 03/15/2027	200,000.00	06/30/2022 3.54%	180,128.00 187,501.74	90.81 4.61%	181,626.00 111.11	0.63% (5,875.74)	Aa1/AA+ AA+	2.96 2.85
Total Municipal Bonds		200,000.00	06/30/2022 3.54%	180,128.00 187,501.74	90.81 4.61%	181,626.00 111.11	0.63% (5,875.74)	Aa1/AA+ AA+	2.96 2.85

SUPRANATIONAL									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	305,000.00	04/13/2021 0.97%	303,603.10 304,427.01	92.58 4.71%	282,381.61 1,193.52	0.98% (22,045.40)	Aaa/AAA NA	2.05 1.99
Total Supranational		305,000.00	04/13/2021 0.97%	303,603.10 304,427.01	92.58 4.71%	282,381.61 1,193.52	0.98% (22,045.40)	Aaa/AAA NA	2.05 1.99

US TREASURY									
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	325,000.00	03/30/2021 0.64%	323,146.48 324,538.20	95.64 5.03%	310,817.51 4.44	1.08% (13,720.69)	Aaa/AA+ AA+	1.00 0.98
912828M56	UNITED STATES TREASURY 2.25 11/15/2025	350,000.00	05/29/2019 2.14%	352,419.92 350,607.80	96.06 4.80%	336,205.08 2,985.58	1.17% (14,402.72)	Aaa/AA+ AA+	1.63 1.56
912828R36	UNITED STATES TREASURY 1.625 05/15/2026	500,000.00	-- 2.20%	475,523.49 494,172.77	93.99 4.63%	469,941.40 3,080.36	1.64% (24,231.37)	Aaa/AA+ AA+	2.12 2.04
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	150,000.00	07/29/2021 0.72%	149,285.16 149,666.49	91.39 4.55%	137,085.94 157.11	0.48% (12,580.55)	Aaa/AA+ AA+	2.33 2.27
912828YG9	UNITED STATES TREASURY 1.625 09/30/2026	100,000.00	12/18/2019 1.85%	98,507.81 99,450.59	93.28 4.50%	93,277.34 4.44	0.33% (6,173.25)	Aaa/AA+ AA+	2.50 2.39
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	600,000.00	-- 1.13%	592,710.94 596,326.04	91.52 4.50%	549,117.19 14.34	1.91% (47,208.85)	Aaa/AA+ AA+	2.50 2.41

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
912828ZB9	UNITED STATES TREASURY 1.125 02/28/2027	545,000.00	03/24/2020 0.75%	558,901.76 550,838.63	91.05 4.43%	496,248.05 533.15	1.73% (54,590.58)	Aaa/AA+ AA+	2.91 2.81
91282CAH4	UNITED STATES TREASURY 0.5 08/31/2027	150,000.00	08/06/2021 0.94%	146,121.09 147,814.28	87.84 4.37%	131,765.62 65.22	0.46% (16,048.65)	Aaa/AA+ AA+	3.42 3.32
91282CAL5	UNITED STATES TREASURY 0.375 09/30/2027	300,000.00	10/25/2021 1.32%	283,792.97 290,440.47	87.21 4.35%	261,644.53 3.07	0.91% (28,795.94)	Aaa/AA+ AA+	3.50 3.40
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	300,000.00	11/07/2019 1.90%	307,957.03 303,594.11	93.02 4.35%	279,046.88 2,559.07	0.97% (24,547.24)	Aaa/AA+ AA+	3.63 3.39
91282CBB6	UNITED STATES TREASURY 0.625 12/31/2027	625,000.00	03/29/2021 1.29%	597,875.98 609,948.20	87.27 4.34%	545,458.99 987.29	1.90% (64,489.22)	Aaa/AA+ AA+	3.75 3.63
91282CBJ9	UNITED STATES TREASURY 0.75 01/31/2028	550,000.00	03/12/2021 1.27%	530,857.42 539,335.61	87.49 4.32%	481,207.03 691.28	1.68% (58,128.57)	Aaa/AA+ AA+	3.84 3.70
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	300,000.00	09/03/2021 1.10%	300,457.03 300,289.09	87.44 4.28%	262,324.22 293.48	0.91% (37,964.88)	Aaa/AA+ AA+	4.42 4.22
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	150,000.00	10/19/2022 4.33%	140,349.61 142,651.26	95.25 4.27%	142,869.14 1,777.13	0.50% 217.89	Aaa/AA+ AA+	4.63 4.19
912828YB0	UNITED STATES TREASURY 1.625 08/15/2029	350,000.00	05/28/2020 0.67%	380,009.77 367,497.53	87.77 4.19%	307,193.36 718.75	1.07% (60,304.17)	Aaa/AA+ AA+	5.38 5.04
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	120,000.00	09/19/2022 3.62%	116,381.25 117,178.60	94.67 4.24%	113,606.25 326.09	0.40% (3,572.35)	Aaa/AA+ AA+	5.42 4.90
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	140,000.00	12/30/2022 4.02%	139,868.75 139,892.65	98.82 4.24%	138,342.97 2,353.85	0.48% (1,549.68)	Aaa/AA+ AA+	5.59 4.87
91282CGZ8	UNITED STATES TREASURY 3.5 04/30/2030	280,000.00	05/11/2023 3.37%	282,318.75 282,022.64	96.09 4.23%	269,062.50 4,119.23	0.94% (12,960.14)	Aaa/AA+ AA+	6.08 5.32
912828ZQ6	UNITED STATES TREASURY 0.625 05/15/2030	615,000.00	-- 0.90%	599,593.95 604,962.21	80.76 4.22%	496,684.57 1,457.25	1.73% (108,277.64)	Aaa/AA+ AA+	6.12 5.86
91282CAV3	UNITED STATES TREASURY 0.875 11/15/2030	625,000.00	-- 1.29%	600,808.59 608,541.70	80.94 4.20%	505,883.79 2,073.32	1.76% (102,657.91)	Aaa/AA+ AA+	6.63 6.27
91282CJQ5	UNITED STATES TREASURY 3.75 12/31/2030	800,000.00	01/23/2024 4.10%	783,437.50 783,882.13	97.23 4.23%	777,843.75 7,582.42	2.71% (6,038.38)	Aaa/AA+ AA+	6.75 5.84
91282CJX0	UNITED STATES TREASURY 4.0 01/31/2031	600,000.00	02/23/2024 4.33%	588,093.75 588,258.40	98.69 4.22%	592,125.00 4,021.98	2.06% 3,866.60	Aaa/AA+ AA+	6.84 5.88
91282CKC4	UNITED STATES TREASURY 4.25 02/28/2031	500,000.00	03/20/2024 4.27%	499,277.34 499,280.48	100.17 4.22%	500,859.38 1,847.83	1.75% 1,578.90	Aaa/AA+ AA+	6.91 5.92
91282CFF3	UNITED STATES TREASURY 2.75 08/15/2032	120,000.00	08/29/2022 3.09%	116,484.38 117,044.87	89.69 4.22%	107,629.69 417.03	0.38% (9,415.18)	Aaa/AA+ AA+	8.38 7.30

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
91282CGM7	UNITED STATES TREASURY 3.5 02/15/2033	770,000.00	-- 3.75%	753,941.41 755,664.52	94.71 4.22%	729,244.14 3,405.77	2.54% (26,420.38)	Aaa/AA+ AA+	8.88 7.47
91282CHC8	UNITED STATES TREASURY 3.375 05/15/2033	300,000.00	06/14/2023 3.78%	290,050.78 290,837.48	93.68 4.22%	281,039.06 3,838.60	0.98% (9,798.41)	Aaa/AA+ AA+	9.12 7.61
91282CHT1	UNITED STATES TREASURY 3.875 08/15/2033	130,000.00	09/25/2023 4.50%	123,545.70 123,881.73	97.34 4.22%	126,546.88 636.61	0.44% 2,665.14	Aaa/AA+ AA+	9.38 7.73
Total US Treasury		10,295,000.00	2.35%	10,131,718.61 10,178,618.46	92.06 4.35%	9,443,070.25 45,954.66	32.92% (735,548.21)	Aaa/AA+ AA+	5.11 4.60
Total Portfolio		30,690,784.61	2.52%	30,353,680.25 30,420,580.37	93.21 4.71%	28,682,646.08 134,608.70	100.00% (1,737,934.29)	Aa2/AA- AA	3.96 3.51
Total Market Value + Accrued						28,817,254.78			

MONTHLY ACCOUNT STATEMENT

Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2024

Portfolio Characteristics

Average Modified Duration	2.48
Average Coupon	2.85%
Average Purchase YTM	3.19%
Average Market YTM	5.17%
Average Quality	AA
Average Final Maturity	2.84
Average Life	2.75

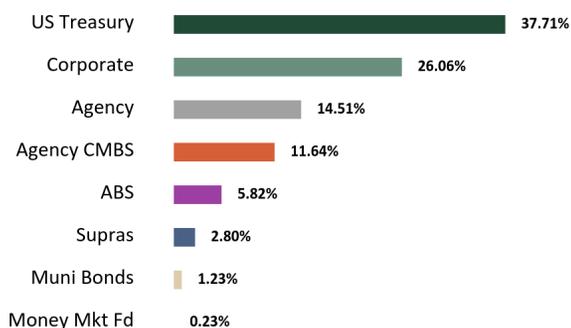
Account Summary

	Beg. Values as of 04/01/2024	End Values as of 04/30/2024
Market Value	49,657,056.36	49,267,863.70
Accrued Interest	227,472.72	270,860.24
Total Market Value	49,884,529.08	49,538,723.95
Income Earned	104,169.89	159,693.77
Cont/WD	0.00	0.00
Par	51,431,761.93	51,499,425.48
Book Value	50,940,527.38	51,002,528.97
Cost Value	50,801,454.40	50,815,818.94

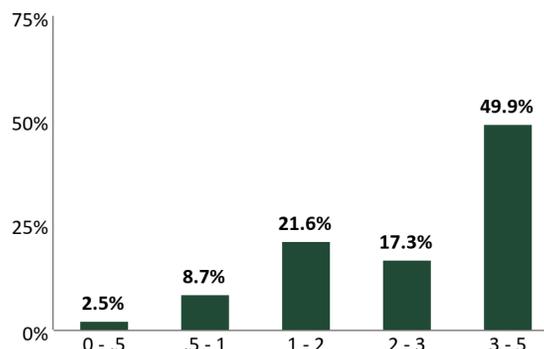
Top Issuers

United States	37.71%
FHLMC	14.50%
FNMA	5.55%
Farm Credit System	4.82%
American Express Company	2.02%
Bank of America Corporation	1.88%
Royal Bank of Canada	1.82%
International Bank for Recon and Dev	1.72%

Sector Allocation



Maturity Distribution



Credit Quality



AAA 73.9% AA 11.7% A 14.4%

*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (01/01/98)
NCCSIF Short Term Acct	(0.69%)	(0.76%)	(0.30%)	2.67%	1.98%	(0.29%)	1.24%	1.37%	3.32%
Benchmark Return*	(0.75%)	(1.11%)	(0.76%)	1.26%	1.07%	(0.88%)	0.77%	1.02%	2.97%
Secondary Benchmark Return*	(0.73%)	(1.04%)	(0.68%)	1.48%	1.22%	(0.81%)	0.86%	1.12%	3.08%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 05/02/2024 12:07:58 PM

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STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	5.8	Compliant	
Max % Issuer (MV)	5.0	2.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.1	Compliant	
Max % Issuer (MV)	5.0	1.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	14.5	Compliant	
Max % Issuer (MV)	30.0	5.5	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.2	Compliant	
Max % Issuer (MV)	20.0	0.2	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	2	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	2.8	Compliant	
Max % Issuer (MV)	10.0	1.7	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	37.7	Compliant	
Max Maturity (Years)	10	4	Compliant	

RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2024

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

Principal Paydowns

Month to Date	(127,570.09)
Fiscal Year to Date	(1,828,331.30)

Purchases

Month to Date	2,388,492.15
Fiscal Year to Date	21,139,867.97

Sales

Month to Date	(2,158,369.64)
Fiscal Year to Date	(18,262,126.80)

Interest Received

Month to Date	93,381.96
Fiscal Year to Date	1,036,062.49

Purchased / Sold Interest

Month to Date	9,719.27
Fiscal Year to Date	36,056.88

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	50,940,527.38	50,000,054.76
Maturities/Calls	0.00	0.00
Principal Paydowns	(127,570.09)	(1,828,331.30)
Purchases	2,388,492.15	21,139,867.97
Sales	(2,158,369.64)	(18,262,126.80)
Change in Cash, Payables, Receivables	(27,248.54)	(5,038.84)
Amortization/Accretion	13,205.01	120,471.08
Realized Gain (Loss)	(26,507.30)	(162,367.90)
Ending Book Value	51,002,528.97	51,002,528.97

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	49,657,056.36	47,840,869.42
Maturities/Calls	0.00	0.00
Principal Paydowns	(127,570.09)	(1,828,331.30)
Purchases	2,388,492.15	21,139,867.97
Sales	(2,158,369.64)	(18,262,126.80)
Change in Cash, Payables, Receivables	(27,248.54)	(5,038.84)
Amortization/Accretion	13,205.01	120,471.08
Change in Net Unrealized Gain (Loss)	(451,194.25)	424,520.07
Realized Gain (Loss)	(26,507.30)	(162,367.90)
Ending Market Value	49,267,863.70	49,267,863.70

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
ABS									
36265MAC9	GMALT 2022-1 A3 1.9 03/20/2025	948.08	02/15/2022 1.91%	948.07 948.08	99.81 5.41%	946.27 0.55	0.00% (1.81)	Aaa/NA AAA	0.89 0.05
43813GAC5	HAROT 2021-1 A3 0.27 04/21/2025	2,304.97	02/17/2021 0.27%	2,304.92 2,304.96	99.69 5.61%	2,297.89 0.17	0.00% (7.07)	Aaa/NA AAA	0.97 0.06
89240BAC2	TAOT 2021-A A3 0.26 05/15/2025	9,867.34	02/02/2021 0.27%	9,865.51 9,867.07	99.71 6.47%	9,838.27 1.14	0.02% (28.80)	Aaa/NA AAA	1.04 0.05
02582JIT8	AMXCA 2022-2 A 05/17/2027	615,000.00	-- 4.05%	605,356.10 609,789.04	97.82 5.62%	601,580.39 926.60	1.22% (8,208.65)	NA/AAA AAA	1.04 1.00
44933LAC7	HART 2021-A A3 0.38 09/15/2025	13,702.72	04/20/2021 0.39%	13,701.28 13,702.42	99.41 5.87%	13,621.49 2.31	0.03% (80.93)	NA/AAA AAA	1.38 0.11
89239BAC5	TAOT 2021-C A3 0.43 01/15/2026	135,634.83	12/17/2021 1.04%	134,299.68 135,177.12	98.09 6.22%	133,049.43 25.92	0.27% (2,127.69)	Aaa/AAA NA	1.71 0.33
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	71,686.44	-- 1.71%	70,720.59 71,288.53	97.63 6.14%	69,985.56 17.52	0.14% (1,302.97)	Aaa/NA AAA	1.73 0.45
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	46,107.12	07/13/2021 0.53%	46,103.01 46,105.73	97.81 5.50%	45,095.33 10.66	0.09% (1,010.40)	Aaa/NA AAA	1.88 0.44
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	43,344.68	11/09/2021 0.71%	43,343.76 43,344.34	97.69 6.20%	42,345.05 13.68	0.09% (999.29)	NA/AAA AAA	1.96 0.42
44935FAD6	HART 2021-C A3 0.74 05/15/2026	31,071.93	11/09/2021 0.75%	31,064.99 31,069.36	97.97 6.16%	30,440.99 10.22	0.06% (628.37)	NA/AAA AAA	2.04 0.37
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	139,405.54	02/15/2022 1.89%	139,384.57 139,396.52	97.77 6.15%	136,297.81 116.48	0.28% (3,098.71)	Aaa/AAA NA	2.04 0.52
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	88,319.17	05/10/2022 3.23%	88,314.58 88,316.92	98.54 5.84%	87,029.46 47.25	0.18% (1,287.47)	Aaa/AAA NA	2.32 0.56
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	94,095.44	03/10/2022 2.34%	94,074.63 94,085.41	98.02 5.67%	92,230.42 97.02	0.19% (1,854.99)	Aaa/NA AAA	2.38 0.59
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	37,672.87	10/13/2021 0.68%	37,671.91 37,672.50	97.24 6.70%	36,632.41 10.67	0.07% (1,040.08)	Aaa/AAA NA	2.38 0.46
448977AD0	HART 2022-A A3 2.22 10/15/2026	115,046.50	03/09/2022 2.23%	115,042.07 115,044.42	97.95 6.06%	112,683.32 113.51	0.23% (2,361.10)	NA/AAA AAA	2.46 0.53
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	47,615.43	01/11/2022 1.27%	47,611.29 47,613.58	97.69 5.94%	46,517.42 25.00	0.09% (1,096.16)	NA/AAA AAA	2.55 0.49
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	150,000.00	07/12/2022 3.77%	149,985.67 149,991.69	98.48 5.71%	147,718.44 249.33	0.30% (2,273.25)	Aaa/NA AAA	2.80 0.78

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	340,000.00	10/12/2022 5.15%	339,973.62 339,982.83	99.41 5.72%	338,009.91 769.16	0.69% (1,972.91)	Aaa/NA AAA	3.13 1.01
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	530,000.00	09/07/2023 5.17%	529,853.08 529,871.49	99.34 5.52%	526,492.04 1,215.47	1.07% (3,379.46)	NR/AAA AAA	4.38 2.17
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	395,000.00	04/16/2024 5.30%	394,919.03 394,919.39	99.92 5.32%	394,694.67 459.08	0.80% (224.72)	NA/AAA AAA	4.96 2.67
Total ABS		2,906,823.08	3.83%	2,894,538.38 2,900,491.39	98.65 5.70%	2,867,506.57 4,111.75	5.82% (32,984.82)	Aaa/AAA AAA	2.84 1.27

AGENCY									
3130A2UW4	FEDERAL HOME LOAN BANKS 2.875 09/13/2024	100,000.00	09/13/2019 1.82%	105,179.00 100,383.31	99.07 5.41%	99,073.57 383.33	0.20% (1,309.74)	Aaa/AA+ AA+	0.37 0.36
3135G0W66	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 10/15/2024	200,000.00	10/17/2019 1.66%	199,658.00 199,968.69	98.33 5.35%	196,666.15 144.44	0.40% (3,302.54)	Aaa/AA+ AA+	0.46 0.45
3130AQF40	FEDERAL HOME LOAN BANKS 1.0 12/20/2024	550,000.00	12/21/2021 1.02%	549,642.50 549,923.86	97.33 5.31%	535,303.51 2,001.39	1.09% (14,620.35)	Aaa/AA+ AA+	0.64 0.62
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	505,000.00	-- 1.22%	514,840.05 506,399.82	97.53 5.33%	492,549.40 2,598.65	1.00% (13,850.42)	Aaa/AA+ AA+	0.69 0.66
3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	605,000.00	02/13/2020 1.52%	604,534.15 604,926.74	97.10 5.33%	587,455.45 1,991.46	1.19% (17,471.29)	Aaa/AA+ AA+	0.79 0.76
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	475,000.00	04/22/2020 0.67%	474,021.50 474,809.02	95.65 5.24%	454,347.70 74.22	0.92% (20,461.32)	Aaa/AA+ AA+	0.98 0.95
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	565,000.00	-- 0.47%	565,574.15 565,161.82	94.87 5.23%	536,001.43 1,051.53	1.09% (29,160.39)	Aaa/AA+ AA+	1.13 1.10
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	320,000.00	07/21/2020 0.48%	318,406.40 319,610.34	94.38 5.17%	302,016.86 333.33	0.61% (17,593.48)	Aaa/AA+ AA+	1.22 1.19
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	560,000.00	-- 0.46%	557,801.20 559,411.30	93.93 5.19%	526,031.76 385.00	1.07% (33,379.54)	Aaa/AA+ AA+	1.32 1.28
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	555,000.00	-- 0.44%	553,354.65 554,531.86	93.60 5.19%	519,453.55 219.69	1.05% (35,078.30)	Aaa/AA+ AA+	1.40 1.36
3133ENP95	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 09/30/2025	1,000,000.00	09/23/2022 4.31%	998,270.00 999,183.93	98.75 5.17%	987,530.87 3,659.72	2.00% (11,653.06)	Aaa/AA+ AA+	1.42 1.35
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	565,000.00	-- 0.56%	563,434.90 564,524.85	93.27 5.16%	526,957.13 1,365.42	1.07% (37,567.72)	Aaa/AA+ AA+	1.52 1.47
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	725,000.00	05/05/2023 3.55%	735,512.50 733,432.02	96.62 4.82%	700,482.45 468.23	1.42% (32,949.57)	Aaa/AA+ AA+	3.99 3.64

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
3133EPQD0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 07/17/2028	700,000.00	07/20/2023 4.18%	702,212.00 701,866.19	98.05 4.76%	686,348.71 8,594.44	1.39% (15,517.48)	Aaa/AA+ AA+	4.21 3.76
Total Agency		7,425,000.00	1.90%	7,442,441.00 7,434,133.74	96.34 5.15%	7,150,218.53 23,270.85	14.51% (283,915.21)	Aaa/AA+ AA+	1.68 1.57

AGENCY CMBS									
3137BFE98	FHMS K-041 A2 3.171 10/25/2024	490,132.04	12/15/2021 1.09%	515,940.55 494,007.11	98.83 5.60%	484,419.55 1,295.17	0.98% (9,587.57)	Aaa/AA+ AAA	0.49 0.40
3137BPW21	FHMS K-055 A2 2.673 03/25/2026	170,000.00	12/15/2021 1.35%	178,705.86 173,801.71	95.46 5.29%	162,274.37 378.68	0.33% (11,527.34)	Aaa/AA+ AAA	1.90 1.70
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	523,000.00	12/15/2021 1.40%	548,700.55 535,997.47	93.80 5.32%	490,569.55 1,100.48	1.00% (45,427.92)	Aaa/AA+ AAA	2.49 2.22
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	743,052.08	09/23/2022 4.37%	714,520.03 725,608.40	95.15 5.45%	707,017.62 2,072.50	1.44% (18,590.79)	Aaa/AA+ AAA	2.57 2.26
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	680,000.00	09/23/2022 4.39%	654,181.25 663,788.64	95.48 5.26%	649,287.80 1,943.67	1.32% (14,500.84)	Aaa/AA+ AAA	2.74 2.42
3137FBU79	FHMS K-069 A2 3.187 09/25/2027	750,000.00	09/23/2022 4.27%	713,701.17 725,387.05	94.09 5.13%	705,710.85 1,991.88	1.43% (19,676.20)	Aaa/AAA AA+	3.41 3.03
3137FEBQ2	FHMS K-072 A2 3.444 12/25/2027	500,000.00	03/29/2023 4.28%	481,953.13 486,128.39	94.27 5.19%	471,351.45 1,435.00	0.96% (14,776.94)	Aaa/AA+ AAA	3.65 3.27
3137F4D41	FHMS K-074 A2 3.6 01/25/2028	600,000.00	04/11/2023 4.06%	587,625.00 590,375.80	94.65 5.19%	567,923.40 1,800.00	1.15% (22,452.40)	Aaa/AA+ AAA	3.74 3.34
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	1,000,000.00	-- 4.31%	959,843.75 967,754.97	93.89 5.18%	938,920.20 2,791.67	1.91% (28,834.77)	Aaa/AA+ AAA	3.74 3.33
3137FGR31	FHMS K-078 A2 3.854 06/25/2028	400,000.00	08/17/2023 4.93%	381,750.00 384,395.99	95.14 5.18%	380,557.12 1,284.67	0.77% (3,838.87)	Aaa/AA+ AAA	4.15 3.62
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	200,000.00	03/25/2024 4.61%	180,109.38 180,498.05	88.14 5.15%	176,280.24 376.67	0.36% (4,217.81)	Aaa/AA+ AAA	4.74 4.28
Total Agency CMBS		6,056,184.11	3.74%	5,917,030.68 5,927,743.58	94.72 5.27%	5,734,312.14 16,470.37	11.64% (193,431.43)	Aaa/AA+ AAA	3.06 2.71

CASH									
CCYUSD	Receivable	501.43	-- 0.00%	501.43 501.43	1.00 0.00%	501.43 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		501.43	0.00%	501.43	1.00 0.00%	501.43 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
CORPORATE									
89236TJT3	TOYOTA MOTOR CREDIT CORP 1.45 01/13/2025	160,000.00	01/10/2022 1.50%	159,785.60 159,949.72	97.19 5.58%	155,503.10 696.00	0.32% (4,446.62)	A1/A+ A+	0.71 0.68
90331HPL1	US BANK NA 2.05 01/21/2025	340,000.00	01/16/2020 2.09%	339,275.80 339,894.96	97.45 5.68%	331,344.81 1,936.11	0.67% (8,550.15)	A2/A+ A+	0.73 0.70
747525AF0	QUALCOMM INC 3.45 05/20/2025	350,000.00	12/22/2021 1.23%	372,977.50 356,170.49	98.17 5.25%	343,593.81 5,400.21	0.70% (12,576.68)	A2/A NA	1.05 1.00
89788MAA0	TRUIST FINANCIAL CORP 1.2 08/05/2025	350,000.00	02/03/2022 1.85%	342,314.00 347,220.98	94.42 5.84%	330,480.58 1,003.33	0.67% (16,740.40)	A3/A- A-	1.27 1.22
46647PBK1	JPMORGAN CHASE & CO 2.083 04/22/2026	200,000.00	02/17/2022 2.73%	196,508.00 198,785.17	96.41 5.91%	192,823.72 104.15	0.39% (5,961.45)	A1/A- AA-	1.98 0.94
023135BX3	AMAZON.COM INC 1.0 05/12/2026	440,000.00	05/10/2021 1.09%	438,099.20 439,228.64	91.99 5.20%	404,762.33 2,065.56	0.82% (34,466.31)	A1/AA AA-	2.03 1.96
808513BR5	CHARLES SCHWAB CORP 1.15 05/13/2026	200,000.00	12/15/2021 1.48%	197,152.00 198,685.81	91.85 5.43%	183,702.85 1,073.33	0.37% (14,982.97)	A2/A- A	2.04 1.95
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	355,000.00	-- 1.09%	355,928.75 355,385.21	92.05 5.31%	326,789.38 1,882.49	0.66% (28,595.83)	A2/A+ A	2.04 1.96
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	300,000.00	06/15/2021 1.13%	299,868.00 299,943.76	91.52 5.38%	274,570.25 1,246.88	0.56% (25,373.50)	A1/A+ A+	2.13 2.05
06051GJD2	BANK OF AMERICA CORP 1.319 06/19/2026	350,000.00	-- 1.42%	349,042.00 349,592.95	95.03 5.90%	332,603.62 1,692.72	0.68% (16,989.33)	A1/A- AA-	2.14 1.09
594918BR4	MICROSOFT CORP 2.4 08/08/2026	350,000.00	12/21/2021 1.37%	365,442.00 357,126.33	94.22 5.12%	329,774.71 1,936.67	0.67% (27,351.62)	Aaa/AAA WR	2.27 2.16
89114TZG0	TORONTO-DOMINION BANK 1.25 09/10/2026	200,000.00	12/15/2021 1.66%	196,202.00 198,105.40	90.69 5.51%	181,388.29 354.17	0.37% (16,717.10)	A1/A AA-	2.36 2.27
037833DN7	APPLE INC 2.05 09/11/2026	270,000.00	-- 1.50%	276,565.80 273,141.59	93.13 5.17%	251,449.48 768.75	0.51% (21,692.11)	Aaa/AA+ NA	2.37 2.25
06368FAC3	BANK OF MONTREAL 1.25 09/15/2026	280,000.00	09/13/2021 1.27%	279,661.20 279,839.13	90.67 5.49%	253,877.57 447.22	0.52% (25,961.57)	A2/A- AA-	2.38 2.28
931142ERO	WALMART INC 1.05 09/17/2026	70,000.00	09/08/2021 1.09%	69,867.70 69,937.04	91.15 5.04%	63,807.44 89.83	0.13% (6,129.60)	Aa2/AA AA	2.38 2.30
78016EZZ3	ROYAL BANK OF CANADA 1.4 11/02/2026	200,000.00	12/15/2021 1.73%	196,850.00 198,381.66	90.81 5.37%	181,617.93 1,392.22	0.37% (16,763.74)	A1/A AA-	2.51 2.39
87612EBM7	TARGET CORP 1.95 01/15/2027	205,000.00	01/19/2022 1.99%	204,651.50 204,810.31	92.29 5.03%	189,190.22 1,177.04	0.38% (15,620.10)	A2/A A	2.71 2.57

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	140,000.00	03/01/2022 2.47%	139,848.80 139,914.21	92.11 5.48%	128,957.01 552.61	0.26% (10,957.21)	A2/A- A	2.84 2.67
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	410,000.00	03/07/2022 2.30%	409,922.10 409,955.29	93.05 4.92%	381,500.72 1,204.94	0.77% (28,454.58)	Aa2/AA A+	2.87 2.72
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	300,000.00	09/23/2022 5.70%	261,462.00 277,898.41	92.28 5.76%	276,837.57 118.35	0.56% (1,060.85)	A1/A- AA-	2.98 1.90
06051GHT9	BANK OF AMERICA CORP 3.559 04/23/2027	620,000.00	-- 5.10%	589,716.56 602,791.89	95.95 5.75%	594,887.38 490.35	1.21% (7,904.50)	A1/A- AA-	2.98 1.87
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	330,000.00	-- 3.89%	331,518.15 330,949.10	96.55 5.25%	318,619.98 6,270.00	0.65% (12,329.12)	A2/A+ A+	3.03 2.75
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	155,000.00	05/17/2022 3.69%	155,073.50 155,044.33	95.74 5.23%	148,400.36 2,644.47	0.30% (6,643.97)	A2/A+ A	3.04 2.78
89115A2C5	TORONTO-DOMINION BANK 4.108 06/08/2027	550,000.00	-- 4.60%	538,655.75 542,517.07	96.13 5.48%	528,726.43 8,974.84	1.07% (13,790.64)	A1/A NA	3.11 2.82
61747YEC5	MORGAN STANLEY 1.512 07/20/2027	600,000.00	09/23/2022 5.67%	517,038.00 550,177.98	91.32 5.73%	547,920.01 2,545.20	1.11% (2,257.98)	A1/A- A+	3.22 2.12
78016FZS6	ROYAL BANK OF CANADA 4.24 08/03/2027	225,000.00	09/23/2022 5.10%	216,670.50 219,407.81	96.67 5.36%	217,515.75 2,332.00	0.44% (1,892.05)	A1/A AA-	3.26 2.96
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	225,000.00	09/23/2022 4.74%	213,781.50 217,449.57	95.30 5.17%	214,429.75 1,777.50	0.44% (3,019.83)	A2/A A+	3.28 3.02
24422EWK1	JOHN DEERE CAPITAL CORP 4.15 09/15/2027	500,000.00	09/23/2022 4.67%	488,405.00 492,125.11	96.91 5.16%	484,539.37 2,651.39	0.98% (7,585.74)	A1/A A+	3.38 3.08
74340XBV2	PROLOGIS LP 3.375 12/15/2027	400,000.00	01/10/2023 4.54%	379,460.00 384,886.31	93.58 5.35%	374,312.50 5,100.00	0.76% (10,573.81)	A3/A NA	3.63 3.30
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	250,000.00	02/27/2023 4.89%	253,862.50 252,936.45	100.28 5.17%	250,691.96 2,770.83	0.51% (2,244.50)	A2/A+ A	3.80 3.30
57636QAW4	MASTERCARD INC 4.875 03/09/2028	305,000.00	03/06/2023 4.90%	304,704.15 304,772.00	99.48 5.02%	303,424.73 2,147.71	0.62% (1,347.27)	Aa3/A+ NA	3.86 3.45
74340XCG4	PROLOGIS LP 4.875 06/15/2028	240,000.00	07/25/2023 5.06%	238,084.80 238,384.15	98.42 5.31%	236,205.35 4,420.00	0.48% (2,178.80)	A3/A NA	4.13 3.62
78016HZS2	ROYAL BANK OF CANADA 5.2 08/01/2028	500,000.00	09/12/2023 5.50%	493,525.00 494,360.25	99.43 5.35%	497,143.56 6,500.00	1.01% 2,783.31	A1/A AA-	4.25 3.72
74456QBX3	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028	500,000.00	01/23/2024 4.61%	480,390.00 481,521.57	93.97 5.22%	469,843.16 3,041.67	0.95% (11,678.42)	A1/A WR	4.34 3.91
26442CAX2	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028	500,000.00	01/23/2024 4.55%	487,070.00 487,784.24	94.65 5.29%	473,242.37 9,106.94	0.96% (14,541.88)	Aa3/A NA	4.54 4.01

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	635,000.00	01/24/2024 4.64%	633,964.95 634,016.50	97.57 5.18%	619,574.61 7,383.64	1.26% (14,441.89)	A1/A+ NA	4.76 4.16
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	650,000.00	02/15/2024 5.16%	638,313.00 638,768.42	96.76 5.53%	628,936.51 9,005.21	1.28% (9,831.91)	A3/A- NA	4.80 4.16
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	270,000.00	02/21/2024 4.86%	269,905.50 269,908.86	98.75 5.14%	266,630.56 2,364.38	0.54% (3,278.30)	A1/AA- NA	4.83 4.21
09290DAA9	BLACKROCK FUNDING INC 4.7 03/14/2029	560,000.00	03/05/2024 4.74%	558,986.40 559,013.04	98.09 5.15%	549,327.75 3,436.22	1.11% (9,685.29)	Aa3/AA- NA	4.87 4.27
Total Corporate		13,485,000.00	3.64%	13,240,549.21 13,310,781.76	95.28 5.37%	12,838,947.43 108,104.93	26.06% (471,834.33)	A1/A A+	3.18 2.75
MONEY MARKET FUND									
26200X845	DREYFUS INST PRF TO PREM	15,496.39	-- 0.01%	15,496.39 15,496.39	1.00 0.01%	15,496.39 0.00	0.03% (0.00)	Aaa/ AAAm AAA	0.00 0.00
31846V203	FIRST AMER:GVT OBLG Y	95,420.47	-- 4.91%	95,420.47 95,420.47	1.00 4.91%	95,420.47 0.00	0.19% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		110,916.86	4.23%	110,916.86 110,916.86	1.00 4.23%	110,916.86 0.00	0.23% (0.00)	Aaa/ AAAm AAA	0.00 0.00
MUNICIPAL BONDS									
13063DRK6	CALIFORNIA STATE 2.4 10/01/2024	320,000.00	10/16/2019 1.92%	327,350.40 320,623.40	98.70 5.56%	315,846.40 640.00	0.64% (4,777.00)	Aa2/AA- AA	0.42 0.41
649791RC6	NEW YORK ST 1.25 03/15/2027	325,000.00	06/17/2022 3.85%	288,284.75 302,719.98	90.03 5.02%	292,591.00 519.10	0.59% (10,128.98)	Aa1/AA+ AA+	2.87 2.76
Total Municipal Bonds		645,000.00	2.85%	615,635.15 623,343.38	94.53 5.30%	608,437.40 1,159.10	1.23% (14,905.98)	Aa2/AA AA	1.60 1.54
SUPRANATIONAL									
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	910,000.00	-- 1.00%	892,819.20 903,389.69	93.23 5.27%	848,436.54 37.92	1.72% (54,953.15)	Aaa/AAA NA	1.50 1.45

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	575,000.00	04/13/2021 0.97%	572,366.50 573,963.04	92.13 5.12%	529,739.67 153.73	1.08% (44,223.37)	Aaa/AAA NA	1.97 1.91
Total Supranational		1,485,000.00	0.99%	1,465,185.70 1,477,352.73	92.81 5.21%	1,378,176.22 191.65	2.80% (99,176.51)	Aaa/AAA NA	1.68 1.63

US TREASURY

91282CDN8	UNITED STATES TREASURY 1.0 12/15/2024	550,000.00	12/15/2021 0.99%	550,171.88 550,035.79	97.37 5.33%	535,524.90 2,073.77	1.09% (14,510.89)	Aaa/AA+ AA+	0.63 0.61
912828ZC7	UNITED STATES TREASURY 1.125 02/28/2025	450,000.00	03/18/2020 0.81%	456,943.36 451,164.27	96.63 5.30%	434,843.26 852.92	0.88% (16,321.01)	Aaa/AA+ AA+	0.83 0.81
91282CED9	UNITED STATES TREASURY 1.75 03/15/2025	235,000.00	04/08/2022 2.70%	228,702.73 233,124.97	97.01 5.29%	227,972.95 525.24	0.46% (5,152.03)	Aaa/AA+ AA+	0.87 0.85
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	565,000.00	01/25/2021 0.32%	569,259.57 565,932.92	95.79 5.25%	541,224.75 239.28	1.10% (24,708.16)	Aaa/AA+ AA+	0.92 0.89
91282CFE6	UNITED STATES TREASURY 3.125 08/15/2025	1,200,000.00	09/23/2022 4.20%	1,164,984.38 1,184,352.60	97.46 5.18%	1,169,484.37 7,829.67	2.37% (14,868.23)	Aaa/AA+ AA+	1.29 1.24
91282CFK2	UNITED STATES TREASURY 3.5 09/15/2025	1,200,000.00	09/26/2022 4.27%	1,174,312.50 1,188,104.13	97.78 5.19%	1,173,328.13 5,364.13	2.38% (14,776.00)	Aaa/AA+ AA+	1.38 1.31
91282CAM3	UNITED STATES TREASURY 0.25 09/30/2025	575,000.00	02/19/2021 0.51%	568,149.41 572,893.07	93.34 5.18%	536,681.64 121.76	1.09% (36,211.43)	Aaa/AA+ AA+	1.42 1.38
91282CAT8	UNITED STATES TREASURY 0.25 10/31/2025	575,000.00	01/11/2021 0.48%	568,800.78 573,062.08	92.99 5.17%	534,705.08 3.91	1.09% (38,357.00)	Aaa/AA+ AA+	1.50 1.46
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	565,000.00	03/26/2021 0.76%	554,869.73 561,569.83	92.83 5.15%	524,478.91 885.71	1.06% (37,090.92)	Aaa/AA+ AA+	1.59 1.54
91282CCJ8	UNITED STATES TREASURY 0.875 06/30/2026	350,000.00	12/22/2021 1.22%	344,708.98 347,466.72	91.63 5.00%	320,701.17 1,026.44	0.65% (26,765.55)	Aaa/AA+ AA+	2.17 2.09
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	140,000.00	08/04/2021 0.68%	139,622.66 139,829.88	90.81 4.99%	127,137.50 218.75	0.26% (12,692.38)	Aaa/AA+ AA+	2.25 2.18
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	150,000.00	09/17/2021 0.86%	149,185.55 149,615.77	90.80 4.97%	136,195.31 189.54	0.28% (13,420.46)	Aaa/AA+ AA+	2.34 2.26
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	850,000.00	-- 1.08%	841,591.80 845,905.17	90.82 4.95%	771,939.45 629.95	1.57% (73,965.72)	Aaa/AA+ AA+	2.42 2.34
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	600,000.00	-- 3.13%	603,357.42 602,145.57	95.35 4.85%	572,085.94 6,535.71	1.16% (30,059.64)	Aaa/AA+ AA+	3.17 2.93
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	1,090,000.00	-- 3.98%	1,030,896.10 1,050,372.12	93.73 4.85%	1,021,704.69 7,493.75	2.07% (28,667.43)	Aaa/AA+ AA+	3.25 3.03

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	1,240,000.00	-- 3.76%	1,204,744.92 1,216,189.67	94.75 4.85%	1,174,948.43 6,528.53	2.38% (41,241.24)	Aaa/AA+ AA+	3.34 3.10
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,150,000.00	02/07/2023 3.81%	1,133,873.05 1,137,847.13	95.50 4.82%	1,098,294.92 10,062.50	2.23% (39,552.21)	Aaa/AA+ AA+	3.76 3.43
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	650,000.00	03/14/2023 3.80%	655,738.28 654,435.28	97.19 4.81%	631,718.75 4,380.43	1.28% (22,716.53)	Aaa/AA+ AA+	3.84 3.48
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	750,000.00	06/14/2023 4.00%	737,607.42 739,774.58	95.74 4.79%	718,037.11 11,365.27	1.46% (21,737.47)	Aaa/AA+ AA+	4.08 3.68
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	1,350,000.00	-- 4.46%	1,345,000.00 1,345,620.11	98.47 4.77%	1,329,328.13 9,950.75	2.70% (16,291.98)	Aaa/AA+ AA+	4.34 3.87
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	1,200,000.00	01/23/2024 4.05%	1,184,156.25 1,185,017.42	95.87 4.75%	1,150,406.26 15,082.42	2.34% (34,611.16)	Aaa/AA+ AA+	4.67 4.16
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,200,000.00	01/26/2024 4.04%	1,197,890.63 1,197,995.69	96.89 4.74%	1,162,734.37 12,000.00	2.36% (35,261.32)	Aaa/AA+ AA+	4.76 4.23
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	1,250,000.00	02/27/2024 4.30%	1,247,363.28 1,247,452.81	97.96 4.73%	1,224,511.73 8,950.41	2.49% (22,941.08)	Aaa/AA+ AA+	4.83 4.28
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,500,000.00	-- 4.47%	1,477,089.85 1,477,356.51	97.39 4.73%	1,460,859.38 5,240.78	2.97% (16,497.13)	Aaa/AA+ AA+	4.92 4.38
Total US Treasury		19,385,000.00	3.27%	19,129,020.53 19,217,264.10	95.89 4.93%	18,578,847.12 117,551.61	37.71% (638,416.98)	Aaa/AA+ AA+	3.14 2.87
Total Portfolio		51,499,425.48	3.19%	50,815,818.94 51,002,528.97	95.50 5.17%	49,267,863.70 270,860.24	100.00% (1,734,665.27)	Aa2/AA- AA	2.84 2.48
Total Market Value + Accrued						49,538,723.95			

MONTHLY ACCOUNT STATEMENT

Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2024

Portfolio Characteristics

Average Modified Duration	3.49
Average Coupon	2.38%
Average Purchase YTM	2.56%
Average Market YTM	5.07%
Average Quality	AA
Average Final Maturity	3.98
Average Life	3.92

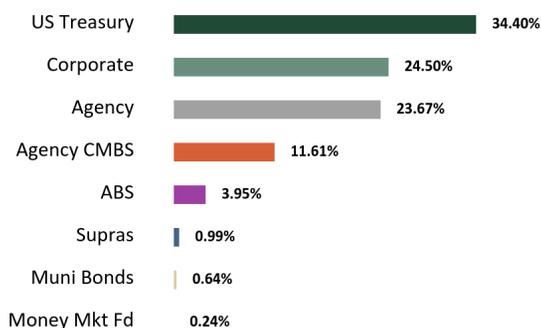
Account Summary

	Beg. Values as of 04/01/2024	End Values as of 04/30/2024
Market Value	28,682,646.08	28,313,428.65
Accrued Interest	134,608.70	158,030.13
Total Market Value	28,817,254.78	28,471,458.78
Income Earned	58,340.35	67,871.25
Cont/WD	0.00	0.00
Par	30,690,784.61	30,727,347.48
Book Value	30,420,580.37	30,448,459.22
Cost Value	30,353,680.25	30,373,497.01

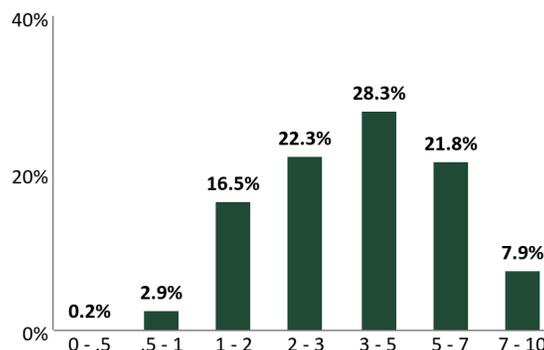
Top Issuers

United States	34.40%
FHLMC	15.42%
Federal Home Loan Banks	10.33%
FNMA	9.52%
Bank of America Corporation	1.81%
American Express Company	1.71%
UnitedHealth Group Incorporated	1.70%
Toyota Motor Corporation	1.67%

Sector Allocation



Maturity Distribution



Credit Quality



AAA 75.2% AA 12.0% A 12.8%

*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (06/01/06)
NCCSIF Long Term Acct	(1.19%)	(1.57%)	(1.15%)	0.79%	0.77%	(1.51%)	0.75%	1.37%	2.86%
Benchmark Return*	(1.27%)	(1.87%)	(1.58%)	(0.20%)	0.16%	(1.86%)	0.37%	1.00%	2.48%
Secondary Benchmark Return*	(1.26%)	(1.72%)	(1.43%)	0.34%	0.53%	(1.70%)	0.61%	1.25%	2.66%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-10 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-10 Year AAA-A US Corporate & Government Index
The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 05/02/2024 11:51:45 AM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

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STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	10.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	3.9	Compliant	
Max % Issuer (MV)	5.0	1.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	24.6	Compliant	
Max % Issuer (MV)	5.0	1.8	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	23.6	Compliant	
Max % Issuer (MV)	30.0	10.4	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	6	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.2	Compliant	
Max % Issuer (MV)	20.0	0.2	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	2	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	1.0	Compliant	
Max % Issuer (MV)	10.0	1.0	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	34.4	Compliant	
Max Maturity (Years)	10	9	Compliant	

RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2024

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

Principal Paydowns

Month to Date	(86,020.42)
Fiscal Year to Date	(1,033,100.65)

Purchases

Month to Date	1,020,113.64
Fiscal Year to Date	8,191,676.16

Sales

Month to Date	(894,115.69)
Fiscal Year to Date	(6,642,908.36)

Interest Received

Month to Date	37,273.02
Fiscal Year to Date	509,648.69

Purchased / Sold Interest

Month to Date	2,704.51
Fiscal Year to Date	4,509.45

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	30,420,580.37	29,976,419.89
Maturities/Calls	0.00	0.00
Principal Paydowns	(86,020.42)	(1,033,100.65)
Purchases	1,020,113.64	8,191,676.16
Sales	(894,115.69)	(6,642,908.36)
Change in Cash, Payables, Receivables	(3,952.14)	1,164.37
Amortization/Accretion	4,472.29	38,811.43
Realized Gain (Loss)	(12,618.83)	(83,603.62)
Ending Book Value	30,448,459.22	30,448,459.22

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	28,682,646.09	27,753,910.29
Maturities/Calls	0.00	0.00
Principal Paydowns	(86,020.42)	(1,033,100.65)
Purchases	1,020,113.64	8,191,676.16
Sales	(894,115.69)	(6,642,908.36)
Change in Cash, Payables, Receivables	(3,952.14)	1,164.37
Amortization/Accretion	4,472.29	38,811.43
Change in Net Unrealized Gain (Loss)	(397,096.29)	87,479.03
Realized Gain (Loss)	(12,618.83)	(83,603.62)
Ending Market Value	28,313,428.65	28,313,428.65

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
ABS									
43813GAC5	HAROT 2021-1 A3 0.27 04/21/2025	2,469.61	02/17/2021 0.27%	2,469.56 2,469.60	99.69 5.61%	2,462.03 0.19	0.01% (7.57)	Aaa/NA AAA	0.97 0.06
89240BAC2	TAOT 2021-A A3 0.26 05/15/2025	10,447.78	02/02/2021 0.27%	10,445.84 10,447.48	99.71 6.47%	10,416.99 1.21	0.04% (30.49)	Aaa/NA AAA	1.04 0.05
02582JIT8	AMXCA 2022-2 A 05/17/2027	260,000.00	05/17/2022 3.42%	259,942.49 259,972.53	97.82 5.62%	254,326.67 391.73	0.90% (5,645.86)	NA/AAA AAA	1.04 1.00
36266FAC3	GMALT 2022-2 A3 3.42 06/20/2025	36,900.16	05/03/2022 3.45%	36,896.31 36,898.99	99.76 5.95%	36,809.78 38.56	0.13% (89.21)	NA/AAA AAA	1.14 0.10
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	12,232.38	03/02/2021 0.37%	12,230.03 12,231.82	98.98 5.37%	12,107.15 1.96	0.04% (124.67)	Aaa/NA AAA	1.38 0.20
44933LAC7	HART 2021-A A3 0.38 09/15/2025	14,273.67	04/20/2021 0.39%	14,272.16 14,273.36	99.41 5.87%	14,189.06 2.41	0.05% (84.30)	NA/AAA AAA	1.38 0.11
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	49,438.93	11/16/2021 0.89%	49,428.50 49,435.19	97.63 6.14%	48,265.90 12.09	0.17% (1,169.29)	Aaa/NA AAA	1.73 0.45
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	50,116.44	07/13/2021 0.53%	50,111.97 50,114.92	97.81 5.50%	49,016.66 11.58	0.17% (1,098.26)	Aaa/NA AAA	1.88 0.44
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	45,894.37	11/09/2021 0.71%	45,893.39 45,894.00	97.69 6.20%	44,835.93 14.48	0.16% (1,058.07)	NA/AAA AAA	1.96 0.42
44935FAD6	HART 2021-C A3 0.74 05/15/2026	33,462.08	11/09/2021 0.75%	33,454.61 33,459.31	97.97 6.16%	32,782.61 11.01	0.12% (676.71)	NA/AAA AAA	2.04 0.37
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	73,599.31	05/10/2022 3.23%	73,595.48 73,597.44	98.54 5.84%	72,524.55 39.38	0.26% (1,072.89)	Aaa/AAA NA	2.32 0.56
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	61,648.74	03/10/2022 2.34%	61,635.10 61,642.17	98.02 5.67%	60,426.83 63.57	0.21% (1,215.34)	Aaa/NA AAA	2.38 0.59
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	40,363.79	10/13/2021 0.68%	40,362.76 40,363.39	97.24 6.70%	39,249.01 11.44	0.14% (1,114.37)	Aaa/AAA NA	2.38 0.46
448977AD0	HART 2022-A A3 2.22 10/15/2026	96,490.62	03/09/2022 2.23%	96,486.90 96,488.87	97.95 6.06%	94,508.59 95.20	0.33% (1,980.27)	NA/AAA AAA	2.46 0.53
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	41,266.71	01/11/2022 1.27%	41,263.12 41,265.10	97.69 5.94%	40,315.10 21.67	0.14% (950.00)	NA/AAA AAA	2.55 0.49
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	76,988.64	04/05/2022 3.13%	76,972.55 76,980.31	98.19 6.01%	75,593.41 99.44	0.27% (1,386.90)	Aaa/AAA NA	2.80 0.63
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	230,000.00	04/16/2024 5.30%	229,952.85 229,953.06	99.92 5.32%	229,822.21 267.31	0.81% (130.85)	NA/AAA AAA	4.96 2.67

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
Total ABS		1,135,593.20	2.91%	1,135,413.64 1,135,487.53	98.43 5.76%	1,117,652.48 1,083.21	3.95% (17,835.05)	Aaa/AAA AAA	2.49 1.04
AGENCY									
3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	425,000.00	02/13/2020 1.52%	424,672.75 424,948.54	97.10 5.33%	412,675.31 1,398.96	1.46% (12,273.22)	Aaa/AA+ AA+	0.79 0.76
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	475,000.00	06/17/2020 0.54%	474,016.75 474,777.91	94.87 5.23%	450,620.67 884.03	1.59% (24,157.24)	Aaa/AA+ AA+	1.13 1.10
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	340,000.00	07/21/2020 0.48%	338,306.80 339,585.98	94.38 5.17%	320,892.91 354.17	1.13% (18,693.07)	Aaa/AA+ AA+	1.22 1.19
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	370,000.00	09/23/2020 0.44%	368,886.30 369,688.60	93.60 5.19%	346,302.37 146.46	1.22% (23,386.23)	Aaa/AA+ AA+	1.40 1.36
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	530,000.00	11/09/2020 0.57%	528,102.60 529,421.71	93.27 5.16%	494,313.76 1,280.83	1.75% (35,107.95)	Aaa/AA+ AA+	1.52 1.47
3135G0K36	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.125 04/24/2026	565,000.00	-- 2.18%	562,430.10 564,457.27	94.53 5.06%	534,087.92 233.45	1.89% (30,369.35)	Aaa/AA+ AA+	1.98 1.90
3130AGFP5	FEDERAL HOME LOAN BANKS 2.5 06/12/2026	500,000.00	06/17/2019 2.20%	510,085.00 503,051.98	94.92 5.06%	474,617.48 4,826.39	1.68% (28,434.50)	Aaa/AA+ AA+	2.12 2.00
3130A2VE3	FEDERAL HOME LOAN BANKS 3.0 09/11/2026	575,000.00	-- 2.83%	583,719.50 577,207.98	95.53 5.03%	549,307.42 2,395.83	1.94% (27,900.56)	Aaa/AA+ AA+	2.37 2.23
3135G0Q22	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.875 09/24/2026	230,000.00	-- 2.70%	212,604.00 225,666.80	92.93 5.04%	213,740.74 443.23	0.75% (11,926.05)	Aaa/AA+ AA+	2.40 2.29
3130ACKB9	FEDERAL HOME LOAN BANKS 2.625 09/10/2027	600,000.00	-- 2.74%	593,685.00 597,788.18	93.11 4.87%	558,676.77 2,231.25	1.97% (39,111.41)	Aaa/AA+ AA+	3.36 3.15
3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.75 10/08/2027	600,000.00	-- 0.79%	598,402.20 599,194.05	87.10 4.87%	522,602.80 287.50	1.85% (76,591.25)	Aaa/AA+ AA+	3.44 3.32
3130AEB25	FEDERAL HOME LOAN BANKS 3.25 06/09/2028	500,000.00	01/29/2019 3.14%	504,785.00 502,099.91	94.34 4.78%	471,724.52 6,409.72	1.67% (30,375.40)	Aaa/AA+ AA+	4.11 3.73
3130AG3X1	FEDERAL HOME LOAN BANKS 2.875 03/09/2029	380,000.00	-- 2.68%	386,815.50 383,385.48	91.86 4.77%	349,065.36 1,578.06	1.23% (34,320.12)	Aaa/AA+ AA+	4.86 4.43
3130AGDY8	FEDERAL HOME LOAN BANKS 2.75 06/08/2029	510,000.00	-- 2.47%	523,261.05 516,827.37	90.52 4.87%	461,640.80 5,571.04	1.63% (55,186.57)	Aaa/AA+ AA+	5.11 4.61
3130AGUW3	FEDERAL HOME LOAN BANKS 2.125 09/14/2029	70,000.00	03/05/2020 1.23%	75,742.80 73,238.68	87.06 4.89%	60,943.22 194.20	0.22% (12,295.46)	Aaa/AA+ AA+	5.38 4.95
3135G05Q2	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875 08/05/2030	610,000.00	-- 0.99%	603,622.55 605,939.12	78.87 4.82%	481,120.82 1,275.07	1.70% (124,818.31)	Aaa/AA+ AA+	6.27 5.93

HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
Total Agency		7,280,000.00	1.77%	7,289,137.90 7,287,279.57	92.30 5.01%	6,702,332.87 29,510.19	23.67% (584,946.70)	Aaa/AA+ AA+	2.89 2.71
AGENCY CMBS									
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	270,000.00	02/02/2022 1.85%	289,174.22 281,374.21	94.16 5.18%	254,231.70 729.90	0.90% (27,142.51)	Aaa/AA+ AA+	3.32 3.00
3137H1Z33	FHMS K-744 A2 1.712 07/25/2028	224,167.51	02/08/2022 2.07%	219,271.68 220,972.20	87.58 5.18%	196,317.07 319.81	0.69% (24,655.13)	Aaa/AA+ AAA	4.24 3.75
3137H5DX2	FHMS K-747 A2 2.05 11/25/2028	350,000.00	01/19/2022 1.96%	351,635.55 351,089.71	87.66 5.15%	306,810.46 597.92	1.08% (44,279.25)	Aaa/AA+ AAA	4.57 4.16
3137FKZZ2	FHMS K-088 A2 3.69 01/25/2029	275,000.00	07/08/2022 3.57%	276,579.10 276,139.57	94.14 5.10%	258,887.61 845.63	0.91% (17,251.96)	Aaa/AA+ AA+	4.74 4.16
3137FLN91	FHMS K-091 A2 3.505 03/25/2029	150,000.00	11/23/2022 4.35%	143,015.63 144,599.52	93.27 5.09%	139,904.99 438.13	0.49% (4,694.53)	Aaa/AAA AA+	4.90 4.28
3137FNB82	FHMS K-096 A2 2.519 07/25/2029	95,000.00	03/23/2023 4.19%	86,320.12 87,838.11	88.40 5.10%	83,980.67 199.42	0.30% (3,857.45)	Aaa/AA+ AAA	5.24 4.68
3137H9D71	FHMS K-750 A2 3.0 09/25/2029	400,000.00	10/26/2022 4.83%	359,138.80 368,048.63	90.59 5.14%	362,377.64 1,000.00	1.28% (5,670.99)	Aaa/AA+ AAA	5.41 4.51
3137FQ3Z4	FHMS K-101 A2 2.524 10/25/2029	300,000.00	06/02/2022 3.32%	284,167.97 288,278.50	87.86 5.11%	263,566.35 631.00	0.93% (24,712.15)	Aaa/AA+ AA+	5.49 4.91
3137HAGZ3	FHMS K-752 A2 4.284 07/25/2030	400,000.00	08/16/2023 2.77%	383,940.40 385,550.85	95.42 5.17%	381,671.60 1,428.00	1.35% (3,879.25)	Aaa/AA+ AAA	6.24 5.17
3137H6LN3	FHMS K-139 A2 2.59 01/25/2032	270,000.00	03/01/2022 2.34%	275,647.32 274,411.08	83.91 5.16%	226,565.29 582.75	0.80% (47,845.79)	Aaa/AA+ AA+	7.74 6.70
3137H8U90	FHMS K-148 A2 3.5 07/25/2032	200,000.00	04/26/2023 4.11%	190,804.69 191,809.61	89.11 5.15%	178,224.88 583.33	0.63% (13,584.73)	Aaa/AA+ AA+	8.24 6.86
3137H9M89	FHMS K-152 A2 3.78 11/25/2032	180,000.00	07/27/2023 4.63%	168,693.75 169,613.37	90.64 5.16%	163,160.33 567.00	0.58% (6,453.03)	Aaa/AA+ AAA	8.57 7.01
3137H9UD9	FHMS K-154 A2 4.35 01/25/2033	500,000.00	09/11/2023 4.96%	477,656.25 479,169.07	94.35 5.17%	471,736.35 1,812.50	1.67% (7,432.72)	Aaa/AA+ AAA	8.74 7.00
Total Agency CMBS		3,614,167.51	3.47%	3,506,045.48 3,518,894.43	91.09 5.15%	3,287,434.93 9,735.38	11.61% (231,459.50)	Aaa/AA+ AAA	6.07 5.15
CASH									
CCYUSD	Receivable	1,300.27	-- 0.00%	1,300.27 1,300.27	1.00 0.00%	1,300.27 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
Total Cash		1,300.27	0.00%	1,300.27	1.00 0.00%	1,300.27 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
CORPORATE									
002824BB5	ABBOTT LABORATORIES 2.95 03/15/2025	90,000.00	01/28/2022 1.68%	93,217.50 90,699.99	97.84 5.50%	88,058.64 339.25	0.31% (2,641.35)	Aa3/AA- WR	0.87 0.84
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	264,000.00	07/23/2021 0.86%	273,720.48 266,582.22	96.40 5.60%	254,485.61 2,442.00	0.90% (12,096.61)	A2/A- AA-	1.00 0.96
037833DT4	APPLE INC 1.125 05/11/2025	100,000.00	05/04/2020 1.16%	99,821.00 99,963.24	95.75 5.43%	95,745.52 531.25	0.34% (4,217.72)	Aaa/AA+ NA	1.03 0.99
06406HCQ0	BANK OF NEW YORK MELLON CORP 3.95 11/18/2025	160,000.00	04/05/2022 3.21%	163,985.60 161,652.94	97.75 5.48%	156,404.43 2,861.56	0.55% (5,248.52)	A1/A AA-	1.55 1.45
92826CAD4	VISA INC 3.15 12/14/2025	300,000.00	01/28/2022 1.76%	314,679.00 305,567.13	96.88 5.18%	290,629.42 3,596.25	1.03% (14,937.71)	Aa3/AA- NA	1.62 1.54
89114QCP1	TORONTO-DOMINION BANK 0.75 01/06/2026	150,000.00	02/08/2022 2.14%	142,146.00 146,612.76	92.53 5.45%	138,800.75 359.38	0.49% (7,812.01)	A1/A AA-	1.69 1.63
06051GHY8	BANK OF AMERICA CORP 2.015 02/13/2026	380,000.00	-- 1.44%	388,482.70 381,699.32	97.00 5.97%	368,614.52 1,659.02	1.30% (13,084.80)	A1/A- AA-	1.79 0.76
78016EZQ3	ROYAL BANK OF CANADA 1.2 04/27/2026	150,000.00	06/09/2021 1.13%	150,517.50 150,210.95	92.01 5.49%	138,018.05 20.00	0.49% (12,192.90)	A1/A AA-	1.99 1.92
023135BX3	AMAZON.COM INC 1.0 05/12/2026	465,000.00	05/10/2021 1.09%	462,991.20 464,184.82	91.99 5.20%	427,760.19 2,182.92	1.51% (36,424.63)	A1/AA AA-	2.03 1.96
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	75,000.00	06/16/2021 1.07%	75,299.25 75,121.26	92.05 5.31%	69,040.01 397.71	0.24% (6,081.25)	A2/A+ A	2.04 1.96
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	315,000.00	06/15/2021 1.13%	314,861.40 314,940.95	91.52 5.38%	288,298.77 1,309.22	1.02% (26,642.18)	A1/A+ A+	2.13 2.05
61747YET8	MORGAN STANLEY 4.679 07/17/2026	100,000.00	-- 4.64%	100,092.18 100,037.31	98.70 5.80%	98,699.71 1,351.71	0.35% (1,337.61)	A1/A- A+	2.21 1.15
931142ERO	WALMART INC 1.05 09/17/2026	75,000.00	09/08/2021 1.09%	74,858.25 74,932.54	91.15 5.04%	68,365.11 96.25	0.24% (6,567.43)	Aa2/AA AA	2.38 2.30
26442CAS3	DUKE ENERGY CAROLINAS LLC 2.95 12/01/2026	300,000.00	01/13/2022 1.82%	315,051.00 307,610.26	94.41 5.29%	283,216.94 3,687.50	1.00% (24,393.32)	Aa3/A WR	2.59 2.41
87612EBM7	TARGET CORP 1.95 01/15/2027	170,000.00	01/19/2022 1.99%	169,711.00 169,842.70	92.29 5.03%	156,889.45 976.08	0.55% (12,953.25)	A2/A A	2.71 2.57
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	205,000.00	03/01/2022 2.46%	204,946.90 204,969.40	92.11 5.48%	188,829.90 809.18	0.67% (16,139.49)	A2/A- A	2.84 2.67

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
89114TZT2	TORONTO-DOMINION BANK 2.8 03/10/2027	325,000.00	03/09/2022 2.97%	322,422.75 323,527.09	93.06 5.45%	302,448.02 1,289.17	1.07% (21,079.07)	A1/A NA	2.86 2.68
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,962.38	93.05 4.92%	321,018.89 1,013.92	1.13% (23,943.48)	Aa2/AA A+	2.87 2.72
89236TJZ9	TOYOTA MOTOR CREDIT CORP 3.05 03/22/2027	195,000.00	03/17/2022 3.05%	194,982.45 194,989.86	94.14 5.26%	183,565.82 644.31	0.65% (11,424.04)	A1/A+ A+	2.89 2.71
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	400,000.00	08/10/2022 4.36%	363,548.00 379,655.79	92.28 5.76%	369,116.76 157.80	1.30% (10,539.03)	A1/A- AA-	2.98 1.90
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	125,000.00	05/05/2022 4.03%	124,797.50 124,877.57	96.55 5.25%	120,689.39 2,375.00	0.43% (4,188.18)	A2/A+ A+	3.03 2.75
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	130,000.00	05/17/2022 3.69%	130,060.80 130,036.67	95.74 5.23%	124,464.81 2,217.94	0.44% (5,571.86)	A2/A+ A	3.04 2.78
61747YEC5	MORGAN STANLEY 1.512 07/20/2027	250,000.00	08/15/2022 4.28%	225,837.50 235,820.33	91.32 5.73%	228,300.00 1,060.50	0.81% (7,520.33)	A1/A- A+	3.22 2.12
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	350,000.00	09/02/2022 3.95%	344,414.00 346,282.21	95.30 5.17%	333,557.38 2,765.00	1.18% (12,724.83)	A2/A A+	3.28 3.02
756109AU8	REALTY INCOME CORP 3.65 01/15/2028	395,000.00	-- 4.77%	376,127.65 380,493.37	93.99 5.46%	371,263.25 4,245.15	1.31% (9,230.13)	A3/A- WR	3.71 3.36
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	150,000.00	02/06/2023 4.97%	143,926.50 145,781.78	95.45 5.65%	143,173.16 1,609.27	0.51% (2,608.62)	A1/A- AA-	3.73 2.51
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	180,000.00	06/06/2023 4.63%	178,187.40 178,517.15	96.98 5.24%	174,571.14 3,652.00	0.62% (3,946.01)	Aa2/A+ AA-	4.04 3.57
74340XCG4	PROLOGIS LP 4.875 06/15/2028	220,000.00	-- 5.00%	218,836.50 219,033.90	98.42 5.31%	216,521.57 4,051.67	0.76% (2,512.33)	A3/A NA	4.13 3.62
91324PEU2	UNITEDHEALTH GROUP INC 4.25 01/15/2029	300,000.00	01/23/2024 4.60%	295,404.00 295,649.36	96.05 5.20%	288,153.28 3,754.17	1.02% (7,496.08)	A2/A+ A	4.71 4.15
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	300,000.00	01/23/2024 4.61%	298,473.00 298,554.47	97.27 5.16%	291,800.12 4,237.50	1.03% (6,754.35)	A1/A A+	4.71 4.13
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	365,000.00	01/24/2024 4.64%	364,405.05 364,434.68	97.57 5.18%	356,133.44 4,244.14	1.26% (8,301.25)	A1/A+ NA	4.76 4.16
Total Corporate		7,329,000.00	3.01%	7,270,738.51 7,277,244.39	94.70 5.37%	6,936,634.04 59,936.80	24.50% (340,610.36)	A1/A A+	2.88 2.48

MONEY MARKET FUND

HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
26200X845	DREYFUS INST PRF TO PREM	2,705.97	-- 0.01%	2,705.97 2,705.97	1.00 0.01%	2,705.97 0.00	0.01% 0.00	Aaa/ AAAm AAA	0.00 0.00
31846V203	FIRST AMER:GVT OBLG Y	64,580.53	-- 4.91%	64,580.53 64,580.53	1.00 4.91%	64,580.53 0.00	0.23% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		67,286.50	4.71%	67,286.50 67,286.50	1.00 4.71%	67,286.50 0.00	0.24% 0.00	Aaa/ AAAm AAA	0.00 0.00

MUNICIPAL BONDS									
649791RC6	NEW YORK ST 1.25 03/15/2027	200,000.00	06/30/2022 3.54%	180,128.00 187,849.56	90.03 5.02%	180,056.00 319.44	0.64% (7,793.56)	Aa1/AA+ AA+	2.87 2.76
Total Municipal Bonds		200,000.00	06/30/2022 3.54%	180,128.00 187,849.56	90.03 5.02%	180,056.00 319.44	0.64% (7,793.56)	Aa1/AA+ AA+	2.87 2.76

SUPRANATIONAL									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	305,000.00	04/13/2021 0.97%	303,603.10 304,449.96	92.13 5.12%	280,992.35 81.55	0.99% (23,457.61)	Aaa/AAA NA	1.97 1.91
Total Supranational		305,000.00	04/13/2021 0.97%	303,603.10 304,449.96	92.13 5.12%	280,992.35 81.55	0.99% (23,457.61)	Aaa/AAA NA	1.97 1.91

US TREASURY									
91282ZF0	UNITED STATES TREASURY 0.5 03/31/2025	325,000.00	03/30/2021 0.64%	323,146.48 324,576.26	95.79 5.25%	311,323.97 137.64	1.10% (13,252.29)	Aaa/AA+ AA+	0.92 0.89
91282M56	UNITED STATES TREASURY 2.25 11/15/2025	350,000.00	05/29/2019 2.14%	352,419.92 350,577.05	95.74 5.16%	335,083.98 3,634.62	1.18% (15,493.07)	Aaa/AA+ AA+	1.54 1.47
91282R36	UNITED STATES TREASURY 1.625 05/15/2026	500,000.00	-- 2.20%	475,523.49 494,398.63	93.46 5.04%	467,285.16 3,750.00	1.65% (27,113.48)	Aaa/AA+ AA+	2.04 1.95
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	150,000.00	07/29/2021 0.72%	149,285.16 149,678.24	90.81 4.99%	136,218.75 234.38	0.48% (13,459.49)	Aaa/AA+ AA+	2.25 2.18
91282Y9G9	UNITED STATES TREASURY 1.625 09/30/2026	100,000.00	12/18/2019 1.85%	98,507.81 99,468.67	92.51 4.95%	92,511.72 137.64	0.33% (6,956.95)	Aaa/AA+ AA+	2.42 2.32
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	600,000.00	-- 1.13%	592,710.94 596,446.89	90.82 4.95%	544,898.44 444.67	1.92% (51,548.46)	Aaa/AA+ AA+	2.42 2.34

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
912828ZB9	UNITED STATES TREASURY 1.125 02/28/2027	545,000.00	03/24/2020 0.75%	558,901.76 550,673.85	90.17 4.88%	491,415.43 1,032.98	1.74% (59,258.42)	Aaa/AA+ AA+	2.83 2.72
91282CAH4	UNITED STATES TREASURY 0.5 08/31/2027	150,000.00	08/06/2021 0.94%	146,121.09 147,866.86	86.77 4.85%	130,148.44 126.36	0.46% (17,718.42)	Aaa/AA+ AA+	3.34 3.23
91282CAL5	UNITED STATES TREASURY 0.375 09/30/2027	300,000.00	10/25/2021 1.32%	283,792.97 290,665.05	86.11 4.83%	258,316.41 95.29	0.91% (32,348.64)	Aaa/AA+ AA+	3.42 3.32
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	300,000.00	11/07/2019 1.90%	307,957.03 303,512.61	91.68 4.83%	275,050.78 3,115.38	0.97% (28,461.83)	Aaa/AA+ AA+	3.54 3.30
91282CBB6	UNITED STATES TREASURY 0.625 12/31/2027	625,000.00	03/29/2021 1.29%	597,875.98 610,278.05	86.03 4.83%	537,670.90 1,309.24	1.90% (72,607.15)	Aaa/AA+ AA+	3.67 3.53
91282CBJ9	UNITED STATES TREASURY 0.75 01/31/2028	550,000.00	03/12/2021 1.27%	530,857.42 539,564.13	86.19 4.82%	474,052.73 1,031.25	1.67% (65,511.40)	Aaa/AA+ AA+	3.76 3.61
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	300,000.00	09/03/2021 1.10%	300,457.03 300,283.72	85.89 4.77%	257,671.88 568.61	0.91% (42,611.84)	Aaa/AA+ AA+	4.34 4.13
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	150,000.00	10/19/2022 4.33%	140,349.61 142,781.78	93.40 4.76%	140,097.66 2,163.46	0.49% (2,684.13)	Aaa/AA+ AA+	4.54 4.10
912828YB0	UNITED STATES TREASURY 1.625 08/15/2029	350,000.00	05/28/2020 0.67%	380,009.77 367,229.98	85.77 4.69%	300,179.69 1,187.50	1.06% (67,050.29)	Aaa/AA+ AA+	5.29 4.94
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	120,000.00	09/19/2022 3.62%	116,381.25 117,221.39	92.52 4.73%	111,018.75 631.79	0.39% (6,202.64)	Aaa/AA+ AA+	5.34 4.80
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	140,000.00	12/30/2022 4.02%	139,868.75 139,894.23	96.51 4.73%	135,110.94 15.22	0.48% (4,783.29)	Aaa/AA+ AA+	5.50 4.87
91282CGZ8	UNITED STATES TREASURY 3.5 04/30/2030	280,000.00	05/11/2023 3.37%	282,318.75 281,995.31	93.70 4.72%	262,346.87 26.63	0.93% (19,648.44)	Aaa/AA+ AA+	6.00 5.32
912828ZQ6	UNITED STATES TREASURY 0.625 05/15/2030	615,000.00	-- 0.90%	599,593.95 605,096.95	78.71 4.72%	484,048.24 1,774.04	1.71% (121,048.71)	Aaa/AA+ AA+	6.04 5.76
91282CAV3	UNITED STATES TREASURY 0.875 11/15/2030	625,000.00	-- 1.29%	600,808.59 608,745.81	78.76 4.68%	492,260.74 2,524.04	1.74% (116,485.07)	Aaa/AA+ AA+	6.54 6.17
91282CJQ5	UNITED STATES TREASURY 3.75 12/31/2030	800,000.00	01/23/2024 4.10%	783,437.50 784,078.29	94.55 4.71%	756,375.00 10,054.95	2.67% (27,703.29)	Aaa/AA+ AA+	6.67 5.73
91282CJX0	UNITED STATES TREASURY 4.0 01/31/2031	600,000.00	02/23/2024 4.33%	588,093.75 588,399.52	95.92 4.71%	575,507.81 6,000.00	2.03% (12,891.71)	Aaa/AA+ AA+	6.76 5.77
91282CKC4	UNITED STATES TREASURY 4.25 02/28/2031	500,000.00	03/20/2024 4.27%	499,277.34 499,289.03	97.36 4.71%	486,796.88 3,580.16	1.72% (12,492.15)	Aaa/AA+ AA+	6.83 5.81
91282CKF7	UNITED STATES TREASURY 4.125 03/31/2031	500,000.00	04/10/2024 4.53%	488,125.00 488,218.32	96.59 4.71%	482,968.75 1,746.93	1.71% (5,249.57)	Aaa/AA+ AA+	6.92 5.91

HOLDINGS REPORT



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91282CFF3	UNITED STATES TREASURY 2.75 08/15/2032	120,000.00	08/29/2022 3.09%	116,484.38 117,073.86	86.71 4.70%	104,057.81 689.01	0.37% (13,016.05)	Aaa/AA+ AA+	8.29 7.18
91282CGM7	UNITED STATES TREASURY 3.5 02/15/2033	770,000.00	-- 3.75%	753,941.41 755,797.17	91.45 4.70%	704,158.99 5,626.92	2.49% (51,638.18)	Aaa/AA+ AA+	8.80 7.35
91282CHC8	UNITED STATES TREASURY 3.375 05/15/2033	300,000.00	06/14/2023 3.78%	290,050.78 290,920.00	90.38 4.69%	271,125.00 4,673.08	0.96% (19,795.00)	Aaa/AA+ AA+	9.04 7.49
91282CHT1	UNITED STATES TREASURY 3.875 08/15/2033	130,000.00	09/25/2023 4.50%	123,545.70 123,935.35	93.88 4.70%	122,037.50 1,051.79	0.43% (1,897.85)	Aaa/AA+ AA+	9.29 7.59
Total US Treasury		10,795,000.00	2.45%	10,619,843.61 10,668,667.01	90.56 4.81%	9,739,739.21 57,363.56	34.40% (928,927.79)	Aaa/AA+ AA+	5.10 4.55
Total Portfolio		30,727,347.48	2.56%	30,373,497.01 30,448,459.22	92.15 5.07%	28,313,428.65 158,030.13	100.00% (2,135,030.57)	Aa2/AA- AA	3.98 3.49
Total Market Value + Accrued						28,471,458.78			



PMIA/LAIF Performance Report as of 5/8/24



Quarterly Performance Quarter Ended 03/31/24

LAIF Apportionment Rate ⁽²⁾ :	4.30
LAIF Earnings Ratio ⁽²⁾ :	0.00011755619077389
LAIF Administrative Cost ^{(1)*} :	0.27
LAIF Fair Value Factor ⁽¹⁾ :	0.994191267
PMIA Daily ⁽¹⁾ :	4.22
PMIA Quarter to Date ⁽¹⁾ :	4.12
PMIA Average Life ⁽¹⁾ :	226

PMIA Average Monthly Effective Yields⁽¹⁾

April	4.272
March	4.232
February	4.122
January	4.012
December	3.929
November	3.843

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 3/31/24 \$156.5 billion

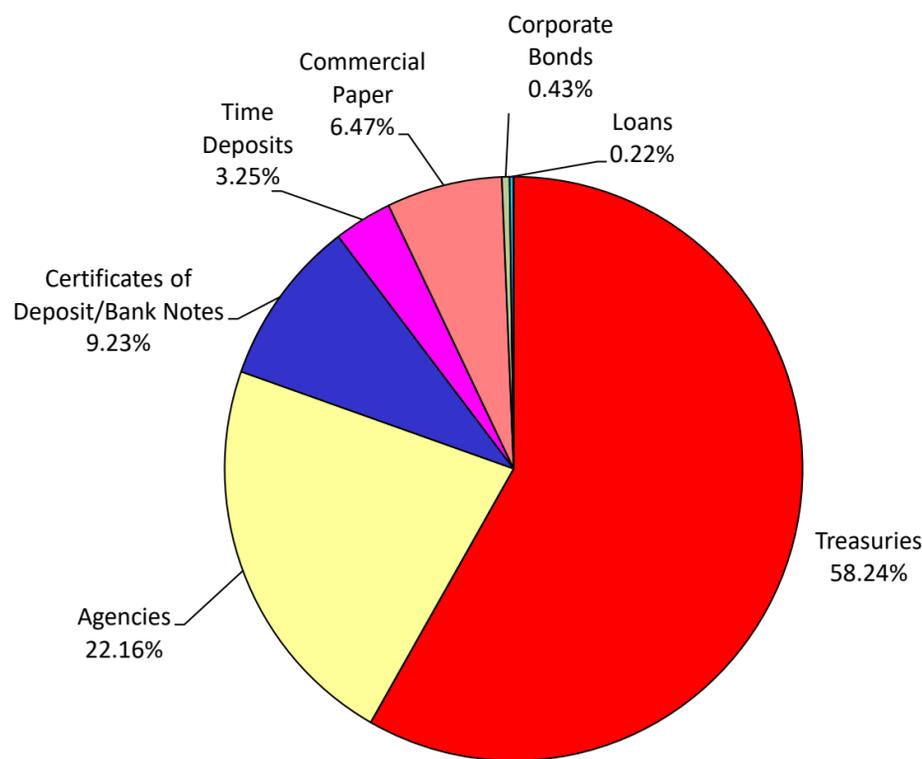


Chart does not include \$2,005,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 23, 2024**

Agenda Item E.

GENERAL RISK MANAGEMENT ISSUES

INFORMATION ITEM

ISSUE: The floor will be open to the Executive Committee for discussion.

RECOMMENDATION: None.

FISCAL IMPACT: None.

BACKGROUND: This is an opportunity for Executive Committee members to ask questions or raise issues on risk exposures common to the members.

ATTACHMENT(S): None.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 23, 2024**

Agenda Item G.1.

RISK MANAGEMENT REPORT AND CASH FOR SAFETY AWARD

ACTION ITEM

ISSUE: The Risk Management Committee met prior to the Board meeting on April 28, 2024, to review the most recent risk control activities and plans for FY 24/25.

A list of available trainings was reviewed and upcoming sessions for Traffic Control, Aquatics, and Playground inspections were announced. The Program Managers will work with members and consultant to establish a regular calendar of training topics timed for upcoming member needs and/or regulatory requirements. Trainers for new behind-the-wheel licensing requirements were discussed, with members sharing resources for instructors.

The Committee also reviewed the nominations for the first “Cash for Safety Culture” program and recommended Anderson, Jackson, and Placerville for the awards, in first, second and third order. The Committee is asked to review and make a recommendation to the Board for approval.

RECOMMENDATION: Approve as requested.

FISCAL IMPACT: None. Cash awards totaling \$10,000 in budget for FY 23/24.

BACKGROUND: The Risk Management Committee meets twice a year, prior to Board meetings in October and April, to review risk management activities and make recommendations to the Executive Committee and/or Board. The Cash for Safety Culture program was approved last year and nominations for the award were solicited throughout FY 23/24.

ATTACHMENT(S): Cash for Safety Culture Presentation

NCCSIF

Cash for Safety Culture
Program



Presented by: Shane Baird CSP, CHST

NCCSIF Risk Manager



Cash SAFETY for CULTURE



- Open to all 22 NCCSIF members.
- Submissions can be submitted anytime.
- Members are reminded of the program monthly.
- Members have access to the application via the NCCSIF website.

Cash SAFETY for CULTURE



- Designed to recognize and reward members for promoting a positive safety culture.
- Members are encouraged to identify risk.
- Develop mitigations to eliminate or minimize the risk.
- Describe the results of the mitigation.

Cash SAFETY for CULTURE



AWARDS:

- Most Outstanding = **\$5,000.00**
- Outstanding = **\$3,000.00**
- Good = **\$2,000.00**
- All other submissions receive an Honorable Mention certificate

- Top three entries will be shared at the Board Meeting and will be posted on the NCCSIF website.



SUBMISSIONS

Total Submissions: Six

Cash SAFETY for CULTURE



Describe the hazard or problem:

The [REDACTED] Swimming Pool has a policy that if a child is going to wear a flotation device during public swim, it must be a Coast Guard Approved life jacket. We do not allow the inflatable water wings, because they can deflate, slip off and they do not keep a child's face out of the water, however, beyond requiring that an adult be within arms length reach, there was no additional protection for a child who did not bring the proper flotation device with them. In addition, sometimes a camp or day care will bring groups of children and they do not realize that children are not very good swimmers until they arrive and for those programs, it can be challenging to have eyes on all of the kids the entire time that they are at the swimming pool.

Provide details about your idea and solutions:

Our local Kiwanis Club asked what the swimming pool needed and we recommended lifejackets. They donated approximately 25 Coast Guard approved water wings and lifejackets. The jackets are checked out to the public as they need them. They simply give us a shoe in exchange for the borrowed lifejacket. The shoe insures that they will remember to return their lifejacket to us before they leave the facility. Sometimes a child will still bring their own jacket, but it does not fit properly or it's not Coast Guard approved, so it's great to have a solution rather than just saying "I'm sorry, we don't allow that."

Describe the results:

The jackets are used daily for kids who don't have access to a proper flotation device or who bring the non-approved kind to the pool. The public is so grateful for the service because lifejackets can be expensive, especially if you only swim occasionally. It is also helpful for the times that a family forgets their lifejacket or if a grandparent or babysitter brings a child to the pool and realizes they need a little extra help in being sure the child is safe.

Loaning out lifejackets has also helped to initiate conversations about the swim lessons that we offer at the swimming pool. Drowning is one of the leading causes of accidental death for toddlers, so by providing lifejackets and encouraging children to learn to swim, we are keeping them safe around water. [REDACTED] has lots of lakes and rivers that our community enjoys regularly, so swimming is an important skill for children to have.

HAZARD/PROBLEM: The city requires flotation devices to be Coast Guard approved, but the pool users are not using the approved flotation devices.

MITIGATION: Added 25 Coast Guard approved lifejackets to lend out to the users.

RESULTS: Users are provided the approved flotation devices, if needed, which help to prevent drownings.

Cash SAFETY for CULTURE



Describe the hazard or problem:

The sidewalk from City Hall to the Parking Garage Stairs where most City Hall Employees park on the 3rd floor, does not have a striped crosswalk. Cars exiting the garage and/or entering the garage do not always see employees or others going from the sidewalk to the garage stairs or into the first floor of the garage. This creates a hazard for employees or others visiting City Hall if they are not alert, or drivers are not alert to the potential pedestrian crossing. (See attached photos)

Provide details about your idea and solutions:

Install two pedestrian crossing signs to alert cars both exiting and entering the garage. The first should be located on the entrance to the garage to alert cars entering. The second should be inside the garage near the exit to alert cars exiting the garage. A crosswalk should be painted from the end of the sidewalk adjacent to to identify the pathway to the garage and the stairs.

Describe the results:

Making the pedestrian path more visible through painting the crosswalk and placing warning signs to alert drivers should have a noticeable affect to get drivers to slow down and avoid an accident.

HAZARD/PROBLEM: Sidewalks at the parking garage pose a threat to pedestrians because there isn't any warnings nor are they painted.

MITIGATION: Install two pedestrian crossing signs at bot the entrance and exit. Also paint a crosswalk to identify the pathway to the garage to the stairs.

RESULTS: Making the pedestrian path more visible through painting the crosswalk and placing warning signs to alert drivers should have a noticeable affect to get drivers to slow down and avoid an accident.

Cash SAFETY for CULTURE



Cash SAFETY for CULTURE



Cash SAFETY for CULTURE



Cash for SAFETY CULTURE



Describe the hazard or problem:

As of July 2023, no safety program was in place for the [REDACTED]. There was no OSHA compliance, no tailgate meetings for the Public Works staff, and no updated or corrected IIPP. We were severely behind as a City, and although the original IIPP stated, "no function at the [REDACTED] is so critical as to require or justify a compromise of safety and health," this was not the case. There was a lack of safety culture and safety was not in the forefront of staff's minds. You only know what you know, so they were left with a gaping hole in the knowledge of PPE, housekeeping, reporting, correct recordkeeping and documentation, training, communication, and policies to keep our staff safe and their responsibilities going smoothly. Unfortunately, it even caused a divide among our staff. Since so little communication went to the Public Works staff, their communication and team-building skills were practically non-existent. We all had to figure out a way to develop a safety program while learning how to communicate and bond with one another, building relationships. Trust is a huge part of safety. If you can't trust your partner to keep you safe, that adds another obstacle for you to be on the lookout for instead of accomplishing the risky task.

Provide details about your idea and solutions:

The [REDACTED] created a Safety Committee Team to mediate the lack of safety awareness. This team comprised the superintendents, Public Works Director, City Manager, and Engineering Technician. We wrote an entirely new IIPP, developed over 14 new safety policies, and developed a training schedule. We implemented weekly tailgate meetings based on either OSHA-related topics or hazards in the Public Works line of work. In the beginning, the management staff would conduct the meetings. Still, as we further developed our safety program, we emphasized the importance of staff taking their safety into their own hands and responsibilities. This prompted each staff member to research and teach their coworkers about a safety topic each week at the tailgate meetings. From here, we developed an employee safety bonding schedule. Once a quarter, the public works staff and employees partake in a team-building exercise that promotes safety awareness and communication. For example, this morning, we had everyone pull random numbers for a partner to team up and drive through a distracted driving course. The driving employee was blindfolded, and the passenger needed to communicate the directions to run through the course successfully and clearly. This exercise prompted a conversation about driving safety and communication/trust between coworkers. Additionally, we created a Safety Inspection Team (SIT) to inspect all of the City-owned buildings. We created a checklist of every safety hazard to inspect and ensure our buildings are in the safest condition possible. Another aspect we worked on was our record-keeping. We developed safety binders to hold the sign-in sheets and tailgate topics, along with any safety issues that need to be addressed, and an onboarding process to ensure that before an employee even begins work that is prepared and equipped with all the safety tools and initiatives they need to successfully and safely complete their jobs. This also created a safety suggestion folder for our staff to anonymously report any safety suggestions or safety concerns without fear of retaliation. These folders are posted in inconspicuous places at each yard for anonymity. We developed an Incident Report for employees to fill out if there is an injury, incident, car accident, or even something weird. These incident reports are for the employee's safety, well-being, and record-keeping, especially in terms of an injury. The Incident Reports go through items such as the date, time, and nature of the incident while also allowing a portion for the employee to state their interpretation of what happened and the supervisor's investigation of the incident. Finally, for transparency and access for all employees, we created a webpage on the [REDACTED] Website so all

employees have access to the IIPP, all city policies, safety policies, incident reports, workers' compensation forms, incident/injury/accident matrices, and even IIPP training and quizzes.

Describe the results:

The City employees have never had this type of safety-promoted environment before. Initially, it was an adjustment; however, now, the employees are safer than ever. Safety Culture is on the forefront of their minds. We implemented a new safety slogan, "Working Safely does not happen by Accident" to help promote that accidents can happen easily but working safely takes intentional steps and thought. Their families and they appreciate the work and effort the safety committee has put towards getting them home safely each night. Creating and renewing the IIPP created redundancy and policy for employees. Now that there is an updated IIPP in place, the employees and supervisors must promote a safety-first attitude and have checks and balances for reprimands if safety is not followed. The IIPP has also helped the employees with questions about what conditions they can work in and what PPE to wear to complete a task safely. The policies have had the same result but for more specific topics. An example would be the hand and portable power tools policy. Previously, when using a chainsaw, the employee would have no PPE to protect them, whereas now it is a policy to have chaps, eye protection, hearing protection, and gloves to use the chainsaw. The tailgate meetings have been awesome for improving communication and having the employees take charge of their safety. The safety culture is now strong at Anderson, and weekly reminders on specific topics play a major part. It has also been very rewarding to see the employees go from being timid and unsure about safety topics to researching them, teaching their fellow staff about the topic, and becoming safety experts themselves. Team bonding has brought a similar effect. Since the City Hall Public Works staff was so divided from the Field Public Works Staff, and each field staff was divided, there was slight animosity towards one another. The team bonding has squashed that. Always having random partners during different activities, getting to know everyone, and trusting everyone you work with changes the whole workplace dynamic. It promotes healthy communication, having fun while working, and having the ability to feel comfortable enough with someone to let them know if the way they are going about a project is unsafe. The Safety Inspection Team has pointed out and alleviated physical work hazards at the different buildings and even asked for housekeeping to be improved in the yard. One of the best examples of the SIT inspections was the lack of eyewashes in all the wells. Now, all six wells in the City have eye wash stations that are inspected, flushed, and recorded weekly. The safety folders have been an awesome way for the supervisors to keep track of their employees' training and certifications, as well as the staff to go back and remember what trainings they attended or what certification CEUs they have taken. The Incident Report has helped in a couple of situations. The biggest one would be when the Sweeper caught fire while the operator was still driving. He filled out the Incident Report and wrote down his recollection of what happened. When we got the report from [REDACTED] Fire District back, we were proud to know he did everything exactly how he was supposed to and what he reflected in the incident report. He used the fire extinguisher we had a tailgate meeting on. When the extinguisher ran out, and there was still fire, he adapted and used the water on the sweeper to extinguish the fire. He immediately called the fire department and his supervisor, who met him there. We were very proud that our training had a real-time effect and recall in his head and kept him cool, calm, and collected in a very stressful incident. If he had panicked, the 250k sweeper would have burned up. He saved himself, the sweeper, and taxpayers' dollars through a safety-first culture. Finally, the webpage has been awesome for staff access. Previously, they had no access to the IIPP or any city policies unless they asked the City Clerk, but now they can have access to and reference the policies or the IIPP at any time if needed. If awarded safety grants, we would be able to continue to develop our safety program and actually invest in the safety of our staff. We have started from the ground up and have come a long way, but there is still much to do. The [REDACTED] now has a strong safety culture, which is an important part of our day-to-day operations.

HAZARD/PROBLEM: The City did not have any safety programs in place and lacked a safety culture.

MITIGATION: The City created a safety committee team, implemented 14 new policies, conducts weekly tailgate meetings, holds quarterly team building exercises, inspects buildings, in addition to other changes.

RESULTS: This has changed the safety culture of all COA employees. The employees now have a better understanding of why safety matters are encouraged to participate in events and meetings and bring up safety matters that may arise on a daily basis.

Cash SAFETY for CULTURE



Cash SAFETY for CULTURE



Describe the hazard or problem:

Security vulnerabilities in City Hall. Areas identified:

- Absence of locking mechanism on door between the lobby and staff offices.
- Double sided key locks on five doors.
- Counter area and plans examining area do not have security glass in place.
- There are not any surveillance cameras.
- No identified emergency egress.
- Staff has not been trained for emergency situations.
- Utilize police department that is located next door to City Hall as an added security feature.

Provide details about your idea and solutions:

- Provide keypad, card, combination entry to inner office. Code only known to staff.
- Replace double sided key locks immediately.
- Have glass contractor give proposal for providing security glass in two counter areas.
- Research camera locations and type.
- Find a viable and reasonable emergency exit for staff.
- Work with police and fire to schedule emergency trainings.
- Install a "panic button" that is located inside the inner office that will alert PD that City Hall is having an emergency. It could be a sound or a flashing light.

Describe the results:

- Lobby/staff door has since been provided with keypad entry.
- All doors with double sided key locks have been replaced with interior thumb turn locks. Now up to code!
- Lobby area has been replaced with glass. Plans examining area is waiting for glass to come in.
- Three to four areas have been identified for cameras. Waiting on cameras for installation.
- Emergency egress has been created. Waiting on floor plan drawing to display in two places.
- The City has scheduled two trainings with PD, Active Shooter and Alice.
- Future install is a button or a light switch which will notify PD that there is a problem.

HAZARD/PROBLEM: The City has identified security vulnerabilities at City Hall.

MITIGATION: The City has implemented security measures at City Hall to include keypads, card, combination entry to inner office replace double sided key locks, work with PD and FD to schedule emergency trainings and install a panic button that will alert PD and FD.

RESULTS: Lobby/ staff doors have been provided keypads, door locks have been replaced with thumb turn locks, lobby areas has been replaced with glass Camera location have been determined and waiting on cameras to install, etc.

Cash SAFETY for CULTURE



New glass installed at reception window.



Glass to be installed in the plans examining area.



Cash SAFETY for CULTURE

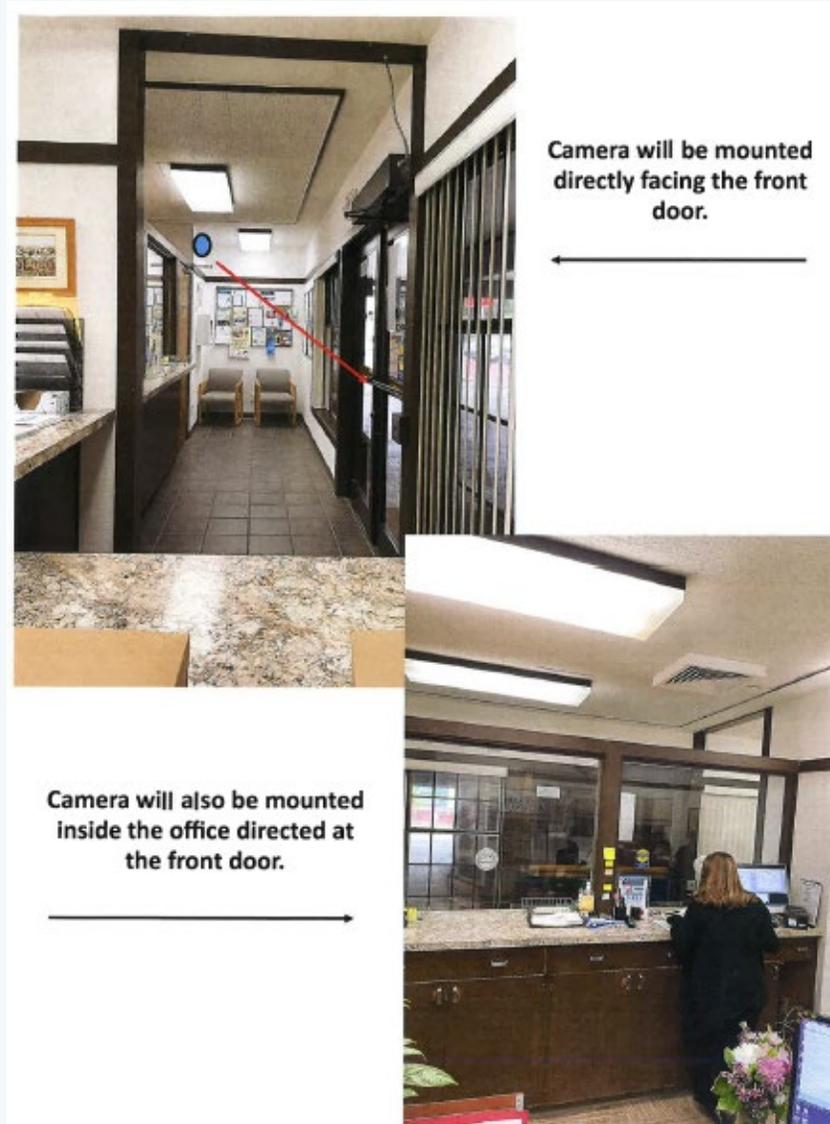


New combination keypad installed. No access to the inner office without a code.

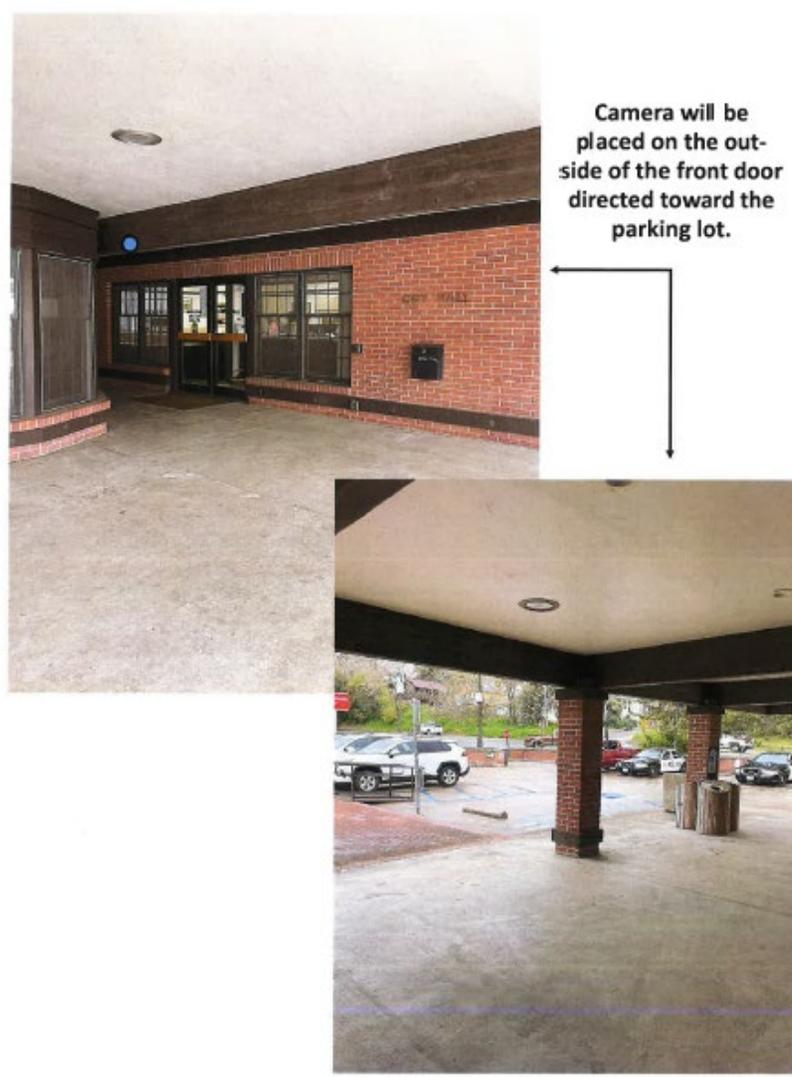
A total of five doors received thumb-turn locking devices on the inside. Prior to this there were key locks on both sides of the door. Faster, easier locking and up to code as well.



Cash SAFETY for CULTURE



Cash SAFETY for CULTURE



Cash SAFETY for CULTURE



Describe the hazard or problem:

As a recreation department, we unfortunately have a very high turnover rate when it comes to lifeguards we employ over the summer. This is mainly because most of our lifeguards are teenagers who intend to pursue college or other careers instead of keeping a seasonal job. This always means that most lifeguards are fresh out of training and have and will probably never see (hopefully) an emergency situation. This environment limits the collective experience and knowledge for preparedness for if an actual situation arises.

Provide details about your idea and solutions:

The Recreation Department and first responders (Fire department, Police, EMS, etc...) have implemented an annual "Simulation" where we will re-enact an emergency situation so lifeguards can get that experience BEFORE an actual event occurs. This will give the lifeguards more confidence and capacity to handle these difficult scenarios and make the pool a much safer place for the community.

The coordination between everyone will also help us reveal where there are other problem areas before the season starts so that we can make those adjustments.

Describe the results:

As expected, instead of seeing the look of fear in lifeguards' faces when bringing up the potential for an emergency event, you can see confidence being instilled in them. We also will be adding other elements to the training to include other scenarios to even more fully be prepared for more than just drowning events (Slips, falls, criminality, etc..)

HAZARD/PROBLEM: The City has a high turnover of lifeguards and have very little real-life experience and not prepared for an actual situation if one were to occur.

MITIGATION: The city has implemented an annual "simulation" to re-enact an emergency working with first responders, so the lifeguards get that experience before an actual event.

RESULTS: The lifeguards have become more confident instead of having the fear and are better prepared for an actual real-life event.

Cash SAFETY for CULTURE



Describe the hazard or problem:

Our city has a small pool facility that is available for the community. In the past, people were given either a code to the keypad on the door or a physical key. This is mainly for members who purchase a membership pass for "Adult Swim" but can also be for other people for various other reasons. The "Adult Swim" program is only for certain hours of the day and those who purchase the pass get a code to be able to enter the pool facility. Unfortunately, this process has been taken advantage of by some people and we have experienced abusers of this process who have decided they should be able to have unfettered access to the pool whenever they like with no repercussions. We also have been informed that sometimes, the door to the facility would be left open by a member to allow non-members to access the facility. Also, we employ teenagers as lifeguards over our summer season. Sometimes, adults would be in the facility when they should not be and are there when lifeguards arrive for work, creating anxiety around their safety and security.

We can also use this program for our general-purpose hall that we rent out for events. When this facility is rented, they get a physical key. We have had issues before where people encroach on each other and creates a very bad environment for renters.

Provide details about your idea and solutions:

We recently purchased a new facility access program. What it does is allow the City to grant access to a much more secure and defined range (Instead of an honor system) by having members utilize an app on their phone. If say, a member has signed up for Adult Swim, we at the city can control when that user can ACTUALLY open the door. We also now have the ability to see a timestamp of who exactly opened the door so if there are any issues, we are able to narrow it down to the person. This would allow us to monitor and control who has access to our facilities and when. We can see who opened the door at what time and if it is being left open. If we see suspicious activity, we can revoke the abuser's credentials immediately with a stroke of a key.

Describe the results:

Members/citizens now have more accountability, and we even can capture metrics we never had the opportunity to capture before (Usage, etc.). Also, lifeguards have expressed feeling safer knowing they have a more secure and controlled workplace environment. We intend to expand this out to more facilities as we see continued success of this new process.

HAZARD/PROBLEM: Access to the pool and the general-purpose hall have been taken advantage of because members have allowed nonmembers to access these areas and have also let access doors/gates open to allow nonmember usage. The city has recognized the system was being taken advantage of and recognized this has created an unsafe work environment which has been expressed by the lifeguards on duty.

MITIGATION: The city has implemented a new facility access program. The program requires the members to download an app on their phone. This app grants permission to the members and is monitored by the city. The City can create "permissions" and track who enters, time the entered, if the gate/door is left open. In addition, if suspicious activity is noticed, the City can revoke/suspend their credentials.

RESULTS: Members/citizens now have more accountability. The city can capture metrics that was not available to them before (usage, time spent, etc.). Also, the lifeguards have expressed feeling safer because the facilities are more secure and controlled. The City plans on implementing this process at other facilities.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 23, 2024**

Agenda Item G.2.a.

INSURANCE PROGRAM RENEWALS - PROPERTY

INFORMATION ITEM

ISSUE: The property insurance market finally appears to be stabilizing. Fully marketed last year, we found no alternate carriers interested at the time. Several large losses will be falling off the loss runs in the coming year, and the plan is to fully market coverage again for the 2025-2026 renewal.

In the meantime, the Program Administrators have distributed the attached estimated funding based on the trended Total Insured Values (TIV) at 5% and a 20% rate increase. We expect the average rate increase to be in the single digits for APIP members as a whole, with NorCal Cities expected to be above that as they continue to be a “loss leader” in the APIP program.

APIP Underwriters have also prepared us for increased deductibles for the following:

- \$25,000 for Boiler & Machinery – new APIP minimum deductible for B&M coverage.
- \$100,000 for all Water Damage – this is a result of claims experience, we have asked the underwriter to reconsider.

For FY 24/25 the APIP minimum “All Risk” deductible will continue to be \$25,000 for all property and all vehicles valued under \$250,000, with police vehicle deductibles at \$50,000. The deductible for other vehicles:

- \$100,000 for all vehicles with Replacement Cost Value (RCV) of \$250,000 to \$750,000,
- \$250,000 for all vehicles with RCV in Excess of \$750,000

The Program Administrators continue to work with members to explain options, review their vehicle schedules, and if desired obtain coverage with lower deductibles in the AMVP program.

RECOMMENDATION: None – information only.

FISCAL IMPACT: TBD – Renewal quotes will be released to members by June 15th.

BACKGROUND: The property insurance market has been in a hard cycle since at least FY 18/19, the same year as the Camp Fire. Rates for NorCal Cites have been especially impacted since the FY 19/20 renewal, including the addition of a \$2.5M wildfire deductible for the Town of Paradise.

The Administrators have reviewed options for a higher deductible retention, and thus far the Board has not acted to increase it. The Board has also considered adding an Experience Modification Factor to the funding allocation formula but has not given direction to pursue.

ATTACHMENT(S): *Draft FY 24/25 Property Renewal Estimate*

Total TIV = All
Risk TIV + CE
Values + Vehicles
+ COC

Formula or Allocation		Pulled from Oasys	Pulled from Oasys	Pulled from Oasys	Pulled from Oasys	Pulled from Oasys	Pulled from Oasys	All Risk TIV	All Risk TIV	
Member Entity	Property Deductible	Real Property Values	Personal Property Values	BI/Rents Values	Tax Interruption Values	Fine Arts Values	Course of Construction (COC) Values	ALL RISK (TIV) (Real, Personal, BI/Rents, Tax, and Fine Arts, Plus COC) Values	All Risk Primary Property Premium	All Risk Excess Property Premium*
Rate Per \$100/Amount								Values	\$ 0.2633086	\$0.17554
Anderson	\$25,000	\$38,635,120	\$5,947,637	\$715,767	\$600,000	\$0		\$45,898,524	\$120,855	\$80,570
Auburn	\$25,000	\$61,959,480	\$10,328,230	\$0	\$0	\$0		\$72,287,710	\$190,340	\$126,893
Colusa	\$25,000	\$50,151,919	\$17,233,510	\$203,880	\$0	\$0		\$67,589,309	\$177,968	\$118,646
Corning										
Dixon	\$25,000	\$85,513,828	\$22,677,490	\$2,424,647	\$0	\$0		\$110,615,965	\$291,261	\$194,174
Elk Grove										
Folsom	\$25,000	\$308,109,161	\$24,801,027	\$2,237,954	\$0	\$578,000		\$335,726,142	\$883,996	\$589,331
Galt	\$25,000	\$126,261,054	\$23,332,475	\$2,500,320	\$0	\$0	\$19,377	\$152,113,226	\$400,527	\$267,018
Gridley	\$25,000	\$29,251,506	\$14,038,628	\$428,720	\$0	\$0		\$43,718,854	\$115,116	\$76,744
Ione	\$25,000	\$29,383,890	\$5,184,165	\$101,520	\$0	\$0	\$964,287	\$35,633,862	\$93,827	\$62,551
Jackson	\$25,000	\$16,615,706	\$27,399,000	\$5,000	\$0	\$0		\$44,019,706	\$115,908	\$77,272
Lincoln	\$25,000	\$150,525,542	\$31,240,931	\$3,393,881	\$0	\$0		\$185,160,354	\$487,543	\$325,029
Marysville	\$25,000	\$24,849,888	\$5,621,287	\$1,984,571	\$0	\$40,000		\$32,495,746	\$85,564	\$57,043
Nevada City										
Oroville	\$25,000	\$62,107,984	\$8,008,095	\$0	\$0	\$0		\$70,116,079	\$184,622	\$123,081
Paradise	\$25,000	\$15,525,758	\$3,416,108	\$183,751	\$0	\$0		\$19,125,617	\$50,359	\$33,573
Placerville										
Red Bluff	\$25,000	\$60,255,767	\$13,531,906	\$491,139	\$0	\$0		\$74,278,812	\$195,583	\$130,388
Rio Vista	\$25,000	\$55,887,104	\$13,873,359	\$517,057	\$0	\$0		\$70,277,520	\$185,047	\$123,365
Rocklin	\$25,000	\$80,970,907	\$9,415,583	\$6,200,000	\$0	\$0		\$96,586,490	\$254,321	\$169,547
Willows										
Yuba City	\$25,000	\$263,539,205	\$42,463,240	\$6,628,952	\$0	\$0		\$312,631,397	\$823,185	\$548,790
TOTAL		\$1,459,543,819	\$278,512,671	\$28,017,159	\$600,000	\$618,000	\$983,664	\$1,768,275,313	4,656,021	3,104,014
FY 23/24 Totals		\$ 1,345,814,916	\$ 258,122,432	\$ 28,768,159	\$ 600,000	\$ 578,000	\$ 22,602,666	\$ 1,656,486,173	3,634,226	2,423,150
Difference		\$ 113,728,903	\$ 20,390,239	\$ (751,000)	\$ -	\$ 40,000	\$ (21,619,002)	\$ 111,789,140	\$ 1,021,296	\$ 680,864
									28%	28%

Do Not Participate

Formula or Allocation	COC TIV x Rate	Rating B&M Value x Rate x Member % All Risk TIV	Pulled from Oasys	CE x Rate	Total TIV	Total TIV	Total TIV	Estimated ABS Fees	Estimated Surplus Line Taxes & Fees	2024/25 Total All Risk Property Premium
					Total TIV x Rate	Total TIV x Rate	Total TIV x Rate			
Member Entity	COC Premium	Excess Boiler & Machinery Premium	Contractors Equipment (CE) Values	CE Premium	Cyber Liability Premium	Pollution Coverage Premium	Lloyds Primary Terrorism Premium			Value
Rate Per \$100/Amount	\$0.22845	\$0.00153	Values	\$0.26585	\$0.00721	\$0.00101	\$0.00030	\$79,000	\$256,193	Value
Anderson	\$701	\$701	\$1,059,079	\$2,816	\$3,310	\$464	\$137	\$2,051	\$6,650	\$217,553
Auburn		\$1,104	\$46,503	\$124	\$5,213	\$731	\$215	\$3,230	\$10,473	\$338,323
Colusa		\$1,033	\$0	\$0	\$4,875	\$683	\$201	\$3,020	\$9,793	\$316,218
Corning										
Dixon		\$1,690	\$2,194,047	\$5,833	\$7,978	\$1,118	\$330	\$4,942	\$16,026	\$523,352
Elk Grove										
Folsom		\$5,129	\$4,192,057	\$11,145	\$24,212	\$3,394	\$1,000	\$14,999	\$48,641	\$1,581,847
Galt	\$44	\$2,324	\$958,445	\$2,548	\$10,970	\$1,538	\$453	\$6,796	\$22,039	\$714,257
Gridley		\$668	\$3,872,800	\$10,296	\$3,153	\$442	\$130	\$1,953	\$6,334	\$214,835
Ione	\$2,203	\$544	\$362,031	\$962	\$2,570	\$360	\$106	\$1,592	\$5,163	\$169,879
Jackson		\$673	\$391,500	\$1,041	\$3,175	\$445	\$131	\$1,967	\$6,378	\$206,988
Lincoln		\$2,829	\$2,134,470	\$5,674	\$13,354	\$1,872	\$552	\$8,272	\$26,827	\$871,951
Marysville		\$496	\$454,865	\$1,209	\$2,344	\$329	\$97	\$1,452	\$4,708	\$153,241
Nevada City										\$0
Oroville		\$1,071	\$2,058,372	\$5,472	\$5,057	\$709	\$209	\$3,133	\$10,159	\$333,512
Paradise		\$292	\$4,031,847	\$10,719	\$1,379	\$193	\$57	\$854	\$2,771	\$100,198
Placerville										
Red Bluff		\$1,135	\$2,662,058	\$7,077	\$5,357	\$751	\$221	\$3,319	\$10,762	\$354,592
Rio Vista		\$1,074	\$585,000	\$1,555	\$5,068	\$710	\$209	\$3,140	\$10,182	\$330,350
Rocklin		\$1,476	\$13,037,161	\$34,659	\$6,966	\$976	\$288	\$4,315	\$13,994	\$486,541
Willows										
Yuba City		\$4,776	\$5,748,800	\$15,283	\$22,547	\$3,161	\$931	\$13,967	\$45,295	\$1,477,936
TOTAL	\$2,247	\$27,015	\$43,789,035	\$116,413	\$127,528	\$17,876	\$5,268	\$79,000	\$256,193	\$8,391,575
FY 23/24 Totals	58,091	21,089	43,789,035	97,011	106,273	14,897	4,390	\$62,324	219,659	6,641,610
Difference	\$(55,844)	\$5,926	\$-	\$19,402	\$21,255	\$2,979	\$878	\$16,676	\$36,534	\$1,749,965
	-96%	28%	0%	20%	20%	20%	20%	27%	17%	26%
Do Not Participate										\$0.47

Formula or Allocation	Special Vehicle Deductibles Apply See Proposal						Invoiced Amount						
Member Entity	Flood Limit	Flood Values	Flood Premium	Vehicle Deductible	Vehicle Values	Vehicle Premium	2024/25 Total Premium	2023/24 Final Adjusted Premium	2024-2025 Grand Total \$ Change	2024-2025 Grand Total % Change	2023/24 Total TIV	2024/2025 Total TIV	% Change in TIV from 23/24 to 24/25
Rate Per \$100/Amount		Value	\$0.06169		Value	\$1.25200							
Anderson					\$0		\$217,553	\$157,595	\$59,958	38%	41,218,413	\$46,957,603	14%
Auburn	\$17,000,000	\$73,396,660	\$45,276	\$25,000	\$1,062,447	\$13,302	\$396,901	\$276,612	\$120,289	43%	62,667,994	\$73,396,660	17%
Colusa							\$316,218	\$236,427	\$79,791	34%	61,644,513	\$67,589,309	10%
Corning											\$0		
Dixon							\$523,352	\$483,476	\$39,876	8%	126,909,856	\$112,810,012	-11%
Elk Grove													
Folsom				\$25,000	\$27,960,619	\$350,067	\$1,931,913	\$1,371,595	\$560,318	41%	328,753,529	\$367,878,818	12%
Galt							\$714,257	\$529,629	\$184,629	35%	138,336,941	\$153,071,671	11%
Gridley							\$214,835	\$163,487	\$51,348	31%	43,240,911	\$47,591,654	10%
Ione	\$10,000,000	\$38,583,008	\$23,800	\$25,000	\$3,551,402	\$44,464	\$238,143	\$179,743	\$58,400	32%	37,998,300	\$39,547,295	4%
Jackson							\$206,988	\$161,086	\$45,902	28%	42,048,927	\$44,411,206	6%
Lincoln							\$871,951	\$623,764	\$248,187	40%	163,359,029	\$187,294,824	15%
Marysville	\$15,000,000	\$32,950,611	\$20,326				\$173,567	\$132,209	\$41,358	31%	30,648,988	\$32,950,611	8%
Nevada City													
Oroville				\$25,000	\$6,402,964	\$80,165	\$413,677	\$297,090	\$116,587	39%	71,409,402	\$78,577,415	10%
Paradise							\$100,198	\$77,134	\$23,064	30%	21,675,851	\$23,157,464	7%
Placerville													
Red Bluff				\$25,000	\$3,084,388	\$38,616	\$393,209	\$299,062	\$94,147	31%	76,088,681	\$80,025,258	5%
Rio Vista							\$330,350	\$252,966	\$77,385	31%	66,183,690	\$70,862,520	7%
Rocklin							\$486,541	\$407,954	\$78,587	19%	111,183,791	\$109,623,651	-1%
Willows													
Yuba City	\$10,000,000	\$332,305,197	\$157,852	\$25,000	\$4,010,750	\$50,215	\$1,686,003	\$1,539,678	\$146,325	10%	309,685,409	\$322,390,947	4%
TOTAL		\$477,235,476	\$247,254		\$46,072,570	\$576,828	\$9,215,657	\$7,189,505	\$2,026,152	28%	1,733,054,225	\$1,858,136,918	7%
FY 23/24 Totals		441,000,691	226,697		46,072,570	480,690	7,189,505						
Difference	\$ -	\$ 36,234,785	\$ 20,557	\$ -	\$ 96,138	\$ 2,026,152							
		8%	9%	0%	20%	28%							
Do Not Participate							0.28182080	off balance factor					



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 23, 2024**

Agenda Item G.2.b.

INSURANCE PROGRAM RENEWALS – POLLUTION

INFORMATION ITEM

ISSUE: The current pollution carrier for the APIP program, Ironshore, will be offering renewal terms with an estimated 15% increase in the rate. Ironshore started providing coverage July 1, 2022, after the prior carrier nonrenewed the policy.

At renewal we anticipate several changes to coverage including but not limited to:

- Location must be tied to the SOV in order for coverage to apply.
- \$500K sublimit for locations inadvertently left off the schedule.
- Increased Mold Matter Deductible to \$350K (up from \$250K).
- Sewer backup limit increased to \$2M (up from \$1M)

A reminder this is claims-made coverage, any pollution incident should be reported immediately.

RECOMMENDATION: None – information only.

FISCAL IMPACT: None from this item – expecting rate increase of 15% in APIP pollution coverage.

BACKGROUND: The APIP program began providing Pollution coverage to NorCal Cities members as of July 1, 2011. The insurance provides first and third-party coverage for remediation of sudden and accidental pollution events as well as limited coverage for pollution conditions that manifest or migrate off site for a period of time before they are discovered. Coverage is “claims made”, meaning claims must be reported as soon as possible and within the policy period or extended reporting period, if applicable, for coverage to apply.

ATTACHMENT(S): None



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 23, 2024**

Agenda Item G.2.c.

INSURANCE PROGRAM RENEWALS – CYBER

INFORMATION ITEM

ISSUE: The APIP Cyber policy placed with the Beazley Group expires on July 1, 2024. We are anticipating a 10 to 15% rate increase with no change in terms.

The APIP cyber coverage will remain a relative bargain and a crucial piece of Member coverage due to the long history with Beazley and the purchasing power of the program.

Members can continue to expect scrutiny of their cyber security systems, with Multi-Factor Authentication (MFA) a critical component of those measures. Many risk management tools and services have been offered to assist members in these efforts and to complete the critical requirements addressed in the cyber applications.

Members were recently not offered a coverage enhancement, Beazley Breach Response, due to all members not having MFA for remote access, which is a strict requirement. This is also a requirement for certain coverages under NCC's Excess Cyber insurance, in addition to closing all Remote Desk Protocol (RDP) ports not in use. Members will receive a handout with their city's responses on their cyber coverage application to these key security requirements.

RECOMMENDATION: None – Information Only.

FISCAL IMPACT: TBD – the current APIP primary cyber premium is \$106,273 and expect rate increase under 15%, or \$15,000. The Excess Cyber premium is \$336,565, with expected increase under \$50,000.

BACKGROUND: The APIP program has included cyber coverage, with limits up to \$2M and \$45M aggregate, for all participants in the Program since July 1, 2010. Members first purchased excess cyber coverage effective March 27, 2020, with limits up to \$2M per occurrence and \$4M aggregate excess of the \$45M APIP aggregate.

ATTACHMENT(S):

1. Ironshore, Excess Cyber Insurance, Endorsement #4, Coverage Requirements
2. Select Cyber Applications (handout)

**Management Liability and Professional
Liability Follow Form Excess**



LIBERTY SURPLUS INSURANCE CORPORATION

(A New Hampshire Stock Insurance Company, hereinafter the “Insurer”)

ENDORSEMENT NO. 4

Effective Date: July 1, 2023
Policy Number: EO5SACA0PQ003
Issued To: Northern California Cities Self Insurance Fund and its membership

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

FOLLOW SPECIFIED SUBLIMITS – WITH CONDITIONS

It is hereby understood and agreed that upon exhaustion of the following Sub-Limits as described in the **Primary Policy** this Policy shall not follow form for any sub-limit of liability in the **Primary Policy**, except for the Specified Sub-Limits shown in the Schedule below, and the **Insurer** shall not be obligated to pay any Loss arising from a Wrongful Act or Related Wrongful Acts as may be insured by reason of such sub-limit of liability in the **Primary Policy**, but any payment of such sub-limit of liability in the **Primary Policy** shall be a reduction or exhaustion of the Underlying Policy Limits.

Solely with respect to the Specified Sub-Limited Coverages as described in the **Primary Policy** and shown in the Schedule below, it is agreed that upon exhaustion of these Specified Sub-Limits and subject to the applicable conditions stated below, this Policy shall follow form to the terms, conditions and limitations of such Specified Sub-Limited Coverage which shall be part of and not in addition to the **Insurer’s** aggregate limit of liability set forth in Item 3. of the Declarations.

SCHEDULE:

A

SUB-LIMIT COVERAGE	SUB-LIMIT \$ AMOUNT
Breach Response - Beazley Nominated Service Provider	\$1,000,000
Breach Response	\$500,000
Business Interruption System Failure	\$500,000
Business Interruption Security Breach	\$750,000
Dependent Business Loss Security Breach	\$750,000
Dependent Business Loss System Failure	\$100,000
Cyber Extortion Loss	\$750,000
Data Extortion Costs	\$750,000
Fraudulent Instruction	\$75,000

Management Liability and Professional Liability Follow Form Excess



Funds Transfer Fraud	\$75,000
Telephone Fraud	\$75,000
Reputational Loss	\$100,000
Computer Hardware Replacement Cost	\$100,000
Invoice Manipulation	\$100,000

B. As a condition precedent to the coverage specified in Schedule B. below, the Insured must have satisfied the following conditions prior to the occurrence of such incident, Claim or Loss:

- Enforce Multifactor Authentication for all remote and privileged access
- Close all RDP ports if not in use
- If RDP ports are in use:
 - Restrict RDP access by IP addresses via firewall rules and only allow trusted IP addresses to access the port
 - Place all RDP services behind a VPN and protect them using Two-factor authentication

SUB-LIMIT COVERAGE	SUB-LIMIT \$ AMOUNT
Breach Response - Beazley Nominated Service Provider	\$1,000,000 x \$1,000,000
Breach Response	\$500,000 x \$500,000
Business Interruption System Failure	\$500,000 x \$500,000
Business Interruption Security Breach	\$750,000 x \$750,000
Dependent Business Loss Security Breach	\$750,000 x \$750,000
Dependent Business Loss System Failure	\$100,000 x \$100,000
Cyber Extortion Loss	\$750,000 x \$750,000
Data Extortion Costs	\$750,000 xs \$750,000
Reputational Loss	\$100,000 x \$100,000
Computer Hardware Replacement Cost	\$100,000 x \$100,000

C. As a condition precedent to the coverage specified in Schedule C. below, the Insured must have satisfied the following conditions prior to the occurrence of such incident, Claim or Loss:

- Provided formal training to employees with respect to computer crime and social engineering.
- Required multiple forms of verification for all fund transfers and all changes to client, vendor or supplier details such as routing numbers, account numbers and phone numbers.

**Management Liability and Professional
Liability Follow Form Excess**



SUB-LIMIT COVERAGE	SUB-LIMIT \$ AMOUNT
Fraudulent Instruction	\$75,000 x \$75,000
Funds Transfer Fraud	\$75,000 x \$75,000
Telephone Fraud	\$75,000 xs \$75,000
Invoice Manipulation	\$100,000 x \$100,000

The **Insurer** will accept the Insured’s confirmation that the conditions shown above had been satisfied prior to any incident, claim or Loss when the Insured reports a claim with a completed “APIP Notice of Claim Document”. Coverage will then apply when the **Insurer** accepts such evidence of the Insured having met such condition(s).

All other terms, conditions and exclusions of this Policy remain unchanged.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 23, 2024**

Agenda Item G.3.

EXCESS WORKERS' COMPENSATION PROGRAM UPDATE

INFORMATION ITEM

ISSUE: The final premium for the Workers' Compensation Program is still pending though not expected to decrease significantly. The estimated OSIP administration fee may be lowered based on the paid indemnity for the fiscal year, to be reviewed as of June 1.

The PRISM Memorandum of Coverage (MOC) is being updated as it relates to the number of losses involving multiple "covered parties" (previously referred to as members) and the definition of occurrence. PRISM has released the draft amendments (attached). Changes to Endorsements U-3 and U-5 have been provided in red line strike-out with a summary of changes provided on page 2 of the document.

RECOMMENDATION: None – Information Only.

FISCAL IMPACT: TBD – pending final premium.

BACKGROUND: At the 3/01/2024 PRISM BOD meeting, the Board approved circulation of the draft amendments to the Excess Workers' Compensation MOC.

ATTACHMENT: PRISM Excess Workers' Compensation Memorandum of Coverage Proposed Amendments

Excess Workers' Compensation Memorandum of Coverage Proposed Amendments

At its March 1, 2024 meeting, the Board of Directors approved the circulation of draft amendments to the Excess Workers' Compensation Memorandum of Coverage (EWC MOC) Endorsements U-3 and U-5.

Attached for review and comment by the EWC Program Membership are the following:

Background Information	Page 2
Summary of Proposed Amendments	Page 2
MOC Endorsement U-3 Proposed Amendments	Page 3
MOC Endorsement U-5 Proposed Amendments	Page 5
MOC Clean Version with Proposed Amendments	Page 7

Excess Workers' Compensation Memorandum of Coverage Proposed Amendments

Background Information:

The Definition of Occurrence was amended via an Amendatory Endorsement U-5 to the EWC MOC for the 23/24 fiscal year policies to further clarify the occurrence period for a single event resulting in multiple claims. The amendatory language provides parameters surrounding this type of scenario, including setting time limits on the occurrence period versus leaving it open ended.

At its August 2023 Joint Underwriting and Claims Review Committee meeting, the Committee reviewed the EWC MOC as it relates to the Endorsements for Claims Involving Multiple Members (U-3) along with the updated Definition of Occurrence (U-5). Specifically, the Committee discussed whether or not the provision to apply an adjustment to members' self-insured retention (SIR) should remain as outlined in Endorsement U-3. Ultimately it was determined that the applicability and intent of this application did not make sense any more for these types of occurrences.

Summary of Recommended EWC MOC Amendments:

Endorsement U-3: Losses Involving Multiple Members

New:

- Changing references to "Members" to "Covered Parties" as Members are not defined in the EWC MOC.
- Removed language referencing SIR adjustments.
- Adding language, there may be a delay in reimbursement to each Covered Party until occurrence period can be determined.
- Adding language, the timing of reimbursements may differ than the timeframe specified in Conditions: Loss Payable.

Clarifying Language:

- Adding language to clarify Losses are for all Covered Parties within each Tower.
 - Example: Core Tower I, Core Tower II, Ed Tower I, Ed Tower II.
- Adding language to clarify Losses collectively determine the occurrence period per definition of occurrence.
- Adding language there may be policy limits and clarification of each Covered Party's pro rata share of such.

Endorsement U-5: Occurrence Definition

New:

- Adding "or alleged" into occurrence definitions.
- Adding language to clarify that the continuation of the seven day period for the end of fiscal year cross-over only applies to Members with continuing EWC Program coverage, meaning if you leave the EWC Program on 7/1, your claims occurring on 7/2 will not fall under the prior year's coverage.

EWC MOC Proposed Amendments

Review & Comment by EWC Program Membership

If Amendments approved by Board of Directors on June 7, 2024, effective date is July 1, 2024

ENDORSEMENT NO. U-3

PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM) EXCESS WORKERS' COMPENSATION

LOSSES INVOLVING MULTIPLE COVERED PARTIES MEMBERS

It is understood and agreed that this Memorandum shall apply, as follows, to losses involving multiple Excess Workers' Compensation Program members Covered Parties in accordance with the definition of occurrence:

For an occurrence in which multiple Covered Parties exceed their retention specified in the Declarations of this Memorandum, the combined Losses will be considered one Loss for each Tower under the Excess Workers' Compensation Program.

Each Covered Party's Losses will collectively determine the occurrence period as outlined in the definition of occurrence. This may result in delayed reimbursement to each Covered Party until the occurrence periods can be confirmed at a later date, and contrary to the terms listed in CONDITIONS, Part VI: Loss Payable.

Should the maximum Program limits apply, each Covered Party within a particular Tower involved in the occurrence will be evaluated five years from the end of the coverage period in which the Loss occurs, and will be used as the "final Loss evaluation" for determination of each Covered Party's pro rata percentage share of the "final Loss evaluation". The retention specified for each Covered Party in the Declarations of this Memorandum issued will be used as part of this determination. This may result in each Covered Party not receiving full reimbursement for their Loss.

~~Each member's final retention allocation will be calculated based on its pro-rata percentage share of the "final loss valuation" times its retention specified in the Declarations of this Memorandum. The retention specified in the Declarations of this Memorandum will be applied until the "final loss valuation" is determined, as outlined below.~~

~~The total incurred for all members in a particular tower involved in the loss will be evaluated five years from the end of the coverage period in which the loss occurs, and will be used as the "final loss valuation" for determination of the final retention and limits allocations.~~

~~If the total loss for all members in a particular tower involved in a single occurrence exceeds the maximum Program limit of indemnity, allocation of liability for the excess amount will also be determined based on each member's pro-rata percentage share of the "final loss valuation".~~

It is further agreed that nothing herein shall act to increase PRISM's limit of indemnity.

This endorsement is part of the Memorandum of Coverage and takes effect on the effective date of the Memorandum of Coverage unless another effective date is shown below. All other terms and conditions remain unchanged.

Effective Date:

Memorandum No.: TBD

Issued to: ALL MEMBERS

Issue Date: TBD

Authorized Representative
Public Risk Innovation, Solutions and Management

DRAFT

ENDORSEMENT NO. U-5

PUBLIC RISK INNOVATION, SOLUTIONS AND MANAGEMENT (PRISM) EXCESS WORKERS' COMPENSATION

OCCURRENCE DEFINITION AMENDATORY ENDORSEMENT

It is understood and agreed that the DEFINITIONS section of the Memorandum of Coverage is amended as follows:

Section VIII. **OCCURRENCE** is hereby deleted and replaced by the following:

VIII. **OCCURRENCE:**

(A) All **bodily injury** sustained or alleged by one or more **employees** involving one or more **Covered Parties**, from any one disaster, accident or event, or any series of disasters, accident, or events, and is traceable to the same single disaster, accident or event, or series of disasters, accidents or events, shall be deemed to arise from a single **occurrence**; however, any one **occurrence** shall be limited to no more than seven calendar days such that each individual employee claimant's date of injury must fall within the seven calendar day period. PRISM may choose the date when any such seven calendar day period begins, provided that it is not earlier than the date and time of the first recorded employee claimant's date of injury, and provided that no two periods overlap. Should this Memorandum expire or terminate while an **occurrence** covered hereunder is in progress, PRISM will be responsible for its portion of **loss** arising from such **occurrence** under this Memorandum through the conclusion of the seven calendar day period, even if such period extends beyond the term of this Memorandum, subject to the terms and conditions hereof, provided that no amount of **loss** for the same **occurrence** shall be claimed against any renewal or replacement of this Memorandum, and provided the EWC Program Covered Party has continued coverage under the subsequent policy period.

(B) **Occupational disease** and **communicable disease** sustained or alleged by each **employee** shall be deemed to arise from a separate **occurrence**, and the **occurrence** shall be deemed to take place on the last day of the last exposure, in the employment of the **Covered Party**, to conditions causing or aggravating the disease OR the date upon which the **employee** first suffered disability and either knew, or in the exercise of reasonable diligence should have known, that such disability was caused by his or her employment with the **Covered Party**, whichever comes first.

It is further agreed that nothing herein shall act to increase PRISM's limit of indemnity.

This endorsement is part of the Memorandum of Coverage and takes effect on the effective date of the Memorandum of Coverage unless another effective date is shown below. All other terms and conditions remain unchanged.

Effective Date:

Memorandum No.: TBD

Issued to: ALL MEMBERS

|

Issue Date: TBD

Authorized Representative
Public Risk Innovation, Solutions and Management

DRAFT

PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)

EXCESS WORKERS' COMPENSATION PROGRAM MEMORANDUM OF COVERAGE

Public Risk Innovation, Solutions, and Management (hereinafter PRISM) agrees with the **Covered Party** named in the Declarations made a part hereof, in consideration of the payment of the premium and subject to all of the terms of this Memorandum, as follows:

COVERAGE AGREEMENTS

I. APPLICATION OF MEMORANDUM: This Memorandum applies to **loss** sustained by the **Covered Party** because of liability imposed upon the **Covered Party** by:

A. The **Workers' Compensation Act** of California or the **Workers' Compensation Act** of any state other than California, provided that California is the injured **employee's** normal state of employment or residence, or

B. "Employers' Liability"

on account of **bodily injury or occupational disease** sustained by **employees** of the **Covered Party**, while engaged in operations of the **Covered Party**, as a result of **occurrences** taking place during the coverage period and while this Memorandum is in force.

The indemnity afforded by this Memorandum under Coverage Agreement I.B. for **loss** because of liability imposed by "Employers' Liability" applies only as respects such operations in California including **employees** who are regularly engaged in such operations in California but who may be temporarily outside California in connection with such operations. As respects liability imposed by "Employers' Liability", PRISM shall have no obligation to indemnify the **Covered Party** for damages imposed in any lawsuit brought in, or any judgment rendered by, any court outside of the United States of America, its territories or possession, or Canada, or to any action on such judgment wherever brought.

PRISM's liability under Coverage Agreement I.B. includes **bodily injury or occupational disease** to the master and members of the crew of a vessel, subject to the following:

A. The **bodily injury or occupational disease** must occur in the territorial limits of, or the operation of a vessel sailing directly between the ports of the Continental United States of America, Alaska, Hawaii, or Canada.

B. This coverage does not apply to:

1. **bodily injury or occupational disease** covered by a

protection and indemnity coverage or similar policy issued to or on behalf of the **Covered Party**

2. The duty to provide transportation, wages, and maintenance.

- II. **RETENTION AND INDEMNITY:** As respects **loss**, which the **Covered Party** sustains as a result of each **occurrence**, the **Covered Party** shall retain **loss** in the amount of the **Covered Party's** Retention specified in the Declarations, and PRISM agrees to indemnify the **Covered Party** against **loss** in excess of such Retention. Notwithstanding the application of this Memorandum to **loss** sustained by the **Covered Party** under Coverage Agreements I.A. or I.B., and regardless of the number of entities named in the Declarations, or otherwise qualifying as **Covered Parties**, the maximum amount of the **Covered Party's** Retention and the maximum limit of PRISM's indemnity hereunder shall not exceed the amounts specified in the Declarations.

DEFINITIONS

Wherever used in this Memorandum, the following definition of terms shall apply:

- I. **BODILY INJURY:** The term **bodily injury** shall include death resulting therefrom but shall not include **occupational disease**.
- II. **COMMUNICABLE DISEASE** shall mean a disease caused by an infectious organism, which is transmissible from one source to another, directly or indirectly.
- III. **COVERED PARTY** shall include all entities named in the Declarations and any related "employer" as defined by any applicable **Workers' Compensation Act**.
- IV. **EMPLOYEE:** The term **employee** shall mean any person performing work which renders the **Covered Party** liable under any **Workers' Compensation Act** for **bodily injury** or **occupational disease** sustained by such person.
- V. **JOINT POWERS AGREEMENT** or **AGREEMENT** shall mean the Joint Powers Agreement, as amended, creating PRISM.
- VI. **LOSS:** The term **loss** shall mean only such amounts as are actually paid by the **Covered Party** as benefits under the applicable **Workers' Compensation Act**, or in payment of amounts imposed upon the **Covered Party** by "Employers' Liability", in settlement of claims for such benefits or damages, or satisfaction of awards or judgments for such benefits and damages, including court costs, interest upon awards or judgments, and allocated investigation, adjustment and legal expenses, but the term **loss** shall not include as expenses, salaries paid to **employees** of the **Covered Party**, nor fees and retainers paid to any service organization.

Notwithstanding the foregoing, **loss** does not include any amounts paid by the **Covered Party** as benefits, or in payment of amounts imposed upon the **Covered Party** by Employers' Liability, deriving solely from any **Covered Party's** enactment, resolution or other act establishing either a presumption of work-related illness or

injury or any other expansion of benefits beyond those prescribed by the applicable **Workers' Compensation Act**. Despite any such enactment resolution or act, the **Covered Party** shall retain the burden of establishing **loss** within the Memorandum of Coverage.

- VII. **OCCUPATIONAL DISEASE:** The term **occupational disease** shall include death resulting therefrom and cumulative injuries.
- VIII. **OCCURRENCE:** (A) All **bodily injury** sustained by one or more **employees**, as a result of a single accident or event, shall be deemed to arise from a single **occurrence**. (B) **Occupational disease** sustained by each **employee** shall be deemed to arise from a separate **occurrence**, and the **occurrence** shall be deemed to take place on the last day of the last exposure, in the employment of the **Covered Party**, to conditions causing or aggravating the disease or the date upon which the employee first suffered disability and either knew, or in the exercise of reasonable diligence should have known, that such disability was caused by his or her employment with the **Covered Party**, whichever comes first. (C) All **occupational disease** sustained by one or more **employees** as a result of an outbreak of the same **communicable disease** shall be deemed to arise from a single **occurrence**. An outbreak of the same **communicable disease** that spans more than one coverage period shall be deemed to take place during the first such coverage period.
- IX. **WORKERS' COMPENSATION ACT:** The term **Workers' Compensation Act** shall include any separate occupational disease act, but shall not include the non-occupational disability benefit provisions of any such act. The term **Workers' Compensation Act** includes the United States Longshore and Harbor Workers Compensation Act (33 USC Sections 901-950). Coverage for **loss** shall be limited, by amount and time of payment, to the benefits, which would be available under the **Workers' Compensation Act** of the state where the injured employee is normally employed, if that law applied.

EXCLUSIONS

Liability under Coverage Agreement I.A. does not apply to:

- I. The **Covered Party's** obligation to pay salary in lieu of temporary disability benefits as required by Labor Code Section 4850 or the **Covered Party's** obligation to pay wages or salary as required by Education Code Sections 44984 and 45192, except to the extent that the **Covered Party** would be obligated to pay temporary disability benefits if Labor Code Section 4850 or Education Code Sections 44984 and 45192 did not apply;
- II. The **Covered Party's** obligations pursuant to Labor Code Section 4856;
- III. Punitive or Exemplary Damages, fines or penalties assessed against or imposed upon the **Covered Party**:
 - A. On account of **bodily injury** or **occupational disease** sustained by any

employee; or

- B. On account of the conduct of the **Covered Party** or any of its agents (i) in the investigation, trial or settlement of any claim for benefits under the applicable **Workers' Compensation Act** or for damages at law, or (ii) in failing to pay or delaying the payment of any such benefits or damages; or
- C. On account of violation of any statute or regulation; or
- D. On account of **bodily injury** or **occupational disease** intentionally caused or aggravated by the **Covered Party**; or
- E. On account of **bodily injury** arising out of termination of employment; or
- F. On account of **bodily injury** arising out of the coercion, demotion, reassignment, discipline, defamation, harassment or humiliation of, or discrimination against any **employee**.

Liability under Coverage Agreement I.B. does not apply to:

- I. Liability assumed by the **Covered Party** under any contractual agreement;
- II. **Bodily injury** or **occupational disease** to an employee while employed in violation of law with the actual knowledge of the **Covered Party**;
- III. Any obligation imposed by a workers' compensation, occupational disease, unemployment compensation, or disability benefits law, or any similar law;
- IV. **Bodily injury** or **occupational disease** intentionally caused or aggravated by the **Covered Party**;
- V. Loss arising out of the coercion, criticism, demotion, evaluation, reassignment, discipline, defamation, harassment, humiliation, discrimination against or termination of any **employee** or any personnel practices, policies, acts or omissions;
- VI. Fines or penalties assessed against or imposed upon the **Covered Party** on account of violation of any statute or regulation;
- VII. Loss arising out of operations for which the **Covered Party** has violated or failed to comply with any Workers' Compensation Law;
- VIII. Loss arising out of operations for which the **Covered Party** has rejected any Workers' Compensation Law;
- IX. Punitive or Exemplary Damages, fines or penalties assessed against or imposed upon the **Covered Party**.

CONDITIONS

- I. **PREMIUMS:** The Board of Directors of PRISM shall assess the premium for the Excess Workers' Compensation Program to participating **Covered Parties**. Such premiums shall be calculated in accordance with Article 14 of the **Joint Powers Agreement**.
- II. **VOLUNTEERS:** This Memorandum shall apply to **loss** on account of **bodily injury** or **occupational disease** sustained by volunteer workers while acting within the scope of their duties for or on behalf of the **Covered Party**, provided that, prior to the **occurrence**, the Governing Board of the **Covered Party** has adopted a resolution as provided in Division 4, Part 1, Chapter 2, Article 2, of the California Labor Code, declaring such volunteer workers to be **employees** of the **Covered Party** for purposes of the **Workers' Compensation Act**; or provided that such volunteer workers are statutorily deemed by the **Workers' Compensation Act** to be **employees** for the purposes of workers' compensation.
- III. **ADMINISTRATION AND REPORTING OF CLAIMS:** The **Covered Party** shall be responsible for the investigation, settlement, defense or appeal of any claim made or suit brought, or proceeding instituted against the **Covered Party**, and the **Covered Party** shall have the duty to give immediate notice to PRISM upon learning of any of the following:
 - A. Any **occurrence** for which total incurred (paid to date plus remaining reserves) exceeds 50% of the **Covered Party's** Retention;
 - B. Any **occurrence** which causes serious injury to two or more employees;
 - C. Any **occurrence** which results in:
 1. A fatality;
 2. An amputation of a major extremity;
 3. Any serious head injury (including skull fracture or loss of sight of either or both eyes);
 4. Any injury to the spinal cord;
 5. Any second or third degree burn of 25% or more of the body;
 6. A permanent total disability as defined in the **Workers' Compensation Act** of the State of California;
 - D. The reopening of any case in which a further award might exceed 50% of the **Covered Party's** retention.

The **Covered Party** shall not make any voluntary settlement or voluntarily make a lump sum payment or commutation or one-time payment in lieu of periodic indemnity payments to **employees** or their dependents involving **loss** to PRISM except with the prior written consent of PRISM.

The **Covered Party** shall promptly forward to PRISM any requested information on

individual **occurrences** claims, or cases, and shall provide such information to PRISM within thirty (30) days in a form satisfactory to PRISM, including the amounts paid and the estimated future payments or outstanding reserves.

PRISM, at its own election and expense, shall have the right to participate with the **Covered Party** in, or to assume in the name of the **Covered Party**, control over the investigation, settlement, defense, or appeal of any claim, suit, or proceeding, which might involve liability of PRISM.

- IV. **SERVICE ORGANIZATION:** As a condition precedent to recovery hereunder, it is agreed that the **Covered Party** will engage one or more service organizations and/or in-house staff acceptable to PRISM to perform on behalf of the **Covered Party**, and without charge to PRISM, such services as may be acceptable to PRISM during the currency of this Memorandum and until the final settlement of all claims arising out of **occurrences** which take place while this Memorandum is in force. The performance of such services shall not constitute any undertaking on behalf of PRISM, nor relieve the **Covered Party** of any of its obligations under the terms of this Memorandum.
- V. **ASSISTANCE AND COOPERATION:** In the event PRISM elects to participate with the **Covered Party** in, or to assume in the name of the **Covered Party**, control over the investigation, defense, or appeal of any claim, suit, or proceeding, the **Covered Party** shall cooperate to the fullest extent with PRISM and its representatives.

Upon PRISM's request, the **Covered Party** shall direct its service organization and/or other representatives to cooperate with and assist PRISM in all matters relative to such investigation, settlement, defense, or appeal.

If PRISM elects to assume control as described above, PRISM shall give written notice of such election to the **Covered Party**. Upon receipt of such written notice, the **Covered Party** shall not, except at its own cost, voluntarily make any payment, assume any obligation, or incur any expense other than such immediate medical or other services at the time of injury as are required by the **Workers' Compensation Act** or such immediate medical and surgical relief as may become imperative at the time of an **occurrence**.

- VI. **LOSS PAYABLE:** PRISM shall pay any **loss** for which it may be liable under this Memorandum in the following manner:
- A. As respects Coverage Agreements I.A., payment shall first be made by the **Covered Party** in accordance with the provisions of the **Workers' Compensation Act**, and PRISM shall reimburse the **Covered Party** for such **loss** periodically, at intervals of not less than one (1) month, upon receipt from the **Covered Party** of proofs of payment which is acceptable to PRISM in content and form.
 - B. As respects Coverage Agreement I.B., liability under this Memorandum with respect to any **occurrence** shall not attach unless and until PRISM's

liability shall have been fixed and rendered certain either by final judgment against the **Covered Party** after actual trial or by written agreement of the **Covered Party**, the claimant, and PRISM. Such **losses** shall be due and payable within thirty (30) days after they are respectively claimed and proven in conformity with this Memorandum.

VII. **PAYMENTS THE COVERED PARTY MUST MAKE:** The **Covered Party** shall be responsible for any payments in excess of the benefits regularly provided by the **Workers' Compensation Act**, including but not limited to those required because:

- A. of serious and willful misconduct on the part of the **Covered Party**;
- B. the **Covered Party** knowingly employs an employee in violation of the law;
- C. the **Covered Party** fails to comply with a health or safety law or regulation; however, this does not apply to recommendations promulgated by the Joint Commission for Accreditation of Health;
- D. of discharge, coercion, or discrimination against any employee in violation of the **Workers' Compensation Act**;
- E. of claims relating to or in any way arising out of California Labor Code Section 132(a);
- F. of the unreasonable delay or failure to make payments of compensation by or on behalf of the **Covered Party**, including the legal fees associated with defending resulting claims or suits;
- G. the **Covered Party** violates or fails to comply with the **Workers' Compensation Act**.

If PRISM makes any payments on behalf of the Covered Party in excess of the benefits regularly provided by the Workers' Compensation Act, the Covered Party will reimburse PRISM promptly.

VIII. **SUBROGATION:** In the event of any payment under this Memorandum, PRISM shall be subrogated, to the extent of such payment, to all the **Covered Party's** rights of recovery therefore, and the **Covered Party** shall execute all papers required and shall do everything that may be necessary to secure such rights. Any amount recovered as a result of such proceedings, together with all expenses necessary to the recovery of any such amount shall be apportioned as follows: PRISM shall first be reimbursed to the extent of its actual payment hereunder. If any balance then remains, said balance shall be applied to reimburse the **Covered Party**. The expenses of all proceedings necessary to the recovery of such amount shall be apportioned between the **Covered Party** and PRISM in the ratio of their respective recoveries as finally settled. If there should be no recovery in proceedings instituted solely on the initiative of PRISM, the expenses thereof shall be borne by PRISM.

- IX. **INSPECTION AND AUDIT:** PRISM shall be permitted but not obligated to inspect the **Covered Party's** operations at any time. Neither PRISM's right to make inspections nor the making thereof nor any report thereon shall constitute an undertaking on behalf of or for the benefit of the **Covered Party** or others to determine or warrant that such operations are safe or harmful, or are in compliance with any law, rule or regulation. PRISM may examine and audit the **Covered Party's** books and records at any time during the currency hereof and until three (3) years after the final settlement of all claims or payments made on account of accident or disease occurring during the term of this Memorandum as far as such books and records relate to the subject matter of this Memorandum.
- X. **OTHER COVERAGE:** If the **Covered Party** has other coverage against a **loss** covered by this Memorandum, PRISM's coverage shall apply in excess of any other coverage.
- XI. **BANKRUPTCY AND INSOLVENCY:** In the event of the bankruptcy or insolvency of the **Covered Party** or any entity comprising the **Covered Party**, PRISM shall not be relieved thereby of the payment of any claims under this Memorandum because of such bankruptcy or insolvency.
- XII. **ASSIGNMENT:** No assignment of the **Covered Party's** interest hereunder shall be binding upon PRISM unless its consent is endorsed hereon.
- XIII. **NOTICE OR PAYMENT:** If more than one entity qualifies as a **Covered Party** under the definition of **Covered Party** or by endorsement to this Memorandum, all notices, stipulations and payments to or by the entity first named in the Declarations shall be binding upon all other **Covered Parties**.
- XIV. **CHANGE OR WAIVER:** The terms of this Memorandum shall not be waived or changed except by endorsement issued to form a part hereof, signed by a duly authorized representative of PRISM.
- XV. **CANCELLATION:** This Memorandum may be canceled by the **Covered Party** only at the end of the Memorandum Period and pursuant to the provisions of Article 20(b) of the **Joint Powers Agreement**. PRISM may cancel this agreement pursuant to the provisions of Article 21 (a)(1) and (a)(2) of the **Joint Powers Agreement** or PRISM's invoice and premium payment policy as established by the Board of Directors. This Memorandum does not apply to any **loss** as a result of any **occurrences** taking place at or after the effective date of any such cancellation.

Any return of unearned premium in the event of cancellation by PRISM shall be determined pursuant to Article 22 of the **Joint Powers Agreement**.

- XVI. **ACCEPTANCE:** By acceptance of this Memorandum, the **Covered Party** agrees that each of the persons, firms or organizations named in the Declarations as the **Covered Party** is, or upon learning of the necessity therefore will become, qualified to operate with the permission of the proper authorities as a self-insurer under the **Workers' Compensation Act** of California; that the statements in the application for this Memorandum are the **Covered Party's** agreements and representations; that this Memorandum embodies all agreements existing between the **Covered Party** and PRISM or any of its agents relating to this coverage; and that full compliance by the **Covered Party** with all the terms of this Memorandum is a condition precedent to PRISM's liability hereunder.
- XVII. **CONFORMANCE WITH WORKERS' COMPENSATION ACT:** Any term of this Memorandum which conflicts with any provision of the California **Workers' Compensation Act** is changed by this provision to conform to said law.
- XVIII. **CARVE OUTS:** In the event a **Covered Party** is considering entering into a labor management agreement that establishes an alternative dispute resolution process pursuant to Labor Code Section 3201.7, with one or more bargaining unit(s), to amend any portion of the Workers' Compensation claims process, that proposed carve out agreement must be submitted to PRISM for review prior to implementation. Failure to provide such documentation prior to implementation may result in the benefits provided under such carve out agreement, and any expenses related thereto, not being covered under this Memorandum of Coverage.

IN WITNESS WHEREOF, PRISM has caused this Memorandum to be executed and attested, but this Memorandum shall not be valid unless countersigned by an authorized representative of PRISM.

ENDORSEMENT NO. U-1

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)
EXCESS WORKERS' COMPENSATION**

WAR AMENDATORY ENDORSEMENT

It is understood and agreed that this Memorandum shall not apply to **loss** directly or indirectly caused by, resulting from or in connection with war, invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection, civil commotion assuming the proportions of or amounting to an uprising, military or usurped power, regardless of any other cause or event contributing concurrently or in any sequence to the **loss**.

This Memorandum shall also not apply to **loss** directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above.

It is further agreed that nothing herein shall act to increase PRISM's limit of indemnity.

This endorsement is part of the Memorandum of Coverage and takes effect on the effective date of the Memorandum of Coverage unless another effective date is shown below. All other terms and conditions remain unchanged.

Effective Date:

Memorandum No.: TBD

Issued to: ALL MEMBERS

Issue Date: TBD

Authorized Representative
Public Risk Innovation, Solutions and Management

ENDORSEMENT NO. U-2

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)
EXCESS WORKERS' COMPENSATION**

WAIVER OF SUBROGATION ENDORSEMENT

It is understood and agreed that Section VIII. **SUBROGATION** of the **CONDITIONS** section of the Memorandum of Coverage is deleted in its entirety and replaced by the following:

VIII. SUBROGATION: In the event of any payment under this Memorandum, PRISM shall be subrogated, to the extent of such payment, to all the **Covered Party's** rights of recovery therefore, and the **Covered Party** shall execute all papers required and shall do everything that may be necessary to secure such rights. Any amount recovered as a result of such proceedings, together with all expenses necessary to the recovery of any such amount shall be apportioned as follows: PRISM shall first be reimbursed to the extent of its actual payment hereunder. If any balance then remains, said balance shall be applied to reimburse the **Covered Party**. The expenses of all proceedings necessary to the recovery of such amount shall be apportioned between the **Covered Party** and PRISM in the ratio of their respective recoveries as finally settled. If there should be no recovery in proceedings instituted solely on the initiative of PRISM, the expenses thereof shall be borne by PRISM.

However, in the event of any loss payment under this Memorandum for which you have waived the right of recovery in a written contract entered into prior to the loss, we hereby agree to also waive our right of recovery but only with respect to such loss.

It is further agreed that nothing herein shall act to increase PRISM's limit of indemnity.

This endorsement is part of the Memorandum of Coverage and takes effect on the effective date of the Memorandum of Coverage unless another effective date is shown below. All other terms and conditions remain unchanged.

Effective Date:

Memorandum No.: TBD

Issued to: ALL MEMBERS

Issue Date: TBD

Authorized Representative
Public Risk Innovation, Solutions and Management

ENDORSEMENT NO. U-3

PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM) EXCESS WORKERS' COMPENSATION

LOSSES INVOLVING MULTIPLE COVERED PARTIES

It is understood and agreed that this Memorandum shall apply, as follows, to losses involving multiple Excess Workers' Compensation Program **Covered Parties** in accordance with the definition of **occurrence**:

For an **occurrence** in which multiple **Covered Parties** exceed their retention specified in the Declarations of this Memorandum, the combined **Losses** will be considered one **Loss** for each Tower under the Excess Workers' Compensation Program.

Each **Covered Party's Losses** will collectively determine the **occurrence** period as outlined in the definition of **occurrence**. This may result in delayed reimbursement to each **Covered Party** until the **occurrence** periods can be confirmed at a later date, and contrary to the terms listed in **CONDITIONS, Part VI: Loss Payable**.

Should the maximum Program limits apply, each **Covered Party** within a particular Tower involved in the **occurrence** will be evaluated five years from the end of the coverage period in which the **Loss** occurs, and will be used as the "final **Loss** evaluation" for determination of each **Covered Party's** pro rata percentage share of the "final **Loss** evaluation". The retention specified for each **Covered Party** in the Declarations of this Memorandum issued will be used as part of this determination. This may result in each **Covered Party** not receiving full reimbursement for their **Loss**.

It is further agreed that nothing herein shall act to increase PRISM's limit of indemnity.

This endorsement is part of the Memorandum of Coverage and takes effect on the effective date of the Memorandum of Coverage unless another effective date is shown below. All other terms and conditions remain unchanged.

Effective Date:

Memorandum No.: TBD

Issued to: ALL MEMBERS

Issue Date: TBD

Authorized Representative
Public Risk Innovation, Solutions and Management

ENDORSEMENT NO. U-4

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)
EXCESS WORKERS' COMPENSATION**

**OFF-DUTY, OUT-OF-STATE PEACE OFFICER INJURY (AB 1749)
ENDORSEMENT**

It is understood and agreed that this Memorandum shall not apply to **bodily injury** or **occupational disease** sustained by a peace officer who was at the time of the **occurrence**:

- a. off-duty,
- b. not acting under the immediate direction of his or her employer, and
- c. outside the state of California.

However, this exclusion shall not apply to **bodily injury** or **occupation disease** sustained by a peace officer under such circumstances if:

- a. the peace officer was engaging in the apprehension or attempted apprehension of law violators or suspected law violators, or protection or preservation of life or property, or the preservation of the peace; and
- b. prior to the **occurrence**, the Governing Board of the **Covered Party** has adopted a resolution, as provided for in California Labor Code Section 3600.2, subdivision (b)(4), accepting liability for such injury under the **Workers' Compensation Act**.

"Peace officer" for purposes of this Endorsement has the definition stated in Section 50920 of the California Government Code.

It is further agreed that nothing herein shall act to increase PRISM's limit of indemnity.

This endorsement is part of the Memorandum of Coverage and takes effect on the effective date of the Memorandum of Coverage unless another effective date is shown below. All other terms and conditions remain unchanged.

Effective Date:

Memorandum No.: TBD

Issued to: ALL MEMBERS

Issue Date: TBD

Authorized Representative
Public Risk Innovation, Solutions and Management

ENDORSEMENT NO. U-5

PUBLIC RISK INNOVATION, SOLUTIONS AND MANAGEMENT (PRISM) EXCESS WORKERS' COMPENSATION

OCCURRENCE DEFINITION AMENDATORY ENDORSEMENT

It is understood and agreed that the DEFINITIONS section of the Memorandum of Coverage is amended as follows:

Section VIII. **OCCURRENCE** is hereby deleted and replaced by the following:

VIII. **OCCURRENCE:**

(A) All **bodily injury** sustained or alleged by one or more **employees** involving one or more **Covered Parties**, from any one disaster, accident or event, or any series of disasters, accident, or events, and is traceable to the same single disaster, accident or event, or series of disasters, accidents or events, shall be deemed to arise from a single **occurrence**; however, any one **occurrence** shall be limited to no more than seven calendar days such that each individual employee claimant's date of injury must fall within the seven calendar day period. PRISM may choose the date when any such seven calendar day period begins, provided that it is not earlier than the date and time of the first recorded employee claimant's date of injury, and provided that no two periods overlap. Should this Memorandum expire or terminate while an **occurrence** covered hereunder is in progress, PRISM will be responsible for its portion of **loss** arising from such **occurrence** under this Memorandum through the conclusion of the seven calendar day period, even if such period extends beyond the term of this Memorandum, subject to the terms and conditions hereof, provided that no amount of **loss** for the same **occurrence** shall be claimed against any renewal or replacement of this Memorandum, and provided the EWC Program **Covered Party** has continued coverage under the subsequent policy period.

(B) **Occupational disease** and **communicable disease** sustained or alleged by each **employee** shall be deemed to arise from a separate **occurrence**, and the **occurrence** shall be deemed to take place on the last day of the last exposure, in the employment of the **Covered Party**, to conditions causing or aggravating the disease OR the date upon which the **employee** first suffered disability and either knew, or in the exercise of reasonable diligence should have known, that such disability was caused by his or her employment with the **Covered Party**, whichever comes first.

It is further agreed that nothing herein shall act to increase PRISM's limit of indemnity.

This endorsement is part of the Memorandum of Coverage and takes effect on the effective date of the Memorandum of Coverage unless another effective date is shown below. All other terms and conditions remain unchanged.

Effective Date:

Memorandum No.: TBD

Issued to: ALL MEMBERS

Issue Date: TBD

Authorized Representative
Public Risk Innovation, Solutions and Management

DRAFT



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 23, 2024**

Agenda Item G.4.

LIABILITY PROGRAM UPDATE

ACTION ITEM

ISSUE: The Board approved the attached draft liability funding allocation based on funding a \$1.25M retention at the 80% confidence level. No capping of the funding was necessary this year, with the largest net increase per member estimated at 24%. The net increase overall is 9%, with payroll increasing 13%. The excess layer funding also includes the minimum assessment of \$442,061.

The Program Manager will attend the May 23-24, 2024, CJPRMA Board meeting and will have an update on the excess liability coverage to share at the NCC Board meeting on June 20. The final premium for the reinsurance is expected to be lower than the initial estimates, so the funding allocation should be a not-to-exceed number, pending any payroll increases in the last quarter.

We have notice of at least two changes to the CJPRMA Memorandum of Coverage (MOC). Most significantly, the Employment Practices Liability (EPL) sublimit of \$12.5M is going away, so the full limit of \$40M will be applicable. The coverage for drones is also being updated to cover them within the MOC, subject to a \$9.5M sublimit, meaning the member's retention would apply. The separate drone coverage now in place is still encouraged to provide first-dollar coverage and avoid exposure to NCC, and the EC is asked to consider making the drone coverage mandatory.

RECOMMENDATION: Review and provide direction or recommendation to the Board regarding requiring members to purchase the separate drone coverage.

FISCAL IMPACT: Current premium for drone coverage is \$650 each for liability and 4.83% of value for hull coverage, with expected 25% increase (\$163) for FY 24/25.

BACKGROUND: Given the recent volatility in the liability insurance funding, members revised the annual 30% cap on funding increases to a cap that varies by market conditions and member to assure they contribute at least half of their projected Banking Layer funding for the year. Since amounts over the cap reduce a member's contribution to their Banking Layer, the Board agreed to limit the amount capped to half of the Banking Layer funding to avoid a situation where a member is not building up their own funding.

ATTACHMENT:

1. Draft Liability Funding
2. Select CJPRMA MOC Proposed Revisions
3. Current List of Member Drones

80% Confidence Level

Total Admin Expense = \$852,018

A	B	C	D	E	F	G	H	L	J	K			
Formula/ Allocation	Payroll (P)	Member Weighted Share Last 5 Years 25% Payroll, 75% Losses	Member Share of EX MOD Adjusted Payroll X Total Funding	Member Weighted Share Last 5 Years 75% Payroll, 25% Losses	(Admin/2) X Member % of Total Payroll	(Admin/2) ÷ 19 Equal Shares	C+D+E+F+G	H - Max 50% of Member Est. Banking Layer Deposit	H-I	J/I			Payroll (P)
Member	2023 Calendar Year Payroll (DE 9)	BANKING LAYER \$0 to \$50K (*Folsom \$0 to \$100K)	SHARED LAYER \$50K to \$1,250,000 at 80% CL	CJPRMA EXCESS LAYER \$1,250,000 to \$40M*	ADMIN EXPENSE 50%	ADMIN EXPENSE 50%	FY 24/25 TOTAL DEPOSIT 80% CL	Total FY 23/24 Deposit With Variable Cap of 40%*	\$ Change Overall	% Change Overall	2023 Payroll Increase from 2022	Net % Increase	2022 Calendar Year Payroll (DE 9) Exposure Base
Rate/Amount	Exposure Base	\$2,773,000	\$6,292,000	\$7,665,647	\$426,009	\$426,009							
Anderson	\$7,736,509	\$97,475	\$215,944	\$228,004	\$14,026	\$22,422	\$577,871	\$451,344	\$126,528	22%	18%	4%	\$ 6,541,072
Auburn	\$10,007,891	\$124,103	\$280,357	\$299,294	\$18,144	\$22,422	\$744,321	\$581,827	\$162,494	22%	19%	3%	\$ 8,423,711
Colusa	\$2,850,456	\$43,531	\$98,466	\$108,185	\$5,168	\$22,422	\$277,771	\$257,785	\$19,986	7%	4%	3%	\$ 2,727,998
Corning	\$4,026,622	\$38,678	\$123,323	\$132,061	\$7,300	\$22,422	\$323,784	\$286,974	\$36,810	11%	5%	7%	\$ 3,839,715
Dixon	\$12,607,643	\$134,513	\$356,938	\$390,585	\$22,858	\$22,422	\$927,315	\$666,895	\$260,419	28%	15%	13%	\$ 10,986,438
Elk Grove													
Folsom	\$55,029,193	\$628,081	\$1,179,569	\$1,787,309	\$99,769	\$22,422	\$3,717,149	\$2,814,201	\$902,948	24%	17%	7%	\$ 46,924,720
Galt	\$14,117,348	\$143,468	\$410,137	\$446,209	\$25,595	\$22,422	\$1,047,831	\$683,897	\$363,934	35%	12%	22%	\$ 12,567,705
Gridley	\$4,608,843	\$102,088	\$180,179	\$202,853	\$8,356	\$22,422	\$515,897	\$433,990	\$81,907	16%	13%	3%	\$ 4,090,374
Ione	\$2,017,270	\$24,348	\$61,151	\$66,253	\$3,657	\$22,422	\$177,831	\$149,097	\$28,734	16%	14%	3%	\$ 1,777,009
Jackson	\$3,592,443	\$65,848	\$122,421	\$142,101	\$6,513	\$22,422	\$359,304	\$238,282	\$121,023	34%	12%	21%	\$ 3,198,647
Lincoln	\$21,706,167	\$221,968	\$551,375	\$649,523	\$39,354	\$22,422	\$1,484,642	\$1,256,561	\$228,081	15%	14%	1%	\$ 19,059,669
Marysville	\$5,888,970	\$151,073	\$238,514	\$261,741	\$10,677	\$22,422	\$684,427	\$487,971	\$196,456	29%	4%	24%	\$ 5,642,047
Nevada City													
Oroville	\$7,363,012	\$142,507	\$291,378	\$307,375	\$13,349	\$22,422	\$777,030	\$571,034	\$205,995	27%	13%	14%	\$ 6,523,964
Paradise	\$7,731,769	\$46,807	\$170,292	\$190,096	\$14,018	\$22,422	\$443,633	\$343,626	\$100,007	23%	16%	7%	\$ 6,675,462
Placerville													
Red Bluff	\$8,857,238	\$118,116	\$271,282	\$295,727	\$16,058	\$22,422	\$723,604	\$581,289	\$142,315	20%	12%	7%	\$ 7,889,648
Rio Vista	\$4,023,929	\$141,160	\$223,365	\$240,674	\$7,295	\$22,422	\$634,915	\$532,417	\$102,499	16%	-5%	21%	\$ 4,229,834
Rocklin	\$26,121,921	\$211,227	\$639,325	\$819,742	\$47,359	\$22,422	\$1,740,075	\$1,462,453	\$277,622	16%	6%	10%	\$ 24,719,170
Willows	\$1,342,821	\$62,154	\$51,516	\$85,972	\$2,435	\$22,422	\$224,498	\$171,719	\$52,779	24%	28%	-5%	\$ 1,045,554
Yuba City	\$35,342,582	\$275,855	\$826,470	\$1,011,943	\$64,077	\$22,422	\$2,200,766	\$1,762,090	\$438,676	20%	15%	5%	\$ 30,785,671
Total:	\$234,972,627	\$2,773,000	\$6,292,000	\$7,665,647	\$426,009	\$426,009	\$17,582,666	\$13,733,453	\$3,849,213	22%	13%	9%	\$ 207,648,408
Actuary/Verification	\$ 234,972,627	\$2,773,000	\$6,292,000	\$7,665,647	\$425,999	\$425,999							
FY 23/24 Totals	\$ 207,648,408	\$ 2,468,000	\$ 4,778,000	\$ 5,827,241	\$ 415,850	\$ 415,850							
Change	13%	12%	32%	32%	2%	2%							

* Amount capped does not exceed 50% of Banking Layer funding

adjudication or by compromise with the written consent of the *Authority*, arising from an *occurrence* to which this coverage applies. However, *ultimate net loss* does not include defense expenses incurred by the *Authority* after the *Authority* assumes control of the negotiation, investigation, defense, appeal or settlement of any claim or proceeding. *Ultimate net loss* also does not include attorney's fees or costs awarded to the prevailing party in a suit except where such attorney's fees or costs are attributable to a claim for compensatory damages covered by this Memorandum.

30) Unmanned Aerial Vehicle (UAV) or "drone" means an Aircraft (including its aerial system or control device) that is not controlled directly by a person from within or on the aircraft and falls within the definition of Small Unmanned Aircraft under 14 Code of Federal Regulations section 107.3.

30)31) Wrongful termination means termination of an employment relationship in a manner which is against the law and wrongful or in breach of an implied agreement to continue employment.

SECTION III - DEFENSE AND SETTLEMENT

The *Authority* shall have no duty to assume charge of investigation or defense of any claim. However, the *Authority*, at its own expense, shall have the right to assume the control of the negotiation, investigation, defense, appeal or settlement of any claim which the *Authority* determines, in its sole discretion, to have a reasonable possibility of resulting in an *ultimate net loss* in excess of the applicable *retained limit*. The *covered party* shall fully cooperate in all matters pertaining to such claim or proceeding.

If the *Authority* assumes the control of the handling of a claim, the *covered parties* shall be obligated to pay at the direction of the *Authority* any sum necessary for the settlement of a claim, or to satisfy liability imposed by law, up to the applicable *retained limit*.

No claim shall be settled for an amount in excess of the *retained limit* without the prior written consent of the *Authority* and the *Authority* shall not be required to contribute to any settlement to which it has not consented.

In the alternative, if a settlement demand acceptable to the *Authority* is not acceptable to the *covered party*, and the *Authority* tenders to the *covered party* an amount equal to the difference between the remainder of the *retained limit* and said settlement demand (or up to the applicable Limit of Coverage, whichever is less), then the *Authority's* agreement to indemnify or to pay on behalf of the *covered party* for the *ultimate net loss* hereunder shall be discharged and terminated, and the *Authority* shall have no further obligations with respect thereto.

SECTION IV - THE AUTHORITY'S LIMIT OF COVERAGE

The *limit of coverage* is the most the *Authority* will pay for *ultimate net loss* arising out of any *occurrence*, and the amount payable for *ultimate net loss* under this agreement shall be reduced by the amount of the *retained limit*. (For example, if the *covered party* has a \$40,000,000 *limit of coverage* and a \$51,000,000 *retained limit*, the *Authority* will pay not more than \$39,500,000 after exhaustion of the *retained limit*.) For each *occurrence*, there shall be only one *limit of coverage* regardless of the number of claimants or *covered parties* against whom a claim is made.

For any person or entity that is a covered party under Definition 8(c), or 8(c) and (d), pursuant to a certificate of coverage duly issued by the Authority, the limit of coverage will be the lower of: (1) the Limit stated in the Declarations page for the Member Entity; (2) any limit stated in the Additional Covered Party certificate or (3) the amount required to be provided by contract or agreement with the Member Entity.

Where this Agreement, or an endorsement or declaration, lists a "sublimit," that sublimit operates as the *limit of coverage*. (For example, if the *covered party* has a \$2,000,000 sublimit and a \$1,000,000 *retained limit*, the *Authority* will pay not more than \$1,000,000 after exhaustion of the *retained limit*.)

Should it appear to the Board of Directors that the total exposure for all claims in a *coverage period* may exceed a general aggregate limit for the reinsurance, the aggregate limit will be prorated between the *member entities*, on the basis of the *member entities'* respective premium contributions for the *coverage period* at issue. For purposes of determining whether the aggregate limit has been exhausted, the Board retains full discretion regarding placement of reserves, and payment of claims in order to equitably allocate the general aggregate limit. Once the general aggregate limit for such claims occurring during a *coverage period* has been exhausted, the *Authority* will have no further obligation to pay for covered ultimate net loss for such claims within the reinsurance, but this will not limit coverage which may be available within CJPRMA's retained layer.

EPL Sublimit

~~A sublimit applies to employment practices liability. For any claims arising out of employment practices liability, the limit of coverage will be \$12,500,000 per occurrence all allegations by an employee or former employee or applicant for employment in the same claim shall be considered as one occurrence for the purpose of the limit of coverage. All claims by all employees or former employees or applicants for employment arising from the same act, policy, or course of conduct by a covered party shall be considered as one occurrence for the purpose of the limit of coverage. All claims which allege employment practices liability for occurrences extending to a duration of more than one~~

~~coverage period shall be treated as a single occurrence arising during the first coverage period when the occurrence begins.~~

~~The sublimit of coverage is \$7,500,000 per occurrence in CJPRMA's retained layer and \$5,000,000 in reinsurance, subject also to a \$5,000,000 annual aggregate collectively in the reinsurance only, for all covered parties in a coverage period.~~

~~Limit of coverage is the most the Authority will pay for all ultimate net loss arising out of employment practices liability for any covered party (inclusive of its employees, commissions, agencies, districts, authorities or boards), as defined in Section II(8)(a) or (b) for any coverage period.~~

Subsidence Sublimit

For *bodily injury, property damage or personal injury* arising out of the subsidence of land or earth, the sublimit will be \$7,500,000 per *occurrence*. Subsidence means the movement of land or earth, including, but not limited to, sinking or settling of land, earth movement, earth expansion and/or contraction, *landslide*, slipping, falling away, caving in, eroding, earth sinking, and earth rising or shifting or tilting.

Communicable Disease Sublimit

For *bodily injury, property damage or personal injury* arising out of communicable disease, the sublimit will be \$7,500,000 per *occurrence*.

“Communicable Disease” means any disease which can be transmitted by means of any substance or agent from any organism to another organism where:

1. the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and
2. the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and
3. the disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property.

Fungal Pathogens Sublimit/Aggregate Limit

A sublimit applies to any loss, cost or expense directly or indirectly arising out of or related to exposure to “fungal pathogens,” whether or not there is another cause of loss that may have contributed concurrently or in any sequence to the loss. The sublimit will be \$12,500,000 per occurrence, subject also to a \$5,000,000 annual aggregate collectively in

*Memorandum of Coverage
Effective: 07/01/2023*

As used in this sublimit, "terrorism" shall mean any activity that:

- (1) is declared by any authorized governmental official to be or to involve "terrorism," terrorist activity or acts of terrorism; or,
- (2) includes, involves or is associated with the use or threatened use of force, violence or harm to human life, tangible or intangible property, the environment, natural resources, or the infrastructure or includes, involves or is associated with, in whole or in part, the use or threatened use of, or release or threatened release of, any biological, chemical, radioactive or nuclear agents, materials, devices or weapons, and
- (3) is intended, in whole or in part, to (i) intimidate, coerce, or frighten a civilian population; or (ii) disrupt or interfere with any segment of a local, national or global economy; or (iii) influence, disrupt or interfere with any government related operations, activities or policies; or (iv) promote, further or express opposition to any political, ideological, racial, ethnic, social or religious cause or objective.

Unmanned Aerial Vehicle (UAV) "Drone" Sublimit/Aggregate Limit

With respect to damages arising out of, and caused by, the use of a UAV, the Limit of Coverage shall be subject to a Sublimit of \$9,500,000 per Occurrence, and further subject to a \$2,000,000 annual aggregate limit collectively in the reinsurance only, for all Covered Parties.

Airports, Pollution, and Property of a Covered Party Sublimits/Aggregate Limits

Exclusions 2 (Airports), 27 (Pollution) and 29 (Property of a Covered Party) contain additional sublimits/aggregate limits.

SECTION V - COVERAGE PERIOD AND TERRITORY

This agreement applies to *bodily injury, personal injury, property damage, public officials errors and omissions* and *employment practices liability* which occurs anywhere in the world during the coverage period identified in the applicable declaration or certificate of coverage.

SECTION VI - EXCLUSIONS

(Captions provided for the exclusions are descriptive only and do not serve to either expand or limit coverage.)

This agreement does not apply to:

*Memorandum of Coverage
Effective: 07/01/2023*

1) **Aircraft**

Claims arising out of the ownership, operation, use, maintenance or entrustment to others of any *aircraft* by a *covered party*. “Ownership, operation, use or maintenance” as used herein does not include static displays of *aircraft* in a park or museum setting.

This exclusion does not apply to *Unmanned Aerial Vehicles (UAV)* owned or operated by a *Covered Party*, but coverage is subject to the *Limit of Coverage* sublimit stated herein.

For coverage to apply, the UAV must be operated by a remote pilot certified with a small UAS rating, pursuant to FAA regulations. Unlicensed operation of a UAV is not covered under this Memorandum of Coverage.

2) **Airports**

Claims arising out of ownership, maintenance, management, supervision or the condition of any *airport*. However, this exclusion does not apply to *public officials errors and omissions* or *employment practices liability* coverage arising from the ownership, maintenance, management, supervision or the condition of any *airport*. Notwithstanding what is stated in the applicable declarations, *public officials errors and omissions* coverage described in this exception will be subject to a sublimit of \$7,500,000.

3) **Airshows**

Claims arising out of any air show sponsored or controlled by the *covered party*.

4) **Bid Specifications/Cost Overruns**

(a) Claims arising out of estimates of probable cost or cost estimates being exceeded or faulty preparation of bid specifications or plans including architectural plans.

(b) Mechanic’s lien claims, stop notice claims, change order claims, or similar claims by contractors for the value of services or materials provided; this exclusion extends to such claims however denominated, including claims of breach of oral or written contract, third-party beneficiary claims, quantum meruit claims, and/or open account claims.

5) **Contractual Obligations**

Claims arising out of:

CALIFORNIA JOINT POWERS RISK MANAGEMENT AUTHORITY

PROGRAM YEAR 2023—2024

ENDORSEMENT NO. 5

Scheduled Unmanned Aerial Vehicle, with Sublimit

~~Unmanned Aerial Vehicle (UAV) or “drone” means an Aircraft (including its aerial system or control device) that is not controlled directly by a person from within or on the aircraft, and falls within the definition of Small Unmanned Aircraft under 14 Code of Federal Regulations section 107.3.~~

~~For UAVs owned or operated by a Covered Party that are scheduled for coverage pursuant to this endorsement, Exclusion 1 (Aircraft) is deleted, for Bodily Injury and Property Damage coverage, only, but subject to the Retained Limit and Limit of Coverage sublimit stated herein.~~

~~With respect to bodily injury or property damage arising out of, and caused by, the use of a scheduled UAV, the Retained Limit shall be as stated in this endorsement.~~

~~With respect to bodily injury or property damage arising out of, and caused by, the use of a scheduled UAV, the Limit of Coverage shall be subject to a Sublimit of \$9,500,000 per Occurrence, and further subject to a \$2,000,000 annual aggregate limit collectively in the reinsurance only, for all Covered Parties.~~

~~In order to be a scheduled UAV for purposes of this Endorsement, the Member must report to CJPRMA the size, weight, type, manufacturer, and value of the UAV, and it must be endorsed for coverage. In the event of a loss involving a UAV not scheduled and endorsed for coverage, there will be no coverage under this Endorsement.~~

~~In order for coverage to apply, the UAV must be operated by a remote pilot certified with a small UAS rating, pursuant to FAA regulations. Unlicensed operation of a UAV is not covered under this Endorsement.~~

~~This Endorsement forms a part of the Memorandum of Coverage for the Program Year indicated above.~~

~~Retained Limit: \$6E~~

~~Effective date: July 1,~~



~~July 1, 2023~~

~~Date~~

~~Tony Giles, General Manager~~

MEMBER	DATE REPORTED	MAKE/MODEL	YEAR	WEIGHT	VALUE	HULL? YES/NO	DEPARTMENT	Power Supply	Max Speed	RENEW? Yes or No
NCCSIF Anderson	7/17/2017	DJI Phantom 4	2016	1380g	\$ 5,000	NO	Police/Fire related	Electric	44.7 MPH	No
NCCSIF Anderson	7/1/2017	DJI MAVIC	2017	1.62lb	\$ 5,000	NO	Police/Fire related	Electric	44.7 MPH	No
NCCSIF Auburn	8/11/2023	DJI Matrice 30T RTK/CZI	2023	4000g	\$ 20,000	NO	Fire Search/Rescue		51mph	Yes
NCCSIF Auburn	9/5/2023	DJI Mavic II Enterprise	2020	900g	\$ 5,300	NO	Emergency Ops		44.7 mph	Yes
NCCSIF Auburn	9/5/2023	DJI Avata	2020	410g	\$ 1,400	NO	Emergency Ops		60.3mph	Yes
NCCSIF Auburn	9/5/2023	DJI Mavic Air 2	2020	720g	\$ 1,200	NO	Emergency Ops		42mph	Yes
NCCSIF Corning	9/8/2020	DJI Mavic 2 Enterprise Dual	2020	1.99lb	\$ 3,350	NO	Police operations	Electric/battery	44.7 MPH	Yes
NCCSIF Corning	9/8/2020	DJI Mavic 2 Enterprise Zoom	2021	1.99lb	\$ 2,500	NO	Police operations	Electric/battery	44.7 MPH	Yes
NCCSIF Dixon	2/14/2023	DJI Mavic 2 Enterprise Advance	2022	1.98lb	\$ 6,000	yes	Police Public Safety Flights			Yes
NCCSIF Dixon	2/14/2023	DJI Mavic 2 Enterprise Advance	2022	1.98lb	\$ 6,000	yes	Police Public Safety Flights			Yes
NCCSIF Folsom	10/16/2018	DJI Matrice M200	2018	10lb	\$ 33,000	yes	Police-search & rescue	battery pack	38MPH	YES
NCCSIF Folsom	10/16/2018	DJI Phantom 4 Pro	2018	3lb	\$ 2,000	yes	Police-search & rescue	Electric	44.7 MPH	YES
NCCSIF Folsom	2/16/2021	DJI Mavic	2019	570g	\$ 1,500	YES	City Manager's Dept	Electric	20 m/s	YES
NCCSIF Folsom	2/16/2021	DJI Mavic 2 Zoom	2020	1.9lb	\$ 1,800	YES	Police	Electric	72 km/h	YES
NCCSIF Folsom	2/16/2021	DJI Mavic Mini	2020	.549lb	\$ 500	YES	Police	Electric	46 km/h	YES
NCCSIF Folsom	6/21/2021	DJI Mavic 2 Zoom Enterprise	2020	1.9lb	\$ 2,995	YES	Police	Electric	72 km/h	YES
NCCSIF Folsom	6/21/2021	DJI Mavic 2 Zoom Enterprise	2020	1.9lb	\$ 2,995	YES	Police	Electric	72 km/h	YES
NCCSIF Folsom	6/21/2021	DJI Mavic 2 Zoom Enterprise	2020	1.9lb	\$ 2,995	YES	Police	Electric	72 km/h	YES
NCCSIF Folsom	6/21/2021	DJI Mavic Mini 2	2020	.549lb	\$ 600	YES	Police	Electric	57 km/h	YES
NCCSIF Folsom	6/21/2021	DJI Mavic Mini 2	2020	.549lb	\$ 600	YES	Police	Electric	57 km/h	YES
NCCSIF Galt	6/7/2022	Autel EVO II Dual 640T Enterprise	2022	2.5lb	\$ 9,200	NO	Police-Patrol Mission	Battery	45mph	Yes
NCCSIF Galt	6/7/2022	Autel EVO II Dual 640T Enterprise	2022	2.5lb	\$ 9,200	NO	Police-Patrol Mission	Battery	45mph	Yes
NCCSIF Galt	6/7/2022	DJI Mini 2	2022	.55lb	\$ 599	NO	Police-Patrol Mission	Battery	37.5mph	Yes
NCCSIF Galt	6/7/2022	DJI Mini 2	2022	.55lb	\$ 599	NO	Police-Patrol Mission	Battery	37.5mph	Yes
NCCSIF Gridley	11/9/2021	Gresco Mavic 2 Enterprise with	2021	6lb	\$ 4,800	yes	Electric Dept for Utiliti	Electric	44.7 mph	Yes
NCCSIF Gridley	11/17/2021	DJI Mavic Air 2	2020	21oz	\$ 1,500	yes	Police-law enforcement	Electric	44.7 mph	Yes
NCCSIF Lincoln	2/1/2023	DJI/Mavic Enterprise	2018	909g	\$ 4,000	NO	Police	Electric	72 kph	Yes
NCCSIF Lincoln	2/1/2023	DJI/Mavic Enterprise	2019	909g	\$ 4,000	NO	Police	Electric	72 kph	Yes
NCCSIF Lincoln	2/1/2023	DJI/Mavic Pro	2017	430g	\$ 800	NO	Fire	Electric	72 kph	Yes
NCCSIF Lincoln	2/1/2023	DJI/Mavic Enterprise	2020	909g	\$ 4,000	NO	Police	Electric	72 kph	Yes
NCCSIF Lincoln	2/1/2023	DJI/Mavic Mini Pro 3	2022	249g	\$ 1,200	NO	Police	Electric	72 kph	New added 2/22/24
NCCSIF Lincoln	9/1/2023	DJI/Mavic Mini Pro 3	2023	249g	\$ 1,200	NO	Police	Electric	72 kph	New added 2/22/24
NCCSIF Lincoln	9/1/2023	DJI/Mavic Mini Pro 3	2023	249g	\$ 1,200	NO	Police	Electric	72 kph	New added 2/22/24
NCCSIF Lincoln	9/1/2023	DJI/Mavic 3 Enterprise	2023	909g	\$ 5,000	NO	GIS	Electric	72 kph	New added 2/22/24
NCCSIF Marysville	11/25/2019	Mavic 2 Enterprise Dual	2019	2lb	\$ 4,000	NO	Police	Electric	44.7 mph	Yes
NCCSIF Oroville	8/25/2020	DJI Matrice 300RTK	2020	17lb	\$ 11,349	no	IT Mapping	23m/s	Electric	Yes
NCCSIF Oroville equipment		Zenmuse H20T	n/a	n/a	\$ 16,209	no	IT Mapping	n/a	n/a	Yes
NCCSIF Red Bluff	8/22/2018	DJI Mavic Pro M1P	2017	1.62lb	\$ 1,000	yes	Police operations-sea	Battery/Electric	35mph	Yes
NCCSIF Red Bluff	2/11/2020	DJI MATRICE M210 V2	2019	14.11lb	\$ 21,309	yes	Police operations-sea	Electric	40 MPH	Yes
NCCSIF Red Bluff	1/30/2023	DJI Mavic Mini 3 Pro	2022	249gr	\$ 1,000	yes	Police Operations			Yes
NCCSIF Rocklin	5/18/2021	DJI Mavic 2 Enterprise	10/19/2019	1.99lb	\$ 4,199	YES	Police	Electric	72 KPH	Yes
NCCSIF Rocklin	5/18/2021	DJI Mavic 2 Enterprise	9/24/2019	1.99lb	\$ 4,199	YES	Police	Electric	72 KPH	Yes

NCCSIF Rocklin	2/2/2022	DJI Matrice 300 RTK	4/26/2021	19.8LB	\$15,699	YES	Police	Electric	23 M/S	Yes
NCCSIF Rocklin	Equipment	Zenmuse H20T Camera			\$10,399	YES	Police	equipment	equipment	Yes
NCCSIF Rocklin	2/2/2022	DJI MINI 2 MT2PD (2)	10/23/2021	.548LB	\$648	YES	Police	Electric	16 M/S	No
NCCSIF Rocklin	2/2/2022	DJI MINI 2 MT2PD (3)	10/23/2021	.548LB	\$648	YES	Police	Electric	16 M/S	No
NCCSIF Rocklin	4/6/2023	DJI Mavic 2 Enterprise Advance	9/2022	1.98lb	\$6,500.00	yes	Law enforcement use			Yes
NCCSIF Rocklin	8/8/2023	DJI Avata	2023	410g	\$ 600	YES	Police		60.3 mph	Yes
NCCSIF Yuba City	3/20/2023	DJI Mini 2	5/2022	242gr	\$ 600	yes	Patrol Operations			YES
NCCSIF Yuba City	3/20/2023	DJI Mini 2	4/2022	242gr	\$ 600	yes	Patrol Operations			YES
NCCSIF Yuba City	3/20/2023	DJI Mini 2	5/2022	242gr	\$ 600	yes	Patrol Operations			YES
NCCSIF Yuba City	3/20/2023	DJI Mini 2	2/2022	242gr	\$ 600	yes	Patrol Operations			YES
NCCSIF Yuba City	3/20/2023	DJI Mavic Air 2	4/2020	570gr	\$ 600	yes	Patrol Operations			YES
NCCSIF Yuba City	3/20/2023	DJI Mini 2	5/2022	242gr	\$ 600	yes	Patrol Operations			YES

Reported but not Invoiced

NCCSIF Paradise	1/11/2024	DJI FPV	5/1/2022	1.8lb	\$ 1,500	NO	Police Department			YES
NCCSIF Paradise	1/11/2024	DJI FPV	5/11/2022	1.8lb	\$ 1,500	NO	Police Department			YES
NCCSIF Paradise	1/11/2024	Mavic 2 Enterprise	08/13/2019	2.2lb	\$ 6,500	NO	Police Department			YES
NCCSIF Paradise	1/11/2024	Mavic 2 Enterprise	11/27/2019	2.2lb	\$ 6,500	NO	Police Department			YES



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 23, 2024**

Agenda Item G.5.

FY 24/25 CRIME COVERAGE RENEWAL

ACTION ITEM

ISSUE: The Crime coverage program renews July 1, 2024. This program offers coverage for monetary loss due to Employee Dishonesty, including Faithful Performance and fraud exposures. The current coverage is placed through the Alliant Crime Insurance Program (ACIP).

The premium for the expiring \$3M limit and \$5,000 deductible is decreasing (-\$1,118), or -2%, while the total number of employees has increased 29% reflecting an underlying rate decrease from \$0.22 per employee to \$0.16.

NorCal Cities Members may request an increase to their Impersonation Fraud limit from \$250k to \$500k subject to underwriter review and approval of a completed Impersonation Fraud Questionnaire. If approved by the underwriter, an additional premium of 18.75% subject to a \$7,500 minimum premium will apply. The additional premium will apply to each member of the pool. Members will need to complete a questionnaire if interested in increasing the limit.

RECOMMENDATION: Review and refer with recommendation to the Board or direction.

FISCAL IMPACT: Estimated premium for \$3M limit/\$5K deductible = \$50,985, a decrease of (-2%) or \$1,118 less than expiring. Premium for a \$5M limit and \$25,000 deductible is \$65,132.

BACKGROUND: The current NorCal Cities crime policy is with the Alliant Crime Insurance Program (ACIP). The coverage is written with AIG and National Union and provides numerous enhancements for public entities, including Faithful Performance and coverage for employees required to be bonded.

ATTACHMENT(S): FY 24/25 ACIP Premium Allocation



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 23, 2024**

Agenda Item G.6.

STRATEGIC PLAN UPDATE

ACTION ITEM

ISSUE: The Program Administrators recommend a facilitated Strategic Planning session for the Board’s December 12, 2024, meeting. It will be three years from the last session, with most of the goals from it completed, some new topics to discuss, and a number of experienced Board members posed to retire we would like to provide input.

Rick Brush of PRISM conducted the last facilitated meeting, and the Program Administrators recommend using him again due to his familiarity with pooling and NCC as well as the discount members receive from PRISM for his services. We have discussed a draft agenda, outlined below, for EC and Board feedback:

1. Recap – progress since last session and topics for discussion
2. Succession Planning – NCC Board and Program Administrators
3. Member “struggles” and pain points
4. Incentives – how can we address the pain and incentivize members to do risk management?
5. Goals and objectives for next 3-5 years

For succession planning a key element is how to tell the story of NCC and the value of pooling for those who don’t have the history of why pools were formed in the first place. We’d like to develop concrete steps to engage members to develop alternates and others to practice risk management.

RECOMMENDATION: Review draft agenda and provide feedback and direction regarding the meeting and approval of facilitator.

FISCAL IMPACT: Cost of facilitator is \$2,500, Board meeting expenses already budgeted.

BACKGROUND: NorCal Cities regularly conducts long-range planning sessions to identify issues that may impact the delivery of risk management services and coverage. To maintain CAJPA accreditation a planning session must be held at least every three years.

ATTACHMENT(S):

1. Strategic Plan Update as of 10/2/23
2. Strategic Planning Meeting Agenda Draft
3. SPS Facilitation Letter of Agreement

NCCSIF STRATEGIC GOALS & ACTION PLAN

Goals Drafted: 10/27/2021 BOD Long Range Planning meeting

Updated: 10/2/23

MISSION STATEMENT

The Northern California Cities Self Insurance Fund, or NorCal Cities, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

GOAL	ACTION/TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS	VOTES
LRP-1					
Property Program - Objective - Review the Property Program structure	1. Conduct study of estimated premiums at various self-insured retentions (SIRs) to bring stability to program	Alliant	Met	Presented to BOD 6/23/22	11
	<i>Notes: Board decided not to start Banking Layer or raise SIR/Deductible</i>				
	2. Alliant to analyze banking layer options for members	Alliant	June, 2022	Presented to BOD 6/23/22 not implemented	3
	<i>Notes: Do members want to evaluate the SIR/Banking layer again?</i>				
	3. Alliant to present a State of the Market for all Programs at December BOD meeting	Alliant	12/21/23	Completed - Repeat for December 2023 Meeting	
<i>Notes: On BOD agenda 12/15/22 - Possible add Ex Mod to the Property Allocation? Possible wildfire parametric and none for APIP coverage?</i>					
LRP-2					
Liability Program - Flattening the curve of increasing premiums and risk	1. Serve notice of intent to non-renew to CJPRMA	Alliant/BOD	By 12/31	Notice not given continue to monitor	2
	<i>Note: Premium surcharge of 10% will apply again for 2024/25. Can avoid half of the surcharge by increasing SIR from \$1M to \$1.25M. Assessment of \$1.5M or more possible.</i>				
	2. Evaluate SIR options for CJPRMA coverage for FY 24/25	Alliant/BOD	Draft budget to BOD 4/21	Raising SIR to \$750K	
	<i>Will review \$1M and \$1.25M options for FY 24/25. Moved to \$1M SIR FY 23/24.</i>				
	3. Focus on managing risks for loss leaders and trends	Sedgwick/Alliant	on RMC agenda 10/20/23	Risk Control Consultant meeting with members	2
<i>Note: Look at risk from the pool level as well as individual member level</i>					
	4. Address the risks of intersections (historical v current traffic usage numbers) and police liability	Sedgwick/Members	on RMC agenda	Suggested resolution for city engineer authority; sponsored police training day	2
<i>Notes: Continue focus on police; more emphasis on defensive driving; dangerous conditions training</i>					
LRP-3					
Cyber Program - Objective: Analyze purchasing excess insurance	1. Alliant to send members application early	Alliant	Pending for 2024	2023 Completed	0
	<i>Note: All members have completed cyber applications</i>				
	2. Maintain robust cyber security risk control programs	Members	ongoing	ongoing	0
	<i>Note: Risk control efforts to include multi factor authentication, redundant systems, phishing simulation training and more</i>				
	3. Market excess cyber to available insurers	Alliant	Review again by 6/22/24	Excess Coverage Renewed	0
<i>Note: Continue to improve security to meet conditions of excess coverage. Partner with IT service consultants..</i>					

GOAL	ACTION/TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS	VOTES
LRP-4					
Workers' Compensation Program - Objective: Investigate tools/services to mitigate cost of claims	1. Investigate hiring an employee advocate to navigate claims in the WC system	Alliant/BOD	Completed - on RMC agenda 12/16	BOD decided to issue RFP for WC claims admin and is changing TPAs	10
	<i>Note: Include roles and responsibilities of examiner versus the employee advocate or other point of contact in the analysis.</i>				
	2. Investigate hiring Company Nurse for 24/7 nurse triage services	Alliant	Approved by EC 12/2/21	Service Began 1/1/2022	10
<i>Note - signup forms have been delivered - can start as soon as 1/1/2022. Training scheduled and available online any time.</i>					
	3. Increase options for medical treatment and QMEs	Alliant/Sedgwick	On 12.15.22 Agenda	New Provider Work Health Solutions	
LRP-5					
Organizational Growth	1. Investigate Strategic Growth	Alliant/BOD	To EC 3/24; BOD 4/21	Benchmark of other pools and options tbd	10
	<i>Note: Growth could be achieved by gaining individual members or by partnering with other JPAs. Elk Grove quoted for Liability Program.</i>				
	2. Evaluate NCCSIF Bylaws for entrance/exit provisions	Alliant/BOD	By 12/31/23	Revised date review with EC	6
	<i>Note: Bylaws should discourage "shopping" and focus on long term membership to benefit the pool</i>				
	3. Refresh marketing collateral prior to any marketing efforts	Alliant	RM site by 1/1/23; Main site by 9/1/22	New website complete, updates to content continuing	2
<i>Note: Focus should include the website and creating new marketing materials. Revisions uderway.</i>					
LRP-6					
Member Engagement and Education	1. Create a Board member Academy	Alliant/BOD	Add another update by BOD 10/19/23	Funding Allocation Presentation BOD 4/12/22; Liability Program 12/15/22	7
	<i>Note: The Academy includes education on Board member responsibilities, Program details, and build on the existing Board Member Guidebook. A Board presentation will be prepared for 12/15/22</i>				
	2. Create a plan for staff visits	Sedgwick/Alliant	Road trips and videoconferenc continue. Meet with all new Board members in person.	Underway	
<i>Note: Staff member visits are valued by members and creating a plan will ensure visits are done on a timely basis</i>					

NCCSIF

Strategic Planning Meeting December 12, 2024

AGENDA

Mission Statement

The Northern California Cities Self Insurance Fund, or NCCSIF, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

Thursday, December 12, 2024

- 9:00am **Introduction: Focusing on the Task**
- Welcome – Marcus Beverly and the President
 - Session focus and outcomes – Rick Brush
 - Session format and groundrules
 - Warm up Activity
- 9:20am **Review the Results of the Previous Planning Session – Marcus Beverly**
- 9:40am **Succession Planning – the Knowledge Based Matrix** (this is really for JPA's with staff. I suggest we delete "the Knowledge Based Matrix) and create our own plan. Questions below can be our starting place.
Review survey responses and build a plan

Strategic questions:

1. **What are your ideas to build a succession plan for NCCSIF Leadership?**
2. **What should be expected from leadership in terms of engagement?**
 - a. **Be present and educated for Committee meetings**
 - b. **Be a part of building the membership**
 - c. **Be a part of grass roots efforts**
 - d. **Etc.... Staff to add leading bullet points to this with a "check all that apply" answer set**
3. **How can we cultivate future Committee members and leaders?**

10:30am **Break**

10:45am **Blue Sky Conversations – Where do we go from here?**
Review survey responses and build a plan

Strategic questions:

1. **On a scale of 1-10 (10 being highest) how valuable is membership in NCCSIF?**
2. **What is the NCCSIF differentiator?**
3. **What tangible benefits do you get with NCCSIF?**

4. *What are other areas of value not currently a part of NCCSIF membership that should be explored?*
5. *What are the future risks that need to be considered now, i.e. Utilization of Ai, etc.?*

[Lunch: 12:15-1:00pm]

1:00pm **How do we Incentivize Members to Manage Their Risk**
Review survey responses and build a plan

Strategic questions:

1. *Do you feel you (members in general) have a good understanding of the resources that are available to help you manage your risk?*
2. *What would be an incentive to create greater participation from members?*
3. *Should there be a requirement to use certain services, and if so, which one(s)?*
4. *Should there be a penalty if members are not performing well and are not using these service?*

2:30pm **Break**

2:45pm **Establishing Priorities**
What do we start doing, keep doing and what should we stop doing?

3:45pm **Wrap up**

4:00pm **Conclude**

LETTER OF AGREEMENT

Northern California Cities Self Insurance Fund

This Letter summarizes an agreement by PRISM and Northern California Cities Self Insurance Fund (NCCSIF) to design and facilitate a strategic planning process.

Plan of Work (Contract Period: 5/15/2024 through 12/31/2024)

Facilitation scope of work includes the following:

1. Design and implement a research strategy to gather pertinent external environment, constituent and internal operating information to provide the planning group with the input, information and insight needed to make sound strategic decisions.
2. Conduct phone interviews prior to creating a background data report of up to five people designated by NCCSIF Administrator.
3. Summarize research results in a planning background data report for distribution to the planning group one week before the planning session.
4. Design and facilitate a one-day planning session to be held December 12, 2024, with NCCSIF Board, select management team members and others as determined by NCCSIF.
5. Draft and deliver a NCCSIF Plan Document resulting from the process within two weeks after the planning session.
6. Create a dynamic strategic thinking environment that will stimulate dialog in which all points of view can be expressed and consensus can emerge.

Scope of Project

PRISM and NCCSIF have determined the scope of this project shall reflect project goals of facilitating the establishment of goals and milestones to move the JPA towards their Vision. If during the course of project work, the parties determine apparent needs or priorities have changed, PRISM and NCCSIF agree that:

- Any decision to reduce or increase the scope of the project shall be agreed to by both PRISM and NCCSIF along with an assessment of any adjustment needed to the timeline, consultant fees and expenses, or other NCCSIF requirements.
- If NCCSIF terminates the project up to 30 days before the strategic planning session, PRISM shall be reimbursed for work completed up to the date of termination upon submission of all work products and background materials.
- If NCCSIF terminates the project within 30 days of the strategic planning session and does not reschedule, PRISM will be reimbursed for work completed up to the date of termination, as well as one-half of the on-site facilitation fee for that session and any pre-paid expenses or penalties incurred.

Relationship

PRISM and NCCSIF intend, to the maximum extent permissible by law, that this Agreement does not constitute an employment agreement. PRISM and NCCSIF are independent contracting parties with respect to all services rendered under this Agreement. This Agreement shall not be construed as a partnership or any other form of entity.

Payment Terms

Based on the current plan of work, consultant fees are estimated at \$2,500, including one day of facilitation and approximately 16 hours of development work (eight hours pre and eight hours post meeting). Payment shall be made in one installment upon submission of the draft Plan Document.

Absent significant changes to the scope of work, PRISM will complete the work within the estimated timeline and at a flat fee.

Hotel expenses and any meals not provided by the meeting are not included, but travel is included.

Responsible Parties and Contacts

- For PRISM, Rick Brush will be the principal contact for communication associated with this project.
- For the NCCSIF, Marcus Beverly, Administrator, will be the principal contact for communication associated with this project.

Signatures

For PRISM

Signature _____ Date _____
 Rick Brush
 Chief Member Services Officer

For NCCSIF

Signature _____ Date _____
 Marcus Beverly
 Administrator



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 23, 2024**

Agenda Item G.7.

FY 24/25 NCCSIF ADMINISTRATION BUDGET

INFORMATION ITEM

ISSUE: The Executive Committee reviews and recommends to the Board the budget for the next fiscal year. Attached is the preliminary budget for review and discussion. The Administrative Costs are discussed in more detail below. The budget to actual revenues provided by the NCC accountant are used in creating the FY 23/24 budget.

Administrative Expenses

- Claim Audits - Every year either the Liability or Workers' Compensation claims are audited. The Workers' Compensation Claims audit is budgeted at \$17,000 for FY 24/25.
- Accounting Services are expected to increase \$4,218 (3%), including software licensing, per current contract.
- Sedgwick's Risk Control services remain flat at \$184,320 based on the 2022 renewal agreement, and the rest of the risk control budget is expected to be flat, *pending Lexipol renewal*.
- State Funding/Fraud Assessment has been estimated at \$450,000, an increase of \$100,000 or 28.6% based on the assessment of \$583,500 last year. This is hard to predict as it is based on the amount of indemnity payments during the year but is expected to increase.
- The Program Administration and Brokerage Fee is increasing by \$14,447 (3.75) per the terms of the current agreement.
- The claims administration funding has been added to the administration budget rather than being included in the actuary projections. Total claims adjustment fees are increasing by \$20,528 (1.6%) based on contract terms, with a decrease in the claims administration fee due to charge last year for data conversion.

RECOMMENDATION: None - information item only. The EC may give direction regarding the funding for the next draft budget.

FISCAL IMPACT: Total administrative expenses are estimated to be \$3001,422, an increase of \$216,376 (7.8%) over FY 23/24, including a \$100,000 increase in the State Funding/Fraud Assessment for Workers' Compensation self-insurance.

BACKGROUND: None

ATTACHMENT(S): Draft FY 24/25 NCCSIF Admin Budget as of 5/14/2024

A Public Entity Joint Powers Authority

C/o Alliant Insurance Services, Inc. | 2180 Harvard St., Ste. 460, Sacramento, CA 95815 | Phone: 916.643.2700 | Fax: 916.643.2750

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

ADMIN BUDGET - Draft 5/14/24

July 1, 2024 to June 30, 2025

		WORK COMP	LIABILITY	GROUP PURCHASE	FY 24/25 TOTAL	FY 23/24 TOTAL	\$ CHANGE	% CHANGE
REVENUES								
Est	WC Program Banking Layer	\$7,217,000			\$7,217,000	\$6,892,000	\$325,000	5%
Est	WC Program Shared Layer	\$4,520,000			\$4,520,000	\$4,272,000	\$248,000	6%
Est	WC Program Admin Expense	\$2,154,403			\$2,154,403	\$1,967,374	\$187,029	10%
Est	Excess WC Coverage (PRISM)	\$3,585,000			\$3,585,000	\$2,806,837	\$778,163	28%
Est	Liability Program Banking Layer		\$2,773,000		\$2,773,000	\$2,468,000	\$305,000	12%
Est	Liability Program Shared Layer		\$6,292,000		\$6,292,000	\$4,778,000	\$1,514,000	32%
Est	Liability Program Admin Expense		\$852,018		\$852,018	\$822,672	\$29,346	4%
Est	Excess Liability Coverage (CJPRMA)		\$7,665,647		\$7,665,647	\$5,827,241	\$1,838,406	32%
Est	Group Purchase Property Coverage (APIP)			\$0	\$0	\$7,189,505	(\$7,189,505)	-100%
Est	Group Purchase Crime Coverage (ACIP)			\$50,985	\$50,985	\$52,103	(\$1,118)	-2%
Est	Group Purchase Coverage (ADWRP)				\$17,869	\$17,869	\$0	0%
Est	Pass through Cost - Lexipol Fire Manuals				\$37,720	\$35,304	\$2,415	7%
N/A	Pass through Cost - Appraisal Services			N/A	N/A	N/A		
Est	Pass through Cost - Drone Coverage				N/A	N/A		
	Total Revenues	\$17,476,403	\$17,582,666	\$50,985	\$35,165,642	\$37,146,962		
EXPENSES								
		WORK COMP	LIABILITY		FY 24/25 TOTAL	FY 23/24 TOTAL	\$ CHANGE	% CHANGE
Administrative Expenses:								
Consultants								
52101	Claims Audit	\$17,000	\$0		\$17,000	\$8,500	\$8,500	100.0%
52102	Financial Audit	\$14,400	\$14,400		\$28,800	\$28,250	\$550	1.9%
52103	Legal Services	\$2,000	\$15,000		\$17,000	\$17,000	\$0	0.0%
52104	Actuarial Review	\$6,520	\$8,520		\$15,040	\$15,000	\$40	0.3%
52106	CAJPA Accreditation (every 3 years; 2024)	\$ 3,000	\$ 3,000		\$6,000	\$6,000	N/A	N/A
52109	Misc. Consulting/Contingency	\$2,500	\$2,500		\$5,000	\$5,000	\$0	0.0%
TBD	Lexipol Grant Finder Services	\$9,000	\$9,000		\$18,000	\$18,000		
	Total Consultant Expenses	\$54,420	\$52,420		\$106,840	\$97,750	\$9,090	9.3%

Next appraisal in 2024

Biannual WC audit is more expensive than GL

Emailed James

Per engagement letter including 6/30 Updates

Last paid Jan 2021, budgeted for 2023/2024

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

ADMIN BUDGET - Draft 5/14/24

July 1, 2024 to June 30, 2025

		WORK COMP	LIABILITY	GROUP PURCHASE	FY 24/25 TOTAL	FY 23/24 TOTAL	\$ CHANGE	% CHANGE	
Safety Services:									
52204	Risk Control Services Agreement	\$92,160	\$92,160		\$184,320	\$184,320	\$0	0.0%	Per 2022 to 2025 contract
52201	Outside Training & Safety Award	\$15,000	\$15,000		\$30,000	\$30,000	\$0	0.0%	Including \$10k for safety award here
52202	Risk Mgmt Comm Mtg Expense	\$750	\$750		\$1,500	\$1,500	\$0	0.0%	
52207	Member Training and Risk Management	\$50,000	\$38,000		\$88,000	\$88,000	\$0	0.0%	\$4,000 per member annual allocation for training/conferences
52208	Lexipol Police Manual Updates & DTBs	\$155,320			\$155,320	\$150,796	\$4,524	3.0%	increased 3%
52209	Police Risk Management Funds	\$50,000	\$50,000		\$100,000	\$50,000	\$50,000	100.0%	Pending review by PRMC and BOD approval
	Total Safety Services Expenses	\$363,230	\$195,910		\$559,140	\$504,616	\$54,524	10.8%	
Claims Administration									
52302	Claims Administration Fee (Reports, etc.) Ann	\$10,000	\$0		\$10,000	\$17,500	(\$7,500)		Additional \$5,000 for member RIMS access
52303	Claims Adjustment Fee*	\$978,500	\$289,028		\$1,267,528	\$1,247,000	\$20,528	1.6%	Moved from actuary report to admin budget eff. 23/24
52304	State Funding/Fraud Assessment	\$450,000			\$450,000	\$350,000	\$100,000	28.6%	Actual 23/24 = \$583,500 - Check IND Payments 6/1/24
	Total Claims Administration Expenses	\$1,438,500	\$289,028		\$1,727,528	\$1,614,500	\$113,028	7.0%	
Program Administration									
52401	Program Administration and Brokerage Fee	\$181,680	\$218,016		\$399,696	\$385,249	\$14,447	3.75%	Per 2024-29 contract
52403	Accounting Services	\$72,360	\$72,360		\$144,720	\$140,502	\$4,218	3.0%	Per 2022-25 contract + software
	Total Program Administration Expenses	\$254,040	\$290,376		\$544,416	\$525,751	\$18,665	3.6%	
Board Expenses									
52501	Executive Committee	\$1,250	\$1,250		\$2,500	\$2,500	\$0	0.0%	
52502	Executive Committee Member Travel	\$2,000	\$2,000		\$4,000	\$4,000	\$0	0.0%	
52503	Board of Directors Meetings (includes Travel)	\$4,000	\$4,000		\$8,000	\$8,000	\$0	0.0%	
52509	Board of Directors Long Range Planning (every 3 years, last LRP October 2022)	\$4,000	\$4,000		\$8,000	\$8,000	\$0	0.0%	Includes Board Training Day in December
52506	Trustee's E&O Coverage (APPL)	\$9,034	\$9,034		\$18,069	\$18,069	\$0	0.0%	Coverage approved 7/1/22
52504	Association Memberships (CAJPA, AGRIP)	\$4,000	\$4,000		\$8,000	\$5,000	\$3,000	60.0%	21 AGRIP membership increased by 10%
	Total Board Expenses	\$24,284	\$24,284		\$48,569	\$27,500	\$21,069	76.6%	
OTHER Administration Expenses (Not identified with above budget line items)									
52000	Administrative Expense - Website Upgrade	\$5,000	\$5,000		\$0	\$0	\$0	0.0%	One-time charge for refresh, ADA & security
52001	Administration Expense - Other	\$0	\$0		\$0	\$0	\$0	0.0%	
52900	Member Identity Theft Protection	\$14,929	\$0		\$14,929	\$14,929	\$0	0.0%	
	Total Other Admin	\$19,929	\$0		\$14,929	\$14,929	\$0	0.0%	
	Total Admin Expenses	\$2,154,403	\$852,018		\$3,001,422	\$2,785,046	\$216,376	7.8%	

* FY 22/23 - WC of \$844,000 included in Banking Layer ULAE Funding. GL of \$297,000 included in Banking Layer ULAE Funding.

FY 23/24 - Including claims admin in the admin budget rather than in the actuary projections



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 23, 2024**

\
Agenda Item G.8.

**ACI EMPLOYEE ASSISTANCE PROGRAM RENEWAL ENGAGEMENT
LETTER**

ACTION ITEM

ISSUE: NorCal Cities has contracted with ACI Specialties for EAP benefits services for 18 years. The attached Engagement Letter will extend their services for another two years on behalf of 14 members.

The renewal terms include a flat rate, \$2.22 and \$2.41 Per Employee Per Month (PEPM) for 3 or 6 sessions, respectively. The rate is guaranteed for two years from 20224-2026. ACI is also now charging a fee for virtual trainings but have given NCCSIF a pool of 8 hours to utilize onsite or online services at no cost.

ACI has also introduced new reports that will provide members more useful information on how the EAP is responding to employee concerns.

RECOMMENDATION: Review and authorize the Program Administrator to sign the renewal engagement letter.

FISCAL IMPACT: None. Members are billed directly by ACI - \$2.22 per employee for up to 3 counseling sessions and \$2.41 for up to 6 sessions in addition to the other services.

BACKGROUND: ACI Specialty Benefits has provided EAP benefits to NorCal Cities for the past 20 years. ACI Specialty Benefits will provide employee assistance program (EAP) services, including assessment, referral, and short-term problem resolution.

ATTACHMENT(S): ACI Agreement



**NCCSIF
EAP Service Renewal**

April 12, 2024

Rachel Ancheta, Board President
2180 Harvard Street, Suite 460
Sacramento, CA 95815

This letter is a confirmation of renewal for the services offered by ACI Specialty Benefits for NCCSIF. It has been a pleasure to provide services to your employees and their family members for the past 22 years. On behalf of the entire ACI staff, we appreciate your continued trust in ACI's benefits and services.

Renewal Date	July 1, 2024
Renewal Term	2 Years
Programs Provided	Employee Assistance Program
Session Model	3 Sessions Per Year/6 Sessions Per Year
Renewal Rate	\$2.22PEPM/\$2.41PEPM (See Below)

City Participants

City of Anderson	3 Session	\$2.22
City of Colusa	6 Session	\$2.41
City of Corning	6 Session	\$2.41
City of Lincoln	6 Session	\$2.41
City of Jackson	6 Session	\$2.41
City of Dixon	6 Session	\$2.41
City of Folsom	3 Session	\$2.22
City of Gridley	6 Session	\$2.41
City of Lone	3 Session	\$2.22
City of Marysville	3 Session	\$2.22
City of Red Bluff	6 Session	\$2.41



City of Rio Vista	3 Session	\$2.22
City of Willows	6 Session	\$2.41
Town of Paradise	6 Session	\$2.41

Rachel Ancheta, Board President
NCCSIF

Date



FIRST AMENDMENT TO CUSTOMER SERVICE AGREEMENT

This **FIRST AMENDMENT TO CUSTOMER SERVICE AGREEMENT** (the “First Amendment”) has been entered into, and is effective as of the effective date set forth on the signature page (“Effective Date”), by and between ACI Enterprises, Inc., with its principal place of business located at 5405 Morehouse Drive, Suite 200, San Diego, CA 92121 doing business as ACI Specialty Benefits or AllOne Health (the “Company”), and the party set forth on the signature page (the “Customer”).

ARTICLE I. PREAMBLE

WHEREAS, the Customer and the Company entered into a Customer Services Agreement on July 1, 2022 (the “Agreement”), which is attached hereto, to provide employee assistance services to the Customer’s employees;

WHEREAS, the Customer and the Company would like extend the Agreement for an additional two-year period;

WHEREAS, while negotiating a new agreement, the Customer has agreed to continue to pay the Company a rate of \$2.22 per employee per month (PEPM) for the 3-session model, and \$2.41 PEPM for the 6-session model for the first year of the renewal term, with a fee adjustment to be applied, but not to exceed the Consumer Price Index (CPI) in year two, effective July 1, 2024 and ending June 30, 2026.

ARTICLE II. AMENDMENT

NOW, THEREFORE, in consideration of the foregoing recitals contained in Article I, which is incorporated herein by reference, the mutual promises, covenants, agreements and undertakings of the parties set forth below, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto, intending to be legally bound hereby, do agree to honor the terms in the Customer Services Agreement dated July 1, 2022.

The Agreement renews at 9:00 a.m. Eastern Standard Time on July 1, 2024, and ends at 5:00 p.m. Eastern Standard Time on June 30, 2026, or until terminated sooner pursuant to Article IV: Term, Payment and Termination. Upon the expiration of the Renewal Term, the Agreement shall automatically renew annually unless written notice is provided at least 120 days prior to expiration of the Renewal Term.

ARTICLE III. GENERAL PROVISIONS

Effect of Amendment. The First Amendment shall become effective on the Effective Date of this amendment. The Agreement, as amended by this First Amendment, shall continue in full force and effect. The First Amendment is limited to the matters set forth above. No other terms or conditions shall be amended pursuant to the First Amendment.

Counterparts and Facsimile Signatures or PDF Signatures. The First Amendment may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. The Customer and the Company agree that transmission to each other of the First Amendment with the transmitting party’s facsimile signature or portable document format (“PDF”) signature shall suffice to bind the party signing and transmitting the same as if the First Amendment with an original signature had been delivered.

[Remainder of page intentionally left blank]

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SIGNATURE PAGE

IN WITNESS WHEREOF, the parties hereto have each duly executed the First Amendment, as of the effective date written below.

**ACI ENTERPRISES, INC.
ALLONE HEALTH RESOURCES, INC.**

Date

Bryan Levy
Regional Vice President West

Effective Date

Signature of Authorized Customer Representative

Printed Name of Authorized Signatory

Title of Authorized Signatory

Telephone Number of Authorized Signatory

Email Address of Authorized Signatory

Customer Legal Name

Customer Legal Notice (Street Address 1)

Customer Legal Notice (Street Address 2)

Customer Legal Notice (City, State and Postal Zip Code)

Customer Services Agreement
EXHIBIT A
Statement of Work/Fee Schedule

Effective Date: **7/1/2024**

Employee Count: 1271 (subject to updates from each city)

Group(s) covered: Full time employees and all family members no matter their location or relationship

EMPLOYEE ASSISTANCE and WORK-LIFE SERVICES	
✓ 24/7 Toll-free telephonic and online access to EAP services	
✓ Call translation services available in over 240 languages	
✓ 24-hour access to In the Moment Support for immediate or emergent mental health needs	
✓ Referral to staff or affiliate network for short-term counseling	
✓ Up to 3 OR 6 * virtual or face-to-face short-term, counseling sessions per year with master's degree EAP counselor	
✓ Work/Life consultation, customized to the member's individual need and request	
✓ Personalized search and referrals to work-life resources for child care, adoption, education, pet care, elder/adult care, relocation assistance, and more	
✓ Legal consultation, referrals, and information for a wide range of personal matters, including estate planning, real estate, bankruptcy, divorce, custody	
✓ Financial issues receive up to a 30-minute consultation with a Certified Financial Professional. Depending on the type of issue, additional consultation may be provided	INCLUDED
✓ Identity theft consultation services provided by a Fraud Resolution Specialist. One virtual session (up to 60 minutes) per issue/per year.	
✓ Comprehensive web-based Work/Life resources	
✓ Interactive web-based Work/Life seminars	
✓ Specialized web-based corporate discounts, reference guides & referral sourcing	
✓ Life Coaching (up to 3 OR 6 sessions)	
✓ Medical Advocacy	
✓ Web-site portal and mobile app	
✓ Personal Assistant	
✓ On-site/virtual workplace trauma/crisis response. <i>Cancellation fee \$350 if provider confirmed, travel fees may apply</i>	\$350/hr
✓ On-site/virtual trainings- <i>Standard pricing includes current and existing training content. Late cancellation notice (less than 3 business days) fee \$350/hr - travel fees may apply</i>	\$350/hr
✓ On-site benefit fairs and other meetings. <i>Travel fees my apply</i>	\$200/hr
✓ Customized training	FFS
PROGRAM IMPLEMENTATION AND PROMOTION	
✓ Virtual supervisor and employee program orientation and training	
✓ Lifestyle blog	INCLUDED
✓ Monthly employee E-Newsletters	

✓	Monthly manager articles	
✓	Periodic EAP related articles	
✓	Standard electronic promotional materials (<i>customized, printed materials and home mailing options available for an additional fee</i>)	
✓	Webinar based program orientation (digital manuals included) for employees, managers, supervisors, and human resources	
MANAGEMENT ASSISTANCE		
✓	Dedicated account manager	
✓	Management consultations for human resources, managers, and supervisors	
✓	Fitness for Duty consultation	
✓	Post workplace trauma/crisis consultation	INCLUDED
✓	Secure and confidential data management system	
✓	Manager Tool Kit	
✓	Consultation on policies and procedures related to the access and use of the EAP	
✓	Formal management referral, assessment, and counseling. <i>Reinstatement fee for non-compliant participants \$450</i>	
✓	Substance Abuse Professional (SAP) Services including assessment, referral, follow-up, record-keeping and reporting	from \$950
✓	Psychological Fitness-for Duty Evaluation	from \$2,250
PERFORMANCE TRACKING		
✓	Case management for job performance referrals	
✓	Online employee satisfaction surveys	INCLUDED
✓	Program review & planning	
PRICING SUMMARY		

- Per Employee Per Month (PEPM):
 - \$2.22 PEPM- 3 session model
 - \$2.41 PEPM- 6 session model*
- 8 hours per year to be used for onsite orientation, onsite/virtual trainings, onsite/virtual Critical Incident Stress Debriefing (CISD) services, onsite/virtual Health Fairs or other services. Once the pool has been exhausted, further organization services are available at an additional cost as listed above.
- Facilitator/Provider travel fees are included in pool of 8 hours.

**Limited to 3 sessions per 6 months in CA*

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BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 23, 2024**

Agenda Item G.9.

NOMINATION OF NCCSIF BOARD OFFICERS

ACTION ITEM

ISSUE: The Executive Committee is asked to recommend volunteers to serve as officers for the upcoming July 1, 2024 – June 30, 2026, term. The current officers have agreed to serve a second term. The July 1, 2024 to June 30, 2025 term for the Executive Committee will include the following Members:

FY 24/25 NCCSIF Executive Committee

<u>Member</u>	<u>Representative</u>	<u>New</u>	Term of Office
			<u>Second Year Term</u>
City of Colusa	Ishrat Aziz- Khan	July 1, 2024, to June 30, 2026	
City of Folsom	Allison Garcia		July 1, 2023, to June 30, 2025
City of Gridley	Martin Pineda	July 1, 2024, to June 30, 2026	
City of Jackson	Dalacie Blankenship	July 1, 2024, to June 30, 2026	
City of Nevada City	Sean Grayson		July 1, 2023, to June 30, 2025
City of Oroville	Liz Ehrenstrom	July 1, 2024, to June 30, 2026	
City of Rio Vista	Jennifer Schultz		July 1, 2023, to June 30, 2025
Town of Paradise	Crystal Peters	July 1, 2024, to June 30, 2026	
City of Willows	Marti Brown		July 1, 2023, to June 30, 2025

The **current Officers** are as follows:

President	Rachel Ancheta	June 23, 2023, to June 30, 2024
Vice President	Spencer Morrison	June 23, 2022, to June 30, 2024
Secretary	Jennifer Styczynski	June 23, 2022, to June 30, 2024
Treasurer (non-voting)	Jen Lee	Appointed annually (Already appointed until June 30, 2024)
CJPRMA Rep (non-voting)	Elizabeth Ehrenstrom	Appointed as needed
CJPRMA Alt Rep (non-voting)	Vacant	Appointed as needed



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 23, 2024**

Agenda Item G.9.continued

RECOMMENDATION: Recommend a nominee for the President, Vice President and Secretary and Treasurer positions.

FISCAL IMPACT: None expected for this item.

BACKGROUND: The Executive Committee is a standing committee of the Board of Directors and is comprised of seven to eleven voting members, and two non-voting members. The President of the Board of Directors serves as the Chair of the Executive Committee. The President, Vice-President, Secretary, and seven to eight other Directors act as the voting members, so at times their number has varied from seven to nine. The two non-voting members are the Treasurer and the Representative to the CJPRMA Board of Directors.

Historically, the newly-elected officers (President, Vice President, Secretary and Treasurer) are nominated by the Executive Committee (acting as the Nominating Committee). The officers are chosen from the Executive Committee and are elected by the Board for a two-year term. The President is usually selected from the second-year Members (often the current Vice President) and the Vice President is generally selected from the first year members.

The Secretary is elected by the Board and serves a two-year term. The Treasurer is appointed annually by the Board and the CJPRMA Representative is appointed on an as-needed basis.

ATTACHMENT(S): None



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Executive Committee Meeting
May 23, 2024**

Agenda Item H.

INFORMATION ITEMS

ISSUE: The following items are presented as information for NorCal Cities members.

RECOMMENDATION: None. This item is offered as information only.

FISCAL IMPACT: None.

BACKGROUND: None.

ATTACHMENT(S):

1. NorCal Cities Organizational Chart
2. NorCal Cities FY 24/25 Meeting Calendar
3. CAJPA Conference – September 10-13, 2024
4. Training: Preventing Burnout – May 29, 2024

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
23/24 Organizational Chart
Updated as of 3/21/24

MEMBER ENTITY	BOARD OF DIRECTORS		BOARD ALTERNATES	RISK MANAGEMENT COMMITTEE	POLICE RISK MANAGEMENT COMMITTEE
City of ANDERSON	*EC	Christy White	Vacant	Christy White	Chief Joe Poletski
City of AUBURN	*EC	*Jennifer Leal	Sean Rabe	Jennifer Leal	Chief Ryan L. Kinnan(Vice-Chair)
City of COLUSA		Ishrat Aziz-Khan	Shelly Kittle	Ishrat Aziz-Khan	Chief Josh Fitch
City of CORNING		Brant Mesker	Vacant	Brant Mesker	Chief Jeremiah Fears
City of DIXON	P/EC/CC	**Rachel Ancheta (Chair)	Kate Zawadzki	Rachel Ancheta Kim Staile Jim Ramsey Anjmin Mahil - Alternate	Chief Robert Thompson
City of ELK GROVE	*CC	*Melissa Rojas	Kara Reddig		Assistant Chief Paul Soloman Commander Brian Lockhart Lt. Lou Wright
City of FOLSOM	*EC	Allison Garcia	Steven Wang	Allison Garcia	
City of GALT		Dawn Cortesi	Rachelle Jennings	Dawn Cortesi	Chief Brian Kalinowski
City of GRIDLEY		Martin Pineda	Jodi Molinari	Jodi Molinari	Chief Rodney Harr
City of IONE		Jodi Steneck	Amy Gedney	Vacant	Chief John Alfred
City of JACKSON		Vacant	Dalacie Blankenship	Yvonne Kimball	Interim Chief Chris Mynderup
City of LINCOLN		Veronica Rodriguez	Claire True	Veronica Rodriguez	Chief Matt Alves
City of MARYSVILLE	S / EC/CC	*Jennifer Styczynski	Vacant	Jennifer Styczynski	Chief Chris Sachs
City of NEVADA CITY	*EC	Sean Grayson	Gabrielle Christakes	Sean Grayson	Chief Dan Foss
City of OROVILLE		Liz Ehrenstrom	Vacant	Liz Ehrenstrom (Chair)	Lt. Gil Zarate
Town of PARADISE		Vacant	Crystal Peters	Crystal Peters	Chief Eric Reinbold
City of PLACERVILLE		Dave Warren	Cleve Morris	Dave Warren	Chief Joseph Wren
City of RED BLUFF	*EC	Paul Young	Tom Westbrook	Paul Young	Chief Kyle Sanders (Chair)
City of RIO VISTA	T/*EC	Jennifer Schultz	**Jen Lee, CPA	Jennifer Schultz	Chief Jon Mazer
City of ROCKLIN	EC	Tameka Usher	Vacant	Tameka Usher	Chief Rustin Banks
City of WILLOWS	EC	Vacant	Marti Brown	Marti Brown	N/A
City of YUBA CITY	VP/EC/CC	**Spencer Morrison (Vice-Chair)	Natalie Springer	Sheleen Loza	Chief Brian Baker

OFFICERS		
		Term of Office
President (P)	Rachel Ancehta	7/1/2023- 6/30/2024
Vice President (VP)	Spencer Morrison	7/1/2023- 6/30/2024
Treasurer (T)	Jen lee	7/1/2022- 6/30/2024
Secretary (S)	Jennifer Styczynski	7/1/2022- 6/30/2024

[Executive Committee \(EC\)](#) - membership on the EC rotates annually based on a rotation schedule and each member serves for a two-year term, with the **President** serving as **Chair of the Committee**.

[Claims Committee \(CC\)](#) - members of the CC are annually selected by the EC. CC is traditionally made up of at least five members of the EC, with the **Vice President** serving as **Chair of the Committee**.

CJPRMA Board Representative Elizabeth Ehrenstrom appointed 6/17/2021

CJPRMA Alternate Board Representative Vacant

PROGRAM ADMINISTRATORS (Alliant Insurance Services)		CLAIMS ADMINISTRATORS (Sedgwick for Liability LWP For Workers' Compensation)	RISK CONTROL CONSULTANTS (Sedgwick formerly York/Bickmore)	ADVISORS
Marcus Beverly	Conor Boughey	Amber Davis (WC)	Shane Baird	Byrne Conley (Board Counsel)
Jenna Wirkner	Evan Washburn	Stacey Bean (WC)	Tom Kline (Police RM)	James Marta, CPA (Accountant)
		Brian Davis (Liability)		



PROGRAM YEAR 24/25 MEETING CALENDAR

Thursday, August 1, 2024, **Police Risk Management Committee** at 10:00 a.m.

Thursday, September 19, 2024, ** **Claims Committee** at 9:00 a.m.
Executive Committee at 10:30 a.m.

Thursday, October 17, 2024*, **Risk Management Committee** at 10:00 a.m.
Board of Directors at 12 noon

Thursday, November 7, 2024, **Police Risk Management Committee** at 10:00 a.m.

Thursday, December 12, 2024* **Board of Directors** at 10:00 a.m.

Thursday, February 6, 2025, **Police Risk Management Committee** at 10:00 a.m.

Thursday, March 27, 2025, ** **Claims Committee** at 9:00 a.m.
Executive Committee at 10:30 a.m.

Thursday, April 17, 2025,* **Risk Management Committee** at 10:00 a.m.
Board of Directors at 12 noon

Thursday, May 8, 2025, **Police Risk Management Committee** at 10:00 a.m.

Thursday, May 22, 2025, ** **Claims Committee** at 9:00 a.m.
Executive Committee at 10:30 a.m.

Thursday, June 19, 2025* **Board of Directors** at 10:00 a.m.

Meeting Location: Rocklin Event Center - Garden Room
Rocklin Event Center – Ballroom *
2650 Sunset Blvd., Rocklin, CA 95677
Zoom**

Note: Additional Claims Committee Meetings may be scheduled as needed for Claims Authority approval which will be held via teleconference.



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[GOLF TOURNAMENT](#)

[SPONSORS & EXHIBITORS INFO](#)

[HOTEL](#)

[ATTENDEE REGISTRATION!](#)



UNLEASH THE POWER OF CHANGE!

We are excited to announce that registration for CAJPA's 2024 Annual Conference is officially open to attendees, sponsors, and exhibitors! Golf and hotel registration are open as well!

Join us amidst the stunning backdrop of South Lake Tahoe for a conference filled with change and growth. This year, we're thrilled to introduce the all-new Tahoe Blue Event Center as our primary venue. Situated just a brief 10-minute walk from the hotels, with shuttle service available to and from Harrah's for added convenience.

While most activities will take place at the Tahoe Blue Event Center, a few beloved traditions remain unchanged: the Late-Night Party at Harrah's South Shore Room and the Friday legislative session and annual membership meeting at the Compass Rose Ball Room in the newly renovated Margaritaville Resort (formerly Lake Tahoe Resort).

Mark your calendars for **September 10-13, 2024** and register early to take advantage of the \$50 early bird discount, available until **July 25, 2024**.

Attendee Registration Rates:

- Members: \$400/person
- Non-Members: \$800/person

Don't miss out on this opportunity to Cultivate Change with your colleagues at the 2024 CAJPA Fall Conference. Register today!

ATTENDEE REGISTRATION IS LIVE!

We look forward to welcoming you to this exciting event!

SAME GREAT CONFERENCE – NEW LOCATION!

Tahoe Blue Event Center – 75 Hwy 50, Stateline, NV 89449

CAJPA's 2024 Fall Conference venue will be located at the Tahoe Blue Event Center just steps away from CAJPA's prior venue. CAJPA is excited to have the exhibit hall, educational sessions, keynote presentation, breaks, and lunches all held in one building at the new Tahoe Blue Event Center. A new and unparalleled venue for conventions and events!



LEARN MORE!

EXHIBITOR & SPONSORSHIP OPPORTUNITIES

LEARN MORE!



Same Great Conference – New location!

When you exhibit or sponsor the CAJPA Fall Conference, you will be provided with many opportunities to build and develop quality relationships with current clients and new prospects. You will meet face-to-face with general managers, executive directors, board members, workers' compensation and liability claims managers, risk managers, loss control personnel, business managers, accounting personnel and other JPA staff. Those who attend the CAJPA Fall Conference are the leaders and decision makers in the risk management pooling industry, making this your perfect target audience.

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FEATURED SPEAKER - ERIC BOLES

Eric Boles is the CEO and Founder of The Game Changers, Inc., a noted global expert in talent development, business strategy, change management, cultural transformation and peak performance.

Eric impacts an organization's most valuable resource, its people, through high energy and powerful story telling aimed at unleashing individual potential, navigating change and leading with purpose.

Recent clients include IBM, Nationwide Insurance, Mayo Clinic, Northwestern Mutual, Astra Zeneca, Medtronic, Motion Industries, Bridgestone Tires, FedEx, Sotheby's Real Estate, and Boys & Girls Clubs of America.

CONTINUE READING REGISTRATION



GOLF TOURNAMENT - REGISTRATION & SPONSORSHIPS

See you at our 35th Annual Frank James Open Golf Tournament on Tuesday, September 10, 2024.



Separate registration is required to attend.

Located in a natural mountain meadow just minutes from the southern shoreline of Lake Tahoe in the Sierra Nevada Mountain's Lake Valley State Recreation Area, Lake Tahoe Golf Course's spectacular William Bell-designed championship layout will inspire and delight every golfer with its breathtaking scenic views and natural habitat.

GOLF TOURNAMENT REGISTRATION

Tee Up Your Company's Visibility!

With a range of sponsorship packages starting from \$225, you can tailor your involvement to suit your budget and marketing objectives. From prominent signage at the event and tee boxes to logo recognition in the tournament program, each sponsorship opportunity offers a unique way to showcase your brand to golf enthusiasts and industry professionals alike.

SPONSORSHIP REGISTRATION

SAVE THE DATE – 5/29/24 - REGIONAL TRAINING

Preventing Burnout: Refreshing Your Perspective ACI Specialty Benefits Training

Presented by Ariel Landrum

Topic Includes:

Burnout is a response to prolonged or chronic stress with many complex causes. It has to do with “not enough” or being “worn out”. Although stress and burnout share some characteristics, there are distinct differences between the two. During this one-hour webinar, learn how to recognize the signs of burnout and build better coping and resilience strategies to refresh your perspective.

Date and Time:

Wednesday, 5/29/24

10:00 a.m. – 11:00a.m. PST

Location: Zoom Webinar

Register:

<https://us02web.zoom.us/meeting/register/tZlodO-vqTltHNEMhKzobhli71koYY6RX-Dd>

Please contact Jenna Wirkner if you have any questions.

Jenna.Wirkner@alliant.com

(916)643-2741

**OPEN TO ALL JPA MEMBERS
SPONSORED BY NCCSIF**

Trainer – Ariel Landrum

Ariel Landrum is a Licensed Marriage and Family Therapist and Certified Art Therapist. She is a proud Filipino American, currently practicing out of Reseda, California. She specializes in Narrative Therapy, Cognitive Behavioral Therapy, and Art Therapy.

She has worked with children ages 3-17 years old, adults 18-61 years old, and senior citizens 62-83 years old. Populations and issues she specializes in include: struggles for military members and their families, LGBTQIA+ issues, and surviving sexual assault.

Ariel has worked in school, home-based, hospital, residential, and methadone clinic settings. She has worked with couples, families, individuals, and groups. She started Guidance Teletherapy in hopes of providing affordable mental health treatment to individuals throughout the U.S.

