



**President**  
Ms. Rachel Ancheta  
City of Dixon

**Vice President**  
Ms. Jen Leal  
City of Auburn

**Treasurer**  
Ms. Jen Lee  
City of Rio Vista

**Secretary**  
Ms. Tricia Cobey  
City of Galt

## **NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND EXECUTIVE COMMITTEE MEETING VIA ZOOM TELECONFERENCE AGENDA**

**DATE/TIME:** Thursday, May 22, 2025 at 10:30 AM

**A – Action**  
**I – Information**

**LOCATION:** Zoom Teleconference  
Call-in Number: (669) 900 -6833  
Meeting ID: 986 9998 7609 Passcode: 100612

**1 – Attached**  
**2 – Hand Out**  
**3 – Separate Cover**  
**4 – Verbal**

**MEETING LINK:**

<https://alliantinsurance.zoom.us/j/98699987609?pwd=nWl5HZj87GwwWzVn0f9k0mgnsE7ApM.1>

**This Meeting Agenda shall be posted at the address of the teleconference locations shown below with access for the public via phone/speaker phone.**

1. City of Auburn – 1225 Lincoln Way, Auburn, CA 95603
2. City of Colusa- 425 Webster St, Colusa, CA 95932
3. City of Folsom- 50 Natoma St, Folsom, CA 95630
4. City of Galt – 380 Civic Dr, Galt, CA 95632
5. City of Gridley- 685 Kentucky St, Gridley, CA 95948
6. City of Jackson- 33 Broadway , Jackson, CA 95642
7. City of Nevada City- 317 W Broad St, Nevada City, CA 95959
8. City of Oroville- 1735 Montgomery St. Oroville, CA 95965
9. City of Rio Vista - 1 Main Street Rio Vista, CA 94571
10. City of Rocklin – 3970 Rocklin Rd. Rocklin, CA 95677
11. Town of Paradise- 5555 Skyway Rd Paradise, CA 95969

### **MISSION STATEMENT**

*The Northern California Cities Self Insurance Fund, or NCCSIF, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.*

**A. CALL TO ORDER**

**B. ROLL CALL**



**President**  
Ms. Rachel Ancheta  
City of Dixon

**Vice President**  
Ms. Jen Leal  
City of Auburn

**Treasurer**  
Ms. Jen Lee  
City of Rio Vista

**Secretary**  
Ms. Tricia Cobey  
City of Galt

**C. PUBLIC COMMENTS**

*This time is reserved for members of the public to address the Executive Committee on matters pertaining to NCCSIF that are of interest to them.*

pg. 5	<b>D. CONSENT CALENDAR</b>	<i>All matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or the Executive Committee may request any item to be considered separately.</i>	<b>A 1</b>
pg. 6	1. Executive Committee Meeting Minutes – March 27, 2025		
pg. 14	2. Check Register from February 1, 2025 to April 30, 2025		
	3. Investment Reports		
pg. 16	a. Chandler Asset Management Short/Long Term - March 2025 to April 2025		
pg. 74	b. Local Agency Investment Fund (LAIF) Report as of March 31, 2025		
pg. 75	c. Treasurers Report as of March 31, 2025		
pg. 76	4. ALLONE Report 1/1/24 – 12/31/24		
pg. 91	<b>E. GENERAL RISK MANAGEMENT ISSUES</b>	<i>This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing.</i>	<b>I 4</b>
	<b>F. ADMINISTRATION REPORTS</b>		<b>I 4</b>
	1. <b>President’s Report</b>	<i>Rachel Ancheta will address the Committee on items pertaining to NorCal Cities.</i>	
	2. <b>Program Administrator’s Report</b>	<i>Alliant will update the Committee on matters pertinent to NorCal Cities.</i>	<b>4</b>
	a. Member Training Funds – request before July 1 <sup>st</sup>		
	b. Fireworks Reminder		
	<b>G. FINANCIAL REPORTS</b>		
pg. 92	1. <b>Quarterly Financial Report for Period Ending March 31, 2025</b>	<i>James Marta &amp; Company will present the quarterly financial report ending March 31, 2025, for the Committee to Receive and File.</i>	<b>A 1</b>



**President**  
Ms. Rachel Ancheta  
City of Dixon

**Vice President**  
Ms. Jen Leal  
City of Auburn

**Treasurer**  
Ms. Jen Lee  
City of Rio Vista

**Secretary**  
Ms. Tricia Cobey  
City of Galt

pg.129	<b>2. Budget-to-Actual as of March 31, 2025</b> <i>The Committee will receive an update on the Budget to Actual as of March 31, 2025.</i>	<b>I 1</b>
<b>H. JPA BUSINESS</b>		
pg. 130	<b>1. Risk Management Committee Report</b> <i>The Committee will receive an update from the Risk Management Committee Meeting, including a recommendation for the Safety Award.</i>	<b>A 1</b>
	<b>2. FY 25/26 APIP Insurance Program Renewals</b> <i>The Committee will review the current marketing and pricing estimates for each of the APIP related coverages and may make recommendation(s) to the Board.</i>	<b>I 1</b>
pg. 166	<b>a. Property</b>	
pg. 170	<b>b. Pollution</b>	
pg. 171	<b>c. Cyber</b>	
pg. 172	<b>3. Workers' Compensation Program Update</b> <i>The Committee will receive an update on the workers' compensation program funding, including any updates on the PRISM excess coverage renewal.</i>	<b>I 1</b>
pg.179	<b>4. Liability Program Update</b> <i>The Committee will receive an update on the liability program funding, including updates on the CJPRMA excess coverage renewal.</i>	<b>I 1</b>
pg.181	<b>5. FY 25/26 Crime Coverage Renewal</b> <i>The Committee will receive an update on the Crime renewal.</i>	<b>I 1</b>
pg. 183	<b>6. Strategic Plan Update</b> <i>The Committee will discuss the latest Plan and future needs for programs and services and provide recommendations to Board.</i>	<b>A 1</b>
pg. 186	<b>7. Crowe Financial Audit Agreement</b> <i>The Committee will review and recommend the Crowe Financial Audit Engagement Letter.</i>	<b>A 1</b>
pg.204	<b>8. FY 25/26 Administration Budget</b> <i>The Committee will review and may recommend the Admin budget.</i>	<b>A 1</b>
pg.207	<b>9. Credit Card Use Policy</b> <i>The Committee will review and may recommend the Credit Card Use Policy.</i>	<b>A 1</b>



**President**  
Ms. Rachel Ancheta  
City of Dixon

**Vice President**  
Ms. Jen Leal  
City of Auburn

**Treasurer**  
Ms. Jen Lee  
City of Rio Vista

**Secretary**  
Ms. Tricia Cobey  
City of Galt

- |         |   |            |
|---------|---|------------|
| pg. 212 | <b>10. Precision Concrete Agreement</b><br><i>The Committee will review and recommend the Precision Concrete Agreement.</i>                         | <b>A 1</b> |
| pg. 223 | <b>11. Executive Committee Rotation</b><br><i>The Committee will review and recommend the Executive Committee Rotation for FY 26/27 – FY 35/36.</i> | <b>A 1</b> |
| pg. 225 | <b>12. FY 25/26 Meeting Calendar</b><br><i>The Committee will review and recommend approval of the 25/25 Meeting Calendar.</i>                      | <b>A 1</b> |
| pg. 227 | <b>I. INFORMATION ITEMS</b>   | <b>I 1</b> |
| pg. 228 | 1. NorCal Cities Organizational Chart   |            |
| pg. 229 | 2. CAJPA Conference – September 16-19, 2025   |            |
| pg.233  | 3. Training: Understanding Your JPA – July 15, 2025   |            |

**J. ADJOURNMENT**

**UPCOMING MEETINGS**

- Board of Directors Meeting - June 18, 2025
- Police Risk Management Committee Meeting - August 7, 2025
- Claims Committee Meeting - September 25, 2025
- Executive Committee Meeting - September 25, 2025
- Risk Management Committee Meeting - October 16, 2025
- Board of Directors Meeting- October 16, 2025

*Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Jenna Wirkner at Alliant Insurance Services at (916) 643-2741.*

*The Agenda packet will be posted on the NCCSIF website at [www.nccsif.org](http://www.nccsif.org). Documents and material relating to an open session agenda item that are provided to the NCCSIF Executive Committee less than 72 hours prior to a regular meeting will be available for public inspection and copying at 2180 Harvard Street, Suite 380, Sacramento, CA 95815.*

*Access to some buildings and offices may require routine provisions of identification to building security. However, NCCSIF does not require any member of the public to register his or her name or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.*



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Executive Committee Meeting  
May 22, 2025**

**Agenda Item D.**

**CONSENT CALENDAR**

**ACTION ITEM**

**ISSUE:** Items on the Consent Calendar should be reviewed by the Executive Committee, and if any item requires clarification or amendment, such item(s) should be pulled from the agenda for separate discussion. *Items pulled from the Consent Calendar by a member will be placed back on the agenda in an order determined by the President.*

**RECOMMENDATION:** Adoption of the Consent Calendar after review by the Committee.

**FISCAL IMPACT:** No financial impact is expected from this item.

**BACKGROUND:** Routine items that generally do not require discussion are regularly placed on the Consent Calendar for approval. The Executive Committee may accept the Consent Calendar as presented or pull items for discussion and separate action while accepting the remaining items.

**ATTACHMENT(S):**

1. Executive Committee Meeting Minutes – March 27, 2025
2. Check Register from March 1, 2025, to April 30, 2025
3. Investment Reports
  - a. Chandler Asset Management Short/Long Term - March 2025 to April 2025
  - b. Local Agency Investment Fund (LAIF) Report as of March 31, 2025
  - c. Treasurers Report as of March 31, 2025
  - d. ALLONE Report 1/1/24 – 12/31/24



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
EXECUTIVE COMMITTEE MINUTES  
ZOOM TELECONFERENCE  
THURSDAY, MARCH 27, 2025**

---

**COMMITTEE MEMBERS PRESENT**

Ishrat Aziz-Khan, City of Colusa  
Rachel Ancheta, City of Dixon – **Chair**  
Allison Garcia, City of Folsom  
Martin Pineda, City of Gridley  
Dalacie Blankenship, City of Jackson  
Elizabeth Ehrenstrom, City of Oroville  
Jennifer Schultz, City of Rio Vista  
Marti Brown, City of Willows  
Crystal Peters, Town of Paradise

**COMMITTEE MEMBERS ABSENT**

Jen Leal, City of Auburn  
Sean Grayson, City of Nevada City

**CONSULTANTS & GUESTS**

Marcus Beverly, Alliant Insurance Services  
Evan Washburn, Alliant Insurance Services  
James Marta & Co., James Marta  
Sean Rabe, City of Auburn  
Jen Lee, City of Rio Vista – Treasurer

Jenna Wirkner, Alliant Insurance Services  
Dori Zumwalt, Sedgwick  
Brian Davis, Sedgwick  
Rachelle Jennings, City of Galt

**A. CALL TO ORDER**

Chair Rachel Ancheta called the meeting to order at 10:30a.m.

**B. ROLL CALL**

Roll call was made, and the above-mentioned members were present constituting a quorum.

**C. PUBLIC COMMENTS**

**D. CONSENT CALENDAR**

1. Executive Committee Meeting Minutes – September 19, 2024
2. Check Register from September 1, 2024, to February 28, 2025
3. Investment Reports
  - a. Chandler Asset Management Short/Long Term –September 2024 to February 2025
  - b. Local Agency Investment Fund (LAIF) Report as of December 31, 2024
  - c. Treasurer’s Report as of December 31, 2024
4. AllOne Health Quarterly Report
5. Lexipol Renewal Documents



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
EXECUTIVE COMMITTEE MINUTES  
ZOOM TELECONFERENCE  
THURSDAY, MARCH 27, 2025**

---

- a. Fire Pricing
- b. Law Enforcement Pricing

**A motion was made to approve the Consent Calendar as presented.**

**MOTION:** Marti Brown

**SECOND:** Dalacie Blankenship

**MOTION CARRIED  
UNANIMOUSLY**

**Ayes:** Aziz-Khan, Ancheta, Garcia, Pineda, Blankenship, Ehrenstrom, Schultz, Brown, Peters

**Nays:** None

**E. GENERAL RISK MANAGEMENT ISSUES**

Members had no discussion on General Risk Management Issues.

**F. ADMINISTRATION REPORTS**

**F.1. President's Report**

Ms. Rachel Ancheta discussed attending the PARMA conference.

**F.2. CJPRMA Update**

Ms. Elizabeth Ehrenstrom provided the CJPRMA update. Marinda Griese was elected to CAJPA as the President. Our claims audit came back with excellent results. CJPRMA is paying for Benchmark Analytics and members are encouraged to work with them. The re-insurance market is a hard market, and we may need to look at a higher SIR in the future. The MOC no longer covers airshows.

**F.3. Program Administrator's Report.**

- a. Form 700 - Last Day to File April 3, 2025
- b. Certificate Holder Updates – NCCSIF, CJPRMA and PRISM

Ms. Jenna Wirkner reminded members to file the annual form 700 and to complete the certificate holder updates.

**G. FINANCIAL REPORTS**

**G.1.a. Actuarial Study for Workers' Compensation Program**

Mr. Beverly discussed the Actuarial Study for the Workers' Compensation Program. Funding at 90% CL. Staying at a 1.5% discount rate for now. We gave back a higher dividend from the shared layer last year. ULAE is now in the administration budget. Our outstanding losses have gone down. Losses have developed favorably, though overall rates have increased 0.5% from \$3.812 to \$3.793. At the 90% Confidence Level (CL) Banking and Shared Layer liabilities have increased \$1.6M and \$1.2M, respectively,



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
EXECUTIVE COMMITTEE MINUTES  
ZOOM TELECONFERENCE  
THURSDAY, MARCH 27, 2025**

---

while assets decreased \$1.2M, resulting in an estimated decrease of \$4M in Net Position, compared to an increase of \$2M estimated as of June 30, 2024.

**A motion was made to recommend to Board of Directors remain funding at the 80% Confidence Level and request the actuary finalize the report.**

**MOTION:** Elizabeth Ehrenstrom   **SECOND:** Allison Garcia                   **MOTION CARRIED**  
**Ayes:** Aziz-Khan, Ancheta, Garcia, Pineda, Blankenship, Ehrenstrom, Schultz, Brown  
**Nays:** None

**G.2.1.b. Actuarial Study for Liability Program**

Mr. Beverly discussed the Actuarial Study for the Liability Program. We moved to the \$1,250,000 SIR to cut the surcharge for the group. The group's SIR will likely *decrease* to \$750,000 given the estimated funding for CJPRMA between the \$750,000 and \$1,250,000 SIRs is less than the funding estimates provided by NCC's actuary, resulting in *premium savings for taking on less risk*.

**A motion was made to recommend funding at the 80% Confidence Level and request the actuary finalize the report for presentation at the April 17, 2025, Board of Directors Meeting.**

**MOTION:** Elizabeth Ehrenstrom   **SECOND:** Marti Brown                   **MOTION CARRIED**  
**Ayes:** Aziz-Khan, Ancheta, Garcia, Pineda, Blankenship, Ehrenstrom, Schultz, Brown ,Peters  
**Nays:** None

**G.2.a. Annual Banking Plan Adjustments (Workers' Compensation) - James Marta & Company**

Mr. James Marta discussed the Annual Banking Plan adjustments. We have 10x the SIR and funding at the 90% confidence level. We have six members with an assessment in the banking layer. Anderson, Auburn, Corning, Lincoln, Placerville, and Red Bluff.

**A motion was made to recommend the Board of Directors approve the dividends and assessments as presented with a distribution of 35% of the available funds and the assessment of 20% of the amount below the target benchmark.**

**MOTION:** Elizabeth Ehrenstrom   **SECOND:** Marti Brown                   **MOTION CARRIED**  
**Ayes:** Aziz-Khan, Ancheta, Garcia, Pineda, Blankenship, Ehrenstrom, Schultz, Brown, Peters  
**Nays:** None

**G.2.b. Annual Shared Risk Plan Adjustments (Workers' Compensation) - Alliant Insurance Services**



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
EXECUTIVE COMMITTEE MINUTES  
ZOOM TELECONFERENCE  
THURSDAY, MARCH 27, 2025**

---

Mr. Beverly discussed the Annual Shared Risk Plan Adjustment. We have \$2,407,000 more than the minimum required assets. The program administrators are recommended a 25% refund.

**A motion was made to recommend the Board of Directors approve the dividends and assessments with a distribution of 25% of the available funds.**

**MOTION:** Elizabeth Ehrenstrom    **SECOND:** Marti Brown                      **MOTION CARRIED**  
**Ayes:** Aziz-Khan, Ancheta, Garcia, Pineda, Blankenship, Ehrenstrom, Schultz, Brown, Peters  
**Nays:** None

**G.2.c. FY 25/26 Deposit Premium Calculations**

Mr. Beverly discussed the 25/26 Workers' Compensation Premium Allocations. Total funding at an 80% Confidence Level (CL) is estimated at \$18,637,903 an increase of 7.7% over current funding at the 80% CL. Total payroll is increasing 7.1%, with the underlying rate for the self-insured layers increasing 0.4%. The rest of the increase is due to the excess coverage increasing an estimated 11%, or \$387,158.

**A motion was made to maintain funding at the 80% confidence level.**

**MOTION:** Elizabeth Ehrenstrom    **SECOND:** Ishrat Aziz-Khan                      **MOTION CARRIED**  
**Ayes:** Aziz-Khan, Ancheta, Garcia, Pineda, Blankenship, Ehrenstrom, Schultz, Brown, Peters  
**Nays:** None

**G.3.a. Annual Banking Plan Adjustments (Liability) - James Marta & Company**

Mr. Marta discussed the Annual Banking Plan Adjustments for Liability. The available return is \$354,168.

**A motion was made recommend to the Board of Directors approve the dividends and assessments as presented with a distribution of 35% of available net position. The assessment at 20% of the amount below the target benchmark.**

**MOTION:** Elizabeth Ehrenstrom    **SECOND:** Marti Brown                      **MOTION CARRIED**  
**Ayes:** Aziz-Khan, Ancheta, Garcia, Pineda, Blankenship, Ehrenstrom, Schultz, Brown, Peters  
**Nays:** None.

**G.3.b. Liability Program Annual Shared Risk Plan Adjustments.**



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
EXECUTIVE COMMITTEE MINUTES  
ZOOM TELECONFERENCE  
THURSDAY, MARCH 27, 2025**

---

Mr. Beverly discussed the liability program annual shared risk plan adjustments. The key benchmarks are assets above the 90% CL and Net Position at least five times the SIR.

Based on the most recent actuary report, the Fund is estimated to have available assets of \$18,310,000 as of June 30, 2025. This is \$7,338,000 above Outstanding Liabilities at the Expected Confidence Level (CL) and \$4,750,000 over Liabilities at the 90% CL, compared to \$2,760,000 last year. The Fund's SIR is expected to decrease from \$1.25M to \$750,000, though the benchmark used for the analysis is set at \$950,000, and the benchmark of five times the SIR is met at that level. Net assets of \$7,338,000 are enough to cover 7.7 times the \$950,000 SIR.

While the latest estimates show relative stability in the Shared Layer and funding over the 90% CL, the option to take on a higher SIR remains a priority, and the recommendation is not to make any refunds or assessments this year but to consider paying the CJPRMA assessment installment of \$442,061 from the Shared Layer.

**A motion was made to recommend to the Board of Directors not to declare a refund or pay the assessment out of the net position and the pay off the CJPRMA assessment.**

**MOTION:** Elizabeth Ehrenstrom      **SECOND:** Dalacie Blankenship      **MOTION CARRIED**  
**Ayes:** Aziz-Khan, Ancheta, Garcia, Pineda, Blankenship, Ehrenstrom, Schultz, Brown, Peters  
**Nays:** None

### **G.3.c. Liability Program Deposit Premium Calculations**

Mr. Beverly discussed the liability program deposit premium calculations. We use your DE9 payroll for the calendar year. Our shared layer is going down this year. The excess is driving the premium increases.

**A motion was made to recommend to the Board of Directors to maintain funding at 80% confidence level and review the SIR options.**

**MOTION:** Elizabeth Ehrenstrom      **SECOND:** Allison Garcia      **MOTION CARRIED**  
**Ayes:** Aziz-Khan, Ancheta, Garcia, Pineda, Blankenship, Ehrenstrom, Schultz, Brown, Peters  
**Nays:** None.

### **G.4. Strategic Planning Meeting Update**

Mr. Beverly provided an update on the December 12, 2024, Strategic Planning Meeting.

Reviewing the Liability Program SIR annually remains a goal, in addition to succession planning. Member engagement and education and risk management incentives are the additional goals identified. Discussion held with feedback for the Board.



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
EXECUTIVE COMMITTEE MINUTES  
ZOOM TELECONFERENCE  
THURSDAY, MARCH 27, 2025**

---

**G.5. Property Appraisals and Update**

Ms. Washburn discussed the property appraisals. We focused on locations between \$100,000 - \$4,999,999 million. As a reminder your property premium is a function of the value and rate, your premium will increase by that percentage. Expect APIP rate increase will be under 10%.

**G.6. PRMC Grant Fund**

Ms. Washburn discussed maintaining funding for the Police Risk Management Grant Fund at \$100,000 for FY 25/26.

**A motion was made to recommend the Board of Directors increase the Police Risk Management Grant Funds at \$100,000.**

**MOTION:** Elizabeth Ehrenstrom      **SECOND:** Ishrat Aziz-Khan      **MOTION CARRIED**  
**Ayes:** Aziz-Khan, Ancheta, Garcia, Pineda, Blankenship, Ehrenstrom, Schultz, Brown, Peters  
**Nays:** None.

**G.7. Policy and Procedure Revisions**

- a. G.7.a. New Addition to C-7A – Bradley J Swingle and Joseph Little

Ms. Wirkner discussed additions Bradley J. Swingle and Joseph Little to the Liability Defense Counsel List.

**A motion was made to add Bradley J. Swingle and Joseph Little to the liability defense counsel list.**

**MOTION:** Marti Brown      **SECOND:** Elizabeth Ehrenstrom      **MOTION CARRIED**  
**Ayes:** Aziz-Khan, Ancheta, Garcia, Pineda, Blankenship, Ehrenstrom, Schultz, Brown, Peters  
**Nays:** None.

- b. C-7A Liability Counsel List Review of Legal Panel and Rate Changes

**A motion was made to approve the rate increases for the Liability Defense Counsel List.**

**MOTION:** Elizabeth Ehrenstrom      **SECOND:** Marti Brown      **MOTION CARRIED**  
**Ayes:** Aziz-Khan, Ancheta, Garcia, Pineda, Blankenship, Ehrenstrom, Schultz, Brown, Peters  
**Nays:** None



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
EXECUTIVE COMMITTEE MINUTES  
ZOOM TELECONFERENCE  
THURSDAY, MARCH 27, 2025**

---

**G.8. Lexipol Grant Assistance Program**

Ms. Washburn discussed the Lexipol Grant Assistance Program. The proposal is for \$18,000 for one year. Members discussed not using Lexipol Grant Assistance Program anymore.

**A motion was made to discuss Lexipol contract with the Board of Directors at the April 17<sup>th</sup> Meeting.**

**MOTION:** Elizabeth Ehrenstrom      **SECOND:** Marti Brown      **MOTION CARRIED**  
**Ayes:** Aziz-Khan, Ancheta, Garcia, Pineda, Blankenship, Ehrenstrom, Schultz, Brown, Peters  
**Nays:** None.

**G.9. FY 25/26 Administration Budget**

Mr. Beverly discussed the FY 25/26 Administration Budget. Total administrative expenses are estimated to be \$3,101,172, an increase of \$105,495 (3.5%) over FY 24/25.

Information only. No action taken.

**G.10. FY 25/26 NorCal Cities Executive Committee Rotation & Officers**

Mr. Wirkner discussed the FY 25/26 Executive Committee Rotation. The City of Lincoln, City of Galt and Red Bluff will rotate on the Committee. The City of Folsom, City of Nevada City, City of Rio Vista and City of Willows will rotate off.

Information only. No action taken.

**G.11. Preliminary 25/26 Meeting Calendar and Locations**

Mr. Wirkner discussed the 25/26 Meeting Calendar and Locations.

**A motion was made to recommend approval of the 25/26 meeting calendar to the Board of Directors.**

**MOTION:** Marti Brown      **SECOND:** Ishrat Aziz -Khan      **MOTION CARRIED**  
**Ayes:** Aziz-Khan, Ancheta, Garcia, Pineda, Blankenship, Ehrenstrom, Schultz, Brown, Peters  
**Nays:** None.

**G.12. Renewal Updates**

Ms. Washburn discussed 25/26 Renewal Updates. We estimate 5-15% rate increases for other programs cyber, ACIP, ADWRP, drones.



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND  
EXECUTIVE COMMITTEE MINUTES  
ZOOM TELECONFERENCE  
THURSDAY, MARCH 27, 2025**

---

**G.13. Revision to Finance Policy and Procedure #F-5: Shared Risk Layer Plan Fund Adjustments**

Mr. Beverly discussed revisions to finance policy and procedure F-5.

**A motion was made to recommend the board approve the revisions to #F-5.**

**MOTION:** Elizabeth Ehrenstrom      **SECOND:** Crystal Peters      **MOTION CARRIED**  
**Ayes:** Aziz-Khan, Ancheta, Garcia, Pineda, Blankenship, Ehrenstrom, Schultz, Brown, Peters  
**Nays:** None.

**H.1. Quarterly Financial Report for Period Ending December 31, 2024**

Mr. James Marta discussed the Quarterly Financial Report for Period Ending December 31, 2024.

**H.2. Budget-to-Actual as of December 31, 2024**

Mr. Marta discussed the Budget-to- Actual as of December 31, 2024.

**A motion was made to accept and file the Financial Report as of December 31, 2024**

**MOTION:** Marti Brown      **SECOND:** Allison Garcia      **MOTION CARRIED**  
**Ayes:** Aziz-Khan, Ancheta, Garcia, Pineda, Blankenship, Ehrenstrom, Schultz, Brown, Peters  
**Nays:** None.

**H. INFORMATION ITEMS**

1. NCCSIF Organizational Chart
2. NCCSIF 2023-2024 Meeting Calendar

There was no discussion on these items.

**I. ADJOURNMENT**

The meeting was adjourned at 1:05p.m.

Respectfully Submitted,

\_\_\_\_\_  
Tricia Cobey, Secretary

\_\_\_\_\_  
Date

**Company Name:** NCCSIF  
**Report Name:** NCCSIF Check Register Board Report  
**Created On:** 3/31/2025

Check#	Date	Vendor	Account Title	Account Memo	Amount
8902	3/20/2025	34th Street, Inc.	RM Comm Services	52201 AB1825 Harrassment Prev	2,800.00
8903	3/20/2025	City of Yuba City	Member Trng and RM	52207 2024 CAJPA, CALPELRA Mtg Espinoza	4,000.00
8904	3/31/2025	City of Anderson	Member Trng and RM	52207 1.29.25 TRAQ-Roseville C White	1,425.51
121135040000192	3/13/2025	CJPRMA	Other Ins Expense	54150 Drone-Folsom-2982239	1,234.00
121135040000193	3/13/2025	City of Willows	BOD Long Range Planning	52509 12.12.24 BOD SP Mtg Brown	90.32
121135040000194	3/13/2025	Sedgwick CMS, Inc	Claims Admin	52300 February 2025 Liab Claims	24,085.67
121135040000195	3/13/2025	James Marta and Co LLP	Accounting Services	52403 Monthly Acctg Services - Feb 2025	12,060.00
121135040000196	3/13/2025	Sedgwick CMS, Inc	On Site	52204 Risk Control Svcs - March 2025	15,360.00
121135040000197	3/13/2025	Alliant Ins Svcs Inc	Program Admin Fee	52401 04/25 Monthly Installment	33,308.00
121135040000198	3/25/2025	Chandler Asset Mgmt, Inc.	Investment Income	44040 Investment Income	6,115.77
121135040000199	3/25/2025	City of Corning	Member Trng and RM	52207 1.24.25 Webinar Trng Ordaz	145.00
121135040000200	3/25/2025	LWP Claims Solutions Inc	Claims Admin	52300 March 2025 WC Claims	81,541.66
121135040000201	3/25/2025	Gibbons and Conley	Legal Services	52103 Gen Matters - Feb 2025	1,476.00

**Company Name:** NCCSIF  
**Report Name:** NCCSIF Check Register Board Report  
**Created On:** 4/30/2025

Check#	Date	Vendor	Account Title	Account Memo	Amount
8905	4/9/2025	City of Red Bluff	Member Trng and RM	52207 2.23.25 PARMA C Holland	1,498.57
8906	4/9/2025	Katie Owen	Board Meetings	52503 2.6.25 PRMC Mtg Donuts	43.59
8907	4/9/2025	Think Outside the Box, Inc	Board Meetings	52503 04.17.25 BOD Lunch Mtg	815.88
8908	4/9/2025	Town of Paradise	Member Trng and RM	52207 LCW Consortium Trng C Peters	4,000.00
8909	4/10/2025	Angela Livingston Collab, Inc.	Claims Audit	52101 Audit Report	16,875.00
8910	4/18/2025	City of Anderson	Member Trng and RM	52207 Shield Regional Trng Consortium	535.28
8911	4/18/2025	City of Auburn	Member Trng and RM	52207 2.23.25 PARMA J Leal	1,492.53
8912	4/30/2025	City of Nevada City	Police RM Grant Funds	52209 Ergonomic Chairs, Desk Risers, Mats	1,950.08
8913	4/30/2025	City of Rocklin/Police Dept	Police RM Grant Funds	52209 LEHR 40mm Single Launchers	37,061.80
8914	4/30/2025	Crystal Peters	Board Meetings	52503 4.17.25 BOD RMC Mtg Peters	112.00
8915	4/30/2025	Paul Young	Board Meetings	52503 4.17.25 BOD RMC Mtg Young	170.80
8916	4/30/2025	Think Outside the Box, Inc	Board Meetings	52503 5.8.25 Mtg Lunch	625.17
8917	4/30/2025	Yuba City Police	Police RM Grant Funds	52209 Treadmill Reimb	4,576.33
121135040000202	4/9/2025	HCA Asset Mgmt, LLC	Misc Consultants	52109 Prof Fees - City of Willows Appraisal	6,990.00
121135040000203	4/9/2025	Sedgwick CMS, Inc	On Site	52204 Risk Control Svcs - Feb 2025	15,360.00
121135040000204	4/9/2025	Sedgwick CMS, Inc	Claims Admin	52300 March 2025 Liab Claims	24,085.67
121135040000205	4/9/2025	James Marta and Co LLP	Accounting Services	52403 Monthly Acctg Svcs - Mar 2025	12,060.00
121135040000206	4/9/2025	Sedgwick CMS, Inc	On Site	52204 Risk Control Svcs - April 2025	15,360.00
121135040000207	4/9/2025	LWP Claims Solutions Inc	Claims Admin	52300 April 2025 WC Claims	81,541.66
121135040000208	4/9/2025	Alliant Ins Svcs Inc	Program Admin Fee	52401 05/25 Monthly Installment	33,308.00
121135040000209	4/9/2025	City of Oroville	Member Trng and RM	52207 2.24.25 PARMA Conf M Williams	714.26
121135040000210	4/9/2025	DKF Solutions Group, LLC	Risk Mgmt Comm Svcs	52201 Trng Link Basic Subscription	10,000.00
121135040000211	4/10/2025	Prime Actuarial Consulting, LLC	Actuarial Services	52104 Actuarial Rev - Self-Ins WC Lia Prog	12,000.00
121135040000212	4/18/2025	Chandler Asset Mgmt, Inc.	Investment Income	44040 Investment Income	6,149.18
121135040000213	4/18/2025	CJPRMA	Other Insurance Expense	54150 Drone-Marysville-3047298	417.00
121135040000214	4/18/2025	Jenna Wirkner	RM Comm Mtg Exp	52202 RMC BOD Mtg Brkfst Reimb	224.08
121135040000215	4/18/2025	Gibbons and Conley	Legal Services	52103 Gen Matters - Mar 2025	115.31
121135040000216	4/18/2025	City of Folsom	Member Trng and RM	52207 2.23.25 PARMA G Cousineau	2,458.51
121135040000217	4/30/2025	City of Willows	Police RM Grant Funds	52209 HCA Onsite Appraisal - Willows	3,495.00
121135040000218	4/30/2025	City of Anderson	Board Meetings	52503 4.17.25 BOD RMC Mtg White	235.20
121135040000219	4/30/2025	Kim Stalie	RM Comm Mtg Exp	52202 4.17.25 BOD RMC Mtg Stalie	62.86
121135040000220	4/30/2025	Tricia Cobey	Board Meetings	52503 4.17.25 BOD RMC Mtg Cobey	64.82
121135040000221	4/30/2025	Liz Ehrenstrom	Board Meetings	52503 4.17.25 BOD RMC Mtg Ehrenstrom	84.00
121135040000222	4/30/2025	CJPRMA	Assessment	21300 Assess-NCCSIF 2	913,577.09
121135040000223	4/30/2025	PRISM	BOD Long Range Planning	52509 Strategic Planning - May thru Dec 2024	2,500.00
121135040000224	4/30/2025	City of Corning	Member Trng and RM	52207 3.26.25 Boomlift Trng E Stanley	1,791.00
121135040000225	4/30/2025	City of Galt	Member Trng and RM	52207 1.25.25 LCW Mtg Jennings	1,411.52

# MONTHLY ACCOUNT STATEMENT

---

Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2025

**CHANDLER ASSET MANAGEMENT** | [chandlerasset.com](http://chandlerasset.com)

**Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [clientservice@chandlerasset.com](mailto:clientservice@chandlerasset.com)

**Custodian:**

US Bank

# PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2025

## Portfolio Characteristics

Average Modified Duration	2.54
Average Coupon	3.48%
Average Purchase YTM	3.80%
Average Market YTM	4.19%
Average Credit Quality*	AA+
Average Final Maturity	2.95
Average Life	2.62

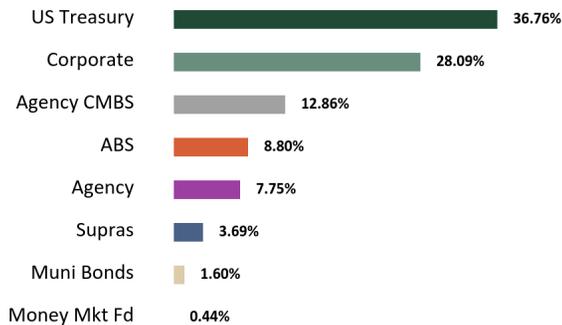
## Account Summary

	End Values as of 02/28/2025	End Values as of 03/31/2025
Market Value	52,341,924.62	52,593,668.81
Accrued Interest	284,028.99	276,801.52
<b>Total Market Value</b>	<b>52,625,953.61</b>	<b>52,870,470.32</b>
Income Earned	153,812.75	162,901.38
Cont/WD	164,747.55	0.00
Par	52,853,168.93	52,992,633.82
Book Value	52,504,195.97	52,653,771.17
Cost Value	52,263,851.78	52,402,089.30

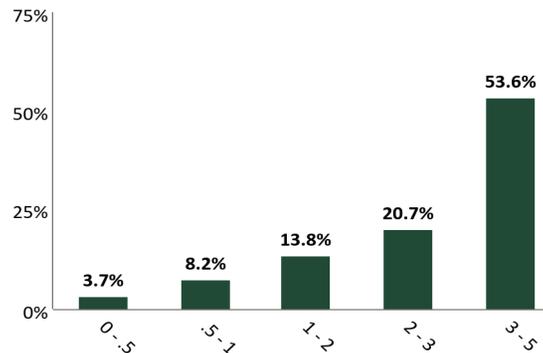
## Top Issuers

Government of The United States	36.76%
FHLMC	12.86%
Farm Credit System	4.62%
International Bank for Recon and Dev	2.64%
FNMA	2.10%
American Express Credit Master Trust	1.93%
Royal Bank of Canada	1.76%
Toyota Motor Corporation	1.52%

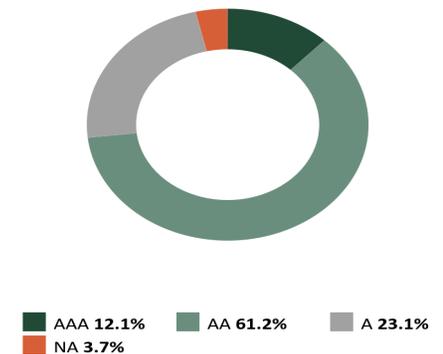
## Sector Allocation



## Maturity Distribution



## Credit Quality (S&P)



## Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (01/01/98)
NCCSIF Short Term Acct	0.47%	2.05%	2.05%	5.68%	4.76%	3.12%	1.44%	1.82%	3.44%
Benchmark Return	0.52%	2.00%	2.00%	5.50%	3.96%	2.49%	0.71%	1.47%	3.10%
Secondary Benchmark Return	0.51%	1.99%	1.99%	5.59%	4.12%	2.59%	0.88%	1.57%	3.20%

\*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

\*\*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

# STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
<b>AGENCY MORTGAGE SECURITIES (CMOS)</b>				
Max % (MV)	100.0	12.9	Compliant	
Max % Issuer (MV)	30.0	12.8	Compliant	
Max Maturity (Years)	5.0	4.2	Compliant	
<b>ASSET-BACKED SECURITIES (ABS)</b>				
Max % (MV)	20.0	8.8	Compliant	
Max % Issuer (MV)	5.0	1.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>BANKERS' ACCEPTANCES</b>				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
<b>CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
<b>COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
<b>COMMERCIAL PAPER</b>				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
<b>CORPORATE MEDIUM TERM NOTES</b>				
Max % (MV)	30.0	28.1	Compliant	
Max % Issuer (MV)	5.0	1.8	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

# STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
<b>FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
<b>FEDERAL AGENCIES</b>				
Max % (MV)	100.0	7.8	Compliant	
Max % Issuer (MV)	30.0	4.6	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	3	Compliant	
<b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>				
Max Concentration (MV)	75.0	0.0	Compliant	
<b>MONEY MARKET MUTUAL FUNDS</b>				
Max % (MV)	20.0	0.4	Compliant	
Max % Issuer (MV)	20.0	0.4	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
<b>MORTGAGE-BACKED SECURITIES (NON-AGENCY)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, LOCAL AGENCY)</b>				
Max % (MV)	30.0	1.0	Compliant	
Max % Issuer (MV)	5.0	1.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, OTHER STATES)</b>				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
<b>MUTUAL FUNDS</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

# STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
<b>NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
<b>REPURCHASE AGREEMENTS</b>				
Max Maturity (Years)	1.0	0.0	Compliant	
<b>SUPRANATIONAL OBLIGATIONS</b>				
Max % (MV)	30.0	3.7	Compliant	
Max % Issuer (MV)	10.0	2.6	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>U.S. TREASURIES</b>				
Max % (MV)	100.0	36.8	Compliant	
Max Maturity (Years)	10	4	Compliant	

# RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2025

## Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

## Principal Paydowns

Month to Date	(66,044.28)
Fiscal Year to Date	(1,252,245.95)

## Purchases

Month to Date	2,109,102.58
Fiscal Year to Date	16,166,918.70

## Sales

Month to Date	(1,884,497.31)
Fiscal Year to Date	(13,390,449.82)

## Interest Received

Month to Date	156,697.30
Fiscal Year to Date	1,349,732.80

## Purchased / Sold Interest

Month to Date	2,431.14
Fiscal Year to Date	14,778.29

## Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Book Value	52,504,195.97	51,142,249.06
Maturities/Calls	0.00	0.00
Principal Paydowns	(66,044.28)	(1,252,245.95)
Purchases	2,109,102.58	16,166,918.70
Sales	(1,884,497.31)	(13,390,449.82)
Change in Cash, Payables, Receivables	788.90	(33,804.03)
Amortization/Accretion	11,000.41	112,962.67
Realized Gain (Loss)	(20,775.10)	(91,859.47)
Ending Book Value	52,653,771.17	52,653,771.17

## Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Market Value	52,341,924.62	49,968,600.08
Maturities/Calls	0.00	0.00
Principal Paydowns	(66,044.28)	(1,252,245.95)
Purchases	2,109,102.58	16,166,918.70
Sales	(1,884,497.31)	(13,390,449.82)
Change in Cash, Payables, Receivables	788.90	(33,804.03)
Amortization/Accretion	11,000.41	112,962.67
Change in Net Unrealized Gain (Loss)	102,168.98	1,113,546.62
Realized Gain (Loss)	(20,775.10)	(91,859.47)
Ending Market Value	52,593,668.81	52,593,668.81

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>ABS</b>									
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	7,420.44	-- 1.71%	7,320.46 7,401.15	99.66 4.86%	7,395.23 1.81	0.01% (5.93)	AAA/NA AAA	0.81 0.08
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	2,491.02	07/13/2021 0.53%	2,490.80 2,490.98	99.82 5.22%	2,486.53 0.58	0.00% (4.45)	AAA/NA AAA	0.96 0.04
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	4,876.12	11/09/2021 0.71%	4,876.02 4,876.10	99.71 4.86%	4,862.02 1.54	0.01% (14.08)	NA/AAA AAA	1.04 0.07
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	34,894.08	02/15/2022 1.89%	34,888.83 34,892.84	99.46 4.73%	34,706.28 29.16	0.07% (186.56)	AAA/AAA NA	1.12 0.19
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	24,072.90	05/10/2022 3.23%	24,071.64 24,072.53	99.68 4.55%	23,995.92 12.88	0.05% (76.60)	AAA/AAA NA	1.40 0.24
47787JAC2	JDOT 2022 A3 2.32 09/15/2026	27,867.70	03/10/2022 2.34%	27,861.54 27,865.88	99.48 4.16%	27,722.25 28.73	0.05% (143.64)	AAA/NA AAA	1.46 0.28
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	7,218.40	10/13/2021 0.68%	7,218.22 7,218.36	99.47 4.91%	7,180.50 2.05	0.01% (37.86)	AAA/AAA NA	1.46 0.12
448977AD0	HART 2022-A A3 2.22 10/15/2026	29,669.00	03/09/2022 2.23%	29,667.86 29,668.67	99.56 4.39%	29,539.06 29.27	0.06% (129.60)	NA/AAA AAA	1.54 0.20
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	11,016.85	01/11/2022 1.27%	11,015.90 11,016.58	99.47 4.55%	10,958.87 5.78	0.02% (57.71)	NA/AAA AAA	1.63 0.16
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	67,353.60	07/12/2022 3.77%	67,347.17 67,351.10	99.62 4.59%	67,094.50 111.96	0.13% (256.60)	AAA/NA AAA	1.88 0.47
02582JIT8	AMXCA 2022-2 A 3.39 05/17/2027	615,000.00	-- 4.05%	605,356.10 614,395.03	99.84 4.72%	614,035.07 926.60	1.17% (359.97)	NA/AAA AAA	0.12 0.12
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	204,531.13	10/12/2022 5.15%	204,515.26 204,523.83	100.30 4.63%	205,153.68 462.69	0.39% 629.85	AAA/NA AAA	2.21 0.58
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	180,000.00	05/07/2024 5.85%	179,989.54 179,992.43	100.94 4.54%	181,695.10 296.45	0.35% 1,702.67	NA/AAA AAA	2.30 1.03
58770JAD6	MBALT 2024-A A3 5.32 01/18/2028	130,000.00	05/17/2024 5.73%	129,984.79 129,988.36	101.19 4.52%	131,551.55 307.38	0.25% 1,563.19	AAA/NA AAA	2.80 1.38
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	530,000.00	09/07/2023 5.17%	529,853.08 529,898.43	101.13 4.39%	536,003.84 1,215.47	1.02% 6,105.41	NA/AAA AAA	3.46 1.37
437930AC4	HAROT 2024-2 A3 5.27 11/20/2028	170,000.00	05/14/2024 5.27%	169,979.35 169,983.31	101.27 4.44%	172,164.51 323.52	0.33% 2,181.20	NA/AAA AAA	3.64 1.43
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	225,000.00	06/04/2024 5.24%	224,965.82 224,971.66	101.24 4.40%	227,784.62 194.25	0.43% 2,812.96	AAA/AAA NA	3.91 1.47

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	315,000.00	08/09/2024 4.68%	314,950.51 314,957.11	100.42 4.36%	316,313.87 399.88	0.60% 1,356.76	AAA/NA AAA	3.97 1.65
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	395,000.00	04/16/2024 5.30%	394,919.03 394,934.30	101.85 4.32%	402,316.82 918.16	0.76% 7,382.52	NA/AAA AAA	4.04 1.89
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	255,000.00	06/06/2024 4.93%	254,985.70 254,988.07	101.31 4.32%	258,337.62 558.73	0.49% 3,349.55	AAA/AAA NA	4.12 1.97
89240JAD3	TAOT 25A A3 4.64 08/15/2029	310,000.00	01/22/2025 4.69%	309,987.57 309,988.03	100.79 4.29%	312,440.69 639.29	0.59% 2,452.66	AAA/NA AAA	4.38 2.00
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	250,000.00	03/04/2025 5.09%	249,984.28 249,984.48	99.92 4.30%	249,803.05 676.39	0.47% (181.43)	AAA/NA AAA	4.47 2.38
92970QAE5	WFCIT 2024-2 A 4.29 10/15/2029	280,000.00	10/17/2024 4.58%	279,958.39 279,962.03	99.98 4.34%	279,939.58 533.87	0.53% (22.46)	AAA/AAA NA	4.54 2.35
44935CAD3	HART 2025-A A3 4.32 10/15/2029	320,000.00	03/04/2025 4.84%	319,952.80 319,953.36	99.88 4.42%	319,621.06 729.60	0.61% (332.31)	NA/AAA AAA	4.54 2.06
362955AD8	GMCAR 2025-1 A3 4.62 12/17/2029	205,000.00	01/09/2025 4.67%	204,984.77 204,985.41	100.61 4.34%	206,250.09 394.63	0.39% 1,264.68	AAA/NA AAA	4.71 1.86
<b>Total ABS</b>		<b>4,601,411.24</b>	<b>4.80%</b>	<b>4,591,125.42</b> <b>4,600,360.02</b>	<b>100.61</b> <b>4.44%</b>	<b>4,629,352.29</b> <b>8,800.65</b>	<b>8.80%</b> <b>28,992.28</b>		<b>3.27</b> <b>1.44</b>
<b>AGENCY</b>									
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	560,000.00	-- 0.46%	557,801.20 559,821.31	98.46 4.28%	551,393.00 210.00	1.05% (8,428.31)	AAA/AA AA	0.40 0.39
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	555,000.00	-- 0.44%	553,354.65 554,839.36	98.14 4.35%	544,679.12 46.25	1.04% (10,160.24)	AAA/AA AA	0.48 0.47
3133ENP95	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 09/30/2025	1,000,000.00	09/23/2022 4.31%	998,270.00 999,712.72	99.97 4.31%	999,719.01 118.06	1.90% 6.29	AAA/AA AA	0.50 0.49
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	565,000.00	-- 0.56%	563,434.90 564,811.65	97.73 4.37%	552,177.49 1,130.00	1.05% (12,634.16)	AAA/AA AA	0.61 0.59
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	725,000.00	05/05/2023 3.55%	735,512.50 731,490.63	99.75 3.96%	723,151.42 12,173.96	1.37% (8,339.20)	AAA/AA AA	3.07 2.82
3133EPQD0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 07/17/2028	700,000.00	07/20/2023 4.18%	702,212.00 701,459.70	100.82 3.98%	705,762.76 6,115.28	1.34% 4,303.06	AAA/AA AA	3.30 3.02
<b>Total Agency</b>		<b>4,105,000.00</b>	<b>2.61%</b>	<b>4,110,585.25</b> <b>4,112,135.37</b>	<b>99.33</b> <b>4.20%</b>	<b>4,076,882.80</b> <b>19,793.54</b>	<b>7.75%</b> <b>(35,252.57)</b>		<b>1.44</b> <b>1.34</b>

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>AGENCY CMBS</b>									
3137BPW21	FHMS K-055 A2 2.673 03/25/2026	167,611.06	12/15/2021 1.35%	176,194.58 169,482.40	98.40 4.33%	164,934.64 373.35	0.31% (4,547.76)	AAA/AA AAA	0.98 0.87
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	523,000.00	12/15/2021 1.40%	548,700.55 531,066.38	97.45 4.28%	509,662.98 1,100.48	0.97% (21,403.40)	AAA/AA AAA	1.57 1.38
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	726,648.68	09/23/2022 4.37%	698,746.50 715,842.41	98.29 4.38%	714,255.68 2,026.74	1.36% (1,586.73)	AAA/AA AAA	1.65 1.49
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	680,000.00	09/23/2022 4.39%	654,181.25 669,358.70	98.53 4.24%	670,001.42 1,943.67	1.27% 642.72	AAA/AA AAA	1.82 1.60
3137FBU79	FHMS K-069 A2 3.187 09/25/2027	739,762.71	09/23/2022 4.27%	703,959.35 722,162.89	97.53 4.21%	721,505.81 1,964.69	1.37% (657.08)	AAA/AAA AA	2.49 2.27
3137FEBQ2	FHMS K-072 A2 3.444 12/25/2027	500,000.00	03/29/2023 4.28%	481,953.13 489,678.42	97.94 4.21%	489,704.50 1,435.00	0.93% 26.08	AAA/AA AAA	2.74 2.49
3137F4D41	FHMS K-074 A2 3.6 01/25/2028	600,000.00	04/11/2023 4.06%	587,625.00 592,781.85	98.28 4.21%	589,696.80 1,800.00	1.12% (3,085.05)	AAA/AA AAA	2.82 2.56
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	1,000,000.00	-- 4.31%	959,843.75 975,816.23	97.65 4.22%	976,549.70 2,791.67	1.86% 733.47	AAA/AA AAA	2.82 2.54
3137FGR31	FHMS K-078 A2 3.854 06/25/2028	400,000.00	08/17/2023 4.93%	381,750.00 387,899.57	98.77 4.23%	395,069.16 1,284.67	0.75% 7,169.59	AAA/AA AAA	3.24 2.87
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	200,000.00	03/25/2024 4.61%	180,109.38 184,327.56	93.03 4.28%	186,051.40 376.67	0.35% 1,723.84	AAA/AA AAA	3.82 3.50
3137FKZZ2	FHMS K-088 A2 3.69 01/25/2029	400,000.00	05/21/2024 4.83%	381,125.00 384,624.11	97.95 4.25%	391,792.48 1,230.00	0.74% 7,168.37	AAA/AA AA	3.82 3.42
3137FMCR1	FHMS K-093 A2 2.982 05/25/2029	1,000,000.00	10/16/2024 4.15%	952,812.50 957,437.05	95.24 4.27%	952,434.00 2,485.00	1.81% (5,003.05)	AAA/AA AAA	4.15 3.67
<b>Total Agency CMBS</b>		<b>6,937,022.44</b>	<b>4.06%</b>	<b>6,707,000.98</b> <b>6,780,477.56</b>	<b>97.49</b> <b>4.25%</b>	<b>6,761,658.57</b> <b>18,811.93</b>	<b>12.86%</b> <b>(18,818.99)</b>		<b>2.71</b> <b>2.43</b>
<b>CASH</b>									
CCYUSD	Receivable	1,134.98	-- 0.00%	1,134.98 1,134.98	1.00 0.00%	1,134.98 0.00	0.00% 0.00	AAA/AAA AAA	0.00 0.00
<b>Total Cash</b>		<b>1,134.98</b>	<b>0.00%</b>	<b>1,134.98</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>
<b>CORPORATE</b>									

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
808513BR5	CHARLES SCHWAB CORP 1.15 05/13/2026	200,000.00	12/15/2021 1.48%	197,152.00 199,279.15	96.55 4.35%	193,093.59 881.67	0.37% (6,185.56)	A/A A	1.12 1.08
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	355,000.00	-- 1.09%	355,928.75 355,204.48	96.56 4.32%	342,802.25 1,542.28	0.65% (12,402.23)	A/A A	1.12 1.09
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	300,000.00	06/15/2021 1.13%	299,868.00 299,967.97	96.29 4.30%	288,857.50 965.63	0.55% (11,110.47)	A/A A	1.22 1.18
594918BR4	MICROSOFT CORP 2.4 08/08/2026	350,000.00	12/21/2021 1.37%	365,442.00 353,887.09	97.79 4.09%	342,282.02 1,236.67	0.65% (11,605.07)	AAA/AAA NA	1.36 1.31
89114TZGO	TORONTO-DOMINION BANK 1.25 09/10/2026	200,000.00	12/15/2021 1.66%	196,202.00 198,841.70	95.63 4.41%	191,266.05 145.83	0.36% (7,575.65)	A/A AA	1.45 1.40
037833DN7	APPLE INC 2.05 09/11/2026	270,000.00	-- 1.50%	276,565.80 271,827.69	97.13 4.11%	262,258.71 307.50	0.50% (9,568.99)	AAA/AA NA	1.45 1.40
06368FAC3	BANK OF MONTREAL 1.25 09/15/2026	280,000.00	09/13/2021 1.27%	279,661.20 279,901.29	95.54 4.45%	267,507.72 155.56	0.51% (12,393.57)	A/A AA	1.46 1.41
931142ERO	WALMART INC 1.05 09/17/2026	70,000.00	09/08/2021 1.09%	69,867.70 69,961.31	95.76 4.06%	67,035.09 28.58	0.13% (2,926.23)	AA/AA AA	1.47 1.42
78016EZZ3	ROYAL BANK OF CANADA 1.4 11/02/2026	200,000.00	12/15/2021 1.73%	196,850.00 198,974.17	95.59 4.30%	191,184.94 1,158.89	0.36% (7,789.23)	A/A AA	1.59 1.53
87612EBM7	TARGET CORP 1.95 01/15/2027	205,000.00	01/19/2022 1.99%	204,651.50 204,874.56	96.25 4.14%	197,313.41 843.92	0.38% (7,561.15)	A/A A	1.79 1.72
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	140,000.00	03/01/2022 2.47%	139,848.80 139,941.95	96.48 4.38%	135,072.35 266.78	0.26% (4,869.60)	A/A A	1.92 1.85
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	410,000.00	03/07/2022 2.30%	409,922.10 409,969.58	96.69 4.08%	396,413.93 419.11	0.75% (13,555.66)	AA/AA A	1.96 1.88
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	330,000.00	-- 3.89%	331,518.15 330,651.77	99.55 4.23%	328,502.42 5,170.00	0.62% (2,149.35)	A/A A	2.11 1.97
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	155,000.00	05/17/2022 3.69%	155,073.50 155,030.47	98.82 4.29%	153,172.00 2,166.56	0.29% (1,858.47)	A/A A	2.12 1.99
89115A2C5	TORONTO-DOMINION BANK 4.108 06/08/2027	550,000.00	-- 4.60%	538,655.75 544,729.59	99.32 4.44%	546,240.68 7,092.01	1.04% 1,511.10	A/A NA	2.19 2.04
78016FZS6	ROYAL BANK OF CANADA 4.24 08/03/2027	225,000.00	09/23/2022 5.10%	216,670.50 220,983.40	99.71 4.37%	224,343.62 1,537.00	0.43% 3,360.21	A/A AA	2.34 2.19
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	225,000.00	09/23/2022 4.74%	213,781.50 219,560.92	98.56 4.24%	221,768.72 1,102.50	0.42% 2,207.80	A/A A	2.37 2.23
24422EWK1	JOHN DEERE CAPITAL CORP 4.15 09/15/2027	500,000.00	09/23/2022 4.67%	488,405.00 494,266.42	99.83 4.22%	499,172.18 922.22	0.95% 4,905.76	A/A A	2.46 2.31

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
74340XBV2	PROLOGIS LP 3.375 12/15/2027	400,000.00	01/10/2023 4.54%	379,460.00 388,713.28	97.47 4.38%	389,870.42 3,975.00	0.74% 1,157.14	A/A NA	2.71 2.53
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	250,000.00	02/27/2023 4.89%	253,862.50 252,209.93	102.55 4.29%	256,376.01 1,677.08	0.49% 4,166.08	A/A A	2.88 2.56
57636QAW4	MASTERCARD INC 4.875 03/09/2028	305,000.00	03/06/2023 4.90%	304,704.15 304,826.24	101.87 4.19%	310,693.42 908.65	0.59% 5,867.18	AA/A NA	2.94 2.64
74340XCG4	PROLOGIS LP 4.875 06/15/2028	240,000.00	07/25/2023 5.06%	238,084.80 238,743.59	101.11 4.50%	242,673.64 3,445.00	0.46% 3,930.05	A/A NA	3.21 2.83
78016HZS2	ROYAL BANK OF CANADA 5.2 08/01/2028	500,000.00	09/12/2023 5.50%	493,525.00 495,576.81	101.93 4.57%	509,656.27 4,333.33	0.97% 14,079.46	A/A AA	3.34 3.01
74456QBX3	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028	500,000.00	01/23/2024 4.61%	480,390.00 485,429.57	97.85 4.33%	489,226.48 1,520.83	0.93% 3,796.91	A/A NA	3.42 3.16
26442CAX2	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028	500,000.00	01/23/2024 4.55%	487,070.00 490,250.96	98.56 4.38%	492,811.97 7,461.11	0.94% 2,561.01	AA/A NA	3.63 3.29
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	635,000.00	01/24/2024 4.64%	633,964.95 634,206.29	100.66 4.41%	639,204.28 4,949.47	1.22% 4,997.99	A/A NA	3.84 3.45
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	650,000.00	02/15/2024 5.16%	638,313.00 640,917.24	100.24 4.68%	651,570.08 3,945.14	1.24% 10,652.84	A/A NA	3.88 3.41
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	270,000.00	02/21/2024 4.86%	269,905.50 269,926.19	101.78 4.35%	274,818.13 1,273.13	0.52% 4,891.94	A/AA NA	3.91 3.44
09290DAA9	BLACKROCK INC 4.7 03/14/2029	560,000.00	03/05/2024 4.74%	558,986.40 559,199.00	101.53 4.28%	568,558.53 1,242.89	1.08% 9,359.53	AA/AA NA	3.95 3.50
89236TMF9	TOYOTA MOTOR CREDIT CORP 5.05 05/16/2029	500,000.00	05/21/2024 5.00%	501,040.00 500,861.04	101.80 4.57%	508,993.34 9,468.75	0.97% 8,132.30	A/A A	4.13 3.63
24422EXT1	JOHN DEERE CAPITAL CORP 4.85 06/11/2029	250,000.00	06/07/2024 5.04%	247,945.00 248,275.87	101.62 4.42%	254,055.22 3,704.86	0.48% 5,779.35	A/A A	4.20 3.71
341081GT8	FLORIDA POWER & LIGHT CO 5.15 06/15/2029	500,000.00	06/13/2024 4.82%	506,932.32 505,799.87	102.76 4.42%	513,781.22 7,581.94	0.98% 7,981.35	AA/A AA	4.21 3.57
437076DC3	HOME DEPOT INC 4.75 06/25/2029	525,000.00	06/17/2024 4.88%	522,006.75 522,465.74	101.23 4.43%	531,436.26 6,650.00	1.01% 8,970.53	A/A A	4.24 3.69
713448FX1	PEPSICO INC 4.5 07/17/2029	460,000.00	07/15/2024 4.53%	459,287.00 459,387.74	100.94 4.26%	464,315.78 4,255.00	0.88% 4,928.04	A/A NA	4.30 3.77
171239AL0	CHUBB INA HOLDINGS LLC 4.65 08/15/2029	289,000.00	08/12/2024 4.52%	290,632.41 290,424.15	100.84 4.43%	291,435.73 1,717.14	0.55% 1,011.58	A/A A	4.38 3.83
30303M8S4	META PLATFORMS INC 4.3 08/15/2029	304,000.00	08/12/2024 4.33%	303,527.94 303,587.14	99.98 4.30%	303,935.21 1,670.31	0.58% 348.07	AA/AA NA	4.38 3.93

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
14913UAX8	CATERPILLAR FINANCIAL SERVICES CORP 4.8 01/08/2030	480,000.00	01/06/2025 4.84%	479,073.60 479,115.71	101.40 4.47%	486,723.80 5,312.00	0.93% 7,608.09	A/A A	4.77 4.18
61747YFK6	MORGAN STANLEY 5.173 01/16/2030	400,000.00	01/13/2025 5.39%	396,900.00 397,059.14	101.33 4.98%	405,303.31 4,310.83	0.77% 8,244.17	A/A A	4.80 3.38
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	395,000.00	02/04/2025 4.98%	394,395.65 394,413.19	101.31 4.64%	400,188.58 2,932.88	0.76% 5,775.39	A/NA A	4.86 4.18
02665WFY2	AMERICAN HONDA FINANCE CORP 4.8 03/05/2030	440,000.00	03/03/2025 4.82%	439,612.80 439,618.53	99.78 4.85%	439,030.24 1,525.33	0.83% (588.29)	A/A NA	4.93 4.33
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	500,000.00	03/11/2025 4.69%	499,050.00 499,057.81	100.18 4.61%	500,903.67 1,033.33	0.95% 1,845.85	A/A A	4.96 4.37
<b>Total Corporate</b>		<b>14,818,000.00</b>	<b>4.16%</b>	<b>14,714,734.02</b> <b>14,747,918.56</b>	<b>99.74</b> <b>4.41%</b>	<b>14,773,848.78</b> <b>110,836.70</b>	<b>28.09%</b> <b>25,930.22</b>		<b>3.30</b> <b>2.93</b>
<b>MONEY MARKET FUND</b>									
31846V203	FIRST AMER:GVT OBLG Y	230,065.16	-- 3.97%	230,065.16 230,065.16	1.00 3.97%	230,065.16 0.00	0.44% 0.00	AAA/AAA AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>230,065.16</b>	<b>3.97%</b>	<b>230,065.16</b> <b>230,065.16</b>	<b>1.00</b> <b>3.97%</b>	<b>230,065.16</b> <b>0.00</b>	<b>0.44%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>MUNICIPAL BONDS</b>									
649791RC6	NEW YORK ST 1.25 03/15/2027	325,000.00	06/17/2022 3.85%	288,284.75 309,841.94	94.58 4.16%	307,398.00 180.56	0.58% (2,443.94)	AA/AA AA	1.96 1.90
13063EGT7	CALIFORNIA STATE 4.5 08/01/2029	530,000.00	10/30/2024 4.37%	532,793.10 532,555.77	100.96 4.25%	535,092.77 3,975.00	1.02% 2,537.00	AA/AA AA	4.34 3.88
<b>Total Municipal Bonds</b>		<b>855,000.00</b>	<b>4.18%</b>	<b>821,077.85</b> <b>842,397.70</b>	<b>98.63</b> <b>4.22%</b>	<b>842,490.77</b> <b>4,155.56</b>	<b>1.60%</b> <b>93.07</b>		<b>3.47</b> <b>3.15</b>
<b>SUPRANATIONAL</b>									
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	910,000.00	-- 1.00%	892,819.20 907,452.91	97.86 4.30%	890,570.94 1,933.75	1.69% (16,881.97)	AAA/AAA NA	0.58 0.56

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	575,000.00	04/13/2021 0.97%	572,366.50 574,446.19	96.72 4.09%	556,138.02 2,250.09	1.06% (18,308.16)	AAA/AAA NA	1.05 1.03
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	500,000.00	12/12/2024 4.25%	491,860.00 492,361.84	99.26 4.06%	496,289.31 8,880.21	0.94% 3,927.46	AAA/AAA NA	4.54 4.05
<b>Total Supranational</b>		<b>1,985,000.00</b>	<b>1.82%</b>	<b>1,957,045.70 1,974,260.94</b>	<b>97.89 4.18%</b>	<b>1,942,998.26 13,064.05</b>	<b>3.69% (31,262.67)</b>		<b>1.73 1.59</b>
<b>US TREASURY</b>									
91282CAM3	UNITED STATES TREASURY 0.25 09/30/2025	575,000.00	02/19/2021 4.26%	568,149.41 574,258.30	98.06 4.23%	563,863.87 3.93	1.07% (10,394.43)	AAA/AA AA	0.50 0.49
91282CAT8	UNITED STATES TREASURY 0.25 10/31/2025	575,000.00	01/11/2021 0.48%	568,800.78 574,246.76	97.76 4.21%	562,096.19 603.59	1.07% (12,150.57)	AAA/AA AA	0.59 0.57
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	565,000.00	03/26/2021 0.76%	554,869.73 563,557.90	97.54 4.17%	551,073.63 710.13	1.05% (12,484.27)	AAA/AA AA	0.67 0.65
91282CCJ8	UNITED STATES TREASURY 0.875 06/30/2026	350,000.00	12/22/2021 1.22%	344,708.98 348,540.96	96.22 4.01%	336,779.30 769.86	0.64% (11,761.67)	AAA/AA AA	1.25 1.22
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	140,000.00	08/04/2021 0.68%	139,622.66 139,899.29	95.68 3.98%	133,951.56 145.03	0.25% (5,947.73)	AAA/AA AA	1.33 1.30
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	150,000.00	09/17/2021 0.86%	149,185.55 149,766.85	95.61 3.98%	143,414.06 97.83	0.27% (6,352.79)	AAA/AA AA	1.42 1.38
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	850,000.00	-- 1.08%	841,591.80 847,460.46	95.56 3.96%	812,248.05 20.32	1.54% (35,212.42)	AAA/AA AA	1.50 1.46
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	600,000.00	-- 3.13%	603,357.42 601,523.27	98.66 3.88%	591,937.80 4,901.93	1.13% (9,585.47)	AAA/AA AA	2.25 2.13
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	1,090,000.00	-- 3.98%	1,030,896.10 1,061,565.49	97.46 3.90%	1,062,366.80 4,968.23	2.02% 801.31	AAA/AA AA	2.33 2.22
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	1,240,000.00	-- 3.76%	1,204,744.92 1,222,743.87	98.23 3.90%	1,218,009.37 3,369.57	2.32% (4,734.50)	AAA/AA AA	2.42 2.29
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,150,000.00	02/07/2023 3.81%	1,133,873.05 1,140,818.82	98.95 3.89%	1,137,960.94 6,671.27	2.16% (2,857.88)	AAA/AA AA	2.84 2.66
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	650,000.00	03/14/2023 3.98%	655,738.28 653,373.22	100.29 3.89%	651,904.30 2,260.87	1.24% (1,468.93)	AAA/AA AA	2.92 2.72
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	750,000.00	06/14/2023 4.00%	737,607.42 742,072.04	99.18 3.90%	743,847.66 9,112.29	1.41% 1,775.62	AAA/AA AA	3.17 2.93

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	1,350,000.00	-- 4.46%	1,345,000.00 1,346,546.99	101.46 3.91%	1,369,775.39 5,135.87	2.60% 23,228.40	AAA/AA AA	3.42 3.14
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	1,200,000.00	01/23/2024 4.05%	1,184,156.25 1,187,961.21	99.41 3.92%	1,192,921.87 11,312.15	2.27% 4,960.66	AAA/AA AA	3.75 3.43
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,200,000.00	01/26/2024 4.04%	1,197,890.63 1,198,382.47	100.27 3.92%	1,203,281.26 7,955.80	2.29% 4,898.78	AAA/AA AA	3.84 3.50
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	1,250,000.00	02/27/2024 4.30%	1,247,363.28 1,247,936.54	101.17 3.92%	1,264,648.44 4,619.57	2.40% 16,711.89	AAA/AA AA	3.91 3.57
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,500,000.00	-- 4.47%	1,477,089.85 1,481,582.45	100.73 3.93%	1,510,957.04 169.06	2.87% 29,374.58	AAA/AA AA	4.00 3.66
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	750,000.00	05/03/2024 4.48%	754,790.04 753,921.52	102.61 3.93%	769,541.02 14,564.92	1.46% 15,619.50	AAA/AA AA	4.08 3.63
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	900,000.00	-- 4.09%	906,441.41 905,545.52	101.22 3.93%	910,969.20 9,615.33	1.73% 5,423.68	AAA/AA AA	4.25 3.82
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	1,350,000.00	-- 3.47%	1,359,136.72 1,358,137.71	98.75 3.94%	1,333,072.27 4,255.43	2.53% (25,065.44)	AAA/AA AA	4.42 4.02
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	550,000.00	10/04/2024 3.76%	543,468.75 544,100.69	98.18 3.94%	540,009.77 52.60	1.03% (4,090.92)	AAA/AA AA	4.50 4.12
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	725,000.00	12/16/2024 4.25%	720,836.91 721,078.55	100.77 3.94%	730,607.43 10,023.52	1.39% 9,528.88	AAA/AA AA	4.67 4.15
<b>Total US Treasury</b>		<b>19,460,000.00</b>	<b>3.62%</b>	<b>19,269,319.94</b> <b>19,365,020.89</b>	<b>99.39</b> <b>3.94%</b>	<b>19,335,237.19</b> <b>101,339.09</b>	<b>36.76%</b> <b>(29,783.70)</b>		<b>3.14</b> <b>2.89</b>
<b>Total Portfolio</b>		<b>52,992,633.82</b>	<b>3.80%</b>	<b>52,402,089.30</b> <b>52,653,771.17</b>	<b>98.85</b> <b>4.19%</b>	<b>52,593,668.81</b> <b>276,801.52</b>	<b>100.00%</b> <b>(60,102.37)</b>		<b>2.95</b> <b>2.54</b>
<b>Total Market Value + Accrued</b>						<b>52,870,470.32</b>			

# MONTHLY ACCOUNT STATEMENT

---

Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2025

**CHANDLER ASSET MANAGEMENT** | [chandlerasset.com](http://chandlerasset.com)

**Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [clientservice@chandlerasset.com](mailto:clientservice@chandlerasset.com)

**Custodian:**

US Bank

# PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2025

## Portfolio Characteristics

Average Modified Duration	3.53
Average Coupon	2.96%
Average Purchase YTM	3.13%
Average Market YTM	4.19%
Average Credit Quality*	AA+
Average Final Maturity	3.99
Average Life	3.70

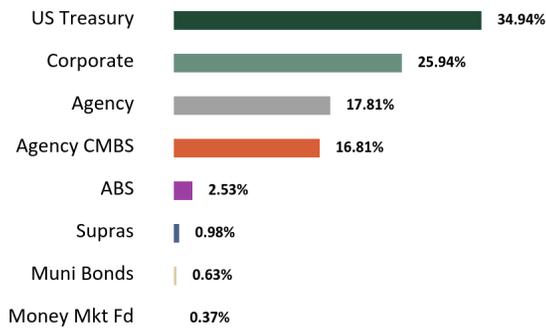
## Account Summary

	End Values as of 02/28/2025	End Values as of 03/31/2025
Market Value	30,001,187.43	30,142,823.40
Accrued Interest	165,568.02	161,317.47
<b>Total Market Value</b>	<b>30,166,755.44</b>	<b>30,304,140.87</b>
Income Earned	76,152.25	80,551.12
Cont/WD	(164,747.55)	0.00
Par	31,120,350.95	31,194,366.53
Book Value	30,875,207.94	30,952,588.78
Cost Value	30,781,114.65	30,851,069.09

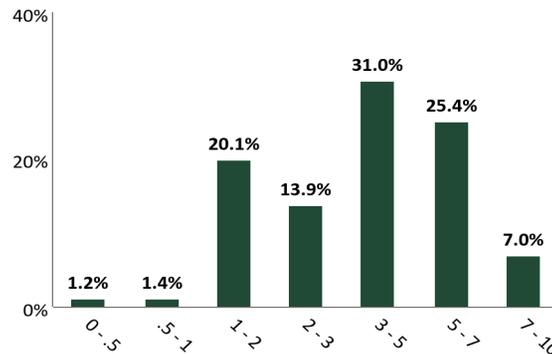
## Top Issuers

Government of The United States	34.94%
FHLMC	16.81%
Federal Home Loan Banks	9.28%
FNMA	7.50%
UnitedHealth Group Incorporated	1.66%
American Express Credit Master Trust	1.64%
Toyota Motor Corporation	1.64%
Amazon.com, Inc.	1.49%

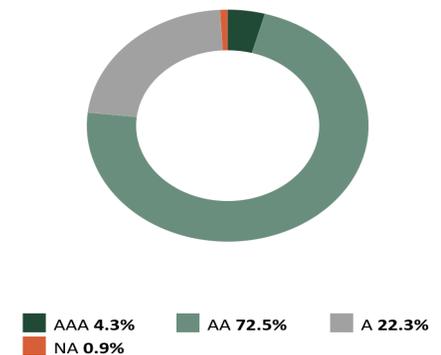
## Sector Allocation



## Maturity Distribution



## Credit Quality (S&P)



## Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (06/01/06)
NCCSIF Long Term Acct	0.46%	2.51%	2.51%	5.76%	4.18%	2.24%	0.72%	1.74%	3.09%
Benchmark Return	0.52%	2.45%	2.45%	5.42%	3.50%	1.78%	(0.01%)	1.37%	2.71%
Secondary Benchmark Return	0.48%	2.43%	2.43%	5.60%	3.88%	2.02%	0.44%	1.61%	2.90%

\*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

\*\*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-10 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-10 Year AAA-A US Corporate & Government Index

# STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
<b>AGENCY MORTGAGE SECURITIES (CMOS)</b>				
Max % (MV)	100.0	16.8	Compliant	
Max % Issuer (MV)	30.0	16.8	Compliant	
Max Maturity (Years)	10.0	7.8	Compliant	
<b>ASSET-BACKED SECURITIES (ABS)</b>				
Max % (MV)	20.0	2.5	Compliant	
Max % Issuer (MV)	5.0	1.6	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>BANKERS' ACCEPTANCES</b>				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
<b>CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
<b>COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
<b>COMMERCIAL PAPER</b>				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
<b>CORPORATE MEDIUM TERM NOTES</b>				
Max % (MV)	30.0	25.9	Compliant	
Max % Issuer (MV)	5.0	1.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

# STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
<b>FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
<b>FEDERAL AGENCIES</b>				
Max % (MV)	100.0	17.8	Compliant	
Max % Issuer (MV)	30.0	9.3	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	6	Compliant	
<b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>				
Max Concentration (MV)	75.0	0.0	Compliant	
<b>MONEY MARKET MUTUAL FUNDS</b>				
Max % (MV)	20.0	0.4	Compliant	
Max % Issuer (MV)	20.0	0.4	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
<b>MORTGAGE-BACKED SECURITIES (NON-AGENCY)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, LOCAL AGENCY)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, OTHER STATES)</b>				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
<b>MUTUAL FUNDS</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

# STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
<b>NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
<b>REPURCHASE AGREEMENTS</b>				
Max Maturity (Years)	1.0	0.0	Compliant	
<b>SUPRANATIONAL OBLIGATIONS</b>				
Max % (MV)	30.0	1.0	Compliant	
Max % Issuer (MV)	10.0	1.0	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>U.S. TREASURIES</b>				
Max % (MV)	100.0	34.9	Compliant	
Max Maturity (Years)	10	8	Compliant	

# RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2025

## Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

## Principal Paydowns

Month to Date	(33,462.75)
Fiscal Year to Date	(364,613.29)

## Purchases

Month to Date	825,909.82
Fiscal Year to Date	7,635,595.07

## Sales

Month to Date	(712,261.84)
Fiscal Year to Date	(6,794,936.87)

## Interest Received

Month to Date	80,048.70
Fiscal Year to Date	642,298.73

## Purchased / Sold Interest

Month to Date	136.53
Fiscal Year to Date	(1,506.27)

## Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Book Value	30,875,207.94	30,538,834.29
Maturities/Calls	0.00	0.00
Principal Paydowns	(33,462.75)	(364,613.29)
Purchases	825,909.82	7,635,595.07
Sales	(712,261.84)	(6,794,936.87)
Change in Cash, Payables, Receivables	(227.04)	(17,043.91)
Amortization/Accretion	4,616.44	52,118.28
Realized Gain (Loss)	(7,193.78)	(97,364.78)
Ending Book Value	30,952,588.78	30,952,588.78

## Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Market Value	30,001,187.43	28,854,749.06
Maturities/Calls	0.00	0.00
Principal Paydowns	(33,462.75)	(364,613.29)
Purchases	825,909.82	7,635,595.07
Sales	(712,261.84)	(6,794,936.87)
Change in Cash, Payables, Receivables	(227.04)	(17,043.91)
Amortization/Accretion	4,616.44	52,118.28
Change in Net Unrealized Gain (Loss)	64,255.13	874,319.85
Realized Gain (Loss)	(7,193.78)	(97,364.78)
Ending Market Value	30,142,823.40	30,142,823.40

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>ABS</b>									
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	5,117.54	11/16/2021 0.89%	5,116.47 5,117.36	99.66 4.86%	5,100.16 1.25	0.02% (17.21)	AAA/NA AAA	0.81 0.08
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	2,707.63	07/13/2021 0.53%	2,707.39 2,707.59	99.82 5.22%	2,702.75 0.63	0.01% (4.83)	AAA/NA AAA	0.96 0.04
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	5,162.95	11/09/2021 0.71%	5,162.84 5,162.93	99.71 4.86%	5,148.03 1.63	0.02% (14.90)	NA/AAA AAA	1.04 0.07
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	20,060.75	05/10/2022 3.23%	20,059.70 20,060.44	99.68 4.55%	19,996.60 10.73	0.07% (63.84)	AAA/AAA NA	1.40 0.24
47787JAC2	JDOT 2022 A3 2.32 09/15/2026	18,258.15	03/10/2022 2.34%	18,254.11 18,256.96	99.48 4.16%	18,162.85 18.83	0.06% (94.11)	AAA/NA AAA	1.46 0.28
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	7,734.00	10/13/2021 0.68%	7,733.81 7,733.95	99.47 4.91%	7,693.39 2.19	0.03% (40.56)	AAA/AAA NA	1.46 0.12
448977AD0	HART 2022-A A3 2.22 10/15/2026	24,883.68	03/09/2022 2.23%	24,882.72 24,883.40	99.56 4.39%	24,774.70 24.55	0.08% (108.70)	NA/AAA AAA	1.54 0.20
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	9,547.94	01/11/2022 1.27%	9,547.11 9,547.70	99.47 4.55%	9,497.69 5.01	0.03% (50.01)	NA/AAA AAA	1.63 0.16
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	29,579.10	04/05/2022 3.13%	29,572.92 29,576.95	99.49 4.67%	29,426.96 38.21	0.10% (149.98)	AAA/AAA NA	1.88 0.33
02582JIT8	AMXCA 2022-2 A 3.39 05/17/2027	260,000.00	05/17/2022 3.42%	259,942.49 259,996.81	99.84 4.72%	259,592.06 391.73	0.86% (404.75)	NA/AAA AAA	0.12 0.12
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	230,000.00	04/16/2024 5.30%	229,952.85 229,961.74	101.85 4.32%	234,260.43 534.62	0.78% 4,298.69	NA/AAA AAA	4.04 1.89
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	145,000.00	06/06/2024 4.93%	144,991.87 144,993.22	101.31 4.32%	146,897.86 317.71	0.49% 1,904.64	AAA/AAA NA	4.12 1.97
<b>Total ABS</b>		<b>758,051.74</b>	<b>4.11%</b>	<b>757,924.27</b> <b>757,999.04</b>	<b>100.70</b> <b>4.49%</b>	<b>763,253.48</b> <b>1,347.09</b>	<b>2.53%</b> <b>5,254.43</b>		<b>2.32</b> <b>1.04</b>
<b>AGENCY</b>									
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	420,000.00	11/09/2020 0.57%	418,496.40 419,818.35	97.73 4.37%	410,468.22 840.00	1.36% (9,350.12)	AAA/AA AA	0.61 0.59
3135G0K36	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.125 04/24/2026	565,000.00	-- 2.18%	562,430.10 564,708.74	97.99 4.08%	553,633.04 5,236.06	1.84% (11,075.71)	AAA/AA AA	1.07 1.03
3130AGFP5	FEDERAL HOME LOAN BANKS 2.5 06/12/2026	500,000.00	06/17/2019 2.20%	510,085.00 501,727.61	98.23 4.03%	491,127.45 3,784.72	1.63% (10,600.17)	AAA/AA AA	1.20 1.16

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3130A2VE3	FEDERAL HOME LOAN BANKS 3.0 09/11/2026	325,000.00	-- 2.83%	329,928.41 325,763.54	98.59 4.01%	320,413.80 541.67	1.06% (5,349.74)	AAA/AA AA	1.45 1.39
3135G0Q22	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.875 09/24/2026	230,000.00	-- 2.70%	212,604.00 227,323.90	96.98 4.00%	223,046.14 83.85	0.74% (4,277.76)	AAA/AA AA	1.48 1.44
3130ACKB9	FEDERAL HOME LOAN BANKS 2.625 09/10/2027	600,000.00	-- 2.74%	593,685.00 598,392.06	97.02 3.92%	582,107.86 918.75	1.93% (16,284.20)	AAA/AA AA	2.45 2.33
3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.75 10/08/2027	600,000.00	-- 0.79%	598,402.20 599,409.18	92.49 3.91%	554,967.70 2,162.50	1.84% (44,441.48)	AAA/AA AA	2.52 2.44
3130AEB25	FEDERAL HOME LOAN BANKS 3.25 06/09/2028	500,000.00	01/29/2019 3.14%	504,785.00 501,630.93	98.00 3.92%	489,994.06 5,055.56	1.63% (11,636.88)	AAA/AA AA	3.19 2.97
3130AG3X1	FEDERAL HOME LOAN BANKS 2.875 03/09/2029	380,000.00	-- 2.68%	386,815.50 382,745.81	95.88 4.01%	364,362.11 667.64	1.21% (18,383.70)	AAA/AA AA	3.94 3.67
3130AGDY8	FEDERAL HOME LOAN BANKS 2.75 06/08/2029	510,000.00	-- 2.47%	523,261.05 515,600.35	95.17 4.02%	485,344.51 4,402.29	1.61% (30,255.84)	AAA/AA AA	4.19 3.86
3130AGUW3	FEDERAL HOME LOAN BANKS 2.125 09/14/2029	70,000.00	03/05/2020 1.23%	75,742.80 72,685.70	92.43 4.00%	64,704.46 70.24	0.21% (7,981.23)	AAA/AA AA	4.46 4.18
3135G05Q2	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875 08/05/2030	610,000.00	-- 0.99%	603,622.55 606,533.96	84.84 4.06%	517,543.84 830.28	1.72% (88,990.12)	AAA/AA AA	5.35 5.11
3133ERDM0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/02/2031	300,000.00	07/19/2024 4.38%	306,411.00 305,755.65	103.08 4.17%	309,238.17 5,897.92	1.03% 3,482.51	AAA/AA AA	6.09 5.16
<b>Total Agency</b>		<b>5,610,000.00</b>	<b>2.18%</b>	<b>5,626,269.01</b> <b>5,622,095.79</b>	<b>95.87</b> <b>4.03%</b>	<b>5,366,951.35</b> <b>30,491.48</b>	<b>17.81%</b> <b>(255,144.43)</b>		<b>2.80</b> <b>2.61</b>

AGENCY CMBS									
3137FBX3	FHMS K-068 A2 3.244 08/25/2027	270,000.00	02/02/2022 1.85%	289,174.22 278,164.14	97.84 4.16%	264,180.42 729.90	0.88% (13,983.72)	AAA/AA AA	2.40 2.20
3137H1Z33	FHMS K-744 A2 1.712 07/25/2028	220,508.92	02/08/2022 2.07%	215,693.00 218,057.59	92.59 4.25%	204,160.91 314.59	0.68% (13,896.67)	AAA/AA AAA	3.32 2.98
3137H5DX2	FHMS K-747 A2 2.05 11/25/2028	350,000.00	01/19/2022 1.96%	351,635.55 350,867.79	92.63 4.28%	324,217.29 597.92	1.08% (26,650.51)	AAA/AA AAA	3.65 3.37
3137FKZZ2	FHMS K-088 A2 3.69 01/25/2029	275,000.00	07/08/2022 3.57%	276,579.10 275,915.80	97.95 4.25%	269,357.33 845.63	0.89% (6,558.47)	AAA/AA AA	3.82 3.42
3137FLN91	FHMS K-091 A2 3.505 03/25/2029	150,000.00	11/23/2022 4.35%	143,015.63 145,624.54	97.23 4.26%	145,839.41 438.13	0.48% 214.87	AAA/AAA AA	3.98 3.55
3137FNB82	FHMS K-096 A2 2.519 07/25/2029	95,000.00	03/23/2023 4.19%	86,320.12 89,109.57	93.21 4.28%	88,551.20 199.42	0.29% (558.36)	AAA/AA AAA	4.32 3.91

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3137H9D71	FHMS K-750 A2 3.0 09/25/2029	400,000.00	10/26/2022 4.83%	359,138.80 373,540.53	95.11 4.29%	380,440.80 1,000.00	1.26% 6,900.27	AAA/AA AAA	4.49 3.76
3137FQ3Z4	FHMS K-101 A2 2.524 10/25/2029	300,000.00	06/02/2022 3.32%	284,167.97 290,262.68	92.70 4.31%	278,093.13 631.00	0.92% (12,169.55)	AAA/AA AA	4.57 4.16
3137HAGZ3	FHMS K-752 A2 4.284 07/25/2030	400,000.00	08/16/2023 2.77%	383,940.40 387,700.26	99.57 4.36%	398,276.64 1,428.00	1.32% 10,576.38	AAA/AA AAA	5.32 4.52
3137HDVA5	FHMS K756 4.963 05/25/2031	345,000.00	07/24/2024 4.84%	351,884.48 351,203.01	102.64 4.44%	354,109.69 1,426.86	1.17% 2,906.68	AAA/AA AAA	6.15 5.12
3137HH5X5	FHMS K757 A2 4.456 08/25/2031	415,000.00	10/02/2024 4.10%	423,287.97 422,711.21	99.98 4.45%	414,928.91 1,541.03	1.38% (7,782.30)	AAA/AA AA	6.40 5.38
3137HHJF9	FHMS K-758 A2 4.68 10/25/2031	400,000.00	12/30/2024 4.83%	396,500.00 396,629.21	101.17 4.46%	404,660.44 1,560.00	1.34% 8,031.23	AAA/AA AA	6.57 5.49
3137H6LN3	FHMS K-139 A2 2.59 01/25/2032	270,000.00	03/01/2022 2.34%	275,647.32 273,883.51	89.11 4.48%	240,584.15 582.75	0.80% (33,299.37)	AAA/AA AA	6.82 6.03
3137HJZS9	FHMS K-759 A2 4.8 01/25/2032	440,000.00	02/11/2025 4.76%	439,530.08 439,537.58	101.82 4.47%	447,997.35 1,760.00	1.49% 8,459.77	AAA/AA AAA	6.82 5.62
3137H8U90	FHMS K-148 A2 3.5 07/25/2032	200,000.00	04/26/2023 4.11%	190,804.69 192,729.42	93.77 4.51%	187,534.58 583.33	0.62% (5,194.84)	AAA/AA AA	7.32 6.26
3137H9M89	FHMS K-152 A2 3.78 11/25/2032	180,000.00	07/27/2023 4.63%	168,693.75 170,733.62	95.25 4.53%	171,445.18 567.00	0.57% 711.55	AAA/AA AAA	7.65 6.43
3137H9UD9	FHMS K-154 A2 4.35 01/25/2033	500,000.00	09/11/2023 4.96%	477,656.25 481,372.53	98.72 4.54%	493,606.70 1,812.50	1.64% 12,234.17	AAA/AA AAA	7.82 6.46
<b>Total Agency CMBS</b>		<b>5,210,508.92</b>	<b>3.84%</b>	<b>5,113,669.33</b> <b>5,138,042.99</b>	<b>97.41</b> <b>4.39%</b>	<b>5,067,984.12</b> <b>16,018.06</b>	<b>16.81%</b> <b>(70,058.87)</b>		<b>5.59</b> <b>4.77</b>

CASH									
CCYUSD	Receivable	362.84	-- 0.00%	362.84 362.84	1.00 0.00%	362.84 0.00	0.00% 0.00	AAA/AAA AAA	0.00 0.00
<b>Total Cash</b>		<b>362.84</b>	<b>0.00%</b>	<b>362.84</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>

CORPORATE									
78016EZQ3	ROYAL BANK OF CANADA 1.2 04/27/2026	150,000.00	06/09/2021 1.13%	150,517.50 150,113.61	96.72 4.37%	145,072.69 770.00	0.48% (5,040.92)	A/A AA	1.07 1.04
023135BX3	AMAZON.COM INC 1.0 05/12/2026	465,000.00	05/10/2021 1.09%	462,991.20 464,553.36	96.66 4.10%	449,458.77 1,795.42	1.49% (15,094.59)	A/AA AA	1.11 1.08

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	75,000.00	06/16/2021 1.07%	75,299.25 75,064.37	96.56 4.32%	72,423.01 325.83	0.24% (2,641.36)	A/A A	1.12 1.09
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	315,000.00	06/15/2021 1.13%	314,861.40 314,966.38	96.29 4.30%	303,300.38 1,013.91	1.01% (11,666.00)	A/A A	1.22 1.18
931142ERO	WALMART INC 1.05 09/17/2026	75,000.00	09/08/2021 1.09%	74,858.25 74,958.55	95.76 4.06%	71,823.31 30.63	0.24% (3,135.24)	AA/AA AA	1.47 1.42
26442CAS3	DUKE ENERGY CAROLINAS LLC 2.95 12/01/2026	300,000.00	01/13/2022 1.82%	315,051.00 304,621.47	97.99 4.21%	293,980.19 2,950.00	0.98% (10,641.28)	AA/A NA	1.67 1.59
87612EBM7	TARGET CORP 1.95 01/15/2027	170,000.00	01/19/2022 1.99%	169,711.00 169,895.98	96.25 4.14%	163,625.76 699.83	0.54% (6,270.22)	A/A A	1.79 1.72
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	205,000.00	03/01/2022 2.46%	204,946.90 204,978.93	96.48 4.38%	197,784.52 390.64	0.66% (7,194.42)	A/A A	1.92 1.85
89114TZZ2	TORONTO-DOMINION BANK 2.8 03/10/2027	325,000.00	03/09/2022 2.97%	322,422.75 324,000.17	96.91 4.48%	314,962.90 530.83	1.04% (9,037.27)	A/A NA	1.94 1.86
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,974.40	96.69 4.08%	333,567.82 352.67	1.11% (11,406.59)	AA/AA A	1.96 1.88
89236TJZ9	TOYOTA MOTOR CREDIT CORP 3.05 03/22/2027	195,000.00	03/17/2022 3.05%	194,982.45 194,993.08	97.59 4.33%	190,305.59 148.69	0.63% (4,687.48)	A/A A	1.97 1.89
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	130,000.00	05/17/2022 3.69%	130,060.80 130,025.20	98.82 4.29%	128,466.84 1,817.11	0.43% (1,558.37)	A/A A	2.12 1.99
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	350,000.00	09/02/2022 3.95%	344,414.00 347,321.83	98.56 4.24%	344,973.57 1,715.00	1.14% (2,348.26)	A/A A	2.37 2.23
756109AU8	REALTY INCOME CORP 3.65 01/15/2028	395,000.00	-- 4.77%	376,127.65 384,082.53	97.84 4.48%	386,487.65 3,043.69	1.28% 2,405.12	A/A NA	2.79 2.60
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	150,000.00	02/06/2023 4.97%	143,926.50 147,203.41	98.73 5.11%	148,099.65 1,131.27	0.49% 896.24	A/A AA	2.81 1.71
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	180,000.00	06/06/2023 4.63%	178,187.40 178,853.93	100.11 4.36%	180,204.14 2,992.00	0.60% 1,350.21	AA/A AA	3.12 2.70
74340XCG4	PROLOGIS LP 4.875 06/15/2028	220,000.00	-- 5.00%	218,836.50 219,248.80	101.11 4.50%	222,450.84 3,157.92	0.74% 3,202.03	A/A NA	3.21 2.83
91324PEU2	UNITEDHEALTH GROUP INC 4.25 01/15/2029	300,000.00	01/23/2024 4.60%	295,404.00 296,496.72	99.39 4.43%	298,165.73 2,691.67	0.99% 1,669.01	A/A A	3.79 3.43
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	300,000.00	01/23/2024 4.61%	298,473.00 298,835.85	100.47 4.36%	301,419.69 2,812.50	1.00% 2,583.84	A/A A	3.80 3.42
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	365,000.00	01/24/2024 4.64%	364,405.05 364,543.77	100.66 4.41%	367,416.64 2,844.97	1.22% 2,872.86	A/A NA	3.84 3.45

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	250,000.00	05/24/2024 5.15%	247,875.00 248,256.73	101.31 4.57%	253,285.48 2,062.50	0.84% 5,028.75	A/A AA	3.84 3.44
743315AV5	PROGRESSIVE CORP 4.0 03/01/2029	300,000.00	07/09/2024 4.83%	289,704.00 291,313.70	98.57 4.40%	295,703.11 1,000.00	0.98% 4,389.41	A/A A	3.92 3.57
74460DAD1	PUBLIC STORAGE OPERATING CO 3.385 05/01/2029	300,000.00	05/24/2024 5.05%	278,523.00 282,190.10	95.68 4.56%	287,027.62 4,231.25	0.95% 4,837.52	A/A NA	4.08 3.70
74456QBY1	PUBLIC SERVICE ELECTRIC AND GAS CO 3.2 05/15/2029	400,000.00	06/21/2024 4.81%	372,260.00 376,624.47	95.35 4.45%	381,406.10 4,835.56	1.27% 4,781.63	A/A NA	4.12 3.76
341081GT8	FLORIDA POWER & LIGHT CO 5.15 06/15/2029	150,000.00	06/20/2024 4.90%	151,624.50 151,362.22	102.76 4.42%	154,134.37 2,274.58	0.51% 2,772.15	AA/A AA	4.21 3.57
437076DC3	HOME DEPOT INC 4.75 06/25/2029	300,000.00	06/20/2024 4.84%	298,788.00 298,973.85	101.23 4.43%	303,677.87 3,800.00	1.01% 4,704.02	A/A A	4.24 3.69
713448FX1	PEPSICO INC 4.5 07/17/2029	265,000.00	07/15/2024 4.53%	264,589.25 264,647.29	100.94 4.26%	267,486.27 2,451.25	0.89% 2,838.98	A/A NA	4.30 3.77
61747YFK6	MORGAN STANLEY 5.173 01/16/2030	225,000.00	01/13/2025 5.39%	223,256.25 223,345.76	101.33 4.98%	227,983.11 2,424.84	0.76% 4,637.35	A/A A	4.80 3.38
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	230,000.00	02/04/2025 4.98%	229,648.10 229,658.31	101.31 4.64%	233,021.20 1,707.75	0.77% 3,362.89	A/NA A	4.86 4.18
02665WFY2	AMERICAN HONDA FINANCE CORP 4.8 03/05/2030	250,000.00	03/03/2025 4.82%	249,780.00 249,783.25	99.78 4.85%	249,449.00 866.67	0.83% (334.25)	A/A NA	4.93 4.33
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	250,000.00	03/11/2025 4.69%	249,525.00 249,528.91	100.18 4.61%	250,451.83 516.67	0.83% 922.93	A/A A	4.96 4.37
<b>Total Corporate</b>		<b>7,930,000.00</b>	<b>3.82%</b>	<b>7,835,984.15</b> <b>7,855,416.92</b>	<b>98.63</b> <b>4.41%</b>	<b>7,817,615.61</b> <b>57,385.63</b>	<b>25.94%</b> <b>(37,801.32)</b>		<b>3.10</b> <b>2.76</b>
<b>MONEY MARKET FUND</b>									
31846V203	FIRST AMER:GVT OBLG Y	110,443.03	-- 3.97%	110,443.03 110,443.03	1.00 3.97%	110,443.03 0.00	0.37% 0.00	AAA/AAA AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>110,443.03</b>	<b>3.97%</b>	<b>110,443.03</b>	<b>1.00</b> <b>3.97%</b>	<b>110,443.03</b> <b>0.00</b>	<b>0.37%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>MUNICIPAL BONDS</b>									

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
649791RC6	NEW YORK ST 1.25 03/15/2027	200,000.00	06/30/2022 3.54%	180,128.00 191,733.53	94.58 4.16%	189,168.00 111.11	0.63% (2,565.53)	AA/AA AA	1.96 1.90
<b>Total Municipal Bonds</b>		<b>200,000.00</b>	<b>3.54%</b>	<b>180,128.00 191,733.53</b>	<b>94.58 4.16%</b>	<b>189,168.00 111.11</b>	<b>0.63% (2,565.53)</b>		<b>1.96 1.90</b>
<b>SUPRANATIONAL</b>									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	305,000.00	04/13/2021 0.97%	303,603.10 304,706.24	96.72 4.09%	294,994.95 1,193.52	0.98% (9,711.29)	AAA/AAA NA	1.05 1.03
<b>Total Supranational</b>		<b>305,000.00</b>	<b>0.97%</b>	<b>303,603.10 304,706.24</b>	<b>96.72 4.09%</b>	<b>294,994.95 1,193.52</b>	<b>0.98% (9,711.29)</b>		<b>1.05 1.03</b>
<b>US TREASURY</b>									
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	150,000.00	07/29/2021 0.72%	149,285.16 149,809.53	95.68 3.98%	143,519.53 155.39	0.48% (6,290.00)	AAA/AA AA	1.33 1.30
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	600,000.00	-- 1.13%	592,710.94 597,796.43	95.56 3.96%	573,351.56 14.34	1.90% (24,444.86)	AAA/AA AA	1.50 1.46
912828YG9	UNITED STATES TREASURY 1.625 09/30/2026	100,000.00	12/18/2019 1.85%	98,507.81 99,670.48	96.66 3.95%	96,656.30 4.44	0.32% (3,014.18)	AAA/AA AA	1.50 1.46
912828ZB9	UNITED STATES TREASURY 1.125 02/28/2027	545,000.00	03/24/2020 0.75%	558,901.76 548,833.83	94.90 3.92%	517,217.77 533.15	1.72% (31,616.06)	AAA/AA AA	1.91 1.86
91282CAH4	UNITED STATES TREASURY 0.5 08/31/2027	150,000.00	08/06/2021 0.94%	146,121.09 148,454.04	92.24 3.90%	138,363.28 65.22	0.46% (10,090.76)	AAA/AA AA	2.42 2.35
91282CAL5	UNITED STATES TREASURY 0.375 09/30/2027	300,000.00	10/25/2021 1.32%	283,792.97 293,172.83	91.71 3.89%	275,132.81 3.07	0.91% (18,040.02)	AAA/AA AA	2.50 2.44
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	300,000.00	11/07/2019 1.90%	307,957.03 302,602.54	95.93 3.90%	287,789.06 2,554.56	0.95% (14,813.47)	AAA/AA AA	2.63 2.49
91282CBB6	UNITED STATES TREASURY 0.625 12/31/2027	625,000.00	03/29/2021 1.29%	597,875.98 613,961.28	91.55 3.90%	572,192.38 981.96	1.90% (41,768.90)	AAA/AA AA	2.75 2.67
91282CBJ9	UNITED STATES TREASURY 0.75 01/31/2028	550,000.00	03/12/2021 1.27%	530,857.42 542,115.97	91.66 3.89%	504,130.86 683.70	1.67% (37,985.11)	AAA/AA AA	2.84 2.75
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	300,000.00	09/03/2021 1.10%	300,457.03 300,223.68	91.20 3.91%	273,585.94 293.48	0.91% (26,637.74)	AAA/AA AA	3.42 3.29
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	150,000.00	10/19/2022 4.33%	140,349.61 144,239.35	97.36 3.91%	146,039.06 1,774.00	0.48% 1,799.71	AAA/AA AA	3.63 3.34

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
912828YB0	UNITED STATES TREASURY 1.625 08/15/2029	350,000.00	05/28/2020 0.67%	380,009.77 364,242.38	90.91 3.91%	318,172.05 707.01	1.06% (46,070.33)	AAA/AA AA	4.38 4.14
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	120,000.00	09/19/2022 3.62%	116,381.25 117,699.23	96.74 3.94%	116,085.94 326.09	0.39% (1,613.29)	AAA/AA AA	4.42 4.06
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	600,000.00	09/11/2024 3.45%	604,710.94 604,191.26	98.75 3.94%	592,476.56 1,891.30	1.97% (11,714.69)	AAA/AA AA	4.42 4.02
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	140,000.00	12/30/2022 4.33%	139,868.75 139,911.87	100.22 3.95%	140,311.72 2,351.38	0.47% 399.85	AAA/AA AA	4.59 4.08
91282CGZ8	UNITED STATES TREASURY 3.5 04/30/2030	280,000.00	05/11/2023 3.37%	282,318.75 281,690.09	97.85 3.97%	273,984.37 4,114.92	0.91% (7,705.72)	AAA/AA AA	5.08 4.53
912828ZQ6	UNITED STATES TREASURY 0.625 05/15/2030	615,000.00	-- 0.90%	599,593.95 606,601.49	84.61 3.98%	520,323.63 1,454.68	1.73% (86,277.86)	AAA/AA AA	5.12 4.93
91282CAV3	UNITED STATES TREASURY 0.875 11/15/2030	625,000.00	-- 1.29%	600,808.59 611,025.07	84.39 4.00%	527,441.41 2,069.67	1.75% (83,583.66)	AAA/AA AA	5.63 5.36
91282CJQ5	UNITED STATES TREASURY 3.75 12/31/2030	800,000.00	01/23/2024 4.10%	783,437.50 786,268.75	98.64 4.02%	789,125.00 7,541.44	2.62% 2,856.25	AAA/AA AA	5.75 5.07
91282CJX0	UNITED STATES TREASURY 4.0 01/31/2031	600,000.00	02/23/2024 4.33%	588,093.75 589,975.42	99.88 4.02%	599,250.00 3,977.90	1.99% 9,274.58	AAA/AA AA	5.84 5.12
91282CKC4	UNITED STATES TREASURY 4.25 02/28/2031	500,000.00	03/20/2024 4.27%	499,277.34 499,384.53	101.16 4.03%	505,820.31 1,847.83	1.68% 6,435.78	AAA/AA AA	5.91 5.17
91282CKF7	UNITED STATES TREASURY 4.125 03/31/2031	500,000.00	04/10/2024 4.53%	488,125.00 489,781.43	100.50 4.03%	502,480.47 56.35	1.67% 12,699.04	AAA/AA AA	6.00 5.27
91282CKN0	UNITED STATES TREASURY 4.625 04/30/2031	250,000.00	05/03/2024 4.49%	251,962.89 251,708.87	103.13 4.04%	257,832.03 4,854.97	0.86% 6,123.16	AAA/AA AA	6.08 5.18
91282CLZ2	UNITED STATES TREASURY 4.125 11/30/2031	600,000.00	12/11/2024 4.20%	597,257.81 597,376.38	100.32 4.07%	601,898.44 8,295.33	2.00% 4,522.06	AAA/AA AA	6.67 5.70
91282CFF3	UNITED STATES TREASURY 2.75 08/15/2032	120,000.00	08/29/2022 3.09%	116,484.38 117,397.59	91.43 4.11%	109,715.63 410.22	0.36% (7,681.96)	AAA/AA AA	7.38 6.53
91282CGM7	UNITED STATES TREASURY 3.5 02/15/2033	770,000.00	-- 3.75%	753,941.41 757,278.47	95.79 4.13%	737,575.78 3,350.14	2.45% (19,702.70)	AAA/AA AA	7.88 6.76
91282CHC8	UNITED STATES TREASURY 3.375 05/15/2033	300,000.00	06/14/2023 3.78%	290,050.78 291,841.47	94.72 4.15%	284,167.97 3,831.84	0.94% (7,673.51)	AAA/AA AA	8.12 6.90
91282CHT1	UNITED STATES TREASURY 3.875 08/15/2033	130,000.00	09/25/2023 4.50%	123,545.70 124,534.13	98.01 4.16%	127,410.16 626.21	0.42% 2,876.02	AAA/AA AA	8.38 7.04
<b>Total US Treasury</b>		<b>11,070,000.00</b>	<b>2.73%</b>	<b>10,922,685.36</b> <b>10,971,788.40</b>	<b>95.40</b> <b>3.99%</b>	<b>10,532,050.02</b> <b>54,770.57</b>	<b>34.94%</b> <b>(439,738.38)</b>		<b>4.77</b> <b>4.29</b>

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>Total Portfolio</b>		<b>31,194,366.53</b>	<b>3.13%</b>	<b>30,851,069.09</b>	<b>96.45</b>	<b>30,142,823.40</b>	<b>100.00%</b>		<b>3.99</b>
<b>Total Market Value + Accrued</b>				<b>30,952,588.78</b>	<b>4.19%</b>	<b>161,317.47</b>	<b>(809,765.38)</b>		<b>3.53</b>
						<b>30,304,140.87</b>			

# MONTHLY ACCOUNT STATEMENT

---

Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2025

**CHANDLER ASSET MANAGEMENT** | [chandlerasset.com](http://chandlerasset.com)

**Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [clientservice@chandlerasset.com](mailto:clientservice@chandlerasset.com)

**Custodian:**

US Bank

---

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

# PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2025

## Portfolio Characteristics

Average Modified Duration	2.56
Average Coupon	3.56%
Average Purchase YTM	3.84%
Average Market YTM	3.99%
Average Credit Quality*	AA+
Average Final Maturity	2.98
Average Life	2.63

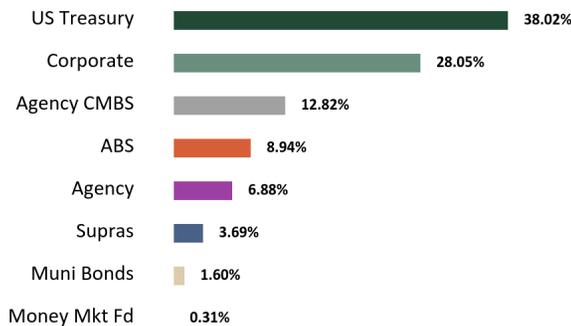
## Account Summary

	End Values as of 03/31/2025	End Values as of 04/30/2025
Market Value	52,593,668.81	53,008,375.96
Accrued Interest	276,801.52	349,971.77
<b>Total Market Value</b>	<b>52,870,470.32</b>	<b>53,358,347.73</b>
Income Earned	162,901.38	165,418.95
Cont/WD	0.00	48.43
Par	52,992,633.82	53,058,038.23
Book Value	52,653,771.17	52,730,467.27
Cost Value	52,402,089.30	52,475,342.50

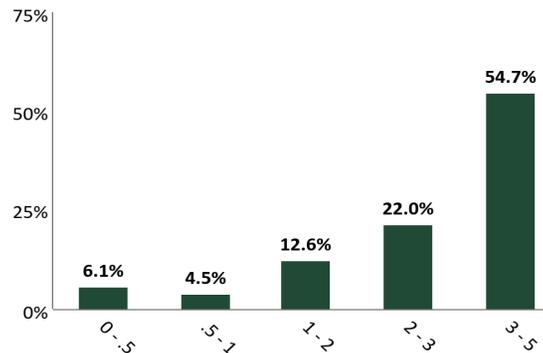
## Top Issuers

Government of The United States	38.02%
FHLMC	12.82%
Farm Credit System	4.60%
International Bank for Recon and Dev	2.63%
American Express Credit Master Trust	1.92%
Royal Bank of Canada	1.76%
Toyota Motor Corporation	1.51%
Deere & Company	1.43%

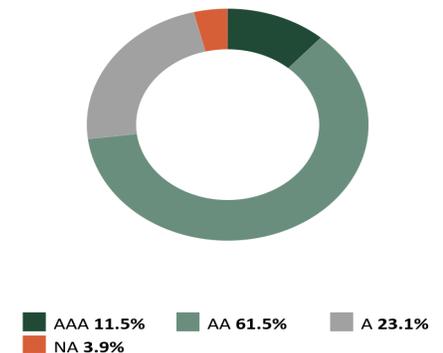
## Sector Allocation



## Maturity Distribution



## Credit Quality (S&P)



## Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (01/01/98)
NCCSIF Short Term Acct	0.92%	2.43%	2.99%	7.40%	5.00%	3.76%	1.48%	1.91%	3.47%
Benchmark Return	0.98%	2.50%	3.00%	7.34%	4.25%	3.11%	0.89%	1.57%	3.13%
Secondary Benchmark Return	0.96%	2.46%	2.97%	7.39%	4.39%	3.23%	1.01%	1.67%	3.23%

\*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

\*\*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

# STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
<b>AGENCY MORTGAGE SECURITIES (CMOS)</b>				
Max % (MV)	100.0	12.8	Compliant	
Max % Issuer (MV)	30.0	12.8	Compliant	
Max Maturity (Years)	5.0	4.1	Compliant	
<b>ASSET-BACKED SECURITIES (ABS)</b>				
Max % (MV)	20.0	8.9	Compliant	
Max % Issuer (MV)	5.0	1.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>BANKERS' ACCEPTANCES</b>				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
<b>CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
<b>COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
<b>COMMERCIAL PAPER</b>				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
<b>CORPORATE MEDIUM TERM NOTES</b>				
Max % (MV)	30.0	28.0	Compliant	
Max % Issuer (MV)	5.0	1.8	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

# STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
<b>FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
<b>FEDERAL AGENCIES</b>				
Max % (MV)	100.0	6.9	Compliant	
Max % Issuer (MV)	30.0	4.6	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	3	Compliant	
<b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>				
Max Concentration (MV)	75.0	0.0	Compliant	
<b>MONEY MARKET MUTUAL FUNDS</b>				
Max % (MV)	20.0	0.3	Compliant	
Max % Issuer (MV)	20.0	0.3	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
<b>MORTGAGE-BACKED SECURITIES (NON-AGENCY)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, LOCAL AGENCY)</b>				
Max % (MV)	30.0	1.0	Compliant	
Max % Issuer (MV)	5.0	1.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, OTHER STATES)</b>				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
<b>MUTUAL FUNDS</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

# STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
<b>NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
<b>REPURCHASE AGREEMENTS</b>				
Max Maturity (Years)	1.0	0.0	Compliant	
<b>SUPRANATIONAL OBLIGATIONS</b>				
Max % (MV)	30.0	3.7	Compliant	
Max % Issuer (MV)	10.0	2.6	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>U.S. TREASURIES</b>				
Max % (MV)	100.0	38.0	Compliant	
Max Maturity (Years)	10	4	Compliant	

# RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2025

## Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

## Principal Paydowns

Month to Date	(67,742.58)
Fiscal Year to Date	(1,319,988.53)

## Purchases

Month to Date	1,467,007.96
Fiscal Year to Date	17,633,926.66

## Sales

Month to Date	(1,152,524.20)
Fiscal Year to Date	(14,542,974.02)

## Interest Received

Month to Date	84,209.99
Fiscal Year to Date	1,433,942.79

## Purchased / Sold Interest

Month to Date	(2,498.81)
Fiscal Year to Date	12,279.48

## Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Book Value	52,653,771.17	51,142,249.06
Maturities/Calls	0.00	0.00
Principal Paydowns	(67,742.58)	(1,319,988.53)
Purchases	1,467,007.96	17,633,926.66
Sales	(1,152,524.20)	(14,542,974.02)
Change in Cash, Payables, Receivables	(165,753.20)	(199,557.23)
Amortization/Accretion	10,537.52	123,500.19
Realized Gain (Loss)	(14,829.40)	(106,688.87)
Ending Book Value	52,730,467.27	52,730,467.27

## Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Market Value	52,593,668.81	49,968,600.08
Maturities/Calls	0.00	0.00
Principal Paydowns	(67,742.58)	(1,319,988.53)
Purchases	1,467,007.96	17,633,926.66
Sales	(1,152,524.20)	(14,542,974.02)
Change in Cash, Payables, Receivables	(165,753.20)	(199,557.23)
Amortization/Accretion	10,537.52	123,500.19
Change in Net Unrealized Gain (Loss)	338,011.06	1,451,557.68
Realized Gain (Loss)	(14,829.40)	(106,688.87)
Ending Market Value	53,008,375.96	53,008,375.96

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>ABS</b>									
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	2,525.65	-- 1.71%	2,491.62 2,519.75	99.78 4.99%	2,519.98 0.62	0.00% 0.23	Aaa/NA AAA	0.73 0.05
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	1,852.62	11/09/2021 0.71%	1,852.58 1,852.61	99.83 5.08%	1,849.51 0.58	0.00% (3.10)	NA/AAA AAA	0.96 0.04
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	26,659.40	02/15/2022 1.89%	26,655.39 26,658.52	99.56 4.90%	26,543.07 22.28	0.05% (115.45)	Aaa/AAA NA	1.04 0.14
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	19,320.37	05/10/2022 3.23%	19,319.37 19,320.09	99.71 4.59%	19,264.65 10.34	0.04% (55.45)	Aaa/AAA NA	1.32 0.21
47787JAC2	JDOT 2022 A3 2.32 09/15/2026	23,776.06	03/10/2022 2.34%	23,770.80 23,774.59	99.54 4.08%	23,666.04 24.52	0.04% (108.55)	Aaa/NA AAA	1.38 0.26
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	4,710.39	10/13/2021 0.68%	4,710.27 4,710.36	99.68 4.74%	4,695.37 1.33	0.01% (15.00)	Aaa/AAA NA	1.38 0.08
448977AD0	HART 2022-A A3 2.22 10/15/2026	22,733.95	03/09/2022 2.23%	22,733.07 22,733.70	99.64 4.79%	22,652.79 22.43	0.04% (80.91)	NA/AAA AAA	1.46 0.14
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	7,897.03	01/11/2022 1.27%	7,896.34 7,896.84	99.60 4.87%	7,865.28 4.15	0.01% (31.56)	NA/AAA AAA	1.55 0.11
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	59,986.82	07/12/2022 3.77%	59,981.09 59,984.68	99.61 4.55%	59,751.00 99.71	0.11% (233.69)	Aaa/NA AAA	1.80 0.50
02582JIT8	AMXCA 2022-2 A 3.39 05/17/2027	615,000.00	-- 4.05%	605,356.10 614,807.51	99.95 4.72%	614,692.07 926.60	1.16% (115.44)	NA/AAA AAA	0.04 0.04
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	188,219.49	10/12/2022 5.15%	188,204.89 188,213.03	100.19 4.84%	188,571.05 425.79	0.36% 358.02	Aaa/NA AAA	2.13 0.61
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	180,000.00	05/07/2024 5.85%	179,989.54 179,992.70	101.00 4.36%	181,807.97 296.45	0.34% 1,815.28	NA/AAA AAA	2.22 0.92
58770JAD6	MBALT 2024-A A3 5.32 01/18/2028	130,000.00	05/17/2024 5.73%	129,984.79 129,988.70	101.13 4.55%	131,469.27 307.38	0.25% 1,480.58	Aaa/NA AAA	2.72 1.35
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	530,000.00	09/07/2023 5.23%	529,853.08 529,900.85	101.34 4.19%	537,096.38 1,215.47	1.01% 7,195.54	NA/AAA AAA	3.38 1.30
437930AC4	HAROT 2024-2 A3 5.27 11/20/2028	170,000.00	05/14/2024 5.27%	169,979.35 169,983.68	101.40 4.21%	172,378.18 323.52	0.33% 2,394.50	NA/AAA AAA	3.56 1.24
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	225,000.00	06/04/2024 5.18%	224,965.82 224,972.25	101.27 4.23%	227,854.06 194.25	0.43% 2,881.80	Aaa/AAA NA	3.83 1.25
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	315,000.00	08/09/2024 4.66%	314,950.51 314,957.99	100.60 4.20%	316,875.64 399.88	0.60% 1,917.64	Aaa/NA AAA	3.89 1.44

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	395,000.00	04/16/2024 5.30%	394,919.03 394,935.63	102.19 4.10%	403,665.35 918.16	0.76% 8,729.72	NA/AAA AAA	3.96 1.82
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	255,000.00	06/06/2024 4.93%	254,985.70 254,988.31	101.65 4.12%	259,213.06 558.73	0.49% 4,224.75	Aaa/AAA NA	4.04 1.90
89240JAD3	TAOT 25A A3 4.64 08/15/2029	310,000.00	01/22/2025 4.69%	309,987.57 309,988.26	101.03 4.11%	313,186.34 639.29	0.59% 3,198.08	Aaa/NA AAA	4.29 1.77
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	250,000.00	03/04/2025 5.09%	249,984.28 249,984.77	100.32 4.13%	250,796.13 470.00	0.47% 811.36	Aaa/NA AAA	4.38 2.31
92970QAE5	WFCIT 2024-2 A 4.29 10/15/2029	280,000.00	10/17/2024 4.29%	279,958.39 279,962.72	100.43 4.14%	281,207.30 533.87	0.53% 1,244.59	Aaa/AAA NA	4.46 2.28
44935CAD3	HART 2025-A A3 4.32 10/15/2029	320,000.00	03/04/2025 4.84%	319,952.80 319,954.21	100.43 4.14%	321,380.99 614.40	0.61% 1,426.79	NA/AAA AAA	4.46 1.99
437921AD1	HONDA AUTO RECEIVABLES 2025-2 OWNER TRUST 4.65 10/15/2029	165,000.00	04/29/2025 4.65%	164,981.57 164,981.57	99.99 4.19%	164,981.52 0.00	0.31% (0.05)	Aaa/NA NA	4.46 2.22
362955AD8	GMCAR 2025-1 A3 4.62 12/17/2029	205,000.00	01/09/2025 5.03%	204,984.77 204,985.67	101.03 4.06%	207,115.62 394.63	0.39% 2,129.95	Aaa/NA AAA	4.63 1.71
<b>Total ABS</b>		<b>4,702,681.77</b>	<b>4.82%</b>	<b>4,692,448.71</b> <b>4,702,048.99</b>	<b>100.82</b> <b>4.29%</b>	<b>4,741,098.62</b> <b>8,404.36</b>	<b>8.94%</b> <b>39,049.62</b>		<b>3.26</b> <b>1.38</b>

AGENCY									
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	110,000.00	-- 0.46%	109,568.09 109,972.11	98.77 4.31%	108,648.13 75.63	0.20% (1,323.98)	Aaa/AA+ AA+	0.32 0.31
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	555,000.00	-- 0.44%	553,354.65 554,866.90	98.46 4.34%	546,454.42 219.69	1.03% (8,412.49)	Aaa/AA+ AA+	0.40 0.39
3133ENP95	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 09/30/2025	1,000,000.00	09/23/2022 4.31%	998,270.00 999,760.07	99.95 4.35%	999,536.58 3,659.72	1.89% (223.49)	Aaa/AA+ AA+	0.42 0.41
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	565,000.00	-- 0.56%	563,434.90 564,837.34	98.17 4.11%	554,676.55 1,365.42	1.05% (10,160.79)	Aaa/AA+ AA+	0.52 0.51
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	725,000.00	05/05/2023 3.55%	735,512.50 731,316.77	100.13 3.83%	725,939.31 468.23	1.37% (5,377.46)	Aaa/AA+ AA+	2.99 2.79
3133EPQD0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 07/17/2028	700,000.00	07/20/2023 4.18%	702,212.00 701,423.30	101.70 3.68%	711,908.37 8,594.44	1.34% 10,485.07	Aaa/AA+ AA+	3.21 2.95

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>Total Agency</b>		<b>3,655,000.00</b>	<b>2.87%</b>	<b>3,662,352.14</b> <b>3,662,176.49</b>	<b>99.80</b> <b>4.08%</b>	<b>3,647,163.35</b> <b>14,383.12</b>	<b>6.88%</b> <b>(15,013.14)</b>		<b>1.49</b> <b>1.39</b>
<b>AGENCY CMBS</b>									
3137BPW21	FHMS K-055 A2 2.673 03/25/2026	166,277.07	12/15/2021 1.35%	174,792.28 167,966.77	98.54 4.32%	163,846.32 370.38	0.31% (4,120.46)	Aaa/AA+ AAA	0.90 0.79
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	523,000.00	12/15/2021 1.40%	548,700.55 530,624.79	97.79 4.12%	511,443.74 1,100.48	0.96% (19,181.05)	Aaa/AA+ AAA	1.49 1.30
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	725,184.39	09/23/2022 4.37%	697,338.44 714,958.69	98.65 4.18%	715,368.51 2,022.66	1.35% 409.83	Aaa/AA+ AAA	1.57 1.41
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	680,000.00	09/23/2022 4.39%	654,181.25 669,857.51	98.82 4.09%	671,960.22 1,943.67	1.27% 2,102.72	Aaa/AA+ AAA	1.74 1.52
3137FBU79	FHMS K-069 A2 3.187 09/25/2027	738,547.88	09/23/2022 4.27%	702,803.31 721,573.93	98.08 3.99%	724,335.33 1,961.46	1.37% 2,761.40	Aaa/AAA AA+	2.41 2.20
3137FEBQ2	FHMS K-072 A2 3.444 12/25/2027	500,000.00	03/29/2023 4.28%	481,953.13 489,996.33	98.52 3.99%	492,586.90 1,435.00	0.93% 2,590.57	Aaa/AA+ AAA	2.65 2.42
3137F4D41	FHMS K-074 A2 3.6 01/25/2028	600,000.00	04/11/2023 4.53%	587,625.00 592,997.32	98.86 3.99%	593,186.04 1,800.00	1.12% 188.72	Aaa/AA+ AAA	2.74 2.49
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	1,000,000.00	-- 4.38%	959,843.75 976,538.13	98.27 3.99%	982,705.90 2,791.67	1.85% 6,167.77	Aaa/AA+ AAA	2.74 2.47
3137FGR31	FHMS K-078 A2 3.854 06/25/2028	400,000.00	08/17/2023 5.01%	381,750.00 388,213.32	99.47 3.99%	397,861.32 1,284.67	0.75% 9,648.00	Aaa/AA+ AAA	3.15 2.80
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	200,000.00	03/25/2024 4.61%	180,109.38 184,670.50	93.88 4.06%	187,759.22 376.67	0.35% 3,088.72	Aaa/AA+ AAA	3.74 3.43
3137FKZZ2	FHMS K-088 A2 3.69 01/25/2029	400,000.00	05/21/2024 4.83%	381,125.00 384,960.56	98.69 4.04%	394,757.24 1,230.00	0.74% 9,796.68	Aaa/AA+ AA+	3.74 3.36
3137FMCR1	FHMS K-093 A2 2.982 05/25/2029	1,000,000.00	10/16/2024 4.15%	952,812.50 958,293.44	96.07 4.05%	960,739.30 2,485.00	1.81% 2,445.86	Aaa/AA+ AAA	4.07 3.60
<b>Total Agency CMBS</b>		<b>6,933,009.34</b>	<b>4.11%</b>	<b>6,703,034.59</b> <b>6,780,651.30</b>	<b>98.05</b> <b>4.05%</b>	<b>6,796,550.05</b> <b>18,801.65</b>	<b>12.82%</b> <b>15,898.75</b>		<b>2.64</b> <b>2.36</b>
<b>CASH</b>									
CCYUSD	Payable	(164,981.57)	-- 0.00%	(164,981.57) (164,981.57)	1.00 0.00%	(164,981.57) 0.00	(0.31%) 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	363.35	-- 0.00%	363.35 363.35	1.00 0.00%	363.35 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>Total Cash</b>		<b>(164,618.22)</b>	<b>0.00%</b>	<b>(164,618.22)</b>	<b>0.00%</b>	<b>(164,618.22)</b> <b>0.00</b>	<b>(0.31%)</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>CORPORATE</b>									
808513BR5	CHARLES SCHWAB CORP 1.15 05/13/2026	200,000.00	12/15/2021 1.48%	197,152.00 199,332.28	96.81 4.33%	193,629.94 1,073.33	0.37% (5,702.34)	A2/A- A	1.04 1.00
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	355,000.00	-- 1.09%	355,928.75 355,188.29	96.85 4.28%	343,815.92 1,882.49	0.65% (11,372.37)	A2/A+ A	1.04 1.01
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	300,000.00	06/15/2021 1.13%	299,868.00 299,970.14	96.67 4.17%	289,999.61 1,246.88	0.55% (9,970.53)	A1/A+ A+	1.13 1.10
594918BR4	MICROSOFT CORP 2.4 08/08/2026	350,000.00	12/21/2021 1.37%	365,442.00 353,597.01	98.10 3.95%	343,349.29 1,936.67	0.65% (10,247.72)	Aaa/AAA NA	1.27 1.23
89114TZGO	TORONTO-DOMINION BANK 1.25 09/10/2026	200,000.00	12/15/2021 1.66%	196,202.00 198,907.64	96.04 4.28%	192,081.53 354.17	0.36% (6,826.10)	A2/A- AA-	1.36 1.32
037833DN7	APPLE INC 2.05 09/11/2026	270,000.00	-- 1.50%	276,565.80 271,710.03	97.54 3.92%	263,358.54 768.75	0.50% (8,351.49)	Aaa/AA+ NA	1.37 1.32
06368FAC3	BANK OF MONTREAL 1.25 09/15/2026	280,000.00	09/13/2021 1.27%	279,661.20 279,906.86	95.96 4.31%	268,690.14 447.22	0.51% (11,216.72)	A2/A- AA-	1.38 1.33
931142ERO	WALMART INC 1.05 09/17/2026	70,000.00	09/08/2021 1.09%	69,867.70 69,963.48	96.40 3.75%	67,480.38 89.83	0.13% (2,483.10)	Aa2/AA AA	1.38 1.34
78016EZZ3	ROYAL BANK OF CANADA 1.4 11/02/2026	200,000.00	12/15/2021 1.73%	196,850.00 199,027.23	96.08 4.12%	192,157.08 1,392.22	0.36% (6,870.15)	A1/A AA-	1.51 1.45
87612EBM7	TARGET CORP 1.95 01/15/2027	205,000.00	01/19/2022 1.99%	204,651.50 204,880.32	96.81 3.90%	198,455.28 1,177.04	0.37% (6,425.04)	A2/A A	1.71 1.64
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	140,000.00	03/01/2022 2.47%	139,848.80 139,944.44	96.99 4.17%	135,779.73 552.61	0.26% (4,164.70)	A2/A- A	1.84 1.77
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	410,000.00	03/07/2022 2.30%	409,922.10 409,970.86	97.16 3.88%	398,371.65 1,204.94	0.75% (11,599.21)	Aa2/AA A+	1.87 1.80
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	330,000.00	-- 3.89%	331,518.15 330,625.15	99.86 4.07%	329,535.91 6,270.00	0.62% (1,089.23)	A2/A+ A+	2.03 1.89
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	155,000.00	05/17/2022 3.69%	155,073.50 155,029.23	99.29 4.07%	153,896.29 2,644.47	0.29% (1,132.94)	A2/A+ A	2.04 1.91
89115A2C5	TORONTO-DOMINION BANK 4.108 06/08/2027	550,000.00	-- 4.60%	538,655.75 544,927.72	99.67 4.27%	548,169.35 8,974.84	1.03% 3,241.62	A2/A- NA	2.11 1.96
78016FZS6	ROYAL BANK OF CANADA 4.24 08/03/2027	225,000.00	09/23/2022 5.10%	216,670.50 221,124.50	100.29 4.10%	225,661.20 2,332.00	0.43% 4,536.70	A1/A AA-	2.26 2.11

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	225,000.00	09/23/2022 4.74%	213,781.50 219,749.99	99.10 4.02%	222,968.08 1,777.50	0.42% 3,218.09	A2/A A+	2.28 2.15
24422EWK1	JOHN DEERE CAPITAL CORP 4.15 09/15/2027	500,000.00	09/23/2022 4.67%	488,405.00 494,458.18	100.31 4.01%	501,530.31 2,651.39	0.95% 7,072.13	A1/A A+	2.38 2.23
74340XBV2	PROLOGIS LP 3.375 12/15/2027	400,000.00	01/10/2023 4.54%	379,460.00 389,056.00	98.09 4.15%	392,364.27 5,100.00	0.74% 3,308.28	A2/A NA	2.63 2.45
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	250,000.00	02/27/2023 4.89%	253,862.50 252,144.87	102.96 4.12%	257,387.54 2,770.83	0.49% 5,242.67	A2/A+ A	2.80 2.48
57636QAW4	MASTERCARD INC 4.875 03/09/2028	305,000.00	03/06/2023 4.90%	304,704.15 304,831.10	102.58 3.91%	312,872.05 2,147.71	0.59% 8,040.95	Aa3/A+ NA	2.86 2.56
74340XCG4	PROLOGIS LP 4.875 06/15/2028	240,000.00	07/25/2023 5.06%	238,084.80 238,775.77	101.87 4.23%	244,486.12 4,420.00	0.46% 5,710.34	A2/A NA	3.13 2.75
78016HZS2	ROYAL BANK OF CANADA 5.2 08/01/2028	500,000.00	09/12/2023 5.50%	493,525.00 495,685.75	102.67 4.31%	513,357.09 6,500.00	0.97% 17,671.33	A1/A AA-	3.25 2.94
74456QBX3	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028	500,000.00	01/23/2024 4.61%	480,390.00 485,779.54	98.48 4.14%	492,420.24 3,041.67	0.93% 6,640.70	A1/A NA	3.34 3.09
26442CAX2	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028	500,000.00	01/23/2024 4.55%	487,070.00 490,471.86	99.16 4.21%	495,797.26 9,106.94	0.94% 5,325.40	Aa3/A NA	3.54 3.21
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	635,000.00	01/24/2024 4.64%	633,964.95 634,223.29	101.22 4.24%	642,727.04 7,383.64	1.21% 8,503.75	A1/A+ NA	3.76 3.38
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	650,000.00	02/15/2024 5.16%	638,313.00 641,109.67	100.99 4.46%	656,412.27 6,518.06	1.24% 15,302.60	A3/A- NA	3.80 3.34
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	270,000.00	02/21/2024 4.86%	269,905.50 269,927.74	102.55 4.12%	276,881.95 2,364.38	0.52% 6,954.21	A1/AA- NA	3.83 3.37
09290DAA9	BLACKROCK INC 4.7 03/14/2029	560,000.00	03/05/2024 4.74%	558,986.40 559,215.65	102.19 4.08%	572,239.17 3,436.22	1.08% 13,023.52	Aa3/AA- NA	3.87 3.43
89236TMF9	TOYOTA MOTOR CREDIT CORP 5.05 05/16/2029	500,000.00	05/21/2024 5.00%	501,040.00 500,843.89	102.53 4.36%	512,638.76 11,572.92	0.97% 11,794.87	A1/A+ A+	4.04 3.55
24422EXT1	JOHN DEERE CAPITAL CORP 4.85 06/11/2029	250,000.00	06/07/2024 5.04%	247,945.00 248,309.63	102.51 4.18%	256,283.21 4,715.28	0.48% 7,973.58	A1/A A+	4.11 3.64
341081GT8	FLORIDA POWER & LIGHT CO 5.15 06/15/2029	500,000.00	06/13/2024 4.82%	506,932.32 505,681.91	103.56 4.20%	517,792.79 9,727.78	0.98% 12,110.88	Aa2/A+ AA-	4.13 3.50
437076DC3	HOME DEPOT INC 4.75 06/25/2029	525,000.00	06/17/2024 4.88%	522,006.75 522,514.91	102.16 4.18%	536,333.46 8,728.13	1.01% 13,818.54	A2/A A	4.15 3.62
713448FX1	PEPSICO INC 4.5 07/17/2029	460,000.00	07/15/2024 4.53%	459,287.00 459,399.46	101.66 4.07%	467,648.29 5,980.00	0.88% 8,248.83	A1/A+ NA	4.21 3.69

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
171239AL0	CHUBB INA HOLDINGS LLC 4.65 08/15/2029	289,000.00	08/12/2024 4.52%	290,632.41 290,396.87	101.70 4.21%	293,911.71 2,837.02	0.55% 3,514.84	A2/A A	4.29 3.76
30303M8S4	META PLATFORMS INC 4.3 08/15/2029	304,000.00	08/12/2024 4.33%	303,527.94 303,594.90	100.92 4.06%	306,798.30 2,759.64	0.58% 3,203.41	Aa3/AA- NA	4.29 3.78
14913UAX8	CATERPILLAR FINANCIAL SERVICES CORP 4.8 01/08/2030	480,000.00	01/06/2025 4.84%	479,073.60 479,130.93	102.48 4.21%	491,909.58 7,232.00	0.93% 12,778.65	A2/A A+	4.69 4.11
61747YFK6	MORGAN STANLEY 5.173 01/16/2030	400,000.00	01/13/2025 5.39%	396,900.00 397,122.79	101.85 4.86%	407,386.40 6,035.17	0.77% 10,263.61	A1/A- A+	4.71 3.30
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	395,000.00	02/04/2025 4.98%	394,395.65 394,423.12	101.92 4.50%	402,576.33 4,562.25	0.76% 8,153.20	A2/NA A	4.77 4.10
02665WFX2	AMERICAN HONDA FINANCE CORP 4.8 03/05/2030	440,000.00	03/03/2025 4.82%	439,612.80 439,624.89	100.76 4.62%	443,335.24 3,285.33	0.84% 3,710.35	A3/A- NA	4.85 4.25
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	500,000.00	03/11/2025 4.69%	499,050.00 499,073.44	100.85 4.45%	504,225.63 2,970.83	0.95% 5,152.19	A3/A- A-	4.87 4.23
<b>Total Corporate</b>		<b>14,818,000.00</b>	<b>4.17%</b>	<b>14,714,734.02</b> <b>14,749,651.33</b>	<b>100.38</b> <b>4.21%</b>	<b>14,866,714.93</b> <b>159,972.14</b>	<b>28.05%</b> <b>117,063.59</b>		<b>3.22</b> <b>2.85</b>
<b>MONEY MARKET FUND</b>									
31846V203	FIRST AMER:GVT OBLG Y	163,965.34	-- 3.97%	163,965.34 163,965.34	1.00 3.97%	163,965.34 0.00	0.31% 0.00	Aaa/ AAAm AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>163,965.34</b>	<b>3.97%</b>	<b>163,965.34</b> <b>163,965.34</b>	<b>1.00</b> <b>3.97%</b>	<b>163,965.34</b> <b>0.00</b>	<b>0.31%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>MUNICIPAL BONDS</b>									
649791RC6	NEW YORK ST 1.25 03/15/2027	325,000.00	06/17/2022 3.85%	288,284.75 310,479.72	95.09 4.00%	309,036.65 519.10	0.58% (1,443.07)	Aa1/AA+ AA+	1.87 1.82
13063EGT7	CALIFORNIA STATE 4.5 08/01/2029	530,000.00	10/30/2024 4.38%	532,793.10 532,507.33	101.71 4.06%	539,077.84 5,962.50	1.02% 6,570.51	Aa2/AA- AA	4.25 3.80
<b>Total Municipal Bonds</b>		<b>855,000.00</b>	<b>4.18%</b>	<b>821,077.85</b> <b>842,987.05</b>	<b>99.30</b> <b>4.03%</b>	<b>848,114.49</b> <b>6,481.60</b>	<b>1.60%</b> <b>5,127.44</b>		<b>3.39</b> <b>3.08</b>

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>SUPRANATIONAL</b>									
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	910,000.00	-- 1.00%	892,819.20 907,816.78	98.19 4.26%	893,512.47 37.92	1.69% (14,304.31)	Aaa/AAA NA	0.50 0.48
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	575,000.00	04/13/2021 0.97%	572,366.50 574,489.45	97.12 3.93%	558,465.93 153.73	1.05% (16,023.52)	Aaa/AAA NA	0.97 0.95
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	500,000.00	12/12/2024 4.25%	491,860.00 492,499.97	100.44 3.77%	502,222.40 807.29	0.95% 9,722.43	Aaa/AAA NA	4.46 4.06
<b>Total</b>				<b>1,957,045.70</b>	<b>98.46</b>	<b>1,954,200.79</b>	<b>3.69%</b>		<b>1.65</b>
<b>Supranational</b>		<b>1,985,000.00</b>	<b>1.82%</b>	<b>1,974,806.20</b>	<b>4.04%</b>	<b>998.94</b>	<b>(20,605.40)</b>		<b>1.53</b>
<b>US TREASURY</b>									
91282CAM3	UNITED STATES TREASURY 0.25 09/30/2025	75,000.00	02/19/2021 0.51%	74,106.44 74,919.20	98.37 4.23%	73,780.52 15.88	0.14% (1,138.69)	Aaa/AA+ AA+	0.42 0.41
91282CAT8	UNITED STATES TREASURY 0.25 10/31/2025	575,000.00	01/11/2021 0.48%	568,800.78 574,352.85	98.08 4.20%	563,944.73 3.91	1.06% (10,408.12)	Aaa/AA+ AA+	0.50 0.49
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	565,000.00	03/26/2021 0.76%	554,869.73 563,735.94	97.87 4.12%	552,945.19 884.75	1.04% (10,790.75)	Aaa/AA+ AA+	0.59 0.57
91282CCJ8	UNITED STATES TREASURY 0.875 06/30/2026	350,000.00	12/22/2021 1.22%	344,708.98 348,637.16	96.65 3.84%	338,283.20 1,023.65	0.64% (10,353.96)	Aaa/AA+ AA+	1.17 1.14
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	140,000.00	08/04/2021 0.68%	139,622.66 139,905.51	96.16 3.80%	134,618.82 217.54	0.25% (5,286.69)	Aaa/AA+ AA+	1.25 1.22
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	150,000.00	09/17/2021 0.86%	149,185.55 149,780.38	96.11 3.77%	144,164.06 189.54	0.27% (5,616.32)	Aaa/AA+ AA+	1.34 1.30
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	850,000.00	-- 1.08%	841,591.80 847,599.74	96.09 3.74%	816,730.47 629.95	1.54% (30,869.27)	Aaa/AA+ AA+	1.42 1.38
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	600,000.00	-- 3.13%	603,357.42 601,467.54	99.30 3.59%	595,781.25 6,517.96	1.12% (5,686.29)	Aaa/AA+ AA+	2.17 2.05
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	1,090,000.00	-- 3.98%	1,030,896.10 1,062,567.88	98.16 3.60%	1,069,988.28 7,452.35	2.02% 7,420.39	Aaa/AA+ AA+	2.25 2.15
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	1,240,000.00	-- 3.76%	1,204,744.92 1,223,330.81	98.95 3.60%	1,227,018.75 6,528.53	2.31% 3,687.94	Aaa/AA+ AA+	2.34 2.22
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,150,000.00	02/07/2023 3.81%	1,133,873.05 1,141,084.94	99.76 3.59%	1,147,259.77 10,006.91	2.16% 6,174.83	Aaa/AA+ AA+	2.76 2.58

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	650,000.00	03/14/2023 3.80%	655,738.28 653,278.11	101.08 3.59%	657,007.81 4,380.43	1.24% 3,729.70	Aaa/AA+ AA+	2.84 2.64
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	750,000.00	06/14/2023 4.00%	737,607.42 742,277.78	100.07 3.60%	750,498.05 11,353.02	1.42% 8,220.26	Aaa/AA+ AA+	3.08 2.85
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	1,350,000.00	-- 4.46%	1,345,000.00 1,346,630.00	102.35 3.62%	1,381,693.36 9,950.75	2.61% 35,063.36	Aaa/AA+ AA+	3.34 3.06
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	1,200,000.00	01/23/2024 4.05%	1,184,156.25 1,188,224.83	100.36 3.64%	1,204,312.50 15,041.44	2.27% 16,087.67	Aaa/AA+ AA+	3.67 3.36
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,200,000.00	01/26/2024 4.04%	1,197,890.63 1,198,417.11	101.22 3.65%	1,214,625.00 11,933.70	2.29% 16,207.89	Aaa/AA+ AA+	3.76 3.43
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	1,250,000.00	02/27/2024 4.30%	1,247,363.28 1,247,979.86	102.13 3.65%	1,276,562.50 8,950.41	2.41% 28,582.64	Aaa/AA+ AA+	3.83 3.49
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,500,000.00	-- 4.47%	1,477,089.85 1,481,960.89	101.68 3.66%	1,525,195.32 5,240.78	2.88% 43,234.43	Aaa/AA+ AA+	3.92 3.58
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	750,000.00	05/03/2024 4.48%	754,790.04 753,842.56	103.54 3.66%	776,572.27 94.26	1.46% 22,729.71	Aaa/AA+ AA+	4.00 3.63
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	900,000.00	-- 4.09%	906,441.41 905,438.26	102.20 3.68%	919,757.81 12,785.22	1.74% 14,319.55	Aaa/AA+ AA+	4.17 3.75
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	1,350,000.00	-- 3.47%	1,359,136.72 1,357,986.35	99.78 3.68%	1,347,047.55 8,244.90	2.54% (10,938.80)	Aaa/AA+ AA+	4.34 3.95
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	550,000.00	10/04/2024 3.76%	543,468.75 544,208.41	99.23 3.69%	545,767.58 1,630.46	1.03% 1,559.17	Aaa/AA+ AA+	4.42 4.04
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	725,000.00	12/16/2024 4.25%	720,836.91 721,147.59	101.82 3.69%	738,168.94 12,488.32	1.39% 17,021.36	Aaa/AA+ AA+	4.59 4.08
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	500,000.00	04/10/2025 4.00%	500,000.00 500,000.00	101.30 3.70%	506,484.38 3,369.57	0.96% 6,484.38	Aaa/AA+ AA+	4.83 4.34
91282CGS4	UNITED STATES TREASURY 3.625 03/31/2030	650,000.00	04/04/2025 3.62%	650,025.39 650,025.06	99.54 3.73%	646,978.51 1,995.73	1.22% (3,046.54)	Aaa/AA+ AA+	4.92 4.45
<b>Total US Treasury</b>		<b>20,110,000.00</b>	<b>3.60%</b>	<b>19,925,302.36</b> <b>20,018,798.78</b>	<b>100.26</b> <b>3.68%</b>	<b>20,155,186.61</b> <b>140,929.97</b>	<b>38.02%</b> <b>136,387.84</b>		<b>3.23</b> <b>2.97</b>
<b>Total Portfolio</b>		<b>53,058,038.23</b>	<b>3.84%</b>	<b>52,475,342.50</b> <b>52,730,467.27</b>	<b>99.95</b> <b>3.99%</b>	<b>53,008,375.96</b> <b>349,971.77</b>	<b>100.00%</b> <b>277,908.70</b>		<b>2.98</b> <b>2.56</b>
<b>Total Market Value + Accrued</b>						<b>53,358,347.73</b>			

# MONTHLY ACCOUNT STATEMENT

---

Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2025

CHANDLER ASSET MANAGEMENT | [chandlerasset.com](http://chandlerasset.com)

**Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [clientservice@chandlerasset.com](mailto:clientservice@chandlerasset.com)

**Custodian:**

US Bank

# PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2025

## Portfolio Characteristics

Average Modified Duration	3.45
Average Coupon	3.22%
Average Purchase YTM	3.43%
Average Market YTM	4.02%
Average Credit Quality*	AA+
Average Final Maturity	3.93
Average Life	3.60

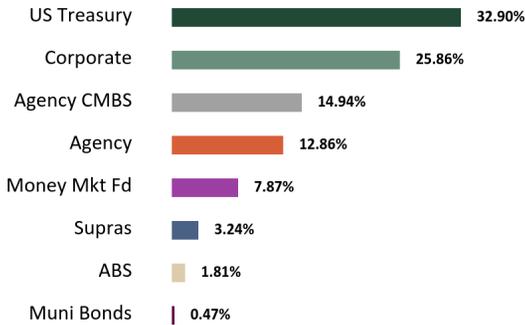
## Account Summary

	End Values as of 03/31/2025	End Values as of 04/30/2025
Market Value	30,142,823.40	40,478,778.53
Accrued Interest	161,317.47	235,718.46
<b>Total Market Value</b>	<b>30,304,140.87</b>	<b>40,714,496.99</b>
Income Earned	80,551.12	88,974.66
Cont/WD	0.00	10,000,000.00
Par	31,194,366.53	41,393,935.75
Book Value	30,952,588.78	40,977,542.80
Cost Value	30,851,069.09	40,871,306.75

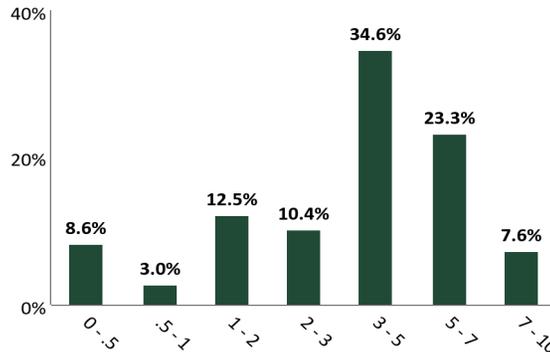
## Top Issuers

Government of The United States	32.90%
FHLMC	14.94%
First American Govt Oblig fund	7.87%
Federal Home Loan Banks	6.96%
FNMA	5.13%
International Bank for Recon and Dev	2.51%
PepsiCo, Inc.	1.36%
AbbVie Inc.	1.26%

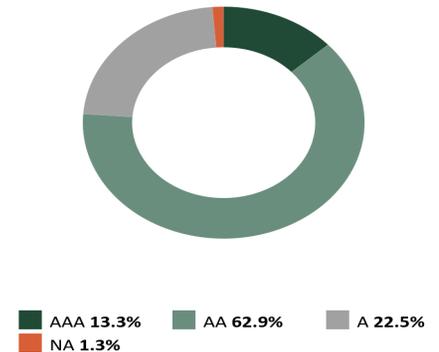
## Sector Allocation



## Maturity Distribution



## Credit Quality (S&P)



## Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (06/01/06)
NCCSIF Long Term Acct	0.94%	2.83%	3.47%	8.04%	4.35%	3.14%	0.74%	1.84%	3.13%
Benchmark Return	1.05%	2.97%	3.53%	7.89%	3.76%	2.67%	0.16%	1.48%	2.76%
Secondary Benchmark Return	0.98%	2.86%	3.44%	7.99%	4.09%	2.96%	0.48%	1.72%	2.94%

\*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

\*\*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-10 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-10 Year AAA-A US Corporate & Government Index

# STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
<b>AGENCY MORTGAGE SECURITIES (CMOS)</b>				
Max % (MV)	100.0	14.9	Compliant	
Max % Issuer (MV)	30.0	14.9	Compliant	
Max Maturity (Years)	10.0	7.7	Compliant	
<b>ASSET-BACKED SECURITIES (ABS)</b>				
Max % (MV)	20.0	1.8	Compliant	
Max % Issuer (MV)	5.0	1.2	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>BANKERS' ACCEPTANCES</b>				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
<b>CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
<b>COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
<b>COMMERCIAL PAPER</b>				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
<b>CORPORATE MEDIUM TERM NOTES</b>				
Max % (MV)	30.0	25.9	Compliant	
Max % Issuer (MV)	5.0	1.4	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

# STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
<b>FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
<b>FEDERAL AGENCIES</b>				
Max % (MV)	100.0	12.9	Compliant	
Max % Issuer (MV)	30.0	7.0	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	6	Compliant	
<b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>				
Max Concentration (MV)	75.0	0.0	Compliant	
<b>MONEY MARKET MUTUAL FUNDS</b>				
Max % (MV)	20.0	7.9	Compliant	
Max % Issuer (MV)	20.0	7.9	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
<b>MORTGAGE-BACKED SECURITIES (NON-AGENCY)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, LOCAL AGENCY)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, OTHER STATES)</b>				
Max % (MV)	30.0	0.5	Compliant	
Max % Issuer (MV)	5.0	0.5	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
<b>MUTUAL FUNDS</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

# STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
<b>NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
<b>REPURCHASE AGREEMENTS</b>				
Max Maturity (Years)	1.0	0.0	Compliant	
<b>SUPRANATIONAL OBLIGATIONS</b>				
Max % (MV)	30.0	3.2	Compliant	
Max % Issuer (MV)	10.0	2.5	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>U.S. TREASURIES</b>				
Max % (MV)	100.0	32.9	Compliant	
Max Maturity (Years)	10	8	Compliant	

# RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2025

## Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

## Principal Paydowns

Month to Date	(31,272.37)
Fiscal Year to Date	(395,885.66)

## Purchases

Month to Date	17,204,339.41
Fiscal Year to Date	24,839,934.48

## Sales

Month to Date	(7,164,420.74)
Fiscal Year to Date	(13,959,357.61)

## Interest Received

Month to Date	55,516.05
Fiscal Year to Date	697,814.78

## Purchased / Sold Interest

Month to Date	(46,300.06)
Fiscal Year to Date	(47,806.33)

## Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Book Value	30,952,588.78	30,538,834.29
Maturities/Calls	0.00	0.00
Principal Paydowns	(31,272.37)	(395,885.66)
Purchases	17,204,339.41	24,839,934.48
Sales	(7,164,420.74)	(13,959,357.61)
Change in Cash, Payables, Receivables	14,898.68	(2,145.23)
Amortization/Accretion	5,357.68	57,475.95
Realized Gain (Loss)	(3,948.64)	(101,313.42)
Ending Book Value	40,977,542.80	40,977,542.80

## Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Market Value	30,142,823.40	28,854,749.06
Maturities/Calls	0.00	0.00
Principal Paydowns	(31,272.37)	(395,885.66)
Purchases	17,204,339.41	24,839,934.48
Sales	(7,164,420.74)	(13,959,357.61)
Change in Cash, Payables, Receivables	14,898.68	(2,145.23)
Amortization/Accretion	5,357.68	57,475.95
Change in Net Unrealized Gain (Loss)	311,001.11	1,185,320.96
Realized Gain (Loss)	(3,948.64)	(101,313.42)
Ending Market Value	40,478,778.53	40,478,778.53

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>ABS</b>									
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	1,741.83	11/16/2021 0.89%	1,741.46 1,741.77	99.78 4.99%	1,737.91 0.43	0.00% (3.86)	Aaa/NA AAA	0.73 0.05
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	1,961.59	11/09/2021 0.71%	1,961.55 1,961.59	99.83 5.08%	1,958.31 0.62	0.00% (3.28)	NA/AAA AAA	0.96 0.04
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	16,100.31	05/10/2022 3.23%	16,099.47 16,100.08	99.71 4.59%	16,053.87 8.61	0.04% (46.20)	Aaa/AAA NA	1.32 0.21
47787JAC2	JDOT 2022 A3 2.32 09/15/2026	15,577.42	03/10/2022 2.34%	15,573.97 15,576.46	99.54 4.08%	15,505.34 16.06	0.04% (71.12)	Aaa/NA AAA	1.38 0.26
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	5,046.85	10/13/2021 0.68%	5,046.72 5,046.82	99.68 4.74%	5,030.75 1.43	0.01% (16.07)	Aaa/AAA NA	1.38 0.08
448977AD0	HART 2022-A A3 2.22 10/15/2026	19,067.18	03/09/2022 2.23%	19,066.45 19,066.98	99.64 4.79%	18,999.12 18.81	0.05% (67.86)	NA/AAA AAA	1.46 0.14
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	6,844.09	01/11/2022 1.27%	6,843.50 6,843.93	99.60 4.87%	6,816.58 3.59	0.02% (27.35)	NA/AAA AAA	1.55 0.11
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	25,692.80	04/05/2022 3.13%	25,687.43 25,691.02	99.49 5.00%	25,560.72 33.19	0.06% (130.30)	Aaa/AAA NA	1.80 0.27
02582JJT8	AMXCA 2022-2 A 3.39 05/17/2027	260,000.00	05/17/2022 3.42%	259,942.49 259,998.99	99.95 4.72%	259,869.82 391.73	0.64% (129.17)	NA/AAA AAA	0.04 0.04
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	230,000.00	04/16/2024 5.30%	229,952.85 229,962.52	102.19 4.10%	235,045.65 534.62	0.58% 5,083.13	NA/AAA AAA	3.96 1.82
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	145,000.00	06/06/2024 4.93%	144,991.87 144,993.35	101.65 4.12%	147,395.66 317.71	0.36% 2,402.31	Aaa/AAA NA	4.04 1.90
<b>Total ABS</b>		<b>727,032.07</b>	<b>4.21%</b>	<b>726,907.76</b> <b>726,983.49</b>	<b>100.97</b> <b>4.40%</b>	<b>733,973.72</b> <b>1,326.81</b>	<b>1.81%</b> <b>6,990.24</b>		<b>2.28</b> <b>1.00</b>
<b>AGENCY</b>									
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	220,000.00	11/09/2020 0.57%	219,212.40 219,917.82	98.17 4.11%	215,980.25 531.67	0.53% (3,937.58)	Aaa/AA+ AA+	0.52 0.51
3135G0K36	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.125 04/24/2026	565,000.00	-- 2.18%	562,430.10 564,731.26	98.27 3.95%	555,198.29 233.45	1.37% (9,532.97)	Aaa/AA+ AA+	0.98 0.96
3130AGFP5	FEDERAL HOME LOAN BANKS 2.5 06/12/2026	500,000.00	06/17/2019 2.20%	510,085.00 501,609.01	98.67 3.73%	493,340.91 4,826.39	1.22% (8,268.11)	Aaa/AA+ AA+	1.12 1.08
3130A2VE3	FEDERAL HOME LOAN BANKS 3.0 09/11/2026	325,000.00	-- 2.83%	329,928.41 325,720.16	99.00 3.76%	321,736.30 1,354.17	0.79% (3,983.86)	Aaa/AA+ AA+	1.37 1.31

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3135G0Q22	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.875 09/24/2026	230,000.00	-- 2.97%	212,604.00 227,472.30	97.46 3.76%	224,150.08 443.23	0.55% (3,322.21)	Aaa/AA+ AA+	1.40 1.36
3130ACKB9	FEDERAL HOME LOAN BANKS 2.625 09/10/2027	600,000.00	-- 2.74%	593,685.00 598,446.14	97.61 3.69%	585,655.44 2,231.25	1.45% (12,790.70)	Aaa/AA+ AA+	2.36 2.25
3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.75 10/08/2027	600,000.00	-- 0.79%	598,402.20 599,428.45	93.35 3.63%	560,081.38 287.50	1.38% (39,347.07)	Aaa/AA+ AA+	2.44 2.37
3130AEB25	FEDERAL HOME LOAN BANKS 3.25 06/09/2028	500,000.00	01/29/2019 3.14%	504,785.00 501,588.93	98.87 3.64%	494,371.74 6,409.72	1.22% (7,217.19)	Aaa/AA+ AA+	3.11 2.89
3130AG3X1	FEDERAL HOME LOAN BANKS 2.875 03/09/2029	380,000.00	-- 2.68%	386,815.50 382,688.53	96.66 3.82%	367,290.69 1,578.06	0.91% (15,397.84)	Aaa/AA+ AA+	3.86 3.59
3130AGDY8	FEDERAL HOME LOAN BANKS 2.75 06/08/2029	510,000.00	-- 2.47%	523,261.05 515,490.47	95.99 3.82%	489,523.92 5,571.04	1.21% (25,966.54)	Aaa/AA+ AA+	4.11 3.79
3130AGUW3	FEDERAL HOME LOAN BANKS 2.125 09/14/2029	70,000.00	03/05/2020 1.23%	75,742.80 72,636.17	93.05 3.87%	65,132.77 194.20	0.16% (7,503.40)	Aaa/AA+ AA+	4.38 4.10
3135G05Q2	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875 08/05/2030	610,000.00	-- 0.99%	603,622.55 606,587.23	85.69 3.91%	522,704.65 1,275.07	1.29% (83,882.58)	Aaa/AA+ AA+	5.27 5.03
3133ERDM0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/02/2031	300,000.00	07/19/2024 4.38%	306,411.00 305,677.94	104.08 3.98%	312,238.63 7,085.42	0.77% 6,560.68	Aaa/AA+ AA+	6.01 5.09
<b>Total Agency</b>		<b>5,410,000.00</b>	<b>2.26%</b>	<b>5,426,985.01</b> <b>5,421,994.42</b>	<b>96.46</b> <b>3.80%</b>	<b>5,207,405.06</b> <b>32,021.16</b>	<b>12.86%</b> <b>(214,589.36)</b>		<b>2.80</b> <b>2.62</b>

AGENCY CMBS									
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	270,000.00	02/02/2022 1.85%	289,174.22 277,876.67	98.24 4.00%	265,260.66 729.90	0.66% (12,616.00)	Aaa/AA+ AA+	2.32 2.13
3137H1Z33	FHMS K-744 A2 1.712 07/25/2028	220,256.22	02/08/2022 2.07%	215,445.82 217,869.58	93.41 4.01%	205,738.91 314.23	0.51% (12,130.67)	Aaa/AA+ AAA	3.24 2.91
3137H5DX2	FHMS K-747 A2 2.05 11/25/2028	350,000.00	01/19/2022 1.96%	351,635.55 350,847.92	93.52 4.04%	327,312.20 597.92	0.81% (23,535.72)	Aaa/AA+ AAA	3.57 3.30
3137FKZZ2	FHMS K-088 A2 3.69 01/25/2029	275,000.00	07/08/2022 3.57%	276,579.10 275,895.76	98.69 4.04%	271,395.60 845.63	0.67% (4,500.16)	Aaa/AA+ AA+	3.74 3.36
3137FLN91	FHMS K-091 A2 3.505 03/25/2029	150,000.00	11/23/2022 5.00%	143,015.63 145,716.33	97.99 4.05%	146,980.74 438.13	0.36% 1,264.41	Aaa/AAA AA+	3.90 3.48
3137FNB82	FHMS K-096 A2 2.519 07/25/2029	95,000.00	03/23/2023 4.19%	86,320.12 89,223.43	94.04 4.08%	89,341.79 199.42	0.22% 118.36	Aaa/AA+ AAA	4.24 3.84
3137H9D71	FHMS K-750 A2 3.0 09/25/2029	400,000.00	10/26/2022 4.83%	359,138.80 374,032.34	95.88 4.10%	383,504.68 1,000.00	0.95% 9,472.34	Aaa/AA+ AAA	4.41 3.69

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3137FQ3Z4	FHMS K-101 A2 2.524 10/25/2029	300,000.00	06/02/2022 3.32%	284,167.97 290,440.37	93.62 4.10%	280,849.20 631.00	0.69% (9,591.17)	Aaa/AA+ AA+	4.49 4.09
3137HAGZ3	FHMS K-752 A2 4.284 07/25/2030	400,000.00	08/16/2023 2.77%	383,940.40 387,892.74	100.39 4.17%	401,551.56 1,428.00	0.99% 13,658.82	Aaa/AA+ AAA	5.24 4.46
3137F63Z8	FHMS K-119 A2 1.566 09/25/2030	500,000.00	04/15/2025 4.46%	431,503.91 431,853.56	87.42 4.21%	437,120.60 652.50	1.08% 5,267.04	Aaa/AA+ AAA	5.41 5.02
3137HB2L7	FHMS K-753 A2 4.4 10/25/2030	500,000.00	04/15/2025 4.44%	498,535.16 498,542.52	100.81 4.21%	504,065.15 1,833.33	1.25% 5,522.63	Aaa/AA+ AAA	5.49 4.70
3137HDVA5	FHMS K756 4.963 05/25/2031	345,000.00	07/24/2024 4.84%	351,884.48 351,119.23	103.31 4.31%	356,411.57 1,426.86	0.88% 5,292.34	Aaa/AA+ AAA	6.07 5.07
3137HH5X5	FHMS K757 A2 4.456 08/25/2031	415,000.00	10/02/2024 4.10%	423,287.97 422,611.20	100.69 4.31%	417,866.65 1,541.03	1.03% (4,744.54)	Aaa/AA+ AA+	6.32 5.32
3137HHJF9	FHMS K-758 A2 4.68 10/25/2031	400,000.00	12/30/2024 4.83%	396,500.00 396,671.81	101.84 4.33%	407,345.12 1,560.00	1.01% 10,673.31	Aaa/AA+ AA+	6.49 5.44
3137H6LN3	FHMS K-139 A2 2.59 01/25/2032	270,000.00	03/01/2022 2.34%	275,647.32 273,836.27	89.82 4.36%	242,502.74 582.75	0.60% (31,333.53)	Aaa/AA+ AA+	6.74 5.96
3137HJZS9	FHMS K-759 A2 4.8 01/25/2032	440,000.00	02/11/2025 4.76%	439,530.08 439,543.21	102.40 4.37%	450,543.59 1,760.00	1.11% 11,000.38	Aaa/AA+ AAA	6.74 5.57
3137H8U90	FHMS K-148 A2 3.5 07/25/2032	200,000.00	04/26/2023 4.11%	190,804.69 192,811.79	94.41 4.41%	188,823.62 583.33	0.47% (3,988.17)	Aaa/AA+ AA+	7.24 6.20
3137H9M89	FHMS K-152 A2 3.78 11/25/2032	180,000.00	07/27/2023 4.63%	168,693.75 170,833.95	95.84 4.43%	172,517.47 567.00	0.43% 1,683.53	Aaa/AA+ AAA	7.57 6.38
3137H9UD9	FHMS K-154 A2 4.35 01/25/2033	500,000.00	09/11/2023 5.02%	477,656.25 481,569.86	99.33 4.45%	496,667.50 1,812.50	1.23% 15,097.64	Aaa/AA+ AAA	7.74 6.41
<b>Total Agency CMBS</b>		<b>6,210,256.22</b>	<b>3.95%</b>	<b>6,043,461.22</b> <b>6,069,188.52</b>	<b>97.57</b> <b>4.23%</b>	<b>6,045,799.35</b> <b>18,503.53</b>	<b>14.94%</b> <b>(23,389.17)</b>		<b>5.50</b> <b>4.73</b>
<b>CASH</b>									
CCYUSD	Receivable	15,261.52	-- 0.00%	15,261.52 15,261.52	1.00 0.00%	15,261.52 0.00	0.04% 0.00	Aaa/AAA AAA	0.00 0.00
<b>Total Cash</b>		<b>15,261.52</b>	<b>0.00%</b>	<b>15,261.52</b>	<b>1.00</b> <b>0.00%</b>	<b>15,261.52</b> <b>0.00</b>	<b>0.04%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>CORPORATE</b>									
78016EZQ3	ROYAL BANK OF CANADA 1.2 04/27/2026	150,000.00	06/09/2021 1.13%	150,517.50 150,104.90	96.96 4.38%	145,433.86 20.00	0.36% (4,671.04)	A1/A AA-	0.99 0.96

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
023135BX3	AMAZON.COM INC 1.0 05/12/2026	465,000.00	05/10/2021 1.09%	462,991.20 464,586.36	96.92 4.08%	450,688.40 2,182.92	1.11% (13,897.96)	A1/AA AA-	1.03 1.00
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	75,000.00	06/16/2021 1.07%	75,299.25 75,059.27	96.85 4.28%	72,637.17 397.71	0.18% (2,422.11)	A2/A+ A	1.04 1.01
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	315,000.00	06/15/2021 1.13%	314,861.40 314,968.65	96.67 4.17%	304,499.59 1,309.22	0.75% (10,469.06)	A1/A+ A+	1.13 1.10
931142ERO	WALMART INC 1.05 09/17/2026	75,000.00	09/08/2021 1.09%	74,858.25 74,960.88	96.40 3.75%	72,300.41 96.25	0.18% (2,660.47)	Aa2/AA AA	1.38 1.34
26442CAS3	DUKE ENERGY CAROLINAS LLC 2.95 12/01/2026	300,000.00	01/13/2022 1.82%	315,051.00 304,353.82	98.25 4.10%	294,738.80 3,687.50	0.73% (9,615.01)	Aa3/A NA	1.59 1.51
87612EBM7	TARGET CORP 1.95 01/15/2027	170,000.00	01/19/2022 1.99%	169,711.00 169,900.75	96.81 3.90%	164,572.67 976.08	0.41% (5,328.08)	A2/A A	1.71 1.64
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	205,000.00	03/01/2022 2.46%	204,946.90 204,979.79	96.99 4.17%	198,820.32 809.18	0.49% (6,159.46)	A2/A- A	1.84 1.77
89114TZT2	TORONTO-DOMINION BANK 2.8 03/10/2027	325,000.00	03/09/2022 2.97%	322,422.75 324,042.54	97.27 4.35%	316,114.80 1,289.17	0.78% (7,927.74)	A2/A- NA	1.86 1.78
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,975.48	97.16 3.88%	335,215.17 1,013.92	0.83% (9,760.31)	Aa2/AA A+	1.87 1.80
89236TJZ9	TOYOTA MOTOR CREDIT CORP 3.05 03/22/2027	195,000.00	03/17/2022 3.05%	194,982.45 194,993.37	98.01 4.15%	191,128.52 644.31	0.47% (3,864.85)	A1/A+ A+	1.89 1.81
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	130,000.00	05/17/2022 3.69%	130,060.80 130,024.18	99.29 4.07%	129,074.31 2,217.94	0.32% (949.87)	A2/A+ A	2.04 1.91
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	350,000.00	09/02/2022 3.95%	344,414.00 347,414.93	99.10 4.02%	346,839.23 2,765.00	0.86% (575.69)	A2/A A+	2.28 2.15
756109AU8	REALTY INCOME CORP 3.65 01/15/2028	395,000.00	-- 4.77%	376,127.65 384,403.95	98.35 4.30%	388,491.58 4,245.15	0.96% 4,087.63	A3/A- NA	2.71 2.52
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	150,000.00	02/06/2023 5.40%	143,926.50 147,330.72	98.87 5.09%	148,298.37 1,609.27	0.37% 967.65	A1/A- AA-	2.73 1.63
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	180,000.00	06/06/2023 4.63%	178,187.40 178,884.09	100.92 4.08%	181,648.12 3,652.00	0.45% 2,764.03	Aa2/A+ AA-	3.04 2.62
74340XCG4	PROLOGIS LP 4.875 06/15/2028	220,000.00	-- 5.00%	218,836.50 219,268.05	101.87 4.23%	224,112.28 4,051.67	0.55% 4,844.23	A2/A NA	3.13 2.75
91324PEU2	UNITEDHEALTH GROUP INC 4.25 01/15/2029	300,000.00	01/23/2024 4.60%	295,404.00 296,572.60	99.99 4.25%	299,958.28 3,754.17	0.74% 3,385.68	A2/A+ A	3.71 3.35
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	300,000.00	01/23/2024 4.61%	298,473.00 298,861.05	101.09 4.18%	303,267.73 3,937.50	0.75% 4,406.68	A1/A A+	3.71 3.35

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	365,000.00	01/24/2024 4.64%	364,405.05 364,553.54	101.22 4.24%	369,441.53 4,244.14	0.91% 4,887.98	A1/A+ NA	3.76 3.38
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	250,000.00	05/24/2024 5.15%	247,875.00 248,294.03	102.07 4.35%	255,164.45 3,093.75	0.63% 6,870.42	A1/A AA-	3.76 3.36
743315AV5	PROGRESSIVE CORP 4.0 03/01/2029	300,000.00	07/09/2024 4.83%	289,704.00 291,495.93	99.29 4.20%	297,861.35 2,000.00	0.74% 6,365.42	A2/A A	3.84 3.49
025816ED7	AMERICAN EXPRESS CO 4.731 04/25/2029	500,000.00	04/24/2025 4.58%	502,030.00 502,018.89	100.92 4.69%	504,610.80 394.25	1.25% 2,591.91	A2/A- A	3.99 2.76
74460DAD1	PUBLIC STORAGE OPERATING CO 3.385 05/01/2029	300,000.00	05/24/2024 5.05%	278,523.00 282,548.44	96.71 4.29%	290,117.62 5,077.50	0.72% 7,569.17	A2/A NA	4.00 3.69
74456QBY1	PUBLIC SERVICE ELECTRIC AND GAS CO 3.2 05/15/2029	400,000.00	06/21/2024 4.81%	372,260.00 377,090.43	95.95 4.30%	383,812.11 5,902.22	0.95% 6,721.68	A1/A NA	4.04 3.68
341081GT8	FLORIDA POWER & LIGHT CO 5.15 06/15/2029	150,000.00	06/20/2024 4.90%	151,624.50 151,334.51	103.56 4.20%	155,337.84 2,918.33	0.38% 4,003.33	Aa2/A+ AA-	4.13 3.50
437076DC3	HOME DEPOT INC 4.75 06/25/2029	300,000.00	06/20/2024 4.84%	298,788.00 298,993.76	102.16 4.18%	306,476.26 4,987.50	0.76% 7,482.50	A2/A A	4.15 3.62
713448FX1	PEPSICO INC 4.5 07/17/2029	265,000.00	07/15/2024 4.53%	264,589.25 264,654.03	101.66 4.07%	269,406.08 3,445.00	0.67% 4,752.04	A1/A+ NA	4.21 3.69
61747YFK6	MORGAN STANLEY 5.173 01/16/2030	225,000.00	01/13/2025 5.39%	223,256.25 223,381.57	101.85 4.86%	229,154.85 3,394.78	0.57% 5,773.28	A1/A- A+	4.71 3.30
46647PEB8	JPMORGAN CHASE & CO 5.012 01/23/2030	500,000.00	04/17/2025 4.83%	503,005.00 502,983.11	101.67 4.75%	508,340.21 6,821.89	1.26% 5,357.09	A1/A AA-	4.73 3.33
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	500,000.00	-- 4.82%	502,734.20 502,732.27	101.92 4.50%	509,590.29 5,775.00	1.26% 6,858.01	A2/NA A	4.77 4.10
87612EBJ4	TARGET CORP 2.35 02/15/2030	300,000.00	04/17/2025 4.56%	271,548.00 271,709.57	91.54 4.32%	274,623.57 1,488.33	0.68% 2,914.00	A2/A A	4.80 4.42
02665WFY2	AMERICAN HONDA FINANCE CORP 4.8 03/05/2030	250,000.00	03/03/2025 4.82%	249,780.00 249,786.87	100.76 4.62%	251,895.02 1,866.67	0.62% 2,108.15	A3/A- NA	4.85 4.25
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	500,000.00	-- 4.68%	499,232.50 499,245.85	100.85 4.45%	504,225.63 2,970.83	1.25% 4,979.77	A3/A- A-	4.87 4.23
00287YDZ9	ABBVIE INC 4.875 03/15/2030	500,000.00	04/17/2025 4.59%	506,000.00 505,965.93	102.20 4.37%	511,006.59 4,401.04	1.26% 5,040.66	A3/A- NA	4.87 4.21
713448ES3	PEPSICO INC 2.75 03/19/2030	300,000.00	04/17/2025 4.44%	277,890.00 278,013.31	93.48 4.24%	280,431.23 962.50	0.69% 2,417.92	A1/A+ NA	4.88 4.48

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>Total Corporate</b>		<b>10,550,000.00</b>	<b>4.03%</b>	<b>10,419,250.75</b> <b>10,440,487.41</b>	<b>99.31</b> <b>4.31%</b>	<b>10,469,335.02</b> <b>98,402.69</b>	<b>25.86%</b> <b>28,847.61</b>		<b>3.43</b> <b>2.96</b>
<b>MONEY MARKET FUND</b>									
31846V203	FIRST AMER:GVT OBLG Y	3,186,385.94	-- 3.97%	3,186,385.94 3,186,385.94	1.00 3.97%	3,186,385.94 0.00	7.87% 0.00	Aaa/ AAAm AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>3,186,385.94</b>	<b>3.97%</b>	<b>3,186,385.94</b> <b>3,186,385.94</b>	<b>1.00</b> <b>3.97%</b>	<b>3,186,385.94</b> <b>0.00</b>	<b>7.87%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>MUNICIPAL BONDS</b>									
649791RC6	NEW YORK ST 1.25 03/15/2027	200,000.00	06/30/2022 3.54%	180,128.00 192,081.34	95.09 4.00%	190,176.40 319.44	0.47% (1,904.94)	Aa1/AA+ AA+	1.87 1.82
<b>Total Municipal Bonds</b>		<b>200,000.00</b>	<b>3.54%</b>	<b>180,128.00</b> <b>192,081.34</b>	<b>95.09</b> <b>4.00%</b>	<b>190,176.40</b> <b>319.44</b>	<b>0.47%</b> <b>(1,904.94)</b>		<b>1.87</b> <b>1.82</b>
<b>SUPRANATIONAL</b>									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	305,000.00	04/13/2021 0.97%	303,603.10 304,729.19	97.12 3.93%	296,229.76 81.55	0.73% (8,499.43)	Aaa/AAA NA	0.97 0.95
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	1,000,000.00	04/24/2025 3.99%	1,006,017.00 1,005,996.83	101.52 3.78%	1,015,226.42 4,697.92	2.51% 9,229.59	Aaa/AAA NA	4.89 4.38
<b>Total Supranational</b>		<b>1,305,000.00</b>	<b>3.31%</b>	<b>1,309,620.10</b> <b>1,310,726.02</b>	<b>100.53</b> <b>3.81%</b>	<b>1,311,456.18</b> <b>4,779.46</b>	<b>3.24%</b> <b>730.16</b>		<b>4.00</b> <b>3.60</b>
<b>US TREASURY</b>									
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	150,000.00	07/29/2021 0.72%	149,285.16 149,821.29	96.16 3.80%	144,234.45 233.08	0.36% (5,586.84)	Aaa/AA+ AA+	1.25 1.22
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	600,000.00	-- 1.13%	592,710.94 597,917.28	96.09 3.74%	576,515.63 444.67	1.42% (21,401.65)	Aaa/AA+ AA+	1.42 1.38
912828YG9	UNITED STATES TREASURY 1.625 09/30/2026	100,000.00	12/18/2019 1.85%	98,507.81 99,688.55	97.13 3.73%	97,125.00 137.64	0.24% (2,563.55)	Aaa/AA+ AA+	1.42 1.38

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
912828ZB9	UNITED STATES TREASURY 1.125 02/28/2027	545,000.00	03/24/2020 0.75%	558,901.76 548,669.05	95.61 3.63%	521,049.81 1,032.98	1.29% (27,619.25)	Aaa/AA+ AA+	1.83 1.78
91282CAH4	UNITED STATES TREASURY 0.5 08/31/2027	150,000.00	08/06/2021 0.94%	146,121.09 148,506.63	93.13 3.60%	139,699.22 126.36	0.35% (8,807.41)	Aaa/AA+ AA+	2.34 2.28
91282CAL5	UNITED STATES TREASURY 0.375 09/30/2027	300,000.00	10/25/2021 1.32%	283,792.97 293,397.41	92.62 3.59%	277,851.56 95.29	0.69% (15,545.85)	Aaa/AA+ AA+	2.42 2.36
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	300,000.00	11/07/2019 1.90%	307,957.03 302,521.04	96.77 3.59%	290,296.88 3,113.95	0.72% (12,224.16)	Aaa/AA+ AA+	2.54 2.41
91282CBB6	UNITED STATES TREASURY 0.625 12/31/2027	625,000.00	03/29/2021 1.29%	597,875.98 614,291.13	92.51 3.60%	578,198.24 1,305.68	1.43% (36,092.88)	Aaa/AA+ AA+	2.67 2.59
91282CBJ9	UNITED STATES TREASURY 0.75 01/31/2028	550,000.00	03/12/2021 1.27%	530,857.42 542,344.49	92.63 3.59%	509,437.50 1,025.55	1.26% (32,906.99)	Aaa/AA+ AA+	2.76 2.67
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	300,000.00	09/03/2021 1.10%	300,457.03 300,218.30	92.24 3.62%	276,726.56 568.61	0.68% (23,491.73)	Aaa/AA+ AA+	3.34 3.21
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	150,000.00	10/19/2022 4.33%	140,349.61 144,369.88	98.33 3.63%	147,498.05 2,162.47	0.36% 3,128.17	Aaa/AA+ AA+	3.54 3.27
912828YB0	UNITED STATES TREASURY 1.625 08/15/2029	350,000.00	05/28/2020 0.67%	380,009.77 363,974.83	92.08 3.63%	322,287.11 1,178.35	0.80% (41,687.72)	Aaa/AA+ AA+	4.29 4.07
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	120,000.00	09/19/2022 3.62%	116,381.25 117,742.02	97.78 3.68%	117,332.81 631.79	0.29% (409.21)	Aaa/AA+ AA+	4.34 3.99
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	600,000.00	09/11/2024 3.45%	604,710.94 604,113.30	99.78 3.68%	598,687.80 3,664.40	1.48% (5,425.50)	Aaa/AA+ AA+	4.34 3.95
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	140,000.00	12/30/2022 4.02%	139,868.75 139,913.45	101.23 3.70%	141,728.13 15.22	0.35% 1,814.68	Aaa/AA+ AA+	4.50 4.09
91282CGZ8	UNITED STATES TREASURY 3.5 04/30/2030	1,000,000.00	-- 3.87%	983,756.25 983,261.58	98.93 3.74%	989,257.81 95.11	2.44% 5,996.23	Aaa/AA+ AA+	5.00 4.54
912828ZQ6	UNITED STATES TREASURY 0.625 05/15/2030	615,000.00	-- 0.90%	599,593.95 606,736.23	85.81 3.74%	527,746.88 1,773.22	1.30% (78,989.35)	Aaa/AA+ AA+	5.04 4.85
91282CAV3	UNITED STATES TREASURY 0.875 11/15/2030	625,000.00	-- 1.29%	600,808.59 611,229.18	85.55 3.79%	534,692.38 2,522.88	1.32% (76,536.80)	Aaa/AA+ AA+	5.54 5.28
91282CJQ5	UNITED STATES TREASURY 3.75 12/31/2030	800,000.00	01/23/2024 4.10%	783,437.50 786,464.91	99.67 3.81%	797,375.00 10,027.62	1.97% 10,910.09	Aaa/AA+ AA+	5.67 5.00
91282CJX0	UNITED STATES TREASURY 4.0 01/31/2031	600,000.00	02/23/2024 4.33%	588,093.75 590,116.54	100.90 3.82%	605,414.06 5,966.85	1.50% 15,297.52	Aaa/AA+ AA+	5.76 5.05
91282CKC4	UNITED STATES TREASURY 4.25 02/28/2031	500,000.00	03/20/2024 4.27%	499,277.34 499,393.08	102.17 3.83%	510,859.38 3,580.16	1.26% 11,466.30	Aaa/AA+ AA+	5.83 5.10

# HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CKF7	UNITED STATES TREASURY 4.125 03/31/2031	500,000.00	04/10/2024 4.53%	488,125.00 489,921.41	101.49 3.84%	507,441.41 1,746.93	1.25% 17,519.99	Aaa/AA+ AA+	5.92 5.20
91282CKNO	UNITED STATES TREASURY 4.625 04/30/2031	250,000.00	05/03/2024 4.49%	251,962.89 251,685.78	104.13 3.85%	260,322.27 31.42	0.64% 8,636.49	Aaa/AA+ AA+	6.00 5.22
91282CLZ2	UNITED STATES TREASURY 4.125 11/30/2031	600,000.00	12/11/2024 4.20%	597,257.81 597,408.72	101.25 3.91%	607,476.56 10,335.16	1.50% 10,067.85	Aaa/AA+ AA+	6.59 5.63
91282CMT5	UNITED STATES TREASURY 4.125 03/31/2032	1,000,000.00	-- 4.18%	996,824.22 996,841.66	101.19 3.93%	1,011,875.00 3,493.85	2.50% 15,033.34	Aaa/AA+ AA+	6.92 5.96
91282CFF3	UNITED STATES TREASURY 2.75 08/15/2032	120,000.00	08/29/2022 3.09%	116,484.38 117,426.58	92.35 3.97%	110,817.19 683.70	0.27% (6,609.39)	Aaa/AA+ AA+	7.29 6.46
91282CGM7	UNITED STATES TREASURY 3.5 02/15/2033	1,070,000.00	-- 3.89%	1,039,093.75 1,042,610.26	96.61 4.01%	1,033,762.11 7,758.98	2.55% (8,848.15)	Aaa/AA+ AA+	7.80 6.68
91282CHC8	UNITED STATES TREASURY 3.375 05/15/2033	1,000,000.00	-- 4.13%	947,257.81 949,261.80	95.49 4.04%	954,921.88 15,569.75	2.36% 5,660.08	Aaa/AA+ AA+	8.04 6.83
91282CHT1	UNITED STATES TREASURY 3.875 08/15/2033	130,000.00	09/25/2023 4.50%	123,545.70 124,587.75	98.73 4.06%	128,354.69 1,043.68	0.32% 3,766.93	Aaa/AA+ AA+	8.29 6.96
<b>Total US Treasury</b>		<b>13,790,000.00</b>	<b>3.02%</b>	<b>13,563,306.45</b> <b>13,614,434.14</b>	<b>96.81</b> <b>3.79%</b>	<b>13,318,985.34</b> <b>80,365.36</b>	<b>32.90%</b> <b>(295,448.80)</b>		<b>5.11</b> <b>4.56</b>
<b>Total Portfolio</b>		<b>41,393,935.75</b>	<b>3.43%</b>	<b>40,871,306.75</b> <b>40,977,542.80</b>	<b>90.13</b> <b>4.02%</b>	<b>40,478,778.53</b> <b>235,718.46</b>	<b>100.00%</b> <b>(498,764.27)</b>		<b>3.93</b> <b>3.45</b>
<b>Total Market Value + Accrued</b>						<b>40,714,496.99</b>			

# TRANSACTION LEDGER



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of April 30, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	04/02/2025	31846V203	362.84	FIRST AMER:GVT OBLG Y	1.000	3.96%	(362.84)	0.00	(362.84)	0.00
Purchase	04/08/2025	31846V203	2,250.00	FIRST AMER:GVT OBLG Y	1.000	3.97%	(2,250.00)	0.00	(2,250.00)	0.00
Purchase	04/09/2025	91282CMT5	300,000.00	UNITED STATES TREASURY 4.125 03/31/2032	100.363	4.06%	(301,089.84)	(304.30)	(301,394.14)	0.00
Purchase	04/10/2025	31846V203	10,000,000.00	FIRST AMER:GVT OBLG Y	1.000	3.97%	(10,000,000.00)	0.00	(10,000,000.00)	0.00
Purchase	04/15/2025	91282CGZ8	720,000.00	UNITED STATES TREASURY 3.5 04/30/2030	97.422	4.07%	(701,437.50)	(11,555.80)	(712,993.30)	0.00
Purchase	04/15/2025	91282CMT5	700,000.00	UNITED STATES TREASURY 4.125 03/31/2032	99.391	4.23%	(695,734.38)	(1,183.40)	(696,917.78)	0.00
Purchase	04/16/2025	31846V203	9,368.12	FIRST AMER:GVT OBLG Y	1.000	3.96%	(9,368.12)	0.00	(9,368.12)	0.00
Purchase	04/21/2025	713448ES3	300,000.00	PEPSICO INC 2.75 03/19/2030	92.630	4.44%	(277,890.00)	(733.33)	(278,623.33)	0.00
Purchase	04/21/2025	3137HB2L7	500,000.00	FHMS K-753 A2 4.4 10/25/2030	99.707	4.44%	(498,535.16)	(1,222.22)	(499,757.38)	0.00
Purchase	04/21/2025	3137F63Z8	500,000.00	FHMS K-119 A2 1.566 09/25/2030	86.301	4.46%	(431,503.91)	(435.00)	(431,938.91)	0.00
Purchase	04/21/2025	87612EBJ4	300,000.00	TARGET CORP 2.35 02/15/2030	90.516	4.56%	(271,548.00)	(1,292.50)	(272,840.50)	0.00
Purchase	04/21/2025	00287YDZ9	500,000.00	ABBVIE INC 4.875 03/15/2030	101.200	4.59%	(506,000.00)	(3,723.96)	(509,723.96)	0.00
Purchase	04/21/2025	63743HFX5	270,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	101.143	4.68%	(273,086.10)	(2,747.25)	(275,833.35)	0.00
Purchase	04/21/2025	571748CA8	250,000.00	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	99.883	4.68%	(249,707.50)	(1,162.50)	(250,870.00)	0.00
Purchase	04/21/2025	46647PEB8	500,000.00	JPMORGAN CHASE & CO 5.012 01/23/2030	100.601	4.83%	(503,005.00)	(6,125.78)	(509,130.78)	0.00
Purchase	04/22/2025	91282CGM7	300,000.00	UNITED STATES TREASURY 3.5 02/15/2033	95.051	4.25%	(285,152.34)	(1,914.36)	(287,066.70)	0.00

California State Treasurer  
**Fiona Ma, CPA**



Local Agency Investment Fund  
 P.O. Box 942809  
 Sacramento, CA 94209-0001  
 (916) 653-3001

April 01, 2025

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

NORTHERN CALIFORNIA CITIES  
 SELF-INSURANCE FUND  
 FINANCIAL CONSULTANT  
 701 HOWE AVENUE  
 SUITE E3  
 SACRAMENTO, CA 95825

[Tran Type Definitions](#)

**Account Number:** 35-11-001

March 2025 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
3/6/2025	3/6/2025	RW	1769273	1729841	JAMES MARTA	-307,000.00
3/20/2025	3/20/2025	RW	1769701	1730267	JAMES MARTA	-413,000.00
3/21/2025	3/20/2025	RW	1769711	1730286	JAMES MARTA	-110,000.00
3/27/2025	3/27/2025	RW	1769903	1730487	JAMES MARTA	-147,000.00

**Account Summary**

Total Deposit:	0.00	Beginning Balance:	15,349,160.30
Total Withdrawal:	-977,000.00	Ending Balance:	14,372,160.30

### INVESTMENT REPORT FOR THE QUARTER ENDING MARCH 31, 2025

	<u>MARKET VALUE</u>
CASH:	
(1) Tri Counties Checking	\$ (59,741)
(2) Local Agency Inv Fund (LAIF)	<u>\$ 14,384,365</u>
Total Cash	<u>\$ 14,324,624</u>
INVESTMENTS (Unrestricted):	
(3) Chandler Investments	
Account no. 170	\$ 52,593,669
Account no. 171	<u>\$ 30,142,823</u>
Total Unrestricted Investments	<u>\$ 82,736,492</u>
TOTAL CASH AND INVESTMENTS	<u><u>\$ 97,061,116</u></u>

- (1) This consists of one checking account and two pass-thru accounts (liability and workers comp claims).
- (2) The LAIF rate of return as of quarter ended March 31, 2025 4.31%
- (3) See attached Investment Activity Reports.

THIS PORTFOLIO IS IN COMPLIANCE WITH NCCSIF'S INVESTMENT POLICY AND IS LIQUID ENOUGH TO MEET EXPECTED CASH FLOW NEEDS OVER THE NEXT SIX MONTHS. THE QUARTERLY REPORT IS IN ACCORDANCE WITH GOVERNMENT CODE §53646 .

  
\_\_\_\_\_  
Jen Lee, Treasurer

\_\_\_\_\_  
May 5, 2025  
Date

*A Joint Powers Authority*

Members: Cities of Anderson, Auburn, Colusa, Corning, Dixon, Elk Grove, Folsom, Galt, Gridley, Ione, Jackson, Lincoln, Marysville, Nevada City, Oroville, Town of Paradise, Placerville, Red Bluff, Rio Vista, Rocklin, Willows and Yuba City.

California State Treasurer  
**Fiona Ma, CPA**



Local Agency Investment Fund  
 P.O. Box 942809  
 Sacramento, CA 94209-0001  
 (916) 653-3001

April 01, 2025

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

NORTHERN CALIFORNIA CITIES  
 SELF-INSURANCE FUND  
 FINANCIAL CONSULTANT  
 701 HOWE AVENUE  
 SUITE E3  
 SACRAMENTO, CA 95825

[Tran Type Definitions](#)

**Account Number:** 35-11-001

March 2025 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
3/6/2025	3/6/2025	RW	1769273	1729841	JAMES MARTA	-307,000.00
3/20/2025	3/20/2025	RW	1769701	1730267	JAMES MARTA	-413,000.00
3/21/2025	3/20/2025	RW	1769711	1730286	JAMES MARTA	-110,000.00
3/27/2025	3/27/2025	RW	1769903	1730487	JAMES MARTA	-147,000.00

**Account Summary**

Total Deposit:	0.00	Beginning Balance:	15,349,160.30
Total Withdrawal:	-977,000.00	Ending Balance:	14,372,160.30

Your  
**one solution**  
for whole health.®

Utilization  
Report

**ALLONE**  
HEALTH

**NCCSIF**

01/01/2024 - 12/31/2024

Private & Confidential

UTILIZATION REPORT

**NCCSIF**

January 01, 2024 - December 31, 2024 on New Files

**UTILIZATION RATE SUMMARY**

Type	Count	%	Serviced	%	Activities	%
EAP Files	40	69.0%	40	28.6%	234	71.6%
Information Calls	4	06.9%	4	02.9%	4	01.2%
Work/Life Files	8	13.8%	8	05.7%	17	05.2%
Organizational Service/CISD	2	03.4%	55	39.3%	18	05.5%
Member Portal Web Traffic	0	00.0%	29	20.7%	42	12.8%
Supervisor Referral	1	01.7%	1	00.7%	8	02.4%
Organization Consultation	3	05.2%	3	02.1%	4	01.2%
<b>Total</b>	<b>58</b>	<b>100%</b>	<b>140</b>	<b>100%</b>	<b>327</b>	<b>100%</b>

Count	Serviced	Activities
The total number of files: EAP, Organizational Services, Information Calls, etc. that fall within the reporting period.	The total number of service users within files along with Member Portal unique user visits that fall within the reporting period.	The total number of activities from files along with the total Member Portal visits that fall within the reporting period.

Population / Utilization Rate	1238
Annualized Rate for Count of all Files.	<b>4.68%</b>
Annualized Impact Rate of Total Serviced including Member Portal visits.	<b>11.31%</b>

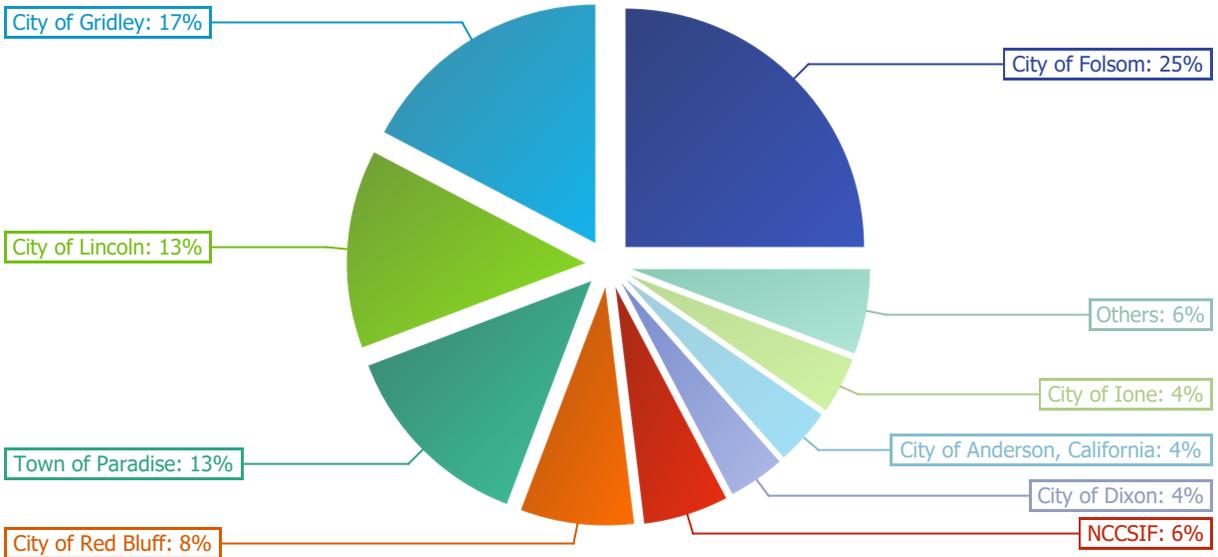
New/Ongoing Files Summary	
Total New Files	52

UTILIZATION REPORT

**NCCSIF**

January 01, 2024 - December 31, 2024

**Utilization Breakdown by Division**



Utilization Breakdown by Division	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2024 - 12/2024	
	#	%	#	%	#	%	#	%	#	%
City of Anderson, California	0	0.00%	0	0.00%	1	5.26%	1	7.69%	2	3.85%
City of Corning	0	0.00%	1	12.50%	0	0.00%	0	0.00%	1	1.92%
City of Dixon	2	16.67%	0	0.00%	0	0.00%	0	0.00%	2	3.85%
City of Folsom	4	33.33%	3	37.50%	6	31.58%	0	0.00%	13	25.00%
City of Gridley	1	8.33%	1	12.50%	1	5.26%	6	46.15%	9	17.31%
City of Ione	0	0.00%	1	12.50%	1	5.26%	0	0.00%	2	3.85%
City of Jackson	0	0.00%	0	0.00%	1	5.26%	0	0.00%	1	1.92%
City of Lincoln	2	16.67%	0	0.00%	2	10.53%	3	23.08%	7	13.46%
City of Red Bluff	0	0.00%	1	12.50%	2	10.53%	1	7.69%	4	7.69%
City of Rio Vista	1	8.33%	0	0.00%	0	0.00%	0	0.00%	1	1.92%
NCCSIF	1	8.33%	0	0.00%	2	10.53%	0	0.00%	3	5.77%
Town of Paradise	1	8.33%	1	12.50%	3	15.79%	2	15.38%	7	13.46%
<b>Total</b>	<b>12</b>	<b>100%</b>	<b>8</b>	<b>100%</b>	<b>19</b>	<b>100%</b>	<b>13</b>	<b>100%</b>	<b>52</b>	<b>100%</b>

UTILIZATION REPORT

**NCCSIF**

January 01, 2024 - December 31, 2024

**Client Type**



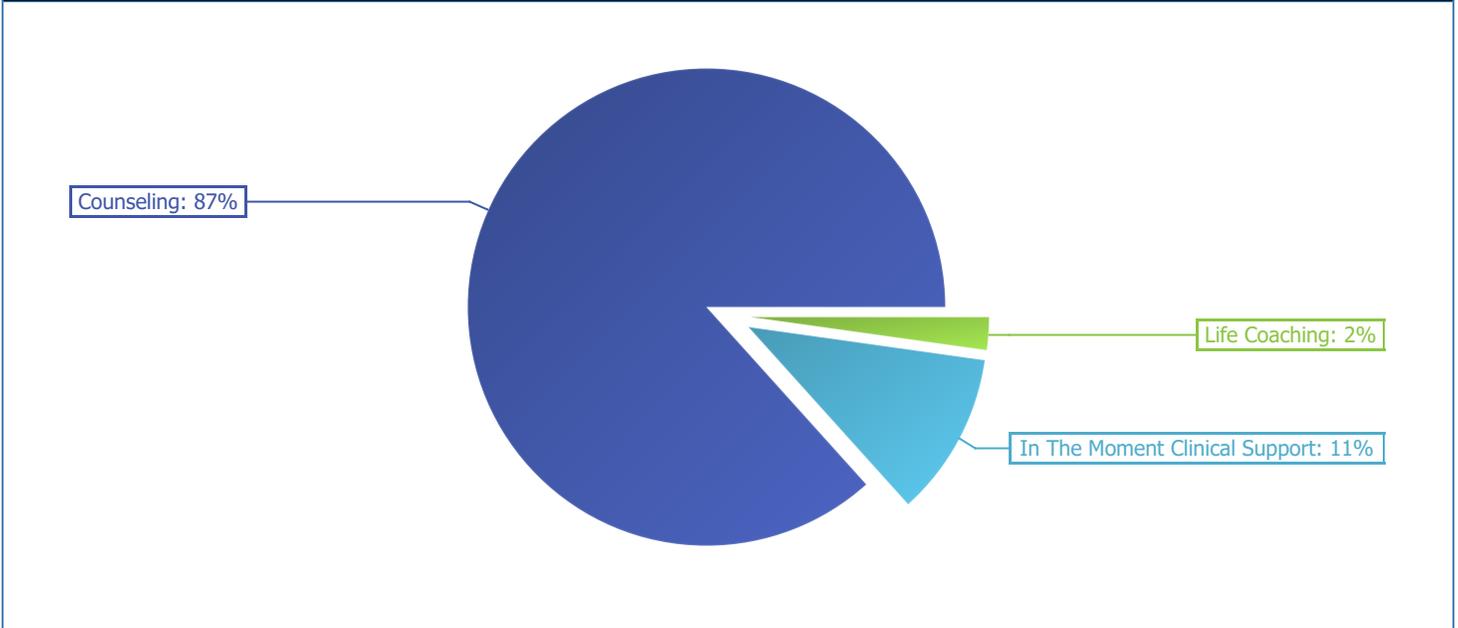
Client Type	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2024 - 12/2024	
	#	%	#	%	#	%	#	%	#	%
Employee	12	100.00%	7	87.50%	18	94.74%	11	84.62%	48	92.31%
Family Member	0	0.00%	1	12.50%	1	5.26%	2	15.38%	4	7.69%
Total	12	100%	8	100%	19	100%	13	100%	52	100%

UTILIZATION REPORT

**NCCSIF**

January 01, 2024 - December 31, 2024

**Service Type**



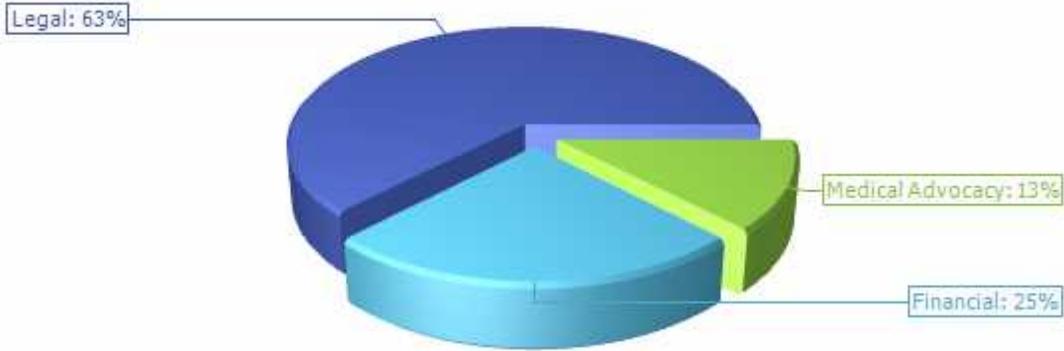
Service Type	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2024 - 12/2024	
	#	%	#	%	#	%	#	%	#	%
Counseling	8	88.89%	5	100.00%	14	87.50%	12	80.00%	39	86.67%
In The Moment Clinical Support	1	11.11%	0	0.00%	2	12.50%	2	13.33%	5	11.11%
Life Coaching	0	0.00%	0	0.00%	0	0.00%	1	6.67%	1	2.22%
Total	9	100%	5	100%	16	100%	15	100%	45	100%

UTILIZATION REPORT

**NCCSIF**

January 01, 2024 - December 31, 2024

**Work/Life Service**



Work/Life Service	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2024 - 12/2024	
	#	%	#	%	#	%	#	%	#	%
Financial	0	0.00%	1	33.33%	1	25.00%	0	0.00%	2	25.00%
Legal	1	100.00%	2	66.67%	2	50.00%	0	0.00%	5	62.50%
Medical Advocacy	0	0.00%	0	0.00%	1	25.00%	0	0.00%	1	12.50%
Total	1	100%	3	100%	4	100%	0	0%	8	100%

UTILIZATION REPORT

**NCCSIF**

January 01, 2024 - December 31, 2024

**Primary Presenting Problem**



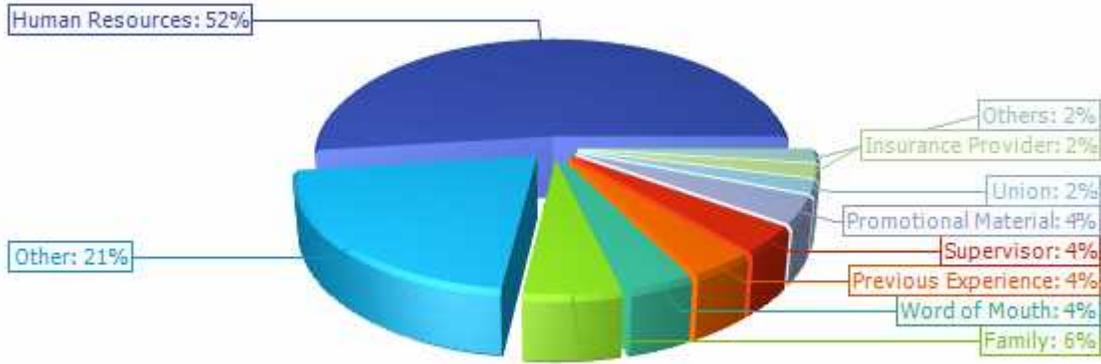
Primary Presenting Problem	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2024 - 12/2024	
	#	%	#	%	#	%	#	%	#	%
Alcohol	1	8.33%	0	0.00%	0	0.00%	1	7.69%	2	3.85%
Anxiety Symptoms	1	8.33%	0	0.00%	0	0.00%	0	0.00%	1	1.92%
Conflict With Supervisor	0	0.00%	0	0.00%	1	5.26%	0	0.00%	1	1.92%
Couples Issue	1	8.33%	2	25.00%	2	10.53%	0	0.00%	5	9.62%
Depressive Symptoms	1	8.33%	0	0.00%	1	5.26%	3	23.08%	5	9.62%
Emotional	0	0.00%	1	12.50%	3	15.79%	2	15.38%	6	11.54%
Family Issue	1	8.33%	0	0.00%	0	0.00%	0	0.00%	1	1.92%
Financial	0	0.00%	2	25.00%	1	5.26%	1	7.69%	4	7.69%
Grief	0	0.00%	1	12.50%	2	10.53%	1	7.69%	4	7.69%
Interpersonal Issue	3	25.00%	0	0.00%	3	15.79%	0	0.00%	6	11.54%
Legal	1	8.33%	2	25.00%	2	10.53%	0	0.00%	5	9.62%
Life Coaching	0	0.00%	0	0.00%	0	0.00%	1	7.69%	1	1.92%
Nutrition - Medical	0	0.00%	0	0.00%	1	5.26%	0	0.00%	1	1.92%
Nutrition - Weight Loss	0	0.00%	0	0.00%	0	0.00%	1	7.69%	1	1.92%
OC - Training Request	1	8.33%	0	0.00%	1	5.26%	0	0.00%	2	3.85%
Performance Issue(s)	1	8.33%	0	0.00%	0	0.00%	0	0.00%	1	1.92%
Stress	0	0.00%	0	0.00%	1	5.26%	2	15.38%	3	5.77%
Work Related Stress	1	8.33%	0	0.00%	1	5.26%	1	7.69%	3	5.77%
<b>Total</b>	<b>12</b>	<b>100%</b>	<b>8</b>	<b>100%</b>	<b>19</b>	<b>100%</b>	<b>13</b>	<b>100%</b>	<b>52</b>	<b>100%</b>

UTILIZATION REPORT

**NCCSIF**

January 01, 2024 - December 31, 2024

**How Did You Learn Of Our Service**



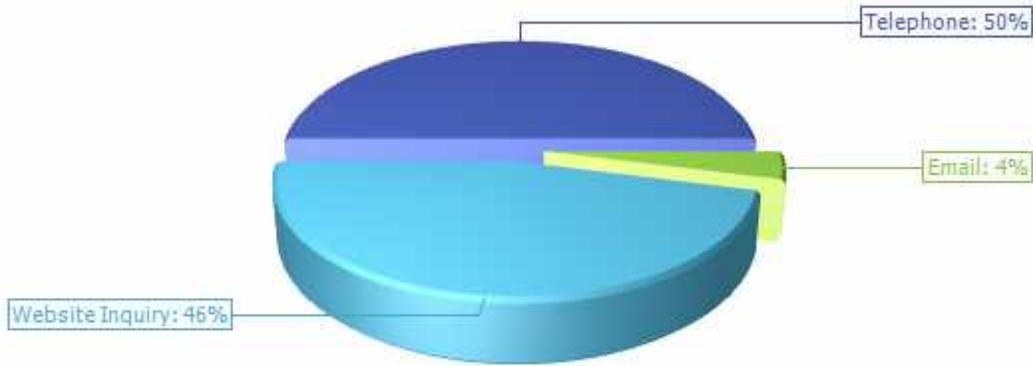
How Did You Learn Of Our Service	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2024 - 12/2024	
	#	%	#	%	#	%	#	%	#	%
Faculty/Administration	0	0.00%	0	0.00%	1	5.26%	0	0.00%	1	1.92%
Family	0	0.00%	1	12.50%	1	5.26%	1	7.69%	3	5.77%
Human Resources	6	50.00%	3	37.50%	7	36.84%	11	84.62%	27	51.92%
Insurance Provider	0	0.00%	0	0.00%	1	5.26%	0	0.00%	1	1.92%
Other	3	25.00%	1	12.50%	6	31.58%	1	7.69%	11	21.15%
Previous Experience	1	8.33%	0	0.00%	1	5.26%	0	0.00%	2	3.85%
Promotional Material	0	0.00%	1	12.50%	1	5.26%	0	0.00%	2	3.85%
Supervisor	1	8.33%	1	12.50%	0	0.00%	0	0.00%	2	3.85%
Union	0	0.00%	1	12.50%	0	0.00%	0	0.00%	1	1.92%
Word of Mouth	1	8.33%	0	0.00%	1	5.26%	0	0.00%	2	3.85%
<b>Total</b>	<b>12</b>	<b>100%</b>	<b>8</b>	<b>100%</b>	<b>19</b>	<b>100%</b>	<b>13</b>	<b>100%</b>	<b>52</b>	<b>100%</b>

UTILIZATION REPORT

**NCCSIF**

January 01, 2024 - December 31, 2024

**How Did You Access Our Service**



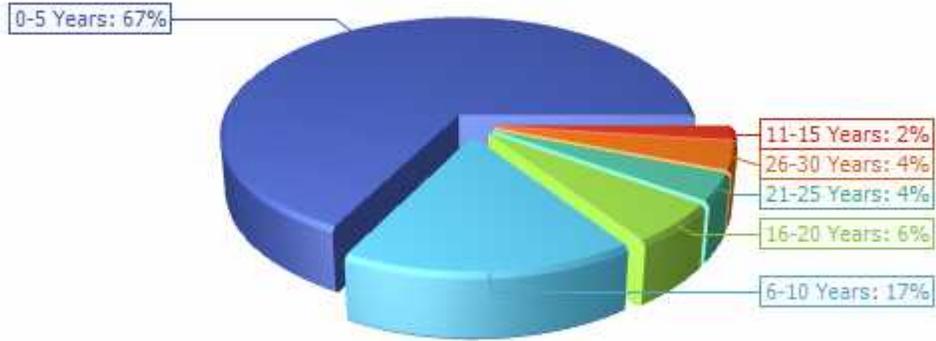
How Did You Access Our Service	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2024 - 12/2024	
	#	%	#	%	#	%	#	%	#	%
Email	2	16.67%	0	0.00%	0	0.00%	0	0.00%	2	3.85%
Telephone	5	41.67%	6	75.00%	10	52.63%	5	38.46%	26	50.00%
Website Inquiry	5	41.67%	2	25.00%	9	47.37%	8	61.54%	24	46.15%
Total	12	100%	8	100%	19	100%	13	100%	52	100%

UTILIZATION REPORT

**NCCSIF**

January 01, 2024 - December 31, 2024

**Years with Employer**



Years with Employer	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2024 - 12/2024	
	#	%	#	%	#	%	#	%	#	%
0-5 Years	9	75.00%	4	50.00%	14	73.68%	8	61.54%	35	67.31%
6-10 Years	3	25.00%	1	12.50%	2	10.53%	3	23.08%	9	17.31%
11-15 Years	0	0.00%	0	0.00%	1	5.26%	0	0.00%	1	1.92%
16-20 Years	0	0.00%	1	12.50%	1	5.26%	1	7.69%	3	5.77%
21-25 Years	0	0.00%	2	25.00%	0	0.00%	0	0.00%	2	3.85%
26-30 Years	0	0.00%	0	0.00%	1	5.26%	1	7.69%	2	3.85%
<b>Total</b>	<b>12</b>	<b>100%</b>	<b>8</b>	<b>100%</b>	<b>19</b>	<b>100%</b>	<b>13</b>	<b>100%</b>	<b>52</b>	<b>100%</b>

UTILIZATION REPORT

**NCCSIF**

January 01, 2024 - December 31, 2024

**Member Portal Traffic Types**



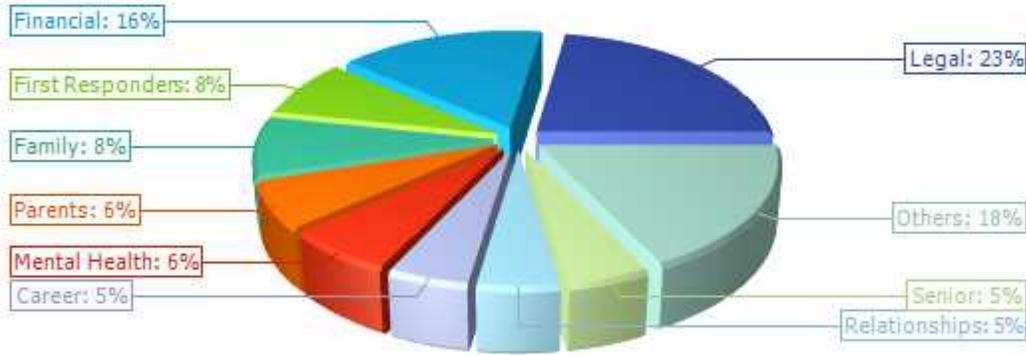
Member Portal Traffic Types	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2024 - 12/2024	
	#	%	#	%	#	%	#	%	#	%
Article	4	22.22%	4	40.00%	2	6.06%	2	7.69%	12	13.79%
Calculators	0	0.00%	0	0.00%	5	15.15%	2	7.69%	7	8.05%
Company	3	16.67%	0	0.00%	17	51.52%	8	30.77%	28	32.18%
Events	0	0.00%	0	0.00%	1	3.03%	1	3.85%	2	2.30%
Form	3	16.67%	1	10.00%	0	0.00%	2	7.69%	6	6.90%
Locator	2	11.11%	0	0.00%	1	3.03%	0	0.00%	3	3.45%
Profile	1	5.56%	4	40.00%	5	15.15%	7	26.92%	17	19.54%
Search	2	11.11%	0	0.00%	1	3.03%	2	7.69%	5	5.75%
Soft Skill	3	16.67%	0	0.00%	0	0.00%	0	0.00%	3	3.45%
Video	0	0.00%	1	10.00%	1	3.03%	2	7.69%	4	4.60%
<b>Total</b>	<b>18</b>	<b>100%</b>	<b>10</b>	<b>100%</b>	<b>33</b>	<b>100%</b>	<b>26</b>	<b>100%</b>	<b>87</b>	<b>100%</b>

UTILIZATION REPORT

**NCCSIF**

January 01, 2024 - December 31, 2024

**Member Portal Traffic Top Topics**



Member Portal Traffic Top Topics	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2024 - 12/2024	
	#	%	#	%	#	%	#	%	#	%
Career	1	6.67%	0	0.00%	2	10.00%	0	0.00%	3	4.84%
Children	0	0.00%	0	0.00%	3	15.00%	0	0.00%	3	4.84%
Family	0	0.00%	0	0.00%	2	10.00%	3	13.64%	5	8.06%
Financial	0	0.00%	2	40.00%	2	10.00%	6	27.27%	10	16.13%
First Responders	4	26.67%	0	0.00%	1	5.00%	0	0.00%	5	8.06%
Fitness	0	0.00%	0	0.00%	1	5.00%	1	4.55%	2	3.23%
Higher Education	0	0.00%	0	0.00%	1	5.00%	0	0.00%	1	1.61%
Holidays	0	0.00%	0	0.00%	1	5.00%	0	0.00%	1	1.61%
Legal	10	66.67%	1	20.00%	0	0.00%	3	13.64%	14	22.58%
Mental Health	0	0.00%	0	0.00%	0	0.00%	4	18.18%	4	6.45%
Military	0	0.00%	0	0.00%	1	5.00%	0	0.00%	1	1.61%
Nutrition	0	0.00%	0	0.00%	1	5.00%	0	0.00%	1	1.61%
Parents	0	0.00%	2	40.00%	0	0.00%	2	9.09%	4	6.45%
Relationships	0	0.00%	0	0.00%	1	5.00%	2	9.09%	3	4.84%
Senior	0	0.00%	0	0.00%	3	15.00%	0	0.00%	3	4.84%
Student	0	0.00%	0	0.00%	1	5.00%	1	4.55%	2	3.23%
<b>Total</b>	<b>15</b>	<b>100%</b>	<b>5</b>	<b>100%</b>	<b>20</b>	<b>100%</b>	<b>22</b>	<b>100%</b>	<b>62</b>	<b>100%</b>

UTILIZATION REPORT

**NCCSIF**

January 01, 2024 - December 31, 2024

**Organizational Services Summary**

<b>Date</b>	<b>Type</b>	<b>Time</b>	<b>Attendees</b>
5/29/2024	<b>Webinar Training</b>	1.00	30
<b>Details:</b>	Preventing Burnout: Refreshing Your Perspective Eval Score: 4.9/5.0		
10/2/2024	<b>Webinar Training</b>	1.00	25
<b>Details:</b>	Caring for Your Mental Health Eval Score: N/A		
<b>TOTAL</b>		<b>2.00</b>	<b>55</b>

## Newsletters (Q1)

### January 2024 Insights Newsletter

- Whole Health: Understanding the Mind-Body Connection
- Video: 3 Holistic Ways to Cope with Stress
- Student Life: 3 Strategies to Ace the Semester Ahead
- Leadership: Elevating Employee Well-Being with Workplace Wellness Coaching

### February 2024 Insights Newsletter

- Whole Health: How Healthy Boundaries Support Healthy Relationships
- Video: Fostering Respect in the Workplace
- Student Life: Navigating New Relationships and Boundaries
- Leadership: How Meditation Services Strengthen Workplace Culture and Relationships

### March 2024 Insights Newsletter

- Whole Health: Tips for Recognizing and Addressing Burnout
- Video: Preventing Burnout
- Student Life: Understanding the Difference Between Stress and Burnout
- Leadership: Helping Managers Identify and Prevent Employee Burnout

## Webinars

### January 2024

- Stress Reduction Toolkit 2.0
- Alphabet Soup: Enhancing your EI and WI

### February 2024

- The Sandwich Generation: The Ultimate Balancing Act
- The Art of Creating Healthy Relationships

### March 2024

- Eating Right for Life
- Managing and Preventing Burnout

## Additional Resources

Celebrating Black History Month  
 Recognizing International Women’s Day  
 Texas Wildfires – Resources & Support  
 Recognizing the Importance of Sleep  
 Ohio, Indiana, and Kentucky Tornadoes: Resources & Support  
 Prioritizing Mental Wellness Checks for First Responders  
 AllOne Health Survey Reveals EAP & Mental Health Benefit Trends for 2024  
 Baltimore Key Bridge Collapse: Resources & Support

## Newsletters (Q2)

### April 2024 Insights Newsletter

- Whole Health: Understanding Anxiety
- Video: 5 Actions to Alleviate Anxiety
- Student Life: Understanding the Link Between Procrastination and Anxiety
- Leadership: How Team Development Helps Reduce Workplace Stress and Anxiety

### May 2024 Insights Newsletter

- Whole Health: The Importance of Mental Health Awareness Month
- Video: Tips for Building Resilience
- Student Life: How to Recognize and Address Mental Health Concerns
- Leadership: The Benefits of Creating a Psychologically Safe Work Environment

### June 2024 Insights Newsletter

- Whole Health: Maintaining Civility and Respect at Work
- Video: The Benefits of Active Listening
- Student Life: Promoting Civility through Mindful Communication
- Leadership: Building Strong Work Relationships

## Webinars

### April 2024

- Working and Living with Someone with Neurodiverse Challenges
- Understanding Anxiety: A Comprehensive Overview

### May 2024

- Handling a Family Crisis
- Opening About Mental Health
- Mental Health – Support for Others in Distress

### June 2024

- The Power of Listening
- Fostering Collaborative Excellence: Unlocking the Power of Civility for Team Dynamics

## Additional Resources

Creating a Psychologically Safe Work Environment  
 Houston & Southeast Texas Storms: Resources & Support  
 How to Create an Inclusive Environment for LGBTQIA+ Colleagues

## Newsletters (Q3)

### July 2024 Insights Newsletter

- Whole Health: Prioritizing Minority Mental Health All Year Long
- Video: Creating a Positive Work Environment
- Student Life: 5 Tips to Help Students Strengthen Mental Health
- Leadership: Equity Audits in HR: A Step Towards Inclusive Excellence

### August 2024 Insights Newsletter

- Whole Health: How Your Assistance Program Supports Whole Family Care
- Video: Recognizing Stress in Kids
- Student Life: Managing Family Responsibilities as a Student
- Leadership: How to Create a Work Environment Where Employees Thrive

### September 2024 Insights Newsletter

- Whole Health: Bringing Greater Attention to Substance Misuse and Recovery
- Video: Promoting Suicide Awareness and Prevention
- Student Life: Understanding the Risks of Prescription Drug Misuse
- Leadership: Fostering a Supportive Environment: Substance Use and Recovery in the Workplace

## Webinars

### July 2024

- Family and Friends – Relationships
- How Stress Impacts Wellness in Minorities

### August 2024

- The 5 Buckets Principle
- Navigating the Digital Age: A Parent's Guide to Raising Tech-Smart Kids

### September 2024

- Mind over Money
- Substance Abuse Education
- New SHRM Credit Webinar: Effective Mental Health Conversations

## Additional Resources

Tropical Storm Beryl: Resources and Support

California and Colorado Fires – Resources & Support

Tropical Storm Debby: Resources and Support

3 Ways to Remain Grounded During Election Season

Ohio Tornadoes: Resources and Support

Understanding and Coping with Grief

A Closer Look at Women's Equality Day

Recognizing World Mental Health Day

Understanding and Overcoming Opioid Addiction

Georgia School Shooting: Resources & Support

Preventing Suicide by Talking About It

California Wildfires: Resources & Support

Recognizing and Celebrating Hispanic Heritage Month.

Hurricane Helene – Resources & Support

## Newsletters (Q4)

### October 2024 Insights Newsletter

- Whole Health: The Importance of Creating a Holiday Game Plan
- Video: Tips for a Healthy and Happy Holiday Season
- Student Life: Recognizing the Differences Between Health and Unhealthy Stress
- Leadership: Aligning Organizational Culture to Support Employee Well-Being and Growth

### November 2024 Insights Newsletter

- Whole Health: Keeping Tabs on Financial Wellness During the Holidays
- Video: Tips for Coping with Financial Stress
- Student Life: Understanding Financial Wellness and Financial Literacy
- Leadership: The Direct Link Between Organizational Health and Financial Performance

### December 2024 Insights Newsletter

- Whole Health: Finding Your Mojo: How a Sense of Purpose Fuels Your Inner Drive
- Video: 5 Tips for Achieving Positive Change
- Student Life: The Power of Purpose, Perspective, and Perseverance
- Leadership: Lead With a Vision: How Purpose-Driven Leadership Elevates People and Organizations

## Webinars

### October 2024

- Political Anxiety
- Grief in the Workplace

### November 2024

- Holiday Survival Guide
- Consumer Spending Stress: Taking Back Control of Our Financial Wellness

### December 2024

- The Connection Between Exercise and Mental Health
- Discover Your Life Purpose

## Additional Resources

5 Steps to Building Depression Awareness

Hurricane Milton – Resources & Support

Your Complete Guide to Understanding and Managing Stress

Happy Thanksgiving from AllOne Health: Supporting Mental Health During the Holidays

*As part of ongoing program promotion and engagement efforts, the following marketing materials and communications were provided throughout Q4 2024*



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Executive Committee Meeting  
May 22, 2025**

**Agenda Item E.**

**GENERAL RISK MANAGEMENT ISSUES**

**INFORMATION ITEM**

**ISSUE:** The floor will be open to the Executive Committee for discussion.

**RECOMMENDATION:** This is an information item and there is no recommended action.

**FISCAL IMPACT:** No financial impact is expected from this item.

**BACKGROUND:** This is an opportunity for Executive Committee members to ask questions or raise issues on risk exposures common to the members.

**ATTACHMENT(S):** None.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Executive Committee Meeting  
May 22, 2025**

**Agenda Item G.1.**

**QUARTERLY FINANCIAL REPORT  
FOR PERIOD ENDING MARCH 31, 2025**

**ACTION ITEM**

**ISSUE:** James Marta & Company will present the Quarterly Financial Report for the Quarter ending March 31, 2025.

The report provides individual member Banking Layer financial reports, including a Combined Statement of Net Position and a Combined Statement of Revenues, Expenses, and Changes in Net Position for both the Workers' Compensation and Liability Programs.

For the nine months ending March 2025, NCC had a change in Net Position of \$9,411,414 and Investment Income of \$5,351,071.

**RECOMMENDATION:** Review and refer to Board for acceptance as presented or amended.

**FISCAL IMPACT:** No financial impact is expected from receiving the reports.

**BACKGROUND:** The Executive Committee regularly reviews the quarterly financials, refers questions or issues for follow-up, and/or receives and recommends the report as presented.

**ATTACHMENT(S):** Quarterly Financial Report for Period Ending March 31, 2025

**FINANCIAL REPORT**

---

**MARCH 31, 2025  
AND FOR THE  
NINE MONTHS ENDED**

# **Northern California Cities Self Insurance Fund**

**Northern California Cities Self Insurance Fund**  
**Table of Contents**  
**March 31, 2025**

---

Accountant’s Compilation Report	1
BASIC FINANCIAL STATEMENTS	
Statement of Net Position	2
Statement of Revenues, Expenses and Changes in Net Position	3
Statement of Cash Flows	4
SUPPLEMENTARY INFORMATION	
Combining Statement of Net Position – Liability	5
Combining Statement of Revenues, Expenses and Changes in Net Position – Liability	8
Combining Statement of Cash Flows – Liability	11
Combining Statement of Net Position – Workers’ Compensation	14
Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation	17
Combining Statement of Cash Flows – Workers’ Compensation	20
Reconciliation of Claims Liabilities by Program	23
Graphical Summary of Claims	24
Budget to Actual	26
Notes to the Budget to Actual	30
Risk Management Reserves Current Usage Report	31
Police Risk Management Grants Current Usage Report	32



**James Marta & Company LLP**

*Certified Public Accountants*

*Accounting, Auditing, Tax, and Consulting*

---

## ACCOUNTANT'S COMPILATION REPORT

Board of Directors  
Northern California Cities Self Insurance Fund  
701 Howe Avenue, Suite E3  
Sacramento, CA 95825

Management is responsible for the accompanying statement of financial position of Northern California Cities Self Insurance Fund as of March 31, 2025, and the related statement of revenues, and expenses and changes in net position and statement of cash flows for the nine months ended to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted substantially all of the disclosures that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, comprehensive income and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information on pages 5 through 32 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to present designations of net position on the Statement of Net Position as of March 31, 2025 contrary to accounting principles generally accepted in the United States of America which bar the presentation of designations of net position on the Statement of Net Position.

We are not independent with respect to Northern California Cities Self Insurance Fund as of and during the nine months ended March 31, 2025, since we provide accounting, financial, and management services.

*James Marta & Company LLP*

James Marta & Company LLP  
Certified Public Accountants  
April 25, 2025

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Statement of Net Position**  
**March 31, 2025**

---

**Assets**

Current Assets	
Cash and Cash Equivalents	\$ 14,324,638
Accounts Receivable	427,068
Interest Receivable	602,751
Excess Accounts Receivable	1,280,256
Prepaid Expense	<u>4,646,689</u>
Total Current Assets	<u>21,281,402</u>
Non-Current Assets	
Investments*	<u>82,736,494</u>
Total Assets	<u><u>\$ 104,017,896</u></u>

**Liabilities & Net Position**

Current Liabilities	
Accounts Payable	\$ 105,062
Dividends Payable	398,150
Unearned Revenue	<u>6,555,615</u>
Total Current Liabilities	<u>7,058,827</u>
Non-Current Liabilities	
CJPRMA Assessment*	2,141,937
Outstanding Liabilities*	55,940,237
ULAE*	<u>3,116,999</u>
Total Non-Current Liabilities	<u>61,199,173</u>
Total Liabilities	<u>68,258,000</u>
Net Position	
Designated for Contingency	200,000
Designated for Risk Management	2,899,702
Undesignated	<u>32,660,194</u>
Total Net Position	<u>35,759,896</u>
Liability & Net Position	<u><u>\$ 104,017,896</u></u>

\*For internal reporting purposes, investments and certain liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For The Nine Months Ended March 31, 2025**

---

Operating Income	
Administration Deposit	\$ 2,246,767
Banking Layer Deposit	7,492,501
Shared Risk Layer	8,109,022
Excess Deposit/Premium	7,971,028
Property/Crime Insurance Income	5,871,042
Banking Layer Assessment	52,975
Risk Management Grants	1,717,621
Other Income	2,800
Total Operating Income	<u>33,463,756</u>
Operating Expenses	
Claims Expense	12,047,667
Consultants	85,357
Safety Service	492,602
Claims Administration	1,321,586
Program Administration	442,056
Board Expenses	12,610
Excess Insurance	7,984,729
Property/Crime Insurance Expense	6,005,327
Member Identity Theft Protection	24,939
Total Operating Expenses	<u>28,416,873</u>
Operating Income (Loss)	5,046,883
Non-Operating Income	
Change in Fair Market Value	(986,540)
Investment Income	5,351,071
Total Non-Operating Income	<u>4,364,531</u>
Change in Net Position	9,411,414
Beginning Net Position	<u>26,348,482</u>
Ending Net Position	<u><u>\$ 35,759,896</u></u>

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Statement of Cash Flows  
For The Nine Months Ended March 31, 2025**

---

**Cash flows from operating activities:**

Cash received from members	\$ 39,507,083
Cash paid for claims	(10,534,493)
Cash paid for insurance	(19,012,000)
Cash paid to vendors	(2,387,317)
Cash (paid) received for dividends	<u>(3,975,659)</u>

Net cash provided by (used in) operating activities	<u>3,597,614</u>
---	------------------

**Cash flows from investing activities:**

Investment income received	5,366,833
Purchases of investments	(25,085,073)
Proceeds from sale or maturity of investments	<u>20,185,387</u>

Net cash provided by (used in) investing activities	<u>467,147</u>
---	----------------

Net increase (decrease) in cash and cash equivalents	4,064,761
--	-----------

Cash and cash equivalents, beginning of year	<u>10,259,877</u>
--	-------------------

Cash and cash equivalents, end of year	<u><u>\$ 14,324,638</u></u>
--	-----------------------------

Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:

Operating income (loss)	\$ 5,046,883
-------------------------	--------------

Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:

(Increase) decrease in:

Member receivable	(371,762)
Excess receivable	(307,227)
Prepaid expense	(4,646,689)

(Decrease) increase in:

Accounts payable	58,622
Dividend payable	(4,116,185)
Unearned revenue	6,555,615
CJPRMA Assessment	(442,061)
Unpaid claims and claim adjustment expenses	<u>1,820,418</u>

Net cash provided by (used in) operating activities	<u><u>\$ 3,597,614</u></u>
---	----------------------------

Supplemental information:

Noncash non-operating and investing activities	
Net change in fair value of investments	<u><u>\$ (986,540)</u></u>

## **SUPPLEMENTARY INFORMATION**

Selected Information  
Substantially All Disclosures Required by Generally Accepted  
Accounting Principles Are Not Included

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Net Position - Liability  
March 31, 2025**

	<b>Total All Layers</b>	<b>Admin Layer</b>	<b>Shared Layer</b>	<b>Total Banking Layer</b>
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 8,824,135	\$ 850,009	\$ 6,294,948	\$ 1,679,178
Accounts Receivable	121,965	-	2,244	119,721
Interest Receivable	175,586	5,735	112,393	57,458
Excess Accounts Receivable	459,581	-	459,581	-
Prepaid Expense	3,749,349	24,177	3,725,172	-
<b>Total Current Assets</b>	<b>13,330,616</b>	<b>879,921</b>	<b>10,594,338</b>	<b>1,856,357</b>
<b>Non-Current Assets</b>				
Investments*	22,421,426	377,421	14,438,133	7,605,872
<b>Total Assets</b>	<b>\$ 35,752,042</b>	<b>\$ 1,257,342</b>	<b>\$ 25,032,471</b>	<b>\$ 9,462,229</b>
<b>Current Liabilities</b>				
Accounts Payable	\$ 58,995	\$ 32,776	\$ 794	\$ 25,425
Dividends Payable	-	-	-	-
Unearned Revenue	6,428,960	212,253	5,523,460	693,247
<b>Total Current Liabilities</b>	<b>6,487,955</b>	<b>245,029</b>	<b>5,524,254</b>	<b>718,672</b>
<b>Non-Current Liabilities</b>				
CJPRMA Assessment*	2,141,937	-	2,141,937	-
Outstanding Liabilities*	16,157,797	-	11,702,570	4,455,227
ULAE*	702,000	-	-	702,000
<b>Total Non-Current Liabilities</b>	<b>19,001,734</b>	<b>-</b>	<b>13,844,507</b>	<b>5,157,227</b>
<b>Total Liabilities</b>	<b>25,489,689</b>	<b>245,029</b>	<b>19,368,761</b>	<b>5,875,899</b>
<b>Net Position</b>				
Designated for Contingency	100,000	100,000	-	-
Undesignated	10,162,353	912,313	5,663,710	3,586,330
<b>Total Net Position</b>	<b>10,262,353</b>	<b>1,012,313</b>	<b>5,663,710</b>	<b>3,586,330</b>
<b>Liability &amp; Net Position</b>	<b>\$ 35,752,042</b>	<b>\$ 1,257,342</b>	<b>\$ 25,032,471</b>	<b>\$ 9,462,229</b>

\*For internal reporting purposes, investments and certain liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Net Position - Liability**  
**March 31, 2025**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
<b>Current Assets</b>									
Cash and Cash Equivalents	\$ 126,313	\$ 73,543	\$ 77,394	\$ 339	\$ 101,755	\$ 12,079	\$ 60,727	\$ 149,306	\$ 12,324
Accounts Receivable	-	-	26,330	-	12,447	1,234	16,780	-	4,600
Interest Receivable	1,242	3,300	973	734	944	17,240	3,338	1,372	412
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>127,555</b>	<b>76,843</b>	<b>104,697</b>	<b>1,073</b>	<b>115,146</b>	<b>30,553</b>	<b>80,845</b>	<b>150,678</b>	<b>17,336</b>
<b>Non-Current Assets</b>									
Investments*	176,749	467,551	82,121	91,285	92,412	2,413,272	378,868	213,242	53,277
<b>Total Assets</b>	<b>\$ 304,304</b>	<b>\$ 544,394</b>	<b>\$ 186,818</b>	<b>\$ 92,358</b>	<b>\$ 207,558</b>	<b>\$ 2,443,825</b>	<b>\$ 459,713</b>	<b>\$ 363,920</b>	<b>\$ 70,613</b>
<b>Current Liabilities</b>									
Accounts Payable	\$ 711	\$ 1,236	\$ 437	\$ 96	\$ 710	\$ 5,586	\$ 2,027	\$ 188	\$ 782
Dividends Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	24,369	31,026	10,883	9,669	33,628	157,020	35,867	25,522	6,087
<b>Total Current Liabilities</b>	<b>25,080</b>	<b>32,262</b>	<b>11,320</b>	<b>9,765</b>	<b>34,338</b>	<b>162,606</b>	<b>37,894</b>	<b>25,710</b>	<b>6,869</b>
<b>Non-Current Liabilities</b>									
CJPRMA Assessment*	-	-	-	-	-	-	-	-	-
Outstanding Liabilities*	40,729	124,743	93,058	17,573	109,267	1,782,924	292,831	66,403	76,830
ULAE*	6,417	19,655	14,663	2,769	17,217	280,932	46,140	10,463	12,106
<b>Total Non-Current Liabilities</b>	<b>47,146</b>	<b>144,398</b>	<b>107,721</b>	<b>20,342</b>	<b>126,484</b>	<b>2,063,856</b>	<b>338,971</b>	<b>76,866</b>	<b>88,936</b>
<b>Total Liabilities</b>	<b>72,226</b>	<b>176,660</b>	<b>119,041</b>	<b>30,107</b>	<b>160,822</b>	<b>2,226,462</b>	<b>376,865</b>	<b>102,576</b>	<b>95,805</b>
<b>Net Position</b>									
Designated for Contingency	-	-	-	-	-	-	-	-	-
Undesignated	232,078	367,734	67,777	62,251	46,736	217,363	82,848	261,344	(25,192)
<b>Total Net Position</b>	<b>232,078</b>	<b>367,734</b>	<b>67,777</b>	<b>62,251</b>	<b>46,736</b>	<b>217,363</b>	<b>82,848</b>	<b>261,344</b>	<b>(25,192)</b>
<b>Liability &amp; Net Position</b>	<b>\$ 304,304</b>	<b>\$ 544,394</b>	<b>\$ 186,818</b>	<b>\$ 92,358</b>	<b>\$ 207,558</b>	<b>\$ 2,443,825</b>	<b>\$ 459,713</b>	<b>\$ 363,920</b>	<b>\$ 70,613</b>

\*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Net Position - Liability  
March 31, 2025**

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
<b>Current Assets</b>										
Cash and Cash Equivalents	\$ 80,447	\$ 22,635	\$ 140,635	\$ 154,723	\$ 43,924	\$ 138,861	\$ 229,880	\$ 29,990	\$ 133,527	\$ 90,776
Accounts Receivable	-	9,230	-	-	2,620.00	10,310	12,870	7,940	6,990	8,370
Interest Receivable	265	4,968	2,870	2,016	2,312	2,029	662	5,379	943	6,459
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>80,712</b>	<b>36,833</b>	<b>143,505</b>	<b>156,739</b>	<b>48,856</b>	<b>151,200</b>	<b>243,412</b>	<b>43,309</b>	<b>141,460</b>	<b>105,605</b>
<b>Non-Current Assets</b>										
Investments*	20,182	753,195	294,225	276,663	239,275	248,139	31,664	733,333	53,004	987,415
<b>Total Assets</b>	<b>\$ 100,894</b>	<b>\$ 790,028</b>	<b>\$ 437,730</b>	<b>\$ 433,402</b>	<b>\$ 288,131</b>	<b>\$ 399,339</b>	<b>\$ 275,076</b>	<b>\$ 776,642</b>	<b>\$ 194,464</b>	<b>\$ 1,093,020</b>
<b>Current Liabilities</b>										
Accounts Payable	\$ 89	\$ 2,550	\$ 2,796	\$ 196	\$ 635	\$ 1,889	\$ 266	\$ 1,954	\$ 267	\$ 3,010
Dividends Payable	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	16,462	55,492	37,768	35,626	11,701	29,529	35,290	52,806	15,538	68,964
<b>Total Current Liabilities</b>	<b>16,551</b>	<b>58,042</b>	<b>40,564</b>	<b>35,822</b>	<b>12,336</b>	<b>31,418</b>	<b>35,556</b>	<b>54,760</b>	<b>15,805</b>	<b>71,974</b>
<b>Non-Current Liabilities</b>										
CJPRMA Assessment*	-	-	-	-	-	-	-	-	-	-
Outstanding Liabilities*	14,032	522,735	204,387	48,740	99,059	87,717	68,101	377,708	50,302	378,088
ULAE*	2,211	82,366	32,205	7,680	15,608	13,822	10,731	59,515	7,926	59,574
<b>Total Non-Current Liabilities</b>	<b>16,243</b>	<b>605,101</b>	<b>236,592</b>	<b>56,420</b>	<b>114,667</b>	<b>101,539</b>	<b>78,832</b>	<b>437,223</b>	<b>58,228</b>	<b>437,662</b>
<b>Total Liabilities</b>	<b>32,794</b>	<b>663,143</b>	<b>277,156</b>	<b>92,242</b>	<b>127,003</b>	<b>132,957</b>	<b>114,388</b>	<b>491,983</b>	<b>74,033</b>	<b>509,636</b>
<b>Net Position</b>										
Designated for Contingency	-	-	-	-	-	-	-	-	-	-
Undesignated	68,100	126,885	160,574	341,160	161,128	266,382	160,688	284,659	120,431	583,384
<b>Total Net Position</b>	<b>68,100</b>	<b>126,885</b>	<b>160,574</b>	<b>341,160</b>	<b>161,128</b>	<b>266,382</b>	<b>160,688</b>	<b>284,659</b>	<b>120,431</b>	<b>583,384</b>
<b>Liability &amp; Net Position</b>	<b>\$ 100,894</b>	<b>\$ 790,028</b>	<b>\$ 437,730</b>	<b>\$ 433,402</b>	<b>\$ 288,131</b>	<b>\$ 399,339</b>	<b>\$ 275,076</b>	<b>\$ 776,642</b>	<b>\$ 194,464</b>	<b>\$ 1,093,020</b>

\*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Revenues, Expenses and Changes in Net Position - Liability**  
**For The Nine Months Ended March 31, 2025**

	<b>Total</b>			
	<b>All Layers</b>	<b>Admin Layer</b>	<b>Shared Layer</b>	<b>Total Banking Layer</b>
Operating Income				
Administration Deposit	\$ 636,760	\$ 636,760	\$ -	\$ -
Banking Layer Deposit	2,079,745	-	-	2,079,745
Shared Risk Layer	4,719,001	-	4,719,001	-
Excess Deposit/Premium	5,406,964	-	5,406,964	-
Property/Crime Insurance Income	5,871,042	-	5,868,234	2,808
Banking Layer Assessment	10,000	-	-	10,000
Other Income	2,800	2,800	-	-
<b>Total Operating Income</b>	<b>18,726,312</b>	<b>639,560</b>	<b>15,994,199</b>	<b>2,092,553</b>
Operating Expenses				
Claims Expense	4,060,122	-	2,171,446	1,888,676
Consultants	36,547	36,547	-	-
Safety Service	198,591	160,112	28,290	10,189
Claims Administration	216,770	-	-	216,770
Program Administration	236,183	236,183	-	-
Board Expenses	6,305	6,305	-	-
Excess Insurance	5,254,290	-	5,254,290	-
Property/Crime Insurance Expense	6,005,327	-	6,005,327	-
Member Identity Theft Protection	13,542	13,542	-	-
<b>Total Operating Expense</b>	<b>16,027,677</b>	<b>452,689</b>	<b>13,459,353</b>	<b>2,115,635</b>
Operating Income (Loss)	2,698,635	186,871	2,534,846	(23,082)
Non-Operating Income				
Change in Fair Market Value	(344,286)	(11,821)	(145,326)	(187,139)
Investment Income	1,762,448	49,304	693,777	1,019,367
<b>Total Non-Operating Income</b>	<b>1,418,162</b>	<b>37,483</b>	<b>548,451</b>	<b>832,228</b>
Change in Net Position	4,116,797	224,354	3,083,297	809,146
Beginning Net Position	6,145,556	787,959	2,580,413	2,777,184
Ending Net Position	<b>\$ 10,262,353</b>	<b>\$ 1,012,313</b>	<b>\$ 5,663,710</b>	<b>\$ 3,586,330</b>

See Accompanying Accountant's Report

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Revenues, Expenses and Changes in Net Position - Liability**  
**For The Nine Months Ended March 31, 2025**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Operating Income									
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	73,107	93,078	32,648	29,008	100,884	471,061	107,601	76,565	18,261
Shared Risk Layer	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Income	-	-	-	-	397	1,234	-	-	-
Banking Layer Assessment	-	-	10,000	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-
<b>Total Operating Income</b>	<b>73,107</b>	<b>93,078</b>	<b>42,648</b>	<b>29,008</b>	<b>101,281</b>	<b>472,295</b>	<b>107,601</b>	<b>76,565</b>	<b>18,261</b>
Operating Expenses									
Claims Expense	(42,709)	67,527	60,504	13,784	10,034	692,143	130,982	(32,177)	69,784
Consultants	-	-	-	-	-	-	-	-	-
Safety Service	1,496	1,083	-	446	-	-	1,118	-	-
Claims Administration	(11,825)	12,983	10,881	(2,642)	5,522	57,588	18,692	(7,894)	12,456
Program Administration	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Expense	-	-	-	-	-	-	-	-	-
Trustee's E&O Coverage	-	-	-	-	-	-	-	-	-
<b>Total Operating Expense</b>	<b>(53,038)</b>	<b>81,593</b>	<b>71,385</b>	<b>11,588</b>	<b>15,556</b>	<b>749,731</b>	<b>150,792</b>	<b>(40,071)</b>	<b>82,240</b>
Operating Income (Loss)	126,145	11,485	(28,737)	17,420	85,725	(277,436)	(43,191)	116,636	(63,979)
Non-Operating Income									
Change in Fair Market Value	(5,478)	(9,206)	(3,738)	(2,130)	(7,059)	(44,259)	(11,498)	(5,947)	(2,055)
Investment Income	30,230	50,638	20,191	11,795	39,328	239,400	61,778	33,044	11,308
<b>Total Non-Operating Income</b>	<b>24,752</b>	<b>41,432</b>	<b>16,453</b>	<b>9,665</b>	<b>32,269</b>	<b>195,141</b>	<b>50,280</b>	<b>27,097</b>	<b>9,253</b>
Change in Net Position	150,897	52,917	(12,284)	27,085	117,994	(82,295)	7,089	143,733	(54,726)
Beginning Net Position	81,181	314,817	80,061	35,166	(71,258)	299,658	75,759	117,611	29,534
<b>Ending Net Position</b>	<b>\$ 232,078</b>	<b>\$ 367,734</b>	<b>\$ 67,777</b>	<b>\$ 62,251</b>	<b>\$ 46,736</b>	<b>\$ 217,363</b>	<b>\$ 82,848</b>	<b>\$ 261,344</b>	<b>\$ (25,192)</b>

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability  
For The Nine Months Ended March 31, 2025**

	City of Jackson	City of Lincoln	City of Marysville	City of Orville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Operating Income										
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	49,386	166,477	113,305	106,879	35,104	88,587	105,869	158,419	46,615	206,891
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Income	-	-	-	-	-	-	-	1,177	-	-
Banking Layer Assessment	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Income</b>	<b>49,386</b>	<b>166,477</b>	<b>113,305</b>	<b>106,879</b>	<b>35,104</b>	<b>88,587</b>	<b>105,869</b>	<b>159,596</b>	<b>46,615</b>	<b>206,891</b>
Operating Expenses										
Claims Expense	(13,171)	392,825	88,143	(14,607)	55,772	(29,889)	89,023	187,587	7,094	156,027
Consultants	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	1,419	-	1,727	1,173	-	-	1,727
Claims Administration	(1,396)	61,256	16,445	(3,195)	5,624	(4,952)	8,199	18,748	983	19,297
Program Administration	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Expense	-	-	-	-	-	-	-	-	-	-
Trustee's E&O Coverage	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Expense</b>	<b>(14,567)</b>	<b>454,081</b>	<b>104,588</b>	<b>(16,383)</b>	<b>61,396</b>	<b>(33,114)</b>	<b>98,395</b>	<b>206,335</b>	<b>8,077</b>	<b>177,051</b>
Operating Income (Loss)	63,953	(287,604)	8,717	123,262	(26,292)	121,701	7,474	(46,739)	38,538	29,840
Non-Operating Income										
Change in Fair Market Value	(2,622)	(16,535)	(7,376)	(7,682)	(4,870)	(7,428)	(5,570)	(15,973)	(2,476)	(25,237)
Investment Income	14,763	89,906	39,166	42,850	26,871	40,772	30,522	86,634	13,524	136,647
<b>Total Non-Operating Income</b>	<b>12,141</b>	<b>73,371</b>	<b>31,790</b>	<b>35,168</b>	<b>22,001</b>	<b>33,344</b>	<b>24,952</b>	<b>70,661</b>	<b>11,048</b>	<b>111,410</b>
Change in Net Position	76,094	(214,233)	40,507	158,430	(4,291)	155,045	32,426	23,922	49,586	141,250
Beginning Net Position	(7,994)	341,118	120,067	182,730	165,419	111,337	128,262	260,737	70,845	442,134
Ending Net Position	\$ 68,100	\$ 126,885	\$ 160,574	\$ 341,160	\$ 161,128	\$ 266,382	\$ 160,688	\$ 284,659	\$ 120,431	\$ 583,384

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Cash Flows - Liability  
For The Nine Months Ended March 31, 2025**

	<b>Total All Layers</b>	<b>Admin Layer</b>	<b>Shared Layer</b>	<b>Total Banking Layer</b>
<b>Cash flows from operating activities:</b>				
Cash received from members	\$ 24,955,304	\$ 851,813	\$ 21,517,659	\$ 2,585,832
Cash paid for claims	(4,427,130)	-	(2,976,458)	(1,450,672)
Cash paid for insurance	(15,426,850)	-	(15,426,850)	-
Cash paid to vendors	(706,884)	(451,779)	(28,265)	(226,840)
Cash (paid) for dividends and received for assessments	(1,255,154)	-	-	(1,255,154)
Net cash provided by (used in) operating activities	3,139,286	400,034	3,086,086	(346,834)
<b>Cash flows from investing activities:</b>				
Investment income received	1,765,077	48,933	689,405	1,026,739
Net investment (purchases) sales	(1,610,286)	(43,759)	(609,073)	(957,454)
Net cash provided by (used in) investing activities	154,791	5,174	80,332	69,285
Net increase (decrease) in cash and cash equivalents	3,294,077	405,208	3,166,418	(277,549)
Cash and cash equivalents, beginning of year	5,530,058	444,801	3,128,530	1,956,727
Cash and cash equivalents, end of year	\$ 8,824,135	\$ 850,009	\$ 6,294,948	\$ 1,679,178
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 2,698,635	\$ 186,871	\$ 2,534,846	\$ (23,082)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
(Increase) decrease in:				
Member receivable	(109,634)	-	-	(109,634)
Excess receivable	(120,984)	-	(120,984)	-
Prepaid expense	(3,749,349)	(24,177)	(3,725,172)	-
(Decrease) increase in:				
Accounts payable	25,231	25,087	25	119
Dividend payable	(1,345,488)	-	-	(1,345,488)
Unearned revenue	6,428,960	212,253	5,523,460	693,247
CJPRMA Assessment	(442,061)	-	(442,061)	-
Unpaid claims and claim adjustment expenses	(246,024)	-	(684,028)	438,004
Net cash provided by (used in) operating activities	\$ 3,139,286	\$ 400,034	\$ 3,086,086	\$ (346,834)
Supplemental information:				
Noncash non-operating and investing activities				
Net change in fair value of investments	\$ (344,286)	\$ (11,820)	\$ (145,327)	\$ (187,139)

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Cash Flows - Liability  
For The Nine Months Ended March 31, 2025**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
<b>Cash flows from operating activities:</b>									
Cash received from members	\$ 97,476	\$ 124,104	\$ 37,201	\$ 29,008	\$ 122,462	\$ 628,081	\$ 126,688	\$ 102,087	\$ 19,748
Cash paid for claims	(66,069)	(28,201)	(23,333)	(42,033)	(742)	(453,937)	(94,405)	(34,732)	(4,203)
Cash paid for insurance	-	-	-	-	-	-	-	-	-
Cash paid to vendors	10,442	(13,506)	(11,243)	2,211	(5,264)	(58,446)	(19,341)	7,779	(11,967)
Cash (paid) for dividends and received for assessments	(15,000)	(88,624)	-	(36,636)	(243,357)	(132,378)	(216,516)	(80,000)	(2,000)
Net cash provided by (used in) operating activities	26,849	(6,227)	2,625	(47,450)	(126,901)	(16,680)	(203,574)	(4,866)	1,578
<b>Cash flows from investing activities:</b>									
Investment income received	30,450	50,982	20,344	11,896	39,717	240,957	62,276	33,268	11,407
Net investment (purchases) sales	(28,362)	(47,384)	(24,021)	(6,142)	(37,455)	(224,062)	(58,392)	(30,901)	(10,712)
Net cash provided by (used in) investing activities	2,088	3,598	(3,677)	5,754	2,262	16,895	3,884	2,367	695
Net increase (decrease) in cash and cash equivalents	28,937	(2,629)	(1,052)	(41,696)	(124,639)	215	(199,690)	(2,499)	2,273
Cash and cash equivalents, beginning of year	97,376	76,172	78,446	42,035	226,394	11,864	260,417	151,805	10,051
Cash and cash equivalents, end of year	\$ 126,313	\$ 73,543	\$ 77,394	\$ 339	\$ 101,755	\$ 12,079	\$ 60,727	\$ 149,306	\$ 12,324
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:									
Operating income (loss)	\$ 126,145	\$ 11,485	\$ (28,737)	\$ 17,420	\$ 85,725	\$ (277,436)	\$ (43,191)	\$ 116,636	\$ (63,979)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:									
(Increase) decrease in:									
Member receivable	-	-	(16,330)	-	(12,447)	(1,234)	(16,780)	-	(4,600)
Excess receivable	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
(Decrease) increase in:									
Accounts payable	113	560	(362)	15	258	(858)	469	(115)	489
Dividend payable	(15,000)	(88,624)	-	(46,305)	(243,357)	(132,378)	(216,516)	(80,000)	(2,000)
Unearned revenue	24,369	31,026	10,883	9,669	33,628	157,020	35,867	25,522	6,087
CJPRMA Assessment	-	-	-	-	-	-	-	-	-
Unpaid claims and claim adjustment expenses	(108,778)	39,326	37,171	(28,249)	9,292	238,206	36,577	(66,909)	65,581
Net cash provided by (used in) operating activities	\$ 26,849	\$ (6,227)	\$ 2,625	\$ (47,450)	\$ (126,901)	\$ (16,680)	\$ (203,574)	\$ (4,866)	\$ 1,578
Supplemental information:									
Noncash non-operating and investing activities									
Net change in fair value of investments	\$ (5,478)	\$ (9,206)	\$ (3,738)	\$ (2,130)	\$ (7,059)	\$ (44,259)	\$ (11,498)	\$ (5,947)	\$ (2,055)

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Cash Flows - Liability  
For The Nine Months Ended March 31, 2025**

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
<b>Cash flows from operating activities:</b>										
Cash received from members	\$ 65,848	\$ 212,739	\$ 151,073	\$ 142,505	\$ 32,484	\$ 107,806	\$ 128,289	\$ 204,462	\$ 55,163	\$ 198,608
Cash paid for claims	(2,542)	(124,198)	(95,129)	(17,383)	(35,057)	(47,146)	(41,402)	(176,563)	(13,847)	(149,750)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	1,337	(62,509)	(15,634)	76	(5,381)	4,287	(9,401)	(19,376)	(795)	(20,109)
Cash (paid) for dividends and received for assessments	(39,770)	(92,505)	-	(71,509)	(43,908)	(34,899)	(32,494)	-	(6,201)	(119,357)
Net cash provided by (used in) operating activities	24,873	(66,473)	40,310	53,689	(51,862)	30,048	44,992	8,523	34,320	(90,608)
<b>Cash flows from investing activities:</b>										
Investment income received	14,903	90,557	39,383	43,171	27,063	41,072	30,758	87,239	13,587	137,709
Net investment (purchases) sales	(13,996)	(84,463)	(36,515)	(40,228)	(25,175)	(38,295)	(28,712)	(81,291)	(12,504)	(128,844)
Net cash provided by (used in) investing activities	907	6,094	2,868	2,943	1,888	2,777	2,046	5,948	1,083	8,865
Net increase (decrease) in cash and cash equivalents	25,780	(60,379)	43,178	56,632	(49,974)	32,825	47,038	14,471	35,403	(81,743)
Cash and cash equivalents, beginning of year	54,667	83,014	97,457	98,091	93,898	106,036	182,842	15,519	98,124	172,519
Cash and cash equivalents, end of year	\$ 80,447	\$ 22,635	\$ 140,635	\$ 154,723	\$ 43,924	\$ 138,861	\$ 229,880	\$ 29,990	\$ 133,527	\$ 90,776
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:										
Operating income (loss)	\$ 63,953	\$ (287,604)	\$ 8,717	\$ 123,262	\$ (26,292)	\$ 121,701	\$ 7,474	\$ (46,739)	\$ 38,538	\$ 29,840
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:										
(Increase) decrease in:										
Member receivable	-	(9,230)	-	-	(2,620)	(10,310)	(12,870)	(7,940)	(6,990)	(8,283)
Excess receivable	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:										
Accounts payable	(59)	(1,253)	811	(1,700)	243	1,062	(29)	(628)	188	915
Dividend payable	(39,770)	(92,505)	-	(71,509)	(55,609)	(34,899)	(32,494)	-	(6,201)	(188,321)
Unearned revenue	16,462	55,492	37,768	35,626	11,701	29,529	35,290	52,806	15,538	68,964
CJPRMA Assessment	-	-	-	-	-	-	-	-	-	-
Unpaid claims and claim adjustment expenses	(15,713)	268,627	(6,986)	(31,990)	20,715	(77,035)	47,621	11,024	(6,753)	6,277
Net cash provided by (used in) operating activities	\$ 24,873	\$ (66,473)	\$ 40,310	\$ 53,689	\$ (51,862)	\$ 30,048	\$ 44,992	\$ 8,523	\$ 34,320	\$ (90,608)
Supplemental information:										
Noncash non-operating and investing activities										
Net change in fair value of investments	\$ (2,622)	\$ (16,535)	\$ (7,376)	\$ (7,682)	\$ (4,870)	\$ (7,428)	\$ (5,570)	\$ (15,973)	\$ (2,476)	\$ (25,237)

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Net Position – Workers’ Compensation**  
**March 31, 2025**

	<b>Total All Layers</b>	<b>Admin Layer</b>	<b>Shared Layer</b>	<b>Total Banking Layer</b>
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 5,500,503	\$ 3,156,524	\$ 908,983	\$ 1,434,996
Accounts Receivable	305,103	-	-	305,103
Interest Receivable	427,165	14,279	200,883	212,003
Excess Accounts Receivable	820,675	-	820,675	-
Prepaid Expense	897,340	42,629	854,711	-
<b>Total Current Assets</b>	<b>7,950,786</b>	<b>3,213,432</b>	<b>2,785,252</b>	<b>1,952,102</b>
<b>Non-Current Assets</b>				
Investments*	60,315,068	2,214,779	29,475,152	28,625,137
<b>Total Assets</b>	<b>\$ 68,265,854</b>	<b>\$ 5,428,211</b>	<b>\$ 32,260,404</b>	<b>\$ 30,577,239</b>
<b>Current Liabilities</b>				
Accounts Payable	\$ 46,067	\$ 40,701	\$ 2,456	\$ 2,910
Dividends Payable	398,150	-	239,280	158,870
Unearned Revenue	126,655	-	-	126,655
<b>Total Current Liabilities</b>	<b>570,872</b>	<b>40,701</b>	<b>241,736</b>	<b>288,435</b>
<b>Non-Current Liabilities</b>				
Outstanding Liabilities*	39,782,440	-	21,525,372	18,257,068
ULAE*	2,414,999	-	-	2,414,999
<b>Total Non-Current Liabilities</b>	<b>42,197,439</b>	<b>-</b>	<b>21,525,372</b>	<b>20,672,067</b>
<b>Total Liabilities</b>	<b>42,768,311</b>	<b>40,701</b>	<b>21,767,108</b>	<b>20,960,502</b>
<b>Net Position</b>				
Designated for Contingency	100,000	100,000	-	-
Designated for Risk	2,899,702	2,899,702	-	-
Undesignated	22,497,841	2,387,808	10,493,296	9,616,737
<b>Total Net Position</b>	<b>25,497,543</b>	<b>5,387,510</b>	<b>10,493,296</b>	<b>9,616,737</b>
<b>Liability &amp; Net Position</b>	<b>\$ 68,265,854</b>	<b>\$ 5,428,211</b>	<b>\$ 32,260,404</b>	<b>\$ 30,577,239</b>

\*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Net Position – Workers’ Compensation**  
**March 31, 2025**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
<b>Current Assets</b>											
Cash and Cash	\$ 52,894	\$ 50,936	\$ 1,038	\$ 11,643	\$ 278,514	\$ 4,282	\$ 5,925	\$ 117,689	\$ 4,079	\$ 44,925	\$ 64,448
Accounts Receivable	-	10,000	-	-	-	-	-	-	-	-	-
Interest Receivable	4,467	7,995	1,648	1,904	9,159	28,245	46,360	7,498	5,476	744	2,188
Excess Accounts	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>57,361</b>	<b>68,931</b>	<b>2,686</b>	<b>13,547</b>	<b>287,673</b>	<b>32,527</b>	<b>52,285</b>	<b>125,187</b>	<b>9,555</b>	<b>45,669</b>	<b>66,636</b>
<b>Non-Current Assets</b>											
Investments*	546,973	1,083,110	167,450	260,528	1,243,612	4,016,369	6,726,468	1,052,391	647,638	77,595	282,162
<b>Total Assets</b>	<b>\$ 604,334</b>	<b>\$ 1,152,041</b>	<b>\$ 170,136</b>	<b>\$ 274,075</b>	<b>\$ 1,531,285</b>	<b>\$ 4,048,896</b>	<b>\$ 6,778,753</b>	<b>\$ 1,177,578</b>	<b>\$ 657,193</b>	<b>\$ 123,264</b>	<b>\$ 348,798</b>
<b>Current Liabilities</b>											
Accounts Payable	\$ 35	\$ 72	\$ 18	\$ 27	\$ 95	\$ 144	\$ 556	\$ 103	\$ 49	\$ 9	\$ 29
Dividends Payable	-	17,815	-	-	-	-	-	8,876	12,500	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-	27,051	-
<b>Total Current Liabilities</b>	<b>35</b>	<b>17,887</b>	<b>18</b>	<b>27</b>	<b>95</b>	<b>144</b>	<b>556</b>	<b>8,979</b>	<b>12,549</b>	<b>27,060</b>	<b>29</b>
<b>Non-Current Liabilities</b>											
Outstanding Liabilities*	492,006	849,071	105,044	270,317	636,181	2,682,381	4,663,054	446,749	257,793	59,944	85,586
ULAE*	65,081	112,313	13,895	35,757	84,152	354,819	616,817	59,095	34,101	7,929	11,321
<b>Total Non-Current</b>	<b>557,087</b>	<b>961,384</b>	<b>118,939</b>	<b>306,074</b>	<b>720,333</b>	<b>3,037,200</b>	<b>5,279,871</b>	<b>505,844</b>	<b>291,894</b>	<b>67,873</b>	<b>96,907</b>
<b>Total Liabilities</b>	<b>557,122</b>	<b>979,271</b>	<b>118,957</b>	<b>306,101</b>	<b>720,428</b>	<b>3,037,344</b>	<b>5,280,427</b>	<b>514,823</b>	<b>304,443</b>	<b>94,933</b>	<b>96,936</b>
<b>Net Position</b>											
Designated for	-	-	-	-	-	-	-	-	-	-	-
Designated for Safety	-	-	-	-	-	-	-	-	-	-	-
Undesignated	47,212	172,770	51,179	(32,026)	810,857	1,011,552	1,498,326	662,755	352,750	28,331	251,862
<b>Total Net Position</b>	<b>47,212</b>	<b>172,770</b>	<b>51,179</b>	<b>(32,026)</b>	<b>810,857</b>	<b>1,011,552</b>	<b>1,498,326</b>	<b>662,755</b>	<b>352,750</b>	<b>28,331</b>	<b>251,862</b>
<b>Liability &amp; Net Position</b>	<b>\$ 604,334</b>	<b>\$ 1,152,041</b>	<b>\$ 170,136</b>	<b>\$ 274,075</b>	<b>\$ 1,531,285</b>	<b>\$ 4,048,896</b>	<b>\$ 6,778,753</b>	<b>\$ 1,177,578</b>	<b>\$ 657,193</b>	<b>\$ 123,264</b>	<b>\$ 348,798</b>

\*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Net Position – Workers’ Compensation**  
**March 31, 2025**

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
<b>Current Assets</b>											
Cash and Cash	\$ 138,884	\$ 152,438	\$ 7,771	\$ 5,543	\$ 41,449	\$ 58,807	\$ 166,524	\$ 52,641	\$ 105,347	\$ 59,595	\$ 9,624
Accounts Receivable	-	-	26,065	-	-	-	269,038	-	-	-	-
Interest Receivable	8,803	4,208	2,718	6,373	8,311	5,819	9,719	3,533	21,552	1,017	24,266
Excess Accounts	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>147,687</b>	<b>156,646</b>	<b>36,554</b>	<b>11,916</b>	<b>49,760</b>	<b>64,626</b>	<b>445,281</b>	<b>56,174</b>	<b>126,899</b>	<b>60,612</b>	<b>33,890</b>
<b>Non-Current Assets</b>											
Investments*	1,164,816	479,931	212,332	533,763	1,156,925	706,838	1,424,451	473,112	3,250,303	106,104	3,012,266
<b>Total Assets</b>	<b>\$ 1,312,503</b>	<b>\$ 636,577</b>	<b>\$ 248,886</b>	<b>\$ 545,679</b>	<b>\$ 1,206,685</b>	<b>\$ 771,464</b>	<b>\$ 1,869,732</b>	<b>\$ 529,286</b>	<b>\$ 3,377,202</b>	<b>\$ 166,716</b>	<b>\$ 3,046,156</b>
<b>Current Liabilities</b>											
Accounts Payable	\$ 85	\$ 75	\$ 28	\$ 58	\$ 83	\$ 72	\$ 928	\$ 25	\$ 206	\$ 29	\$ 184
Dividends Payable	-	-	14,414	-	-	-	-	16,826	-	10,990	77,449
Unearned Revenue	-	-	-	-	49,412	-	-	50,192	-	-	-
<b>Total Current Liabilities</b>	<b>85</b>	<b>75</b>	<b>14,442</b>	<b>58</b>	<b>49,495</b>	<b>72</b>	<b>928</b>	<b>67,043</b>	<b>206</b>	<b>11,019</b>	<b>77,633</b>
<b>Non-Current Liabilities</b>											
Outstanding Liabilities*	612,325	325,836	266,264	351,816	553,825	661,336	962,722	100,950	2,124,389	10,989	1,738,490
ULAE*	80,997	43,101	35,221	46,537	73,258	87,480	127,346	13,353	281,009	1,454	229,963
<b>Total Non-Current</b>	<b>693,322</b>	<b>368,937</b>	<b>301,485</b>	<b>398,353</b>	<b>627,083</b>	<b>748,816</b>	<b>1,090,068</b>	<b>114,303</b>	<b>2,405,398</b>	<b>12,443</b>	<b>1,968,453</b>
<b>Total Liabilities</b>	<b>693,407</b>	<b>369,012</b>	<b>315,927</b>	<b>398,411</b>	<b>676,578</b>	<b>748,888</b>	<b>1,090,996</b>	<b>181,346</b>	<b>2,405,604</b>	<b>23,462</b>	<b>2,046,086</b>
<b>Net Position</b>											
Designated for	-	-	-	-	-	-	-	-	-	-	-
Designated for Safety	-	-	-	-	-	-	-	-	-	-	-
Undesignated	619,096	267,565	(67,041)	147,268	530,107	22,576	778,736	347,940	971,598	143,254	1,000,070
<b>Total Net Position</b>	<b>619,096</b>	<b>267,565</b>	<b>(67,041)</b>	<b>147,268</b>	<b>530,107</b>	<b>22,576</b>	<b>778,736</b>	<b>347,940</b>	<b>971,598</b>	<b>143,254</b>	<b>1,000,070</b>
<b>Liability &amp; Net Position</b>	<b>\$ 1,312,503</b>	<b>\$ 636,577</b>	<b>\$ 248,886</b>	<b>\$ 545,679</b>	<b>\$ 1,206,685</b>	<b>\$ 771,464</b>	<b>\$ 1,869,732</b>	<b>\$ 529,286</b>	<b>\$ 3,377,202</b>	<b>\$ 166,716</b>	<b>\$ 3,046,156</b>

\*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)**

**Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation  
For The Nine Months Ended March 31, 2025**

	<b>Total All Layers</b>	<b>Admin Layer</b>	<b>Shared Layer</b>	<b>Total Banking Layer</b>
Operating Income				
Administration Deposit	\$ 1,610,007	\$ 1,610,007	-	\$ -
Banking Layer Deposit	5,412,756	-	-	5,412,756
Shared Risk Layer	3,390,021	-	3,390,021	-
Excess Deposit/Premium	2,564,064	-	2,564,064	-
Banking Layer Assessment	42,975	-	-	42,975
Risk Management Grants	1,717,621	1,717,621	-	-
<b>Total Operating Income</b>	<b>14,737,444</b>	<b>3,327,628</b>	<b>5,954,085</b>	<b>5,455,731</b>
Operating Expenses				
Claims Expense	7,987,545	-	2,760,590	5,226,955
Consultants	48,810	48,810	-	-
Safety Service	294,011	276,602	-	17,409
Claims Administration	1,104,816	365,943	-	738,873
Program Administration	205,873	205,873	-	-
Board Expenses	6,305	6,305	-	-
Excess Insurance	2,730,439	-	2,730,439	-
Member Identity Theft	11,397	11,397	-	-
<b>Total Operating Expenses</b>	<b>12,389,196</b>	<b>914,930</b>	<b>5,491,029</b>	<b>5,983,237</b>
Operating Income (Loss)	2,348,248	2,412,698	463,056	(527,506)
Non-Operating Income				
Change in Fair Market Value	(642,254)	(38,422)	(289,412)	(314,420)
Investment Income	3,588,623	225,003	1,602,372	1,761,248
<b>Total Non-Operating Income</b>	<b>2,946,369</b>	<b>186,581</b>	<b>1,312,960</b>	<b>1,446,828</b>
Change in Net Position	5,294,617	2,599,279	1,776,016	919,322
Beginning Net Position	20,202,926	2,788,231	8,717,280	8,697,415
<b>Ending Net Position</b>	<b>\$ 25,497,543</b>	<b>\$ 5,387,510</b>	<b>\$ 10,493,296</b>	<b>\$ 9,616,737</b>

See Accompanying Accountant’s Report

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation**  
**For The Nine Months Ended March 31, 2025**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Operating Income											
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	118,422	177,747	48,621	67,527	303,750	742,491	999,282	273,840	85,338	17,079	47,358
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Assessment	-	10,000	-	-	-	-	-	-	-	-	-
Risk Management Grants	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Income</b>	<b>118,422</b>	<b>187,747</b>	<b>48,621</b>	<b>67,527</b>	<b>303,750</b>	<b>742,491</b>	<b>999,282</b>	<b>273,840</b>	<b>85,338</b>	<b>17,079</b>	<b>47,358</b>
Operating Expenses											
Claims Expense	114,683	361,935	158,241	105,533	151,071	812,755	1,038,309	182,150	100,909	43,337	(7,233)
Consultants	-	-	-	-	-	-	-	-	-	-	-
Safety Service	1,969	1,425	-	587	-	-	-	1,471	-	-	-
Claims Administration	18,597	33,115	10,830	20,607	26,597	94,254	191,232	27,632	12,502	7,858	(1,259)
Program Administration	-	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-	-
Member Identity Theft	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>135,249</b>	<b>396,475</b>	<b>169,071</b>	<b>126,727</b>	<b>177,668</b>	<b>907,009</b>	<b>1,229,541</b>	<b>211,253</b>	<b>113,411</b>	<b>51,195</b>	<b>(8,492)</b>
Operating Income (Loss)	(16,827)	(208,728)	(120,450)	(59,200)	126,082	(164,518)	(230,259)	62,587	(28,073)	(34,116)	55,850
Non-Operating Income											
Change in Fair Market Value	(6,230)	(13,515)	(2,715)	(2,809)	(14,147)	(41,538)	(68,860)	(11,323)	(7,127)	(842)	(3,597)
Investment Income	35,011	71,765	15,209	16,143	82,237	234,981	389,777	65,567	39,317	5,761	20,335
<b>Total Non-Operating Income</b>	<b>28,781</b>	<b>58,250</b>	<b>12,494</b>	<b>13,334</b>	<b>68,090</b>	<b>193,443</b>	<b>320,917</b>	<b>54,244</b>	<b>32,190</b>	<b>4,919</b>	<b>16,738</b>
Change in Net Position	11,954	(150,478)	(107,956)	(45,866)	194,172	28,925	90,658	116,831	4,117	(29,197)	72,588
Beginning Net Position	35,258	323,248	159,135	13,840	616,685	982,627	1,407,668	545,924	348,633	57,528	179,274
<b>Ending Net Position</b>	<b>\$ 47,212</b>	<b>\$ 172,770</b>	<b>\$ 51,179</b>	<b>\$ (32,026)</b>	<b>\$ 810,857</b>	<b>\$ 1,011,552</b>	<b>\$ 1,498,326</b>	<b>\$ 662,755</b>	<b>\$ 352,750</b>	<b>\$ 28,331</b>	<b>\$ 251,862</b>

**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation  
For The Nine Months Ended March 31, 2025**

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Operating Income											
Administration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Banking Layer Deposit	225,606	130,014	53,154	101,040	68,820	150,954	398,601	79,626	752,991	30,831	539,664
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-	-
Banking Layer Assessment	-	-	-	-	-	-	32,975	-	-	-	-
Risk Management Grants	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Income</b>	<b>225,606</b>	<b>130,014</b>	<b>53,154</b>	<b>101,040</b>	<b>68,820</b>	<b>150,954</b>	<b>431,576</b>	<b>79,626</b>	<b>752,991</b>	<b>30,831</b>	<b>539,664</b>
Operating Expenses											
Claims Expense	35,254	(93,490)	237,938	80,574	119,608	169,115	107,253	(34,339)	823,611	4,402	715,339
Consultants	-	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	1,867	-	4,000	2,273	1,544	-	-	2,273
Claims Administration	13,662	(1,922)	25,715	(17,181)	34,226	23,658	21,146	(2,570)	93,053	2,868	104,253
Program Administration	-	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-	-
Member Identity Theft	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>48,916</b>	<b>(95,412)</b>	<b>263,653</b>	<b>65,260</b>	<b>153,834</b>	<b>196,773</b>	<b>130,672</b>	<b>(35,365)</b>	<b>916,664</b>	<b>7,270</b>	<b>821,865</b>
<b>Operating Income (Loss)</b>	<b>176,690</b>	<b>225,426</b>	<b>(210,499)</b>	<b>35,780</b>	<b>(85,014)</b>	<b>(45,819)</b>	<b>300,904</b>	<b>114,991</b>	<b>(163,673)</b>	<b>23,561</b>	<b>(282,201)</b>
Non-Operating Income											
Change in Fair Market Value	(12,386)	(6,594)	(3,426)	(6,726)	(13,234)	(8,092)	(18,035)	(4,970)	(35,092)	(1,800)	(31,362)
Investment Income	71,652	36,453	17,291	37,572	68,949	45,681	95,918	28,942	198,045	9,779	174,863
<b>Total Non-Operating Income</b>	<b>59,266</b>	<b>29,859</b>	<b>13,865</b>	<b>30,846</b>	<b>55,715</b>	<b>37,589</b>	<b>77,883</b>	<b>23,972</b>	<b>162,953</b>	<b>7,979</b>	<b>143,501</b>
<b>Change in Net Position</b>	<b>235,956</b>	<b>255,285</b>	<b>(196,634)</b>	<b>66,626</b>	<b>(29,299)</b>	<b>(8,230)</b>	<b>378,787</b>	<b>138,963</b>	<b>(720)</b>	<b>31,540</b>	<b>(138,700)</b>
<b>Beginning Net Position</b>	<b>383,140</b>	<b>12,280</b>	<b>129,593</b>	<b>80,642</b>	<b>559,406</b>	<b>30,806</b>	<b>399,949</b>	<b>208,977</b>	<b>972,318</b>	<b>111,714</b>	<b>1,138,770</b>
<b>Ending Net Position</b>	<b>\$ 619,096</b>	<b>\$ 267,565</b>	<b>\$ (67,041)</b>	<b>\$ 147,268</b>	<b>\$ 530,107</b>	<b>\$ 22,576</b>	<b>\$ 778,736</b>	<b>\$ 347,940</b>	<b>\$ 971,598</b>	<b>\$ 143,254</b>	<b>\$ 1,000,070</b>

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Cash Flows – Workers’ Compensation**  
**For The Nine Months Ended March 31, 2025**

	<b>Total All Layers</b>	<b>Admin Layer</b>	<b>Shared Layer</b>	<b>Total Banking Layer</b>
<b>Cash flows from operating activities:</b>				
Cash received from members	\$ 14,551,779	\$ 3,327,628	\$ 5,954,085	\$ 5,270,066
Cash paid for claims	(6,107,363)	-	(1,682,957)	(4,424,406)
Cash paid for insurance	(3,585,150)	-	(3,585,150)	-
Cash paid to vendors	(1,680,433)	(925,125)	59	(755,367)
Cash (paid) received for dividends	(2,720,505)	-	(1,471,427)	(1,249,078)
Net cash provided by (used in) operating activities	458,328	2,402,503	(785,390)	(1,158,785)
<b>Cash flows from investing activities:</b>				
Investment income received	3,601,756	225,552	1,607,942	1,768,262
Net investment (purchases) sales	(3,289,400)	(928,623)	(1,468,588)	(892,189)
Net cash provided by (used in) investing activities	312,356	(703,071)	139,354	876,073
Net increase (decrease) in cash and cash equivalents	770,684	1,699,432	(646,036)	(282,712)
Cash and cash equivalents, beginning of year	4,729,819	1,457,092	1,555,019	1,717,708
Cash and cash equivalents, end of year	\$ 5,500,503	\$ 3,156,524	\$ 908,983	\$ 1,434,996
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 2,348,248	\$ 2,412,698	\$ 463,056	(527,506)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
(Increase) decrease in:				
Member receivable	(262,128)	-	-	(262,128)
Excess receivable	(186,243)	-	(186,243)	-
Prepaid expense	(897,340)	(42,629)	(854,711)	-
(Decrease) increase in:				
Accounts payable	33,391	32,434	59	898
Dividend payable	(2,770,697)	-	(1,471,427)	(1,299,270)
Unearned revenue	126,655	-	-	126,655
Unpaid claims and claim adjustment expenses	2,066,442	-	1,263,876	802,566
Net cash provided by (used in) operating activities	\$ 458,328	\$ 2,402,503	\$ (785,390)	\$ (1,158,785)
Supplemental information:				
Noncash non-operating and investing activities				
Net change in fair value of investments	\$ (642,254)	\$ (38,422)	\$ (289,412)	\$ (314,420)

See Accompanying Accountant’s Report

**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Cash Flows – Workers’ Compensation**  
**For The Nine Months Ended March 31, 2025**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
<b>Cash flows from operating activities:</b>											
Cash received from members	\$ 118,422	\$ 187,747	\$ 48,621	\$ 67,527	\$ 303,750	\$ 742,491	\$ 999,282	\$ 273,840	\$ 85,338	\$ 44,130	\$ 47,358
Cash paid for claims	(95,057)	(279,618)	(105,322)	(46,163)	(137,425)	(703,274)	(719,138)	(95,269)	(71,322)	(2,351)	(52,096)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(20,564)	(34,537)	(10,830)	(21,194)	(26,594)	(94,245)	(191,218)	(29,100)	(12,501)	(7,858)	1,260
Cash paid for dividends	-	(53,445)	(69,290)	-	-	-	(451,899)	(126,628)	(72,571)	(8,000)	-
Net cash provided by (used in) operating activities	2,801	(179,853)	(136,821)	170	139,731	(55,028)	(362,973)	22,843	(71,056)	25,921	(3,478)
<b>Cash flows from investing activities:</b>											
Investment income received	35,150	71,999	15,280	16,214	82,605	235,942	391,433	65,878	39,470	5,806	20,417
Net investment (purchases) sales	(32,134)	(66,009)	15,961	(14,828)	(75,429)	(195,676)	(158,043)	(60,263)	23,866	(5,309)	(18,654)
Net cash provided by (used in) investing activities	3,016	5,990	31,241	1,386	7,176	40,266	233,390	5,615	63,336	497	1,763
Net increase (decrease) in cash and cash equivalents	5,817	(173,863)	(105,580)	1,556	146,907	(14,762)	(129,583)	28,458	(7,720)	26,418	(1,715)
Cash and cash equivalents, beginning of year	47,077	224,799	106,618	10,087	131,607	19,044	135,508	89,231	11,799	18,507	66,163
Cash and cash equivalents, end of year	\$ 52,894	\$ 50,936	\$ 1,038	\$ 11,643	\$ 278,514	\$ 4,282	\$ 5,925	\$ 117,689	\$ 4,079	\$ 44,925	\$ 64,448
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	\$ (16,827)	\$ (208,728)	\$ (120,450)	\$ (59,200)	\$ 126,082	\$ (164,518)	\$ (230,259)	\$ 62,587	\$ (28,073)	\$ (34,116)	\$ 55,850
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:											
(Increase) decrease in:											
Member receivable	-	-	-	-	-	-	-	-	-	-	-
Excess receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:											
Accounts payable	2	1	-	-	3	8	9	2	(1)	-	1
Dividend payable	-	(53,445)	(69,290)	-	-	-	(451,899)	(126,628)	(72,571)	(8,000)	-
Unearned revenue	-	-	-	-	-	-	-	-	-	27,051	-
Unpaid claims and claim adjustment expenses	19,626	82,319	52,919	59,370	13,646	109,482	319,176	86,882	29,589	40,986	(59,329)
Net cash provided by (used in) operating activities	\$ 2,801	\$ (179,853)	\$ (136,821)	\$ 170	\$ 139,731	\$ (55,028)	\$ (362,973)	\$ 22,843	\$ (71,056)	\$ 25,921	\$ (3,478)
Supplemental information:											
Noncash non-operating and investing activities											
Net change in fair value of investments	\$ (6,230)	\$ (13,515)	\$ (2,715)	\$ (2,809)	\$ (14,147)	\$ (41,538)	\$ (68,860)	\$ (11,323)	\$ (7,127)	\$ (842)	\$ (3,597)

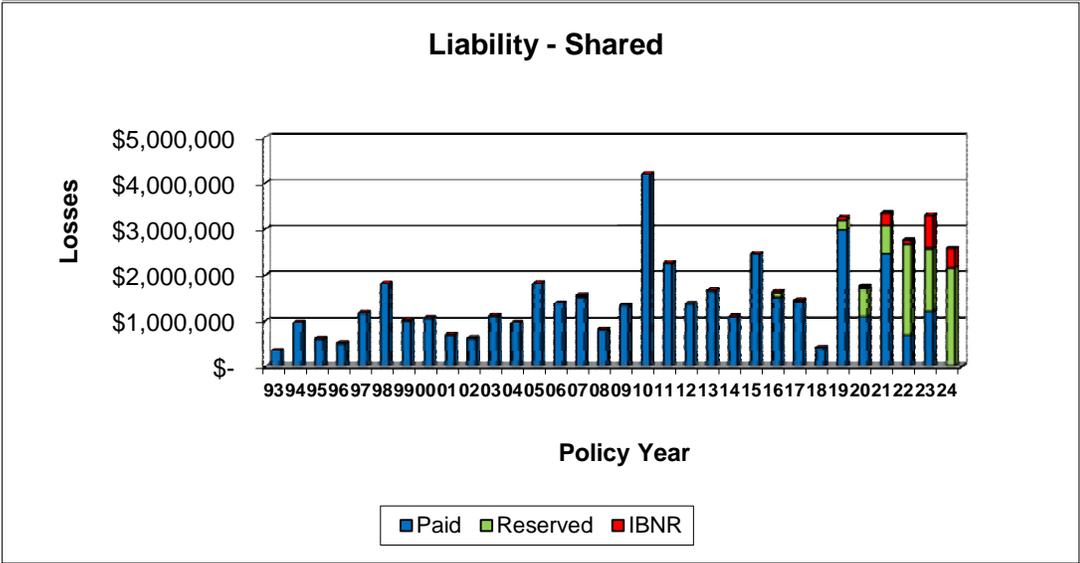
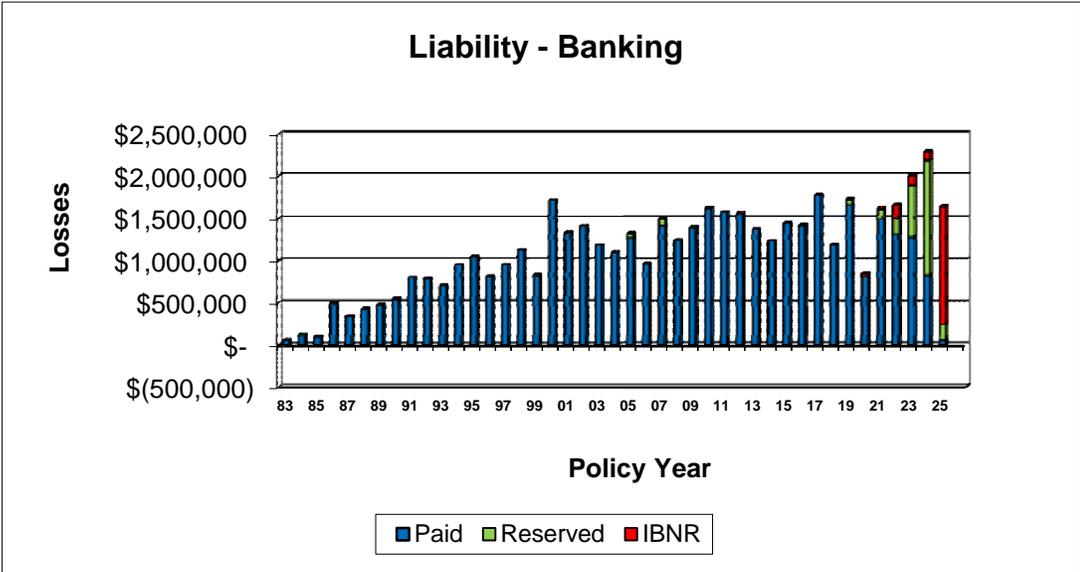
**Northern California Cities Self Insurance Fund**  
**(Governmental Enterprise Fund)**  
**Combining Statement of Cash Flows – Workers’ Compensation**  
**For The Nine Months Ended March 31, 2025**

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
<b>Cash flows from operating activities:</b>											
Cash received from members	\$ 225,606	\$ 130,014	\$ 27,089	\$ 101,040	\$ 118,232	\$ 150,954	\$ 195,513	\$ 79,626	\$ 752,991	\$ 30,831	\$ 539,664
Cash paid for claims	(124,505)	(85,588)	(97,119)	(369,973)	(65,325)	(159,681)	(229,149)	(59,084)	(642,124)	(2,333)	(282,490)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(13,660)	1,923	(25,714)	15,315	(34,224)	(27,656)	(22,564)	1,027	(93,046)	(2,868)	(106,519)
Cash paid for dividends	-	-	(43,244)	-	-	-	-	(288)	(158,395)	(32,971)	(232,347)
Net cash provided by (used in) operating activities	87,441	46,349	(138,988)	(253,618)	18,683	(36,383)	(56,200)	21,281	(140,574)	(7,341)	(81,692)
<b>Cash flows from investing activities:</b>											
Investment income received	71,960	36,576	17,342	37,759	69,101	45,855	96,182	29,068	198,880	9,811	175,534
Net investment (purchases) sales	(65,684)	(33,393)	94,035	210,297	(63,163)	(41,864)	(87,924)	(26,539)	(181,960)	(8,979)	(100,497)
Net cash provided by (used in) investing activities	6,276	3,183	111,377	248,056	5,938	3,991	8,258	2,529	16,920	832	75,037
Net increase (decrease) in cash and cash equivalents	93,717	49,532	(27,611)	(5,562)	24,621	(32,392)	(47,942)	23,810	(123,654)	(6,509)	(6,655)
Cash and cash equivalents, beginning of year	45,167	102,906	35,382	11,105	16,828	91,199	214,466	28,831	229,001	66,104	16,279
Cash and cash equivalents, end of year	\$ 138,884	\$ 152,438	\$ 7,771	\$ 5,543	\$ 41,449	\$ 58,807	\$ 166,524	\$ 52,641	\$ 105,347	\$ 59,595	\$ 9,624
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	\$ 176,690	\$ 225,426	\$ (210,499)	\$ 35,780	\$ (85,014)	\$ (45,819)	\$ 300,904	\$ 114,991	\$ (163,673)	\$ 23,561	\$ (282,201)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:											
(Increase) decrease in:											
Member receivable	-	-	(26,065)	-	-	-	(236,063)	-	-	-	-
Excess receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:											
Accounts payable	2	-	1	1	1	2	855	(1)	6	-	6
Dividend payable	-	-	(43,244)	-	-	-	-	(50,480)	(158,395)	(32,971)	(232,347)
Unearned revenue	-	-	-	-	49,412	-	-	50,192	-	-	-
Unpaid claims and claim adjustment expenses	(89,251)	(179,077)	140,819	(289,399)	54,284	9,434	(121,896)	(93,421)	181,488	2,069	432,850
Net cash provided by (used in) operating activities	\$ 87,441	\$ 46,349	\$ (138,988)	\$ (253,618)	\$ 18,683	\$ (36,383)	\$ (56,200)	\$ 21,281	\$ (140,574)	\$ (7,341)	\$ (81,692)
Supplemental information:											
Noncash non-operating and investing activities											
Net change in fair value of investments	\$ (12,386)	\$ (6,594)	\$ (3,426)	\$ (6,726)	\$ (13,234)	\$ (8,092)	\$ (18,035)	\$ (4,970)	\$ (35,092)	\$ (1,800)	\$ (31,362)

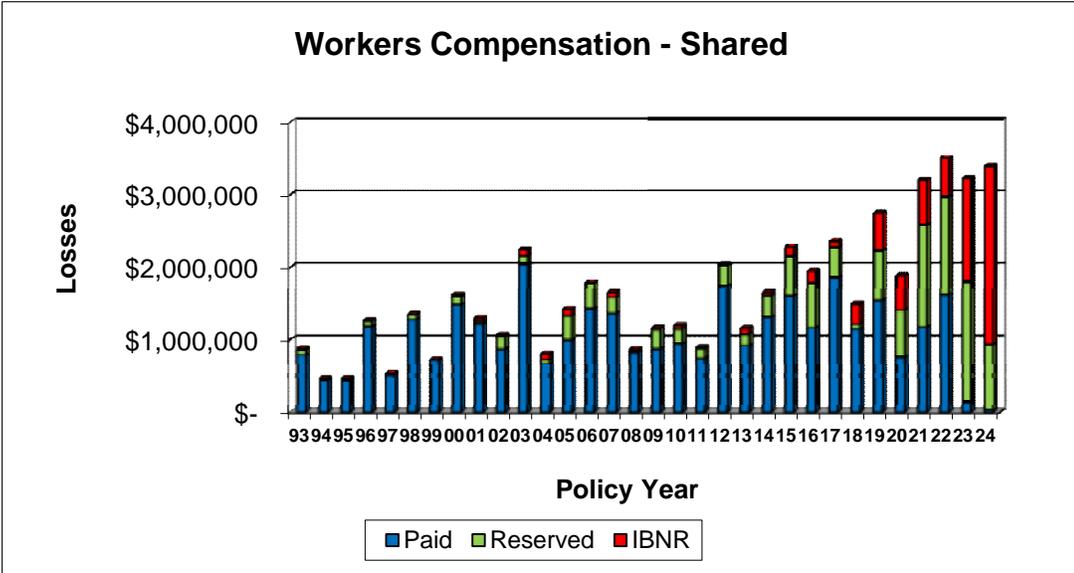
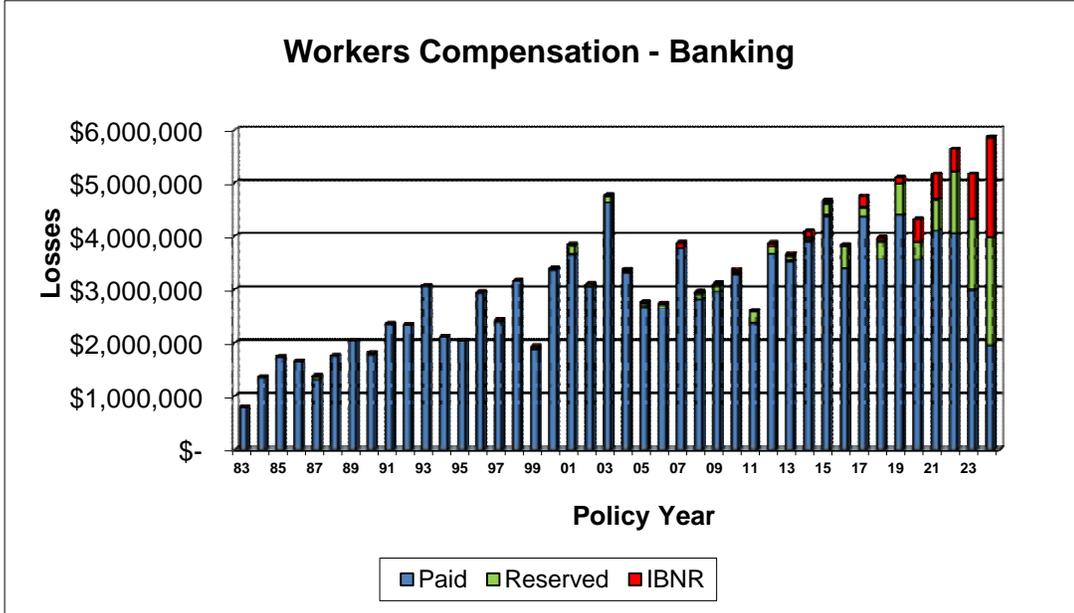
**Northern California Cities Self Insurance Fund  
(Governmental Enterprise Fund)  
Reconciliation of Claims Liability by Program  
As of March 31, 2025 and June 30, 2024**

	<b>Liability Banking 2025</b>	<b>Liability Shared Risk 2025</b>	<b>Total Liability Program</b>		<b>WC Banking 2025</b>	<b>WC Shared Risk 2025</b>	<b>Total WC Program</b>		<b>Totals</b>	
			<b>2025</b>	<b>2024</b>			<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Unpaid claims and claim adjustment expenses at beginning of the fiscal year	\$ 4,017,225	\$ 12,386,598	\$ 16,403,823	\$ 13,557,512	\$ 17,454,519	\$ 20,261,499	\$ 37,716,018	\$ 37,305,404	\$ 54,119,841	\$ 50,862,916
Incurred claims and claim adjustment expenses:										
Provision for insured events of the current fiscal year	1,643,596	2,940,431	4,584,027	5,481,749	5,020,595	2,695,325	7,715,920	9,599,497	12,299,947	15,081,246
Increases (Decreases) in provision for insured events of prior fiscal years	245,078	(768,984)	(523,906)	567,888	206,360	65,266	271,626	(2,577,070)	(252,280)	(2,009,182)
Change in provision for ULAE in current year	-	-	-	-	-	-	-	-	-	-
Total incurred claims and claim adjustment expenses	<u>1,888,674</u>	<u>2,171,447</u>	<u>4,060,121</u>	<u>6,049,637</u>	<u>5,226,955</u>	<u>2,760,591</u>	<u>7,987,546</u>	<u>7,022,427</u>	<u>12,047,667</u>	<u>13,072,064</u>
Payments:										
Claims and claim adjustment expenses attributable to insured events of the current fiscal year	60,238	-	60,238	250,042	574,903	-	574,903	743,706	635,141	993,748
Claims and claim adjustment expenses attributable to insured events of prior fiscal years	1,390,436	2,855,475	4,245,911	2,953,284	3,849,503	1,496,719	5,346,222	5,868,108	9,592,133	8,821,392
Total Payments	<u>1,450,674</u>	<u>2,855,475</u>	<u>4,306,149</u>	<u>3,203,326</u>	<u>4,424,406</u>	<u>1,496,719</u>	<u>5,921,125</u>	<u>6,611,814</u>	<u>10,227,274</u>	<u>9,815,140</u>
Adjustement to remove ULAE for this Sch.									-	
Total unpaid claims and claim adjustment expenses at end of the fiscal year	<u>\$ 4,455,225</u>	<u>\$ 11,702,570</u>	<u>\$ 16,157,795</u>	<u>\$ 16,403,823</u>	<u>\$ 18,257,068</u>	<u>\$ 21,525,371</u>	<u>\$ 39,782,439</u>	<u>\$ 37,716,017</u>	<u>\$ 55,940,234</u>	<u>\$ 54,119,840</u>
Claims Liability	\$ 4,455,226	\$ 11,702,570	\$ 16,157,796	\$ 16,403,823	\$ 18,257,069	\$ 21,525,372	\$ 39,782,441	\$ 37,716,017	\$ 55,940,237	\$ 54,119,840
Claims ULAE	701,996	-	701,996	702,000	2,415,000	-	2,415,000	2,415,000	3,116,996	3,117,000
Total Claim Liabilities	<u>\$ 5,157,222</u>	<u>\$ 11,702,570</u>	<u>\$ 16,859,792</u>	<u>\$ 17,105,823</u>	<u>\$ 20,672,069</u>	<u>\$ 21,525,372</u>	<u>\$ 42,197,441</u>	<u>\$ 40,131,017</u>	<u>\$ 59,057,233</u>	<u>\$ 57,236,840</u>

**Northern California Cities Self Insurance Fund**  
**Graphical Summary of Claims**  
**As of March 31, 2025**



**Northern California Cities Self Insurance Fund**  
**Graphical Summary of Claims**  
**As of March 31, 2025**



**Northern California Cities Self Insurance Fund**  
**Budget to Actual**  
**As of March 31, 2025**

	Budget 2024-2025			YTD Expended 2024-2025			Remaining 2024-2025			
	Total	WC	Liab	Total	WC	Liab	Total \$	Total %	WC	Liab
<b>ADMIN BUDGET</b>										
<b>Administrative Revenue</b>										
41010 Administrative Deposit - See Note 1	\$ 2,995,677	\$ 2,146,665	\$ 849,012	\$ 2,246,767	\$ 1,610,007	\$ 636,760	\$ 748,910	25%	\$ 536,658	\$ 212,252
44030 Change in Fair Value - See Note 2	-	-	-	(50,242)	(38,422)	(11,820)	50,242		38,422	11,820
44040 Interest Income - See Note 2	-	-	-	274,307	225,003	49,304	(274,307)		(225,003)	(49,304)
44080 Risk Management Grants	-	-	-	1,717,621	1,717,621	-	(1,717,621)		(1,717,621)	-
44010 Other Income	-	-	-	-	-	-	-		-	-
Total Admin Revenue	<u>\$ 2,995,677</u>	<u>\$ 2,146,665</u>	<u>\$ 849,012</u>	<u>\$ 4,188,453</u>	<u>\$ 3,514,209</u>	<u>\$ 674,244</u>	<u>\$ (1,192,776)</u>	<u>-40%</u>	<u>\$ (1,367,544)</u>	<u>\$ 174,768</u>
<b>Administrative Expenses</b>										
52101 Claims Audit	\$ 17,000	\$ 17,000	\$ -	\$ 16,875	\$ 16,875	\$ -	\$ 125	1%	\$ 125	\$ -
52102 Financial Audit	28,800	14,400	14,400	31,562	15,781	15,781	(2,762)	-10%	(1,381)	(1,381)
52103 Legal Services	17,000	2,000	15,000	3,420	404	3,016	13,580	80%	1,596	11,984
52104 Actuarial Services	15,040	6,520	8,520	12,000	5,000	7,000	3,040	20%	1,520	1,520
52106 CAJPA Accreditation	-	-	-	3,500	1,750	1,750	(3,500)		(1,750)	(1,750)
52900 Member Identity Theft Protection	15,197	15,197	-	11,397	11,397	-	3,800	25%	3,800	-
52109 Misc Consulting / Contingency	5,000	2,500	2,500	-	-	-	5,000	100%	2,500	2,500
52110 Lexipol Grant Finder Services	18,000	9,000	9,000	18,000	9,000	9,000	-	0%	-	-
Total Admin Expenses	<u>\$ 116,037</u>	<u>\$ 66,617</u>	<u>\$ 49,420</u>	<u>\$ 96,754</u>	<u>\$ 60,207</u>	<u>\$ 36,547</u>	<u>\$ 19,283</u>	<u>17%</u>	<u>\$ 6,410</u>	<u>\$ 12,873</u>
<b>Safety Services</b>										
52201 Outside Training	\$ 30,000	\$ 15,000	\$ 15,000	\$ 15,168	\$ 7,584	\$ 7,584	\$ 14,832	49%	\$ 7,416	\$ 7,416
52202 Risk Mgmt Comm Mtg Expense	1,500	750	750	224	112	112	1,276	85%	638	638
52204 Bickmore Risk Management Services	184,320	92,160	92,160	138,240	69,120	69,120	46,080	25%	23,040	23,040
52207 Member Training and Risk Management	88,000	50,000	38,000	27,598	17,409	10,189	60,402	69%	32,591	27,811
52208 Lexipol Police Manual Updates & DTBs	155,320	155,320	-	116,490	116,490	-	38,830	25%	38,830	-
52209 Police Risk Management Funds	100,000	50,000	50,000	166,592	83,296	83,296	(66,592)	-67%	(33,296)	(33,296)
Total Safety Services Expenses	<u>\$ 559,140</u>	<u>\$ 363,230</u>	<u>\$ 195,910</u>	<u>\$ 464,312</u>	<u>\$ 294,011</u>	<u>\$ 170,301</u>	<u>\$ 94,828</u>	<u>17%</u>	<u>\$ 69,219</u>	<u>\$ 25,609</u>

**Northern California Cities Self Insurance Fund**  
**Budget to Actual**  
**As of March 31, 2025**

	Budget 2024-2025			YTD Expended 2024-2025			Remaining 2024-2025			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
<b>ADMIN BUDGET CONTINUED</b>										
<b>Claims Administration</b>										
52302 Claims Administration Fee	\$ 10,000	\$ 10,000	\$ -	\$ 1,250	\$ 1,250	\$ -	\$ 8,750	88%	\$ 8,750	\$ -
52304 State Funding/Fraud Assessment	450,000	450,000	-	364,693	364,693	-	85,307	19%	85,307	-
Total Claims Admin Expenses	\$ 460,000	\$ 460,000	\$ -	\$ 365,943	\$ 365,943	\$ -	\$ 94,057	20%	\$ 94,057	\$ -
<b>Program Administration</b>										
52401 Program Administration and Brokerage Fee	\$ 399,696	\$ 181,680	\$ 218,016	\$ 333,080	\$ 151,385	\$ 181,695	\$ 66,616	17%	\$ 30,295	\$ 36,321
52403 Accounting Services	144,720	72,360	72,360	108,976	54,488	54,488	35,744	25%	17,872	17,872
Total Program Admin Expenses	\$ 544,416	\$ 254,040	\$ 290,376	\$ 442,056	\$ 205,873	\$ 236,183	\$ 102,360	19%	\$ 48,167	\$ 54,193
<b>Board Expenses</b>										
52501 Executive Committee	\$ 2,500	\$ 1,250	\$ 1,250	\$ -	\$ -	\$ -	\$ 2,500	100%	\$ 1,250	\$ 1,250
52502 Executive Committee Member Travel	4,000	2,000	2,000	-	-	-	4,000	100%	2,000	2,000
52503 Board of Directors Meetings (includes Travel)	8,000	4,000	4,000	2,792	1,396	1,396	5,208	65%	2,604	2,604
52509 Board of Directors Long Range Planning Session	8,000	4,000	4,000	2,060	1,030	1,030	5,940	74%	2,970	2,970
52506 Trustee E&O Coverage (APPL)	18,056	9,028	9,028	13,542	-	13,542	4,514	25%	9,028	(4,514)
52504 Association Memberships	8,000	4,000	4,000	7,758	3,879	3,879	242	3%	121	121
Total Board Expenses	\$ 48,556	\$ 24,278	\$ 24,278	\$ 26,152	\$ 6,305	\$ 19,847	\$ 22,404	46%	\$ 17,973	\$ 4,431
<b>Total Admin Expenses</b>	\$ 1,728,149	\$ 1,168,165	\$ 559,984	\$ 1,395,217	\$ 932,339	\$ 462,878	\$ 332,932	19%	\$ 235,826	\$ 97,106
<b>TOTAL ADMIN REVENUE OVER EXPENSES</b>	\$ 1,267,528	\$ 978,500	\$ 289,028	\$ 2,793,236	\$ 2,581,870	\$ 211,366	\$ (1,525,708)		\$ (1,603,370)	\$ 77,662

**Northern California Cities Self Insurance Fund**  
**Budget to Actual**  
**As of March 31, 2025**

	Budget 2024-2025			YTD Expended 2024-2025			Remaining 2024-2025			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
<b>Banking Layer Revenue</b>										
41020 Banking Layer Deposit - See Note 1	\$ 9,990,000	\$ 7,217,000	\$ 2,773,000	\$ 7,492,501	\$ 5,412,756	\$ 2,079,745	\$ 2,497,499	25%	\$ 1,804,244	\$ 693,255
44030 Change in Fair Value - See Note 2	-	-	-	(501,559)	(314,420)	(187,139)	501,559		314,420	187,139
44040 Interest Income - See Note 2	-	-	-	2,780,615	1,761,248	1,019,367	(2,780,615)		(1,761,248)	(1,019,367)
Total Banking Layer Revenue	<u>\$ 9,990,000</u>	<u>\$ 7,217,000</u>	<u>\$ 2,773,000</u>	<u>\$ 9,830,140</u>	<u>\$ 6,902,559</u>	<u>\$ 2,927,581</u>	<u>\$ 159,860</u>	<u>2%</u>	<u>\$ 314,441</u>	<u>\$ (154,581)</u>
<b>Banking Layer Expenses</b>										
51100 Claims Expense - See Note 3	\$ 8,724,000	\$ 6,590,000	\$ 2,134,000	\$ 5,875,073	\$ 4,424,402	\$ 1,450,671	\$ 2,848,927	33%	\$ 2,165,598	\$ 683,329
51400 OS Liability Adjustment - See Note 3	-	-	-	1,240,558	802,553	438,005	(1,240,558)		(802,553)	(438,005)
51800 ULAE Adjustment - See Note 3	-	-	-	-	-	-	-		-	-
52300 Claims Admin - See Note 3	1,267,528	978,500	289,028	955,643	738,873	216,770	311,885	25%	239,627	72,258
Total Banking Layer Expenses	<u>\$ 9,991,528</u>	<u>\$ 7,568,500</u>	<u>\$ 2,423,028</u>	<u>\$ 8,071,274</u>	<u>\$ 5,965,828</u>	<u>\$ 2,105,446</u>	<u>\$ 1,920,254</u>	<u>19%</u>	<u>\$ 1,602,672</u>	<u>\$ 317,582</u>
<b>TOTAL BANKING REVENUE OVER EXPENSES</b>	<b>\$ (1,528)</b>	<b>\$ (351,500)</b>	<b>\$ 349,972</b>	<b>\$ 1,758,866</b>	<b>\$ 936,731</b>	<b>\$ 822,135</b>	<b>\$ (1,760,394)</b>	<b>115209%</b>	<b>\$ (1,288,231)</b>	<b>\$ (472,163)</b>

**Northern California Cities Self Insurance Fund**  
**Budget to Actual**  
**As of March 31, 2025**

	Budget 2024-2025			YTD Expended 2024-2025			Remaining 2024-2025			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
<b>Shared Layer Revenue</b>										
41030 Shared Risk Layer Deposit - See Note 1	\$ 10,812,000	\$ 4,520,000	\$ 6,292,000	\$ 8,109,022	\$ 3,390,021	\$ 4,719,001	\$ 2,702,978	25%	\$ 1,129,979	\$ 1,572,999
41040 Excess Deposit/Premium - See Note 1	10,794,285	3,585,000	7,209,285	7,971,028	2,564,064	5,406,964	2,823,257	26%	1,020,936	1,802,321
44030 Change in Fair Value	-	-	-	(434,739)	(289,412)	(145,327)	434,739		289,412	145,327
44040 Interest Income	-	-	-	2,296,149	1,602,372	693,777	(2,296,149)		(1,602,372)	(693,777)
44060 Property Premium - See Note 1	-	-	-	5,537,275	-	5,537,275	(5,537,275)		-	(5,537,275)
44070 Crime Premium - See Note 1	50,985	-	50,985	330,959	-	330,959	(279,974)	-549%	-	(279,974)
Total Shared Layer Revenue	<u>\$ 21,657,270</u>	<u>\$ 8,105,000</u>	<u>\$ 13,552,270</u>	<u>\$ 23,809,694</u>	<u>\$ 7,267,045</u>	<u>\$ 16,542,649</u>	<u>\$ (2,152,424)</u>	<u>-10%</u>	<u>\$ 837,955</u>	<u>\$ (2,990,379)</u>
<b>Shared Layer Expenses</b>										
51100 Claims Expense	\$ 7,830,000	\$ 4,590,000	\$ 3,240,000	\$ 4,932,036	\$ 2,760,590	\$ 2,171,446	\$ 2,897,964	37%	\$ 1,829,410	\$ 1,068,554
52201 Outside Training	-	-	-	28,290	-	28,290	(28,290)		-	(28,290)
52300 Claims Admin - See Note 3	-	-	-	-	-	-	-		-	-
54100 Excess Deposit/Premium Exp - See Note 4	10,794,285	3,585,000	7,209,285	7,984,729	2,730,439	5,254,290	2,809,556	26%	854,561	1,954,995
54150 Member Property Coverage - See Note 4	-	-	-	5,674,368	-	5,674,368	(5,674,368)		-	(5,674,368)
54150 Member Crime Coverage - See Note 4	50,985	-	50,985	330,959	-	330,959	(279,974)	-549%	-	(279,974)
Total Shared Layer Expenses	<u>\$ 18,675,270</u>	<u>\$ 8,175,000</u>	<u>\$ 10,500,270</u>	<u>\$ 18,950,382</u>	<u>\$ 5,491,029</u>	<u>\$ 13,459,353</u>	<u>\$ (275,112)</u>	<u>-1%</u>	<u>\$ 2,683,971</u>	<u>\$ (2,959,083)</u>
<b>TOTAL SHARED REVENUE OVER EXPENSES</b>	<b>\$ 2,982,000</b>	<b>\$ (70,000)</b>	<b>\$ 3,052,000</b>	<b>\$ 4,859,312</b>	<b>\$ 1,776,016</b>	<b>\$ 3,083,296</b>	<b>\$ (1,877,312)</b>	<b>-63%</b>	<b>\$ (1,846,016)</b>	<b>\$ (31,296)</b>
<b>OTHER INCOME/(EXPENSE)</b>										
59000 Interfund Transfers	-	-	-	\$ -	-	-	-		-	-
Rounding	-	-	-	-	-	-	-		-	-
Total Other Income/(Expense)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL INCOME/(EXPENSE)</b>	<b>\$ 4,248,000</b>	<b>\$ 557,000</b>	<b>\$ 3,691,000</b>	<b>\$ 9,411,414</b>	<b>\$ 5,294,617</b>	<b>\$ 4,116,797</b>	<b>\$ (5,163,414)</b>	<b>-122%</b>	<b>\$ (4,737,617)</b>	<b>\$ (425,797)</b>

**Northern California Cities Self Insurance Fund**  
**Notes to Budget to Actual**  
**As of March 31, 2025**

---

**1. Revenue Recognition**

The budget presents revenue to be earned during the entire fiscal year. In accordance with the accrual basis of accounting, the YTD Expended columns show only the amount earned by the organization, year-to-date.

**2. Investment Income**

No budget is developed for the Change in Fair Value and Interest Income amounts, as it is difficult to predict the yield on the organization's portfolio.

**3. Claims Expenses**

Claims related expenses are budgeted based on the estimated claims expense for the year. Claims related expenses are recorded on the books in several additional categories. Review of the budget to actual performance of claims related items should take this into consideration.

Unallocated loss adjustment expenses (ULAE) has been regrouped to claims administration for both banking and shared layer.

**4. Insurance Expense Recognition**

The budget presents excess and other insurance expense based on the policy fee paid for entire fiscal year. In accordance with the accrual basis of accounting, the YTD Expended columns show only the portion of the policy used by the organization, year-to-date. The remainder of the policy fee paid, but not used to date is recorded in Prepaid Expenses on the Statement of Net Position, as applicable.

**Northern California Cities Self Insurance Fund  
Risk Management Reserves Current Usage Report  
As of March 31, 2025**

Designee	Risk Management Reserve			07/01/2024 Through	
	6/30/2024			3/31/2025	3/31/2025
	Balance Forward	Election FY23/24	Refund Allocation	Current Year Spent	Remaining
<b>Designated Funds</b>					
Anderson Designations	28,275.00	0.00	6,026.00	0.00	34,301.00
Auburn Designations	28,770.00	0.00	0.00	0.00	28,770.00
Colusa Designations	24,825.00	0.00	69,290.00	0.00	94,115.00
Corning Designations	4,000.00	0.00	0.00	0.00	4,000.00
Dixon Designations	45,501.66	0.00	0.00	0.00	45,501.66
Elk Grove Designations	4,000.00	0.00	0.00	0.00	4,000.00
Folsom Designations	102,170.63	0.00	1,080,255.00	0.00	1,182,425.63
Galt Designations	41,931.00	0.00	20,000.00	0.00	61,931.00
Gridley Designations	35,140.00	0.00	37,184.00	0.00	72,324.00
Ione Designations	7,340.00	0.00	8,000.00	0.00	15,340.00
Jackson Designations	12,617.00	0.00	0.00	0.00	12,617.00
Lincoln Designations	12,788.31	0.00	0.00	0.00	12,788.31
Marysville Designations	68,465.00	0.00	0.00	10,250.00	58,215.00
Nevada City Designations	6,453.00	0.00	0.00	0.00	6,453.00
Oroville Designations	5,439.50	0.00	0.00	0.00	5,439.50
Paradise Designations	4,000.00	0.00	0.00	0.00	4,000.00
Placerville Designations	13,048.00	0.00	0.00	0.00	13,048.00
Red Bluff Designations	0.00	0.00	0.00	0.00	0.00
Rio Vista Designations	0.00	0.00	0.00	0.00	0.00
Rocklin Designations	147,857.20	0.00	361,866.00	0.00	509,723.20
Willows Designations	58,175.00	0.00	0.00	0.00	58,175.00
Yuba City Designations	4,000.00	0.00	0.00	0.00	4,000.00
<b>Total Designated Funds</b>	<b>654,796.30</b>	<b>0.00</b>	<b>1,582,621.00</b>	<b>10,250.00</b>	<b>2,227,167.30</b>

Note: The Refund Allocations are based upon refunds for year ending 6/30/24.

**Northern California Cities Self Insurance Fund  
Police Risk Management Grants Current Usage Report  
As of March 31, 2025**

	6/30/2024		Refund Allocation	07/01/2024 Through	3/31/2025
	Balance Forward	Grant FY24/25		3/31/2025	3/31/2025
				Current Year Spent	Remaining
<b>Designated Funds</b>					
Anderson Designations	\$13,635.00	\$3,030.00		\$0.00	\$16,665.00
Auburn Designations	\$6,580.73	\$6,060.00		\$2,659.62	\$9,981.11
Colusa Designations	\$18,965.00	\$3,030.00		\$0.00	\$21,995.00
Corning Designations	\$8,042.62	\$3,030.00	\$2,000.00	\$6,480.30	\$6,592.32
Dixon Designations	-\$0.01	\$6,060.00		\$0.00	\$6,059.99
Elk Grove Designations	\$60.00	\$6,060.00		\$0.00	\$6,120.00
Folsom Designations	\$411,363.00	\$7,575.00		\$0.00	\$418,938.00
Galt Designations	\$60,619.77	\$6,060.00	\$80,000.00	\$138,939.00	\$7,740.77
Gridley Designations	\$9,091.74	\$3,030.00	\$5,000.00	\$8,263.90	\$8,857.84
Ione Designations	\$10,360.93	\$3,030.00	\$8,000.00	\$0.00	\$21,390.93
Jackson Designations	\$4,545.00	\$3,030.00		\$0.00	\$7,575.00
Lincoln Designations	-\$0.50	\$6,060.00		\$0.00	\$6,059.50
Marysville Designations	\$1.13	\$4,545.00		\$0.00	\$4,546.13
Nevada City Designations	\$6,060.00	\$3,030.00		\$0.00	\$9,090.00
Oroville Designations	\$15,150.00	\$6,060.00		\$0.00	\$21,210.00
Paradise Designations	\$2,274.09	\$4,545.00		\$0.00	\$6,819.09
Placerville Designations	\$3,529.57	\$3,030.00		\$0.00	\$6,559.57
Red Bluff Designations	\$1.96	\$4,545.00		\$0.00	\$4,546.96
Rio Vista Designations	\$1,514.85	\$3,030.00		\$0.00	\$4,544.85
Rocklin Designations	\$9,090.00	\$6,060.00	\$40,000.00	\$0.00	\$55,150.00
Willows Designations	\$3,030.00	\$3,030.00		\$0.00	\$6,060.00
Yuba City Designations	\$9,972.99	\$6,060.00		\$0.00	\$16,032.99
<b>Total Designated Funds</b>	<b>\$593,887.87</b>	<b>\$99,990.00</b>	<b>\$135,000.00</b>	<b>\$156,342.82</b>	<b>\$672,535.05</b>

Note: The Refund Allocation are based upon refunds from 6/30/24.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Executive Committee Meeting  
May 22, 2025**

**Agenda Item G.2.**

**BUDGET-TO-ACTUAL AS OF MARCH 31, 2025**

**INFORMATION ITEM**

**ISSUE:** Total NCCSIF administrative expenses year-to-date are currently over budget (19% remaining for the quarter) due in part to greater use of the Police Risk Management Grant Fund and advance payment on the administration fee. Expect to be within budget by the end of the fiscal year, pending further use of the police grants.

**RECOMMENDATION:** This is an information item and there is no recommended action.

**FISCAL IMPACT:** No financial impact is expected from this item.

**BACKGROUND:** The Executive Committee has asked that the budget-to-actual exhibit from the quarterly financials listed separately in the agenda packet to highlight any issues that may develop over the course of the fiscal year. James Marta and Company also agreed to add a Usage Report to the Quarterly Financials to track the budget for Police Risk Management Grants.

**ATTACHMENT(S):** Please refer to pages 26-30 of the Quarterly Financial Report for Period Ending June 30, 2023, Budget to Actual as of March 31, 2025.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Executive Committee Meeting  
May 22, 2025**

**Agenda Item H.1.**

**RISK MANAGEMENT REPORT AND CASH FOR SAFETY AWARD**

**ACTION ITEM**

**ISSUE:** The Risk Management Committee met prior to the Board meeting on April 17, 2025, to review the most recent risk control activities and plans for FY 25/26.

A list of available trainings was reviewed and upcoming sessions for Traffic Control, Aquatics, and Playground inspections were announced. The Program Managers will work with members and consultant to establish a regular calendar of training topics timed for upcoming member needs and/or regulatory requirements.

The Committee also reviewed the nominations for the first “Cash for Safety Culture” program and recommended Yuba City, Placerville and Folsom for the awards, in first, second and third order. The Committee is asked to review and make a recommendation to the Board for approval.

**RECOMMENDATION:** Approve as requested.

**FISCAL IMPACT:** None. Cash awards totaling \$10,000 in budget for FY 24/25.

**BACKGROUND:** The Risk Management Committee meets twice a year, prior to Board meetings in October and April, to review risk management activities and make recommendations to the Executive Committee and/or Board. The Cash for Safety Culture program was approved last year and nominations for the award were solicited throughout FY 24/25.

**ATTACHMENT(S):** Cash for Safety Culture Presentation

# NCCSIF

Cash for Safety Culture  
Program



*Presented by: Shane Baird CSP, CHST*

*NCCSIF Risk Manager*



# Cash SAFETY for CULTURE



- Open to all 22 NCCSIF members.
- Submissions can be submitted anytime.
- Members are reminded of the program monthly.
- Members have access to the application via the NCCSIF website.

# Cash SAFETY for CULTURE



- Designed to recognize and reward members for promoting a positive safety culture.
- Members are encouraged to identify risk.
- Develop mitigations to eliminate or minimize the risk.
- Describe the results of the mitigation.

# Cash SAFETY for CULTURE



## AWARDS:

- Most Outstanding = **\$5,000.00**
- Outstanding = **\$3,000.00**
- Good = **\$2,000.00**
- All other submissions receive an Honorable Mention certificate
  
- Top three entries will be shared at the Board Meeting and will be posted on the NCCSIF website.



---

## SUBMISSIONS

Total Submissions: 18

Total Member Engagement: 10

# Cash SAFETY for CULTURE



Describe the hazard or problem:

Our Police Department lobby had two wooden doors to access the dispatch room and the interview room. Using wood doors at a police department, particularly for interview rooms, can present safety and security concerns for both employees and protected citizens. Also the confidentiality in the police interview room is crucial. Wood doors do not adequately block sound, potentially compromising sensitive discussion or interrogation privacy. Wood doors are less resistant to forced entry, making them easier to breach compared to steel or reinforced metal doors. In some cases, a wooden door can splinter or break, potentially creating dangerous sharp fragments that can be used as weapons by an agitated or violent individual.

The Corning Police Department had a situation with an agitated and violent individual and a Molotov cocktail in the dispatch waiting area for citizens. This situation prompted the need to upgrade the doors.

Provide details about your idea and solutions:

Replaced wood doors with steel doors and industrial hardware.  
The door leading to the Dispatchers room has a secure keypad access.

Describe the results:

Replacing wood doors with steel doors has improved the overall safety, security, and functionality of police department facilities, ensuring a safer environment for employees and protected individuals alike. A keypad access on the door to enter the Dispatchers room allows access control and for the access code to be changed to grant or revoke access to specific individuals as needed.

**HAZARD/PROBLEM:** City PD had wooden doors at the dispatch and interview room. This posed a safety and confidentiality concern.

**MITIGATION:** Replace the wooden doors with steel doors and industrial hardware. Also installed a keypad to access the dispatch room

**RESULTS:** Replacing the wooden door improved overall safety, security and functionality of police department facilities. The keypad also allows more control

# Cash SAFETY for CULTURE



# Cash SAFETY for CULTURE



# Cash SAFETY for CULTURE



## Describe the hazard or problem:

Cal/OSHA's Indoor Heat Illness standard requires supervisors to log indoor heat index throughout the day. This creates a significant administrative burden that will likely not be fully followed without extensive reminders. It would be very easy for a supervisor to forget to check the temp at the right time and then log it. Especially for Elk Grove, in that we don't have anyone working in indoor unconditioned spaces full-time. Workers are generally not indoors for more than a few hours at a time.

## Provide details about your idea and solutions:

Our supervisors are aware of indoor temps and protect their crews from indoor heat illness effects. Having to log temps at certain times throughout the day is difficult to remember, even when staying aware of temps. Missing readings would result in an administrative fine.

Finding an automated system to meet all statutory requirements was difficult as no system was providing all the answers... until I found Kestrel's Heat Stress Monitorine System

## Describe the results:

I secured two of the systems and had them installed in our unconditioned spaces. Linked with Ambientweather.net, these systems fulfill all the statutory requirements. They communicate with the website showing current conditions, which all supervisors can access using a PC or smartphone. The website creates a log that supervisors can access should the need arise. The tablet screen is always on and allows employees to see what the current conditions are out in the unconditioned space. Should Cal/OSHA request logs, they're easily downloadable from the website. These units have been well received and are working well.

**HAZARD/PROBLEM:** Cal/OSHA's Indoor Heat standard requires to log the heat index throughout the day. This posed a significant administrative burden.

**MITIGATION:** Installed a Heat Stress Monitoring System that logs the temperature through the day.

**RESULTS:** They new systems meets Cal/OSHA's regulatory requirements, and the readings can easily be downloaded if Cal/OSHA were to ever request the readings. Employees can also see the temperature in real time.

# Cash SAFETY for CULTURE



# Cash SAFETY for CULTURE



## Describe the hazard or problem:

As a Lieutenant supervising several [REDACTED] Police Units—including the Problem Oriented Policing (POP) team, Homeless Outreach Team (HOT), School Resource Officers (SRO), and Critical Incident Response Team (CIRT)—I was responsible for ensuring the safety of my team during an unexpected workplace relocation.

In the summer of 2024, our police facility underwent remodeling, requiring us to relocate to the second story of the [REDACTED] City building. This transition presented two key challenges:

1. Our primary workspace was now separate—albeit a short distance—from our usual police facilities.
2. More significantly, we were now operating from a second-floor location, an unfamiliar setup for most officers.

Throughout my 30-year career, I have always worked in single-story police buildings, making this a unique experience. As I monitored my team's adjustment to the new location, I observed officers rushing down the stairs at high speeds whenever a priority call came over the radio. With fall and winter approaching, I became increasingly concerned about the potential for slips and falls, especially when the stairwell became wet due to heavy foot traffic and seasonal storms.

The stairwell features hard-molded plastic steps with small circular undulations designed for traction. However, given that the building is over 25 years old, I felt that the existing traction was inadequate for officers navigating the stairs at high speeds multiple times a day.

## Provide details about your idea and solutions:

To mitigate the risk of slips and falls, I proposed an easy and cost-effective solution: installing grip tape on each stair tread to enhance traction.

This approach offered several advantages:

- **Quick implementation** – The solution did not require major renovations or long-term construction.
- **Cost-effectiveness** – Grip tape is inexpensive and can be easily replenished when worn down.
- **Immediate impact** – The added traction significantly reduced the risk of slipping, especially in wet conditions.

The grip tape was installed by our facilities personnel in a timely manner, ensuring that the stairwell remained safe for daily use.

**HAZARD/PROBLEM:** Due to a remodel the PD was forced to move to the second story. This posed a fall hazard due to having to rush down the stairs in emergency situations that featured hard molded plastic steps.

**MITIGATION:** Installed grip tape on each stair to enhance traction.

**RESULTS:** The grip tape has made the stairs safer to travel because of the increased traction and helps to decrease the likelihood of potential injury.

# Cash SAFETY for CULTURE

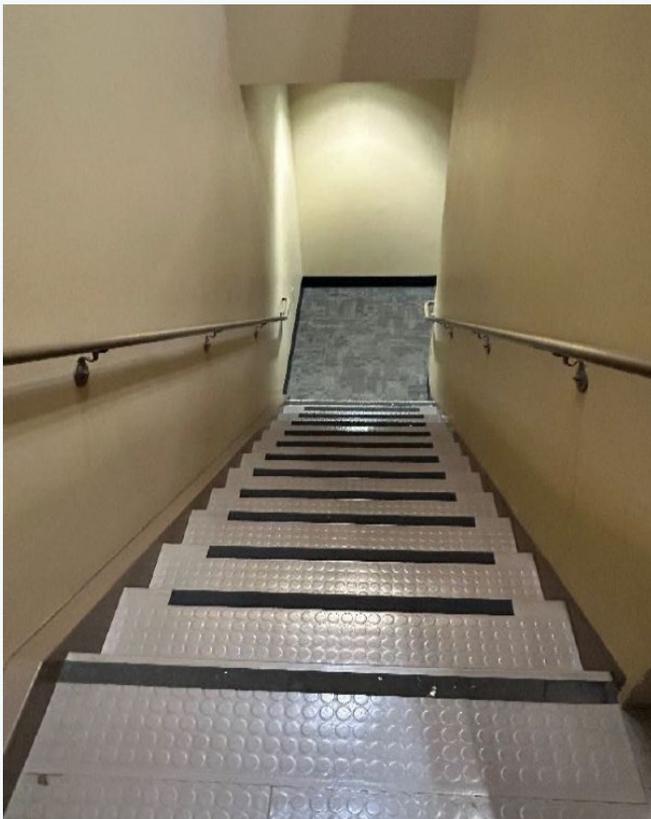


## Describe the results:

The installation of grip tape has made a substantial difference, particularly since the heavy rains began. The transition areas, where I anticipated the most issues, have remained safe, and officers can now navigate the stairs with confidence.

Beyond benefiting police personnel, the added traction has also improved safety for all employees using the stairwell multiple times a day. As the tape wears down over time, it can be easily replaced, ensuring continued effectiveness without significant maintenance costs.

This proactive safety enhancement has effectively reduced the risk of falls, reinforcing our commitment to workplace safety and setting a precedent for future improvements.



# Cash SAFETY for CULTURE



Describe the hazard or problem:

The Community Development Department public counter remains fully open at all times, with no physical barriers or closures. Due to its open nature, there were no measures in place to ensure safety or restrict access, increasing the potential for security concerns.

Provide details about your idea and solutions:

The City sought to enhance security in the area, as the fully open design of the public counter presented safety concerns. To address this, the space was modified by installing bulletproof glass and enclosing the previously open area to create a more secure environment for employees and visitors.

Describe the results:

As a result, while the area has been enclosed for safety, it still maintains a spacious feel, allowing the department to conduct business efficiently and effectively.

**HAZARD/PROBLEM:** The Community Development counter which does not restrict access to the to ensure the safety of the employees.

**MITIGATION:** The counter was modified by installing bullet proof glass which created a more secure environment for employees and visitors.

**RESULTS:** The city employees are safer because of the installation and business can still be conducted efficiently.

# Cash SAFETY for CULTURE



**BEFORE**

# Cash SAFETY for CULTURE



**AFTER**

# Cash SAFETY for CULTURE



## Describe the hazard or problem:

The City has experienced two positively confirmed cyper security hacks and one negative confirmed cyber security hack. The hackers brought down our system for months and data was erased from desktop computers and other areas that were not backed up.

## Provide details about your idea and solutions:

The Information Technology Department has assigned annual cyber security training to all staff. Reminder emails are sent to those who have not completed their required trainings. An incentive program has been implemented for staff who have completed the training on time. Test emails such as simulating phishing attacks and vulnerability assessments help keep staff aware and vigilant by regularly reinforcing security practices and raising awareness of potential threats. In addition, the department has increased the minimum password length policy to 15 characters making it much harder for attackers to crack.

## Describe the results:

The Cybersecurity training and testing provide employees with hands-on experience in identifying and responding to cyber threats in real-world scenarios, helping them develop the skills and instincts to recognize suspicious activities or security breaches. Conducting these tests periodically creates a culture of continuous learning and awareness. Staff become more accustomed to the potential risks and better prepared to act when an actual cyber threat arises. Testing has also helped us identify areas where staff need additional training and ensures that any gaps in security knowledge are addressed before they lead to breaches. This helps reduce the possibility of human error, which is usually the main factor in cyber incidents, and reinforces the importance of vigilance in maintaining a secure environment. Testing keeps employees on their toes and ensures they remain alert and prepared for continually evolving cyber threats. Additionally, increasing the minimum character password length reduces the likelihood of a successful cyber attack adding a critical layer of defense against unauthorized access.

**HAZARD/PROBLEM:** The city experienced two cyber attacks and one negative confirmed hack that brought the systems and data was erased.

**MITIGATION:** Implemented an incentive programs for those who complete trainings, test/phishing emails implemented to bring awareness, increased password length.

**RESULTS:** Staff has become more aware and better prepared to act when a cyber attack arises.

# Cash SAFETY for CULTURE



Describe the hazard or problem:

Receiving multiple claims for hazards at the [redacted] Flea Market Grounds. There was no safety inspection in place to look for these hazards.

Provide details about your idea and solutions:

Worked with Sedgwick to develop a safety inspection checklist. Walked the market grounds to identify safety hazards and concerns that need to be addressed.

Describe the results:

The Market staff is now able to utilize the checklist developed to implement a standard weekly inspection of entrances/exits, sidewalks, parking lots, vendor equipment, general market area, special hazards and other miscellaneous areas of concern. The inspection includes a detailed record of the action taken to correct the hazards and who completed each action. Having this in place will ensure compliance with safety regulations and industry standards. This proactive approach shows the City took reasonable steps to prevent injuries on City property. Regular inspections will reduce the risk of unsafe conditions that could lead to costly litigation.

**HAZARD/PROBLEM:** Several claims due to multiple hazards at the city's Flea Markets grounds. Also, there was no inspection process in place.

**MITIGATION:** Worked with Sedgwick to develop a safety inspection checklist and performed a physical hazard inspection of the Flea Market.

**RESULTS:** Staff now utilizes the checklist, and the Flea Market is inspected weekly. Having this in place ensures compliance with safety and industry standards. Also shows the city is proactive to address hazards.



# Cash SAFETY for CULTURE



## Describe the hazard or problem:

The City does not have a public information officer to relay information in the event of a crisis or high-visibility event. This person should relay information to media outlets including social media to protect the reputation of the City and mitigate legal challenges with getting accurate and consistent information to the public.

## Provide details about your idea and solutions:

The City has partnered with Cole Pro Media to assist in responding quickly to media inquiries, managing social media channels and issuing official statements from the City.

## Describe the results:

Partnering with Cold Pro Media minimizes public relations (PR) risks by tracking social media platforms, news outlets and online content to monitor public sentiment, emerging issues and negative coverage in real-time. Leveraging these tools helps the City identify potential threats early and respond swiftly before they escalate, reducing the likelihood of damaging the City's reputation. This proactive approach allows for timely intervention, strategic messaging and damage control which is critical in maintaining a positive public image and mitigating risks that could lead to public backlash or legal challenges.

**HAZARD/PROBLEM:** The City does not have a PIO to speak on events of a crisis or high-visibility events.

**MITIGATION:** The city has partnered with a 3<sup>rd</sup> party to assist in responding to media inquiries, social media challenges and issuing official statements.

**RESULTS:** Partnering with this 3<sup>rd</sup> party protects the city's reputation and allows for timely intervention.

# Cash SAFETY for CULTURE



## Describe the hazard or problem:

There was not a comprehensive training program or a way to track completed trainings for all staff at the City. Training for some positions were self assigned by their manager or supervisor during hiring and annual or ongoing trainings were never completed.

## Provide details about your idea and solutions:

We worked with each of the department directors to identify training applicable to each classification and their job duties in the fall of 2024. We made a recommendation to each of the department heads and solicited their feedback. We already utilize target solutions training but it was only used as a self-assigned program. We assigned all trainings based on the matrix.

## Describe the results:

Trainings are assigned beginning January each calendar year and due by December. We will be incorporating the required trainings into the annual evaluation program to have accountability for completing the assigned trainings.

**HAZARD/PROBLEM:** There was not a comprehensive training program or a way to track completed trainings.

**MITIGATION:** Worked with all dept. directors and a training matrix was developed and trainings are assigned based on the matrix.

**RESULTS:** The trainings are assigned each January and will be part of the annual evaluations program to have accountability.

# Cash SAFETY for CULTURE



## Describe the hazard or problem:

In the beginning of the 2024-2025 Fiscal year, our Recreation Coordinator unexpectedly resigned from the City of [REDACTED] I stepped up to cover the Recreation Department and stay as Finance Director. During my time as Interim Recreation Director, I noticed multiple outdated procedures and potential safety issues.

The Recreation Department has a group of Senior Citizens twice a week, where they can come in and have breakfast, socialize, and play Bingo, it's a popular program. During the school year, there is a preschool/daycare that rents out a room 4 days a week with roughly 20 children. At all times, the front door was open to the public, anyone could come into the Recreation where the Elderly and Daycare was being held at.

## Provide details about your idea and solutions:

The Recreation Department is located at [REDACTED] Manuel Vierra Park, which is hidden from public view unless you physically enter the park. I saw this as a potential Safety concern, and presented a report to the City Administrator and IT Department to install Cameras, locked door, a camera/doorbell system, and PD to have access to those cameras at all times. Security cameras installed internally and externally have acted as a deterrent thus far making the building safer and reducing risk of break-ins.

## Describe the results:

As of today, the security cameras have been installed covering all entrances and potential blind spots. The doors lock and a doorbell/camera system has been installed. Staff will be able to see and speak to the public that rings the doorbell before letting them inside the building. City staff, Daycare Staff, and the Senior Program Attendees have stated they feel safer and more comfortable. The Cameras were placed in areas where theft or vandalism had the highest risk.

**HAZARD/PROBLEM:** The city's recreation building location is in an area that is hidden from public view which poses a security risk because of the unsecured doors.

**MITIGATION:** To increase security cameras were installed, doors to remains locked where applicable, installed a camera/doorbell system and allowed PD to have access to those cameras.

**RESULTS:** City staff, daycare staff, and the senior program attendees have expressed they feel safer because of the new additions.

# Cash SAFETY for CULTURE



# Cash SAFETY for CULTURE



# Cash SAFETY for CULTURE



Describe the hazard or problem:

In July of 2024 the Lone Police Department moved our facility from City Hall to a leased building. After our homicide in 2023 we ran out of space in our property room and with the growth in the department we were out of space. My concern was physical security of not only our new facility but of confidential information within the department. With DOJ terminals and access to reports we needed to make sure our facility was more secure than our old facility in city hall.

Provide details about your idea and solutions:

We came up with three ways to secure and control access to our new facility. The first approach was to install cameras both inside and outside the new police facility. The cameras chosen not only do video but audio as well. The second approach was controlled access. This was accomplished by changing all locks to HID card access. This gives the card holder access to only the areas needed. The third approach was a new facility access policy which includes visitor logs and escorted control. All visitors must be logged in, given a visitor lanyard, and escorted only to common areas except meetings with command staff.

Describe the results:

As a result of the policy and security measures put into place the Lone Police Department is now a secure controlled facility. The Department of Justice visited our facility in October of 2024 and were impressed with the changes made to our facility security. Our new security procedures, policies, and hardware exceeds both state and federal standards for DOJ terminals and protection of sensitive data.

**HAZARD/PROBLEM:** The city PD relocated and quickly realized there were physical security issues as well as confidential information not fully secured.

**MITIGATION:** Cameras were installed both inside and outside the new facility. All locks were changed to HID card access which allows for restrictions to areas. Implemented a visitor log as well as escort control.

**RESULTS:** The PD dept is now a more secure controlled facility. The DOJ visited the facility and were impressed with the changes made. The new procedure and hardware exceed DOJ minimum requirements.

# Cash SAFETY for CULTURE



## Describe the hazard or problem:

Working near a roadway in low-light conditions seriously threatens workers due to diminished visibility. This reduced visibility significantly heightens the chances of drivers not seeing them, which raises the risk of severe accidents. The danger is further intensified by contributing factors such as driver fatigue, poor road markings, and inadequate lighting in the work zone. Together, these elements create a perilous environment that can lead to catastrophic injuries or even fatalities. It is crucial to address these risks to ensure the safety of all workers.

Recently, our police personnel joined forces with the Public Works Department to tackle a pressing roadway hazard. It was emphasized how dangerous it can be to spot fast-moving workers in low or no light conditions. Even when they are wearing reflective vests, a driver may fail to see an employee standing just beyond the reach of headlights. This highlights the urgent need for enhanced safety measures to protect those working in these hazardous environments.

## Provide details about your idea and solutions:

To mitigate these dangers, several years ago, the Police Department invested in personal lighting devices from Guardian Angel. These 360-degree warning lights have increased the visibility of personnel working on or near the roadway.

## Describe the results:

I have no affiliation with Guardian Angel; I genuinely believe in the effectiveness of their product. I strongly advocate for the purchase and mandatory issuance of these lighting devices as standard personal protective equipment (PPE) for all city employees who work in or near roadways during low-light or no-light conditions. Implementing this safeguard not only enhances visibility but also significantly increases the safety of our workforce.

Since the introduction of this device, our officers have expressed a significant increase in their sense of safety, stating they feel more visible and recognized than they do when simply wearing a reflective vest. This enhancement in their perception underscores the device's transformative impact on their protection and presence in the field..

**HAZARD/PROBLEM:** It was recognized that poor light conditions pose a significant threat to the workers and officer who must put themselves in high traffic environments.

**MITIGATION:** To mitigate the hazard the PD invested in personal lighting devices that increase visibility by using 360-degree warning lights.

**RESULTS:** Since implementation, the officers have expressed a significant increase in their safety, stating they feel they are more visible than before the implementation.

# Cash SAFETY for CULTURE



# Cash SAFETY for CULTURE



## Describe the hazard or problem:

In a small agency, dispatchers are often working solo and perform a wide variety of dispatch tasks such as handling incoming emergency calls, tracking and monitoring officers for safety, managing multiple phone lines, listening to the radio and dispatching calls for service. Our dispatchers were inundated with calls with only one staff per shift. This created a hazard when multiple 911 lines were ringing at once.

## Provide details about your idea and solutions:

Our Police Department contracted with Prepared 911 to reduce the workload on 911 dispatchers by leveraging automated systems and tools to manage non-emergency calls, routine inquiries and automate certain aspects for emergency response. This allowed dispatchers to focus on more critical incidents, improving overall response times in the emergency response process.

## Describe the results:

Prepared 911 automates call handling triaging certain calls, directing them to appropriate resources or providing scripted responses to common inquiries, reducing the need for a live dispatcher to take each call manually. Emergency calls are transcribed in real time in English and Spanish (other languages coming soon), allowing us to prompt questions without the use of a translation service. During the 911 call, the information captures everything case in case information is missed by the dispatcher, allowing for more accurate information to be provided to patrol officers. In addition, Prepared 911 offers callers self-service options through interactive voice response (IVR) systems. The system helps prioritize incoming calls, routing more critical cases to human dispatchers while less urgent calls may be handled by automated systems or redirected to appropriate agencies. Prepared 911 helps automate the collection of information such as location and nature of the emergency improving response times and efficiency.

**HAZARD/PROBLEM:** The City's dispatchers often work solo which created a hazard because only one 911 call at a time could be answered.

**MITIGATION:** The City contracted with Prepared 911 to reduce the workload on 911 dispatchers by leveraging automated systems and tools to manage non-emergency calls.

**RESULTS:** The systems helps prioritize calls, routing more critical calls to human dispatchers while less urgent calls may be handled by the automated systems or redirected to the appropriate agencies.

# Cash SAFETY for CULTURE



## Describe the hazard or problem:

The Police Department was engaging in high speed pursuits overwhelming emergency services and traffic which increased the danger to everyone involved or in the area of the pursuit.

## Provide details about your idea and solutions:

The Police Department contracted with Star Chase to eliminate the need for high-speed chases by using a GPS tracking system. This program features a launcher that fires a small GPS tag onto a suspects vehicle during a pursuit or when a suspect is attempting to flee. Once the tag is attached, officers can track the suspects location in real time allowing them to disengage the high speed pursuit.

## Describe the results:

This technology alleviates the dangers of high-speed pursuits, such as collisions, loss of control or injury by allowing officers to safely monitor a suspects movements from a distance. With the GPS tracking device in place, law enforcement can coordinate with other agencies, set up roadblocks and make a controlled arrest without the immediate risks associate with a high-speed chase. The program provides for a more safe and strategic alternative to apprehending suspects.

**HAZARD/PROBLEM:** The City recognized the dangers of high speed police pursuits which could cause unnecessary harm.

**MITIGATION:** The City contracted with Star Chase to eliminate the need for high-speed chases by using GPS tracking system by launching a GPS onto the suspects vehicle then can be tracked via GPS.

**RESULTS:** The technology alleviates the dangers of high-speed pursuits which provides for a safe and strategic alternative to apprehending suspects.

# Cash SAFETY for CULTURE



**Describe the hazard or problem:**

The City partners with CalTRANS to maintain the landscape area along the freeway over crossing. The area is a grassy terrain on a steep sloped hill. Staff had to mow the grass down with hand weedeaters to abate the weeds.

**Provide details about your idea and solutions:**

The Parks and Recreation department purchased robot mowers solely to manage this area where the slope was too steep for a standard mower and too labor intensive to mow by hand. The robot mowers are specifically designed to handle steep inclines and difficult terrain, making them the ideal solution for mowing overpass hillsides safely and efficiently. This new equipment ensures consistent mowing without putting workers in unsafe working conditions.

**Describe the results:**

In the past, employees had to navigate challenging terrain with manual equipment, which is both physically demanding and dangerous. With robot mowers, we remove the human element from these high-risk areas entirely, allowing for safer, more effective lawn maintenance. The decision to invest in this equipment is rooted in our ongoing commitment to improving the safety of our operations. This technology will help us minimize the risk of accidents and injuries while maintaining high-quality landscaping standards.

**HAZARD/PROBLEM:** Employees maintain landscape along freeways and steep slopes using handheld weed eaters.

**MITIGATION:** A robot mower was purchased to manage the areas where slopes are too steep inclines and difficult terrain.

**RESULTS:** The implementation of the robot mower allows for a safer work environment with the goal of reducing accidents and workplace injuries.

# Cash SAFETY for CULTURE



Program Name: Cash for Safety Culture Award Submission

City of [REDACTED] ("City") is excited to submit recent safety improvements for consideration in the Cash for Safety Culture Award Program. Our commitment is to cultivate a proactive and engaged safety culture across all departments while prioritizing the health and safety of our employees. In the spring of 2024, the City partnered with Sedgwick Risk Control Services to conduct a Physical Hazard Inspection of City properties. The inspection identified several areas requiring hazard improvements across multiple City locations. Risk Management then developed a plan addressing both immediate, low-cost improvements and long-term strategies for ongoing safety initiatives. Below are some of the key improvements from 2024, both implemented and in progress:

### 1. Development of Evacuation Maps for the Workplace Violence Prevention Plan

The inspection report highlighted that the City's evacuation maps were outdated and only available for a few buildings. In response, we created updated evacuation maps for City Hall and the Senior-Multi Use Center as the first phase of a comprehensive map update. These maps are now in the final stages of printing and will be prominently displayed throughout the buildings. They are an integral part of our Workplace Violence Prevention Plan.

### 2. Physical Hazard Inspection Checklist and Departmental Responsibility

In collaboration with various departments, we developed a thorough physical hazard inspection checklist. As part of this effort, we appointed a safety officer in each department to oversee and address potential hazards. These designated officers are responsible for ensuring their departments are well-maintained and actively identifying potential safety risks. This system has promoted accountability and contributed to a safer working environment throughout the organization.

### 3. Ordering and Installing Exit Signage

The inspection report identified the absence of exit signage at key exit doors. To enhance our emergency preparedness, we ordered and installed clear, visible exit signs throughout our facilities. These signs are strategically placed near doors in every department, ensuring that employees can quickly and easily locate exits in an emergency. This initiative has greatly improved our evacuation procedures, facilitating a quicker and more organized response in any evacuation situation.

**HAZARD/PROBLEM:** The city partnered with Sedgwick RC to conduct inspections. The city was not in compliance with several Cal/OSHA regulations and lacked key components of WPV plan and EAP.

**MITIGATION:** The city took the finding found during the inspection and implemented the recommendations.

**RESULTS:** Implementing the recommendations have made significant progress in fostering a safer, more secure work environment through these initiatives.

# Cash SAFETY for CULTURE



## Describe the hazard or problem:

My job requires me to lift people off the ground daily, often in challenging conditions. Many individuals are overweight, have poor hygiene, and may be partially or completely unclothed. They are often found in hard-to-reach areas such as between furniture, in bathtubs, or in bathrooms.

Back injuries are common among my coworkers and me, with multiple workers' compensation claims filed due to the strain of lifting. After recovering from a severe back injury, I returned to work and had to lift 11 people in a single 24-hour shift. Most of my coworkers have also experienced back strain or injuries.

Our typical method involves lifting under the patient's arms, but many individuals have shoulder issues and cannot tolerate this technique. Despite the frequency of injuries, we continue to face these challenges daily.

## Provide details about your idea and solutions:

My coworkers and I collaborated to create a simple and effective lift assist device. We purchased a heavy-duty 12,000 lb tow strap and cut it into 3.5 ft sections. A commercial company then reinforced the strap by sewing on nylon handles and grips.

The strap wraps around the person's back and under their arms, providing a secure grip and promoting proper lifting posture. The handles allow up to three people to assist, significantly reducing the strain and effort required for heavy lifts.

## Describe the results:

After using the strap for 12 months, I have not had a single patient complain about shoulder pain. The strap folds compactly to fit in our existing medical bags and can be easily washed in a commercial extractor/washer after each use.

We have successfully lifted individuals weighing up to approximately 350 lbs with this device. Since implementing the strap, I have not experienced any back strains, nor have I heard of any coworkers sustaining injuries. I believe this lift assist strap has been highly effective in reducing workplace injuries. Every engine in the city now carries these straps, and neighboring agencies are considering adopting them for their own use.

**HAZARD/PROBLEM:** The City's first responders were experiencing a high rate of back injuries because of having to lift/transport patients.

**MITIGATION:** The first responders recognized this as a problem and produced a solution to reduce/eliminate the risk of back injuries resulting from lifting patients by inventing a strap.

**RESULTS:** After implementing the strap, the department has not had a single back injuries or compliant. The strap has been placed in all engines.

# Cash for SAFETY CULTURE



## Describe the hazard or problem:

Last year, the City of ██████ made significant improvements to its safety program, transforming it from an environment lacking OSHA compliance and safety awareness into a proactive, safety-first culture. Key developments included creating a Safety Committee Team, updating the IIPP and policies, establishing regular safety training, and implementing a Safety Inspection Team (SIT). While the City has made tremendous strides in improving its safety program, there is always room for growth to ensure that safety remains a top priority and evolves with changing needs. Acknowledging that some employees were more engaged than others in advancing the program, the City recognized the critical need for broader buy-in. As a result, several strategic initiatives have been implemented to further cultivate a strong safety culture, with an emphasis on improving employee engagement.

## Provide details about your idea and solutions:

Since the last safety award submission, the City invited OSHA for a formal consultation to ensure their safety practices were fully compliant with OSHA standards. This consultation provided expert guidance on improving risk management and ensuring the City's safety protocols align with industry best practices (Attachment A). After the consultation with OSHA, the City took the important step of revisiting and rewriting their IIPP once again (Attachment B). This revision was based on OSHA's advice, ensuring that the program incorporates the latest safety practices, updates, and compliance requirements. By doing so, the City continues to prioritize the safety and well-being of its employees while remaining in line with safety regulations. The City took additional steps based on the results of the consultation by installing additional eyewash stations, mounting fire extinguishers, and following injury reporting guidelines.

In an effort to help strengthen the safety culture, the City conducted a survey to assess employee perceptions and attitudes toward safety. The Safety Culture Survey consisted of 23 questions with room for comment and was distributed to all non-sworn employees (Attachment C). Staff was encouraged to participate in the voluntary survey and the results were collected confidentially (Attachment D).

Beginning this year, the City introduced a quarterly safety newsletter titled *Safety Matters* (Attachment E). This newsletter highlights important safety topics, tips, and lessons learned from real incidents. It will also serve as a way to keep staff informed about new safety policies, upcoming training sessions, and key updates to the IIPP.

Within the quarterly newsletter, the City launched the *Employee Safety Spotlight* feature (Attachment E, pg 2). This section recognizes individual employees who consistently demonstrate a commitment to safety in their work. In addition to being featured in the newsletter, safety spotlight recipients are announced during an all-staff safety meeting and awarded "brownie points" (Attachment F) in the form of an actual box of brownies. At the end of the year, one Safety Champion will be selected from the list of recognized employees and awarded a special prize — hopefully funded by this submission! 😊

id  
h to risk  
isation

employees.

y specific  
ine-tune  
hough the  
r better  
t just for  
portunity  
is

The response from the newsletter was positive, and the employees who were recognized in the *Safety Spotlight* were appreciative of the gesture. As the year progresses, department heads and supervisors know to be on the lookout for actions or attitudes that exemplify a safety mindset in our employees. By celebrating these safety champions, the City not only encourages positive behaviors but also motivates others to prioritize safety in their own daily tasks.

With a Risk Management Policy, the City ensures that safety issues are identified and addressed before they become incidents. Although the goals, responsibilities, and processes were already in place, it was essential to adopt a formalized policy.

These additional actions reflect the City of ██████ ongoing commitment to enhancing its safety culture and ensuring that its employees are equipped with the knowledge, tools, and support to work safely. By continuously assessing and improving their safety protocols through expert consultations, feedback from employees, and regular updates to safety programs, the City is fostering an environment where safety is not only a priority but also a shared responsibility among all staff members.

**HAZARD/PROBLEM:** The member recognized that there was not 100% buy in in their safety culture.

**MITIGATION:** The member decided to invite Cal/OSHA to conduct a formal consultation to ensure their safety practices were fully compliant with Cal/OSHA standards. Conduct surveys and implement a quarterly newsletter.

**RESULTS:** The members implementation of several identified gaps the safety has improved as well as the safety culture.

# Cash SAFETY for CULTURE



## SAFETY MATTERS

QUARTERLY NEWSLETTER

### Common Workplace Injuries



#### Muscle Strains and Ergonomics

Muscle strains are a common workplace injury caused by lifting heavy objects or using improper techniques. Musculoskeletal disorders can lead to significant pain and decreased productivity. Ergonomic solutions, such as adjustable chairs, lift aids, and proper lifting techniques, can mitigate these risks.

**Make sure to stretch and take breaks, reducing the risk of strain from repetitive tasks.**



#### QUICK TIPS

### MIND YOUR POSTURE

Correct posture can prevent a variety of musculoskeletal problems.

- Keep your feet flat on the floor and your back supported when seated.
- When lifting, keep your back straight and use your legs and hips to lower yourself down to the object.

01/03

## EMPLOYEE SAFETY SPOTLIGHT

SHOUT OUT TO...

**Julian Jimenez, Custodian** - For the extra effort he puts into Tailgate Safety Trainings and his outstanding work keeping our facilities clean and sanitized for everyone's health and safety.

**Craig Van Ert, Water Systems Operator II** - For the way he handled a sweeper truck fire incident. He calmly removed himself from the unsafe vehicle, and used the fire extinguisher to put the fire out quickly. He then called the fire department, and his supervisor.

**Dan Norton, CCC Specialist** - For reporting unsafe eyewash station conditions and suggesting proper maintenance and repair.

### HAVE A SAFETY SUGGESTION?

All employees are encouraged to bring forward suggestions for safety improvement to the City.

You can:

- 1) Inform your supervisor or other management personnel in writing or orally
- 2) Complete a "Safety Suggestion Form" and submit anonymously if preferred

## Lifting Safely

Assess the load

Do not lift and twist

Keep your back straight

Keep the weight close

Lift with your legs

02/03

## ERGONOMIC WORKSTATION



- MONITOR POSITION**
  - Arm-length away
  - Top of monitor at eye level
  - Monitor directly in line
- ARMRESTS**
  - Straight wrist postures
  - Wrists not resting on worksurface edge
  - Relaxed shoulders
- LUMBAR CURVATURE SUPPORTED**
- RECLINE TENSION**
  - Allow movement
- SEAT DEPTH**
  - 2-3" of clearance behind knee
- SEAT HEIGHT**
  - Hips at or above knee level
  - Knees bent to 85-110 degrees
  - Feet stable on the floor

**WE WANT YOUR FEEDBACK!**

**Please complete your Safety Survey by Monday, March 24**

Accidents hurt but safety doesn't... So, check yourself before you wreck yourself.

03/03

# Cash SAFETY for CULTURE



Instructions: This survey has been developed to assess the attitude towards safety within this organization and, if necessary, what we can do to improve it. All results will be combined for analysis; no individual results will be kept. Remember—we are not looking for right or wrong answers. We want to know what your thoughts are about this organization’s safety culture. Please do not write your name anywhere on this form.

Surveys are due Monday, March 24, 2025.

My current role is:

Employee  Supervisor  Manager

Please rate the following:

	Strongly Disagree	Disagree	Neutral	Agree	Strongly Agree
1 I was trained on safe work procedures for my job.	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Comment:					
2 I am made aware of safety issues that arise.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Comment:					
3 I have the tools/resources to perform my job safely.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Comment:					
4 My team follows safe work procedures.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Comment:					
5 Our organization reviews and updates our safe work procedures regularly.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Comment:					
6 Management communicates with us and listens to us about health and safety.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Comment:					
7 We have safety reporting procedures (for incidents and issues).	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Comment:					
8 We report safety incidents.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Comment:					
9 We are encouraged to report safety incidents.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Comment:					
10 Safety is a high priority for our organization.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Comment:					
11 Management gets involved in safety issues.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Comment:					

Please rate the following:

	Strongly Disagree	Disagree	Neutral	Agree	Strongly Agree
12 I feel like my health and safety matter here.	<input type="radio"/>				
Comment:					
13 I know what to do if I get injured at work.	<input type="radio"/>				
Comment:					
14 I am provided adequate ongoing safety training.	<input type="radio"/>				
Comment:					
15 I know what to do in the event of an emergency like a fire or earthquake.	<input type="radio"/>				
Comment:					
16 Appropriate responses are made after a reported incident to address the reasons why the incident occurred.	<input type="radio"/>				
Comment:					
17 I have the ability to correct safety issues when they occur.	<input type="radio"/>				
Comment:					
18 Assigned tasks take priority over safety.	<input type="radio"/>				
Comment:					
19 Safety meetings are effective.	<input type="radio"/>				
Comment:					
20 My supervisor understands the job safety problems I face.	<input type="radio"/>				
Comment:					
21 My supervisor enforces safe work procedures.	<input type="radio"/>				
Comment:					
22 I know where to find safety policies and procedures.	<input type="radio"/>				
Comment:					
23 I am recognized for safe work behavior.	<input type="radio"/>				
Comment:					

Additional comments:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

# Cash SAFETY for CULTURE



Describe the hazard or problem:

Hazard Identification Gaps: Limited staff and resources make it hard to consistently identify and address hazards.  
Reactive Culture: With a small team, safety efforts often focus on responding to injuries rather than preventing them.  
Engagement and Awareness: Employees may not feel empowered to report issues or risks. This can lead to unreported near-misses and a weaker safety culture.

Provide details about your idea and solutions:

Employees use department cell phones to report hazards via text- picture if applicable for safety concerns, near-misses or safety ideas..  
Safety lead receives instant alerts to prioritize and address reported risks.  
Each month, one department head becomes a safety lead, tasked with leading a 15-minute peer safety discussion, conducting a quick workplace evaluation, and reporting findings at weekly department meetings.  
Safety lead rotates to involve all department heads over time, fostering ownership and fresh perspectives without overburdening any single person.  
Monthly 10-15 minute training sessions, delivered in-person or via recorded videos.  
Content uses free resources (e.g., OSHA, NCCSIF materials) and local examples (e.g., a recent storm's impact) to keep it relevant and engaging.  
Safety lead helps facilitate discussions, linking training to reported hazards

Describe the results:

Improved Hazard Prevention:  
Enables early reporting, reducing near-misses by an estimated 20% and workplace injuries by 10% within the first year, as hazards like broken equipment or slippery surfaces are flagged and fixed proactively.  
Stronger Safety Culture:  
Employee engagement rises and is measured by participation, as department heads take turns leading and contributing to safety efforts.  
Training ensures awareness of specific risks, shifting the mindset from reactive to preventive.  
Cost-Effective Impact:  
Low-cost tools and minimal staffing needs make it sustainable for budget, while collecting data, insights, and training creates a feedback loop that continuously improves safety.  
Measurable Success:  
After 6 months, the city can track reduced incident reports, higher employee confidence and specific examples of prevented risks demonstrating value to NCCSIF.

**HAZARD/PROBLEM:** It was recognized that there were hazard identification gaps, a reactive culture, employees did not feel empowered

**MITIGATION:** a new reporting systems was implemented allow for hazards to get notified of hazards in real time. These hazards are discussed at the monthly meetings.

**RESULTS:** The new reporting systems has significantly reduced near misses by 20% and workplace injuries by 10% within the first year creating the improved safety culture.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Executive Committee Meeting  
May 22, 2025**

**Agenda Item H.2.a.**

**INSURANCE PROGRAM RENEWALS - PROPERTY**

**INFORMATION ITEM**

**ISSUE:** The property insurance market finally appears to be stabilizing. Fully marketed last year, we found no alternate carriers interested at the time. Since then, the loss ratio has improved and NCCSIF is no longer a loss leader in the APIP program. There had been discussion of marketing, but approval of the appraisal totals took longer than anticipated and focus has instead shifted to negotiating with the current carrier to minimize any rate increase.

In the meantime, the Program Administrators have distributed the attached estimated funding based on the updated Total Insured Values (TIV) including trended and appraised values and an estimated 10% rate increase. While we budgeted for a 10% rate increase to be safe, we expect the average rate increase to be in the single digits for APIP members as a whole.

As a reminder the APIP “All Risk” deductible will continue to be \$25,000 for all property and all vehicles valued under \$250,000, with police vehicle deductibles at \$50,000. The deductible for other vehicles:

- \$100,000 for all vehicles with Replacement Cost Value (RCV) of \$250,000 to \$750,000,
- \$250,000 for all vehicles with RCV in Excess of \$750,000

The Program Administrators continue to work with members to explain options, review their vehicle schedules, and if desired obtain coverage with lower deductibles in the AMVP program.

**RECOMMENDATION:** This is an information item and there is no recommended action.

**FISCAL IMPACT:** TBD – Renewal quotes will be released to members by June 15<sup>th</sup>.

**BACKGROUND:** Though seeming to finally improve, the property insurance market has been in a hard cycle since at least FY 18/19, the same year as the Camp Fire. Rates for NorCal Cites have been especially impacted since the FY 19/20 renewal, including the addition of a \$2.5M wildfire deductible for the Town of Paradise.

**ATTACHMENT(S):** *Draft FY 25/26 Property Renewal Estimate*

**NCCSIF Property Premium**

**DRAFT 5/15/25**

Member Entity	Property Deductible	Real Property Values	Personal Property Values	BI/Rents Values	Equipment	Tax Interruption Values	Fine Arts Values	Vehicle Values
<b>Rate Per \$100</b>								
Anderson	\$25,000	\$ 49,728,639	\$ 3,497,929	\$ 625,535	\$ 3,995,229	\$0	\$0	\$ -
Auburn	\$25,000	\$ 74,742,050	\$ 6,081,448	\$ -	\$ 1,029,803		\$0	\$ 1,062,447
Colusa	\$25,000	\$ 65,105,411	\$ 5,679,609	\$ 203,880	\$ 1,790,900	\$0	\$0	\$ -
Corning								
Dixon	\$25,000	\$ 101,407,653	\$ 14,462,675	\$ 2,402,424	\$ 12,363,147	\$0	\$0	\$ -
Elk Grove								
Folsom	\$25,000	\$ 333,984,674	\$ 24,176,270	\$ 2,237,954	\$ 36,230,995	\$0	\$578,000	\$ 27,923,829
Galt	\$25,000	\$ 170,901,172	\$ 14,451,897	\$ 2,709,073	\$ 11,686,345	\$0	\$0	\$ -
Gridley	\$25,000	\$ 26,634,854	\$ 12,265,532	\$ 215,698	\$ 8,304,900	\$0	\$0	\$ -
Ione	\$25,000	\$ 33,103,485	\$ 2,118,478	\$ 99,520	\$ 2,562,131	\$0	\$0	\$ 3,551,402
Jackson	\$25,000	\$ 24,193,999	\$ 23,104,018	\$ 5,000	\$ 1,263,500	\$0	\$0	\$ -
Lincoln	\$25,000	\$ 161,657,042	\$ 28,549,521	\$ 3,393,881	\$ 11,609,791	\$0	\$0	\$ -
Marysville	\$25,000	\$ 33,857,604	\$ 3,067,046	\$ 1,979,171	\$ 4,250,277	\$0	\$365,000	\$ -
Nevada City								
Oroville	\$25,000	\$ 66,785,530	\$ 4,689,867	\$ -	\$ 4,822,604		\$0	\$ 6,662,964
Paradise	\$25,000	\$ 18,571,421	\$ 3,645,915	\$ 83,751	\$ 4,676,247	\$0	\$0	\$ -
Placerville								
Red Bluff	\$25,000	\$ 70,853,408	\$ 8,003,702	\$ 491,139	\$ 8,225,272	\$0	\$0	\$ 3,272,288
Rio Vista	\$25,000	\$ 79,582,807	\$ 4,879,015	\$ 517,057	\$ 5,819,200		\$0	\$ -
Rocklin	\$25,000	\$ 80,240,952	\$ 9,300,118	\$ 6,200,000	\$ 21,479,924	\$0	\$0	\$ -
Willows								
Yuba City	\$25,000	\$ 270,028,414	\$ 34,580,403	\$ 6,688,952	\$ 11,084,900		0	\$ 10,600,000
<b>Totals</b>		<b>\$1,661,379,115</b>	<b>\$202,553,443</b>	<b>\$27,853,035</b>	<b>\$151,195,165</b>	<b>\$0</b>	<b>\$943,000</b>	<b>\$53,072,930</b>

**NCCSIF Property Premium**

**DRAFT 5/15/25**

<b>Member Entity</b>	<b>Total without Vehicles</b>	<b>Total (Real, Pers, BI, Equip, Tax, Arts)</b>	<b>Property Premium</b>	<b>Vehicle Premium</b>	<b>Cyber</b>	<b>Pollution</b>	<b>Surplus Lines T&amp;F's</b>
<b>Rate Per \$100</b>			\$0.35877	\$0.85155	\$0.00506	\$0.00095	\$0.01188
Anderson	\$57,847,332	\$57,847,332	\$ 207,542	\$ -	\$ 2,928	\$ 550	\$ 6,870
Auburn	\$81,853,301	\$82,915,748	\$ 293,669	\$ 9,047	\$ 4,197	\$ 789	\$ 9,848
Colusa	\$72,779,800	\$72,779,800	\$ 261,116	\$ -	\$ 3,684	\$ 692	\$ 8,644
Corning							
Dixon	\$130,635,899	\$130,635,899	\$ 468,689	\$ -	\$ 6,612	\$ 1,242	\$ 15,515
Elk Grove							
Folsom	\$397,207,893	\$425,131,722	\$ 1,425,082	\$ 237,785	\$ 21,518	\$ 4,043	\$ 50,492
Galt	\$199,748,487	\$199,748,487	\$ 716,647	\$ -	\$ 10,110	\$ 1,900	\$ 23,724
Gridley	\$47,420,984	\$47,420,984	\$ 170,135	\$ -	\$ 2,400	\$ 451	\$ 5,632
Ione	\$37,883,614	\$41,435,016	\$ 135,917	\$ 30,242	\$ 2,097	\$ 394	\$ 4,921
Jackson	\$48,566,517	\$48,566,517	\$ 174,244	\$ -	\$ 2,458	\$ 462	\$ 5,768
Lincoln	\$205,210,235	\$205,210,235	\$ 736,243	\$ -	\$ 10,387	\$ 1,952	\$ 24,372
Marysville	\$43,519,098	\$43,519,098	\$ 156,136	\$ -	\$ 2,203	\$ 414	\$ 5,169
Nevada City							
Oroville	\$76,298,001	\$82,960,965	\$ 273,738	\$ 56,738	\$ 4,199	\$ 789	\$ 9,853
Paradise	\$26,977,334	\$26,977,334	\$ 96,788	\$ -	\$ 1,365	\$ 257	\$ 3,204
Placerville							
Red Bluff	\$87,573,521	\$90,845,809	\$ 314,192	\$ 27,865	\$ 4,598	\$ 864	\$ 10,790
Rio Vista	\$90,798,079	\$90,798,079	\$ 325,761	\$ -	\$ 4,596	\$ 864	\$ 10,784
Rocklin	\$117,220,994	\$117,220,994	\$ 420,560	\$ -	\$ 5,933	\$ 1,115	\$ 13,922
Willows							
Yuba City	\$322,382,669	\$332,982,669	\$ 1,156,628	\$ 90,264	\$ 16,854	\$ 3,167	\$ 39,548
<b>Totals</b>	<b>\$2,043,923,758</b>	<b>\$2,096,996,688</b>	<b>\$ 7,333,085</b>	<b>\$ 451,943</b>	<b>\$ 106,140</b>	<b>\$ 19,943</b>	<b>\$ 249,056</b>

**NCCSIF Property Premium DRAFT 5/15/25**

**USE FOR  
INVOICING**

<b>Member Entity</b>	<b>ABS Fee</b>	<b>COC Values</b>	<b>COC Premium</b>	<b>Flood Values</b>	<b>Flood Premium</b>	<b>Total Annual Premium</b>
<b>Rate Per \$100</b>	\$0.00336		\$0.25701		\$0.05476	
Anderson	\$ 1,943	0	\$0.00	0	\$0	\$ 219,833
Auburn	\$ 2,785	0	\$0.00	82,915,748	\$45,406	\$ 365,740
Colusa	\$ 2,444	0	\$0.00	0	\$0	\$ 276,580
Corning						
Dixon	\$ 4,387	0	\$0.00	0	\$0	\$ 496,446
Elk Grove						
Folsom	\$ 14,277	0	\$0.00	0	\$0	\$ 1,753,198
Galt	\$ 6,708	\$ -	\$0.00	0	\$0	\$ 759,089
Gridley	\$ 1,593	0	\$0.00	0	\$0	\$ 180,210
Ione	\$ 1,392	\$ -	\$0.00	41,435,016	\$22,690	\$ 197,653
Jackson	\$ 1,631	0	\$0.00	0	\$0	\$ 184,564
Lincoln	\$ 6,892	0	\$0.00	0	\$0	\$ 779,845
Marysville	\$ 1,462	0	\$0.00	33,624,740	\$18,413	\$ 183,796
Nevada City						
Oroville	\$ 2,786	0	\$0.00	0	\$0	\$ 348,104
Paradise	\$ 906	0	\$0.00	0	\$0	\$ 102,520
Placerville						
Red Bluff	\$ 3,051	0	\$0.00	0	\$0	\$ 361,360
Rio Vista	\$ 3,049	0	\$0.00	0	\$0	\$ 345,053
Rocklin	\$ 3,937	0	\$0.00	0	\$0	\$ 445,466
Willows						
Yuba City	\$ 11,183	0	\$0.00	335,109,669	\$183,510	\$ 1,501,154

Totals      **\$ 70,424    \$ -    \$ -    \$ 493,085,173    \$ 270,020    \$ 8,500,610**



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Executive Committee Meeting  
May 22, 2025**

**Agenda Item H.2.b.**

**INSURANCE PROGRAM RENEWALS – POLLUTION**

**INFORMATION ITEM**

**ISSUE:** The current pollution carrier for the APIP program, Ironshore, will be offering renewal terms with an estimated 10-15% increase in the rate. Ironshore started providing coverage July 1, 2022, after the prior carrier nonrenewed the policy.

We have not yet been made aware of any coverage changes that will be implemented at renewal. We will communicate any changes as soon as they are released.

A reminder this is claims-made coverage, any pollution incident should be reported immediately.

**RECOMMENDATION:** This is an information item and there is no recommended action.

**FISCAL IMPACT:** None from this item – expecting rate increase of up to 15% in APIP pollution coverage.

**BACKGROUND:** The APIP program began providing Pollution coverage to NorCal Cities members as of July 1, 2011. The insurance provides first and third-party coverage for remediation of sudden and accidental pollution events as well as limited coverage for pollution conditions that manifest or migrate off site for a period of time before they are discovered. Coverage is “claims made”, meaning claims must be reported as soon as possible and within the policy period or extended reporting period, if applicable, for coverage to apply.

**ATTACHMENT(S):** None



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Executive Committee Meeting  
May 22, 2025**

**Agenda Item H.2.c.**

**INSURANCE PROGRAM RENEWALS – CYBER**

**INFORMATION ITEM**

**ISSUE:** The APIP Cyber policy placed with the Beazley Group expires on July 1, 2025. We anticipate the Primary Cyber coverage purchased through APIP to renew with very little changes to terms and rate. It continues to remain a relative bargain and a crucial piece of Member coverage due to the long history with Beazley and the purchasing power of the program.

We have received the renewal proposal for Excess Cyber coverage. At the expiring limits of \$2M/\$4M aggregate, there is a 10% reduction in cost for an annual premium of \$309,673. Option 2 keeps the per occurrence limit of \$2M but increases the annual aggregate to \$5M for an annual premium of \$344,042.

Members can continue to expect scrutiny of their cyber security systems, with Multi-Factor Authentication (MFA) a critical component of those measures. Many risk management tools and services have been offered to assist members in these efforts and to complete the critical requirements addressed in the cyber applications.

Last renewal, members were not offered a coverage enhancement, Beazley Breach Response, due to all members not having MFA for remote access, which is a strict requirement. This is also a requirement for certain coverages under NCC's Excess Cyber insurance, in addition to closing all Remote Desk Protocol (RDP) ports not in use.

**RECOMMENDATION:** This is an information item and there is no recommended action.

**FISCAL IMPACT:** TBD – the current APIP primary cyber premium is \$101,085 and expect rate increase under 15%, or \$15,000. The Excess Cyber premium is \$309,673 if we were to renew at expiring limits.

**BACKGROUND:** The APIP program has included cyber coverage, with limits up to \$2M and \$55M (increased from \$45M in 2024) aggregate, for all participants in the Program since July 1, 2010. Members first purchased excess cyber coverage effective March 27, 2020, with limits up to \$2M per occurrence and \$4M aggregate excess of the \$55M APIP aggregate.

**ATTACHMENT(S):** None



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Executive Committee Meeting  
May 22, 2025**

**Agenda Item H.3.**

**WORKERS' COMPENSATION PROGRAM UPDATE**

**INFORMATION ITEM**

**ISSUE:** The final premium for the Workers' Compensation Program is still pending though not expected to decrease significantly. The total excess premium is expected to increase 11%, driven by a 7% increase in payroll and representing 29% of the total premium increase.

PRISM has provided the attached Memo and State of the Market to explain a number of the factors that are impacting Workers' Compensation rates. No changes are being made to the PRISM or NCC Memorandums of Coverage.

The estimated OSIP administration fee may be lowered based on the paid indemnity for the fiscal year, to be reviewed as of June 1.

**RECOMMENDATION:** This is an information item and there is no recommended action.

**FISCAL IMPACT:** TBD – pending final premium.

**BACKGROUND:** NCC has been a member of the PRISM Excess Workers' Compensation Program since 2003. Prior to that the group purchased commercial insurance with varying retentions and limits.

**ATTACHMENTS:**

1. Liability Funding Summary of Changes FY 24/25 to 25/26 as of 5.10.25
2. PRISM Excess Workers' Compensation Memo and State of the Market

NCCSIF Workers' Compensation Program Funding Changes 24/25 to 25/26 as of 5.10.25

	FY 25/26	FY 24/25	Difference
Base Rate*	3.81	\$ 3.79	0.4%
*Confidence Level Remains at 80%			

	FY 25/26	FY 24/25	Difference	
Excess Insurance	\$ 3,806,000	\$ 3,418,842	\$ 387,158	11%
Rate per \$100 Payroll		\$ 1.10	\$ 1,337,746	29%

Member Entity	Deposit Premium Change		
	Current Year FY 25/26 80% CL	Prior Year FY 24/25 80% CL	% Change
Anderson	\$453,616	\$395,334	14.7%
Auburn	\$622,107	\$557,352	11.6%
Colusa	\$203,450	\$202,893	0.3%
Corning	\$295,642	\$245,040	20.7%
Dixon	\$940,513	\$965,756	-2.6%
Elk Grove	\$2,608,073	\$2,296,640	13.6%
Folsom	\$3,316,639	\$3,040,958	9.1%
Galt	\$678,806	\$923,190	-26.5%
Gridley	\$344,435	\$314,130	9.6%
Ione	\$126,647	\$108,180	17.1%
Jackson	\$155,184	\$180,364	-14.0%
Lincoln	\$938,130	\$813,940	15.3%
Marysville	\$427,520	\$394,861	8.3%
Nevada City	\$260,983	\$196,130	33.1%
Oroville	\$516,407	\$390,160	32.4%
Paradise	\$317,867	\$279,721	13.6%
Placerville	\$570,536	\$518,040	10.1%
Red Bluff	\$1,005,850	\$1,047,832	-4.0%
Rio Vista	\$293,594	\$310,724	-5.5%
Rocklin	\$2,500,394	\$2,208,654	13.2%
Willows	\$93,408	\$125,566	-25.6%
Yuba City	\$1,970,455	\$1,787,041	10.3%
<b>Total</b>	<b>\$18,640,253</b>	<b>\$ 17,302,507</b>	<b>7.7%</b>

Payroll		
Estimated WC FY 25/26 Payroll	Estimated WC FY 24/25 Payroll	% Change
\$6,874,099	\$7,444,191	-8%
\$9,850,191	\$7,676,004	28%
\$3,811,641	\$3,454,075	10%
\$4,007,955	\$4,037,999	-1%
\$15,369,650	\$15,269,973	1%
\$54,604,536	\$48,703,755	12%
\$58,912,413	\$55,656,391	6%
\$17,280,389	\$16,300,859	6%
\$6,521,569	\$5,505,900	18%
\$2,467,697	\$1,918,349	29%
\$2,967,247	\$2,456,899	21%
\$23,894,465	\$21,409,508	12%
\$6,313,044	\$6,240,035	1%
\$3,837,192	\$2,988,331	28%
\$10,328,048	\$10,519,950	-2%
\$9,217,222	\$8,653,280	7%
\$9,126,296	\$9,296,493	-2%
\$11,883,178	\$11,045,470	8%
\$4,648,840	\$4,752,372	-2%
\$30,036,447	\$29,449,771	2%
\$1,269,543	\$1,424,511	-11%
\$38,087,593	\$35,235,998	8%
<b>\$331,309,255</b>	<b>\$309,440,114</b>	<b>7%</b>

Banking Layer Losses \$0-\$100K		
5-Year Avg FY 2019-23	5-Year Avg FY 2018-22	% Change
\$133,717	\$99,866	34%
\$190,759	\$174,380	9%
\$28,599	\$36,829	-22%
\$89,652	\$65,117	38%
\$243,603	\$283,097	-14%
\$868,503	\$805,827	8%
\$995,398	\$935,424	6%
\$128,937	\$217,380	-41%
\$85,258	\$71,102	20%
\$10,735	\$10,721	0%
\$22,266	\$46,931	-53%
\$186,056	\$189,336	-2%
\$135,066	\$131,536	3%
\$73,820	\$53,811	37%
\$148,848	\$82,347	81%
\$73,111	\$64,681	13%
\$163,092	\$140,173	16%
\$379,850	\$438,716	-13%
\$42,494	\$62,617	-32%
\$914,996	\$821,943	11%
\$9,016	\$29,214	-69%
\$452,772	\$445,098	2%
<b>\$5,376,549</b>	<b>\$5,206,144</b>	<b>3%</b>

Shared Layer Losses \$20-\$120K		
Total Incurred Losses FY 2019-23	Total Incurred Losses FY 2018-22	% Change
\$414,728	\$256,569	62%
\$735,804	\$593,346	24%
\$68,217	\$140,924	-52%
\$379,962	\$247,942	53%
\$863,638	\$1,002,004	-14%
\$2,970,896	\$2,674,278	11%
\$2,821,982	\$2,751,795	3%
\$366,808	\$774,940	-53%
\$321,918	\$303,623	6%
\$10,534	\$10,534	0%
\$64,972	\$161,418	-60%
\$668,879	\$670,246	0%
\$443,670	\$422,879	5%
\$276,691	\$176,691	57%
\$514,772	\$171,038	201%
\$208,776	\$186,990	12%
\$605,328	\$576,072	5%
\$1,322,977	\$1,607,641	-18%
\$140,887	\$180,500	-22%
\$3,339,925	\$2,909,848	15%
\$5,225	\$105,225	-95%
\$1,719,816	\$1,672,291	3%
<b>\$18,266,407</b>	<b>\$17,596,794</b>	<b>4%</b>

Experience Mod			Rate
FY 25/26	FY 24/25	% Change	Rate Per \$100 Payroll
1.03	0.96	6%	\$ 6.60
1.11	1.05	5%	\$ 6.32
0.92	0.97	-5%	\$ 5.34
1.08	1.01	7%	\$ 7.38
0.97	1.04	-7%	\$ 6.12
0.95	0.89	6%	\$ 4.78
0.88	0.88	-1%	\$ 5.63
0.77	0.96	-20%	\$ 3.93
1.02	1.01	1%	\$ 5.28
0.93	0.93	-1%	\$ 5.13
0.93	1.00	-7%	\$ 5.23
0.80	0.83	-4%	\$ 3.93
1.07	1.07	-1%	\$ 6.77
1.06	1.00	6%	\$ 6.80
1.00	0.82	22%	\$ 5.00
0.88	0.89	-1%	\$ 3.45
1.04	1.03	1%	\$ 6.25
1.39	1.55	-11%	\$ 8.46
0.90	0.91	-2%	\$ 6.32
1.46	1.32	11%	\$ 8.32
0.95	1.01	-7%	\$ 7.36
0.94	0.96	-3%	\$ 5.17
1.00			\$ 5.63

February 27, 2025

To: Excess Workers' Compensation Program Members

From: Gina Dean, CEO

## **Re: EWC Program Stakeholder Communication**

As most of you are aware, the excess workers' compensation environment has its challenges impacting California public entities. As PRISM members begin their budgeting process, I want to take this opportunity to provide some background information on the state of the market and the status of the Excess Workers' Compensation (EWC) Program.

### Background

The excess workers' compensation market has its own set of challenges, some similar to excess liability and others unique to the workers' compensation system. While excess workers' compensation continues to be the more stable line of coverage, there are headwinds leading to underwriter concerns. Medical inflation, the aging workforce, workplace violence, life expectancy, mental health exposures, and presumption laws are all contributing to increased claims severity.

Rising medical costs on catastrophic workers' compensation injury claims continue to be a substantial industry concern, creating never-seen-before levels of severity despite the industry's reputation as the most stable property and casualty insurance line.<sup>1</sup>

### ***Increasing Claims from Labor Shortages***

Studies show that high rates of overtime and absenteeism in a workforce can lead to increased claim frequency, which is likely associated with fatigue and over-exertion. This is a growing challenge as employers try to maintain the same productivity levels despite employing fewer people.

### ***Eroding Exclusive Remedy***

Multiple high-profile cases last year involved plaintiffs pursuing civil litigation in workers' compensation matters. This includes workplace shootings, allegations of defamation, and disputes over unpaid medical bills. While exceptions are still rare, there is increasing evidence that the courts are willing to give plaintiffs the opportunity to prove their case rather than dismissing on motion for summary judgment.

### ***Rapidly Growing Aging Workforce***

The number of employees over the age of 65 in the workforce is growing rapidly, and workers over the age of 75 are the fastest-growing group. When injured, older workers tend to have more severe injuries and slower recovery times.

<sup>1</sup>Safety National Carrier Chronicles

### ***Rising Medical Inflation***

Due to fee schedules, medical inflation in workers' compensation tends to lag behind regular inflation. However, many states are adjusting their fee schedules because of the increasing care costs. A growing shortage of medical providers will only make this worse.

### ***Increasing Catastrophic Claims Cost***

While catastrophic injury claims are rare, they are incredibly expensive, and their costs are dramatically increasing. This is driven by higher accident survival rates, higher costs for new medical care, and increased life expectancies for seriously injured workers.

### ***Expanding Mental Health Claims***

Many states have very limited compensability when it comes to mental health claims where no physical injury is involved. Recently, Post-Traumatic Stress Disorder (PTSD) presumption laws have been passed for first responders. Since these are new claims in the workers' compensation system, it will take years to understand their full impact on increasing costs.

As one of the nation's largest excess and high deductible workers' compensation carriers, Safety National's claims over the last six years show that claims at \$2M incurred increased by 91%, and claims with \$10M incurred increased by 183%.

While PRISM has a significant pooling layer with its own challenges, we are also reliant on reinsurers to provide coverage for catastrophic claims. The factors noted above, along with projections and risk modeling results for catastrophic claims, have resulted in rate increases by reinsurers for the past few years. PRISM's Underwriting Committee has been working with Alliant and reinsurers to find creative ways to stabilize costs going forward, but increases are still likely.

### ***What advantages does PRISM have over a stand-alone open market placement?***

PRISM's EWC Program's size is an advantage. The size of the EWC Program creates stability and offers economies of scale that could not be realized without being in a large pool. Because of this, we have been able to secure unique reinsurance agreements largely due to the Program's premium volume and diversification of risk.

The EWC Program offers self-insured retentions well below the market minimum attachments. The market's minimum attachment for entities with law enforcement and/or firefighter exposure is generally \$1M and for all others is \$500k. Of the Program's 180 members, 75% have a self-insured retention of \$500k or less.

Pools have an advantage in challenging markets. If we have learned from history, we know that JPAs (self-insured pools) have benefited members in turbulent markets. All members benefit from our flexibility, economies of scale, our leverage in the insurance markets, and our sharing of best practices to help manage risk. Pooling also provides

<sup>1</sup>Safety National Carrier Chronicles

stability for the members when one might experience adverse loss development when compared to an individual self-insured bearing the costs alone. This can also be beneficial with your organization's budget year-over-year with more consistent funding expectations, versus having to fund unexpected loss developments.

### **What you can do to manage your risk**

One of the most impactful ways to control costs is to close your claims via Compromise and Release (C&R). PRISM's Data Scientist conducted a study on claims closed via C&R versus via Stipulated Awards. Findings indicated a 30%-60% lower loss ratio for members with a high C&R culture compared to those who do not. We've heard members say they don't settle by C&R if the injured worker is still employed by the entity because they might file a new claim. We found no evidence of that sort of trend. In fact, the only trend we could point to is that not utilizing a C&R ultimately costs more money. Read PRISM's [Wavelength](#) for more details on the study.

Another way to mitigate your risk is to prevent the injury from happening in the first place. PRISM Risk Control wants you to know that you are not alone while managing the multitude of risks facing your agency. Our team of specialists is here to help, whether by providing direct consultation or connecting you with one of our trusted partners. There are over 40 master service agreements for members to take advantage of, so see our [Quick Start Guide](#) for reference. Regardless of the topic, we encourage you to reach out to the Risk Control team for assistance with your organization's risk management challenges.

Following are a few services and resources specific to your workers' compensation risk that we think you should take advantage of:

- Returning employees to work early in the life of a claim can be one of the most effective cost-control techniques available, while also improving employee morale and aiding in the employee's ultimate recovery from their injury. PRISM has partnered with [Norm Peterson and Associates](#) to offer a discounted rate on return to work services.
- The [Workplace Violence Prevention](#) guide describes methods public agency employers can adopt to both prevent and protect employees from workplace violence, as well as protect the members of the public they interact with.
- [Safety Talks: A Tailgate/Toolbox Resource](#) is a selection of safety meeting topics which may be used to plan safety meetings. The guide includes over 200 topics to choose from such as: safe driving, portable ladders, working safely, hazard communication, and emergency preparedness.
- PRISM has partnered with [Company Nurse](#), a first call, first reporting system that provides both a medical needs triage at the time of injury and a means of completing the first report documents for the member. As a result, more injuries are designated as first-aid, while others are immediately directed to the appropriate level of medical care.

To assist members with providing this message to your stakeholders, attached is a one-page information sheet that summarizes much of this material. We are prepared to also have individual calls/meetings with members who may want assistance in preparing communications to their stakeholders. In the meantime, myself and the rest of the PRISM and Alliant staff stand ready to answer questions and assist any way that we are able.

As previously noted, the collective financial strength, expertise, and resources continue to make PRISM the best solution even, and perhaps especially, through these hard market conditions.

Please don't hesitate to reach out to us for assistance.

Sincerely,

A handwritten signature in cursive script that reads "Gina Dean".

Gina Dean

# EXCESS WORKERS' COMPENSATION PROGRAM: STATE OF THE MARKET

Empowering PRISM Members



The Excess Workers' Compensation (EWC) market has its own set of problematic issues to hurdle, some similar to the excess liability programs, and others unique to the workers' compensation system.

### EWC Market:

1. Is the more stable line of coverage compared to excess liability and property.
2. Disruptions to the workers' compensation environment include:
  - Aging workforce
  - Medical inflation
  - Presumptions (cancer, heart, PTSD)
  - COVID-19 pandemic
  - Rising catastrophic claims
  - Home health care
  - Skilled care facilities
  - Workplace Violence

### Catastrophic Claims Major Impact on the EWC Market

1. Accident Survivability: Increased due to better care on the scene, air ambulances, Level 1 trauma centers.
2. Life Expectancy: Increased due to improved medical science used to prevent complications associated with burns or quadriplegia.
3. Medical Advances: Improved outcomes and quality of life.

With the common goal of optimal recovery, this often results in significant costs, along with changes to projections, risk modeling, and reinsurance market.

According to Safety National:

- Over the last six years claims at \$2 million incurred increased by 91%, and claims with \$10 million incurred increased by 138%.

### Power of Pooling:

- Advantages and benefits in challenging and turbulent markets.
- Ability to leverage the insurance markets with our flexibility and economies of scale.
- Provides stability to members for individual adverse loss development.
- Beneficial to member's budget with more consistent funding expectations vs. funding unexpected losses throughout the year.

## Top 5 Ways to Manage Your Risk

### C&R!

#### PRISM's Data Scientist Study:

- Members with a high C&R culture indicate a 30% - 60% lower loss ratio, compared to those who do not.
- Myths: If they are still working, they will file another claim. False. The study showed no evidence of a high recidivism rate.

### Return to Work

#### Early Return to Work Benefits:

- Cost effective
- Improves employee morale
- Improves outcome of ultimate recovery from injury

### Company Nurse

#### Injury Reporting/Triage:

- First call/reporting system
- Medical triage
- Directed to appropriate medical care, if indicated

### PRISM Risk Control Services

#### PRISM Team

- Direct consultation
- Coordination with one of our trusted partners for services

### Safety Talks:

#### A tailgate/Toolbox Resource

#### Guide Includes:

- Selection of safety meeting topics
- Over 200 topics





BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Executive Committee Meeting  
May 22, 2025**

**Agenda Item H.4.**

**LIABILITY PROGRAM UPDATE**

**INFORMATION ITEM**

**ISSUE:** The Board approved the attached draft liability funding allocation based on funding a \$1M retention at the 80% confidence level. No capping of the funding was necessary this year, with the largest net increase per member estimated at 13%. The total premium increase is 11%, with payroll increasing 8% for a net increase of 2.4%

The excess layer funding is estimated to increase 18%, representing 67% of the total increase of \$1,919,859. The rate increase for the reinsurance portion of the excess funding is estimated at 50%. The excess funding does not include an assessment or surcharge as it did for FY 24/25, with the remaining CJPRMA assessment of \$913,577.09 paid from the Shared Layer.

The Program Director will attend the May 14-15, 2025, CJPRMA Board meeting and have an update for the Committee. We do not expect any substantive changes to the CJPRMA Memorandum of Coverage (MOC). The full \$40M limit will still be available for Employment Practices Liability (EPL) claims, and a \$9.5M sublimit will apply to drones. Members are encouraged to continue purchasing the separate drone coverage through CJPRMA with a \$5M limit and no deductible to provide primary coverage and protect the pool from any claims arising from their use.

**RECOMMENDATION:** This is an information item and there is no recommended action.

**FISCAL IMPACT:** No financial impact expected from this item.

**BACKGROUND:** Given the recent volatility in the liability insurance funding, members revised the annual 30% cap on funding increases to a cap that varies by market conditions and member to assure they contribute at least half of their projected Banking Layer funding for the year. Since amounts over the cap reduce a member's contribution to their Banking Layer, the Board agreed to limit the amount capped to half of the Banking Layer funding to avoid a situation where a member is not building up their own funding.

**ATTACHMENT:** Liability Funding Summary of Changes FY 24/25 to 25/26 as of 5.10.25

NCCSIF Liability Program Funding Changes 25/26 to 24/25 Draft 5.10.25

	FY 25/26	FY 24/25	Difference
Base Rate*	\$ 3.81	\$ 3.86	-1.1%

\*\$1M SIR v. \$1.25M, Confidence Level Remains at 80%

	FY 25/26	FY 24/25	Difference
Excess Insurance	\$ 8,501,537	\$ 7,209,285	18%
<b>% of total increase =</b>	<b>67%</b>		<b>\$1,292,252</b>

Member Entity	Deposit Premium Change			Payroll			(\$100K Folsom)			Shared Layer Losses \$75k XS \$5K			Experience Mod			\$100 Payroll
	Current Year FY 25/26 \$1M SIR 80% CL; No Cap	Prior Year FY 24/25 \$1.25M SIR 80% CL; No Cap	% Change	2024 Calendar Year Payroll	2023 Calendar Year Payroll	% Change	5-Year Avg FY 2019-23	5-Year Avg FY 2018-22	% Change	Shared Layer Totals FY 2019-23	Shared Layer Totals FY 2018-22	% Change	FY 25/26	FY 24/25	% Change	
City of Anderson	\$541,363	\$579,745	-7%	\$7,034,441	\$7,736,509	-9%	\$35,663	\$56,121	-36%	\$206,169	\$353,893	-42%	0.98	1.14	-14%	\$ 7.70
City of Auburn	\$675,579	\$678,023	0%	\$9,830,213	\$10,007,891	-2%	\$41,367	\$70,582	-41%	\$250,753	\$400,016	-37%	0.96	1.11	-13%	\$ 6.87
City of Colusa	\$318,095	\$274,408	16%	\$3,322,922	\$2,850,456	17%	\$32,865	\$24,448	34%	\$188,287	\$155,801	21%	1.10	1.06	4%	\$ 9.57
City of Corning	\$365,449	\$338,914	8%	\$4,403,062	\$4,026,622	9%	\$26,999	\$18,247	48%	\$135,118	\$89,116	52%	0.99	0.94	6%	\$ 8.30
City of Dixon	\$1,019,341	\$933,781	9%	\$13,168,602	\$12,607,643	4%	\$77,380	\$70,102	10%	\$422,780	\$386,052	10%	1.01	0.98	3%	\$ 7.74
Elk Grove																
City of Folsom	\$4,767,949	\$3,815,063	25%	\$58,797,644	\$55,029,193	7%	\$485,943	\$330,851	47%	\$1,728,480	\$1,107,810	56%	0.95	0.71	34%	\$ 8.11
City of Galt	\$1,053,784	\$1,026,041	3%	\$15,872,638	\$14,117,348	12%	\$67,682	\$71,905	-6%	\$337,127	\$427,593	-21%	0.88	0.96	-7%	\$ 6.64
City of Gridley	\$487,441	\$493,319	-1%	\$4,881,049	\$4,608,843	6%	\$48,525	\$62,252	-22%	\$335,629	\$366,515	-8%	1.20	1.21	-1%	\$ 9.99
City of Ione	\$241,039	\$183,389	31%	\$2,290,588	\$2,017,270	14%	\$30,000	\$13,119	129%	\$180,000	\$85,000	112%	1.15	1.02	12%	\$ 10.52
City of Jackson	\$352,994	\$376,699	-6%	\$4,026,586	\$3,592,443	12%	\$33,197	\$39,065	-15%	\$170,691	\$215,032	-21%	1.06	1.10	-4%	\$ 8.77
City of Lincoln	\$1,777,275	\$1,472,437	21%	\$24,145,446	\$21,706,167	11%	\$148,530	\$115,197	29%	\$758,113	\$548,804	38%	1.04	0.91	15%	\$ 7.36
City of Marysville	\$614,689	\$642,791	-4%	\$6,488,632	\$5,888,970	10%	\$67,028	\$95,841	-30%	\$384,122	\$596,335	-36%	1.21	1.42	-15%	\$ 9.47
Nevada City																
City of Oroville	\$751,526	\$840,189	-11%	\$8,539,389	\$7,363,012	16%	\$69,653	\$84,559	-18%	\$435,218	\$491,049	-11%	1.18	1.21	-3%	\$ 8.80
Town of Paradise	\$518,933	\$462,682	12%	\$8,764,279	\$7,731,769	13%	\$25,954	\$19,154	36%	\$142,908	\$74,023	93%	0.90	0.85	6%	\$ 5.92
Placerville																
City of Red Bluff	\$718,415	\$661,864	9%	\$10,265,165	\$8,857,238	16%	\$55,564	\$66,125	-16%	\$276,701	\$353,391	-22%	0.99	1.06	-7%	\$ 7.00
City of Rio Vista	\$418,460	\$427,883	-2%	\$3,919,948	\$4,023,929	-3%	\$35,886	\$89,929	-60%	\$194,482	\$620,569	-69%	1.05	1.48	-29%	\$ 10.68
City of Rocklin	\$1,968,873	\$1,628,114	21%	\$29,299,565	\$26,121,921	12%	\$117,075	\$90,123	30%	\$723,784	\$525,572	38%	0.88	0.75	18%	\$ 6.72
City of Willows	\$200,326	\$223,310	-10%	\$1,512,600	\$1,342,821	13%	\$31,551	\$41,530	-24%	\$225,000	\$300,000	-25%	1.24	1.31	-5%	\$ 13.24
City of Yuba City	\$2,251,622	\$2,064,646	9%	\$36,488,701	\$35,342,582	3%	\$113,932	\$123,365	-8%	\$703,457	\$774,831	-9%	0.76	0.80	-5%	\$ 6.17
<b>Grand Total</b>	<b>\$19,043,156</b>	<b>\$17,123,297</b>	<b>11%</b>	<b>\$253,051,472</b>	<b>\$234,972,627</b>	<b>8%</b>	<b>\$1,544,792</b>	<b>\$1,482,514</b>	<b>4%</b>	<b>\$7,798,819</b>	<b>\$7,871,402</b>	<b>-1%</b>				<b>\$ 7.53</b>
<b>Total Rate</b>	<b>\$ 7.53</b>	<b>\$ 7.29</b>	<b>3%</b>													



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Executive Committee Meeting  
May 22, 2025**

**Agenda Item H.5.**

**FY 25/26 CRIME COVERAGE RENEWAL**

**INFORMATION ITEM**

**ISSUE:** The Crime coverage program renews July 1, 2025. This program offers coverage for monetary loss due to Employee Dishonesty, including Faithful Performance and fraud exposures. The current coverage is placed through the Alliant Crime Insurance Program (ACIP).

NCCSIF currently has a \$3M limit with a \$5,000 deductible and an annual premium of \$50,074. We are anticipating a 5-10% rate increase at renewal.

**RECOMMENDATION:** Review and refer with recommendation to the Board or direction.

**FISCAL IMPACT:** Estimated premium for \$3M limit/\$5K deductible = \$52,887.

**BACKGROUND:** The current NorCal Cities crime policy is with the Alliant Crime Insurance Program (ACIP). The coverage is written with AIG and National Union and provides numerous enhancements for public entities, including Faithful Performance and coverage for employees required to be bonded.

**ATTACHMENT(S):** FY 25/26 ACIP Premium Allocation (estimate)

**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND**  
**Alliant Crime Insurance Program (ACIP)**  
**July 1, 2025 to July 1, 2026**

**USE FOR  
INVOICING**

FY 24/25 PREMIUM ALLOCATION			FY 25/26 PREMIUM ALLOCATION		
Limit Options:	\$3 MILLION	\$5 MILLION	Limit Options:	\$3 MILLION	\$5 MILLION
Deductible Options:	\$5,000	\$25,000	Deductible Options:	\$5,000	\$25,000
Premium:	\$50,074	\$63,968	Premium:	\$52,887	\$67,561

PRIOR YEAR CHANGE AT \$3M LIMIT		
<b>% CHANGE</b>	<b>\$ Change</b>	<b>% Change</b>

Member Entity	# EMPLOYEES	PREMIUM	PREMIUM	# EMPLOYEES	PREMIUM	PREMIUM
Anderson	92	\$1,644	\$2,100	84	\$1,651	\$2,109
Auburn	110	\$1,966	\$2,511	98	\$1,926	\$2,461
Colusa	51	\$911	\$1,164	53	\$1,042	\$1,331
Corning	92	\$1,644	\$2,100	105	\$2,064	\$2,637
Dixon	166	\$2,966	\$3,789	171	\$3,361	\$4,294
Elk Grove						
Folsom						
Galt	385	\$6,880	\$8,789	211	\$4,148	\$5,298
Gridley	60.5	\$1,081	\$1,381	73	\$1,435	\$1,833
Ione	37.9	\$677	\$865	31	\$609	\$778
Jackson	39	\$697	\$890	59	\$1,160	\$1,482
Lincoln	380.5	\$6,800	\$8,686	320	\$6,290	\$8,036
Marysville	88	\$1,573	\$2,009	109	\$2,143	\$2,737
Nevada City			\$ -			
Oroville	176	\$3,145	\$4,018	199	\$3,912	\$4,997
Paradise	120.15	\$2,147	\$2,743	126	\$2,477	\$3,164
Placerville			\$ -			
Red Bluff	148	\$2,645	\$3,379	161	\$3,165	\$4,043
Rio Vista	52.69	\$942	\$1,203	60	\$1,179	\$1,507
Rocklin	367	\$6,558	\$8,378	297	\$5,838	\$7,458
Willows	83	\$1,483	\$1,895	49	\$963	\$1,230
Yuba City	353.4	\$6,315	\$8,068	484.5	\$9,524	\$12,166
<b>TOTAL:</b>	<b>2802.14</b>	<b>\$50,074</b>	<b>\$63,968</b>	<b>2690.50</b>	<b>\$52,887</b>	<b>\$67,561</b>

# EMPLOYEES*	PREMIUM	PREMIUM
-9%	(\$7)	0%
-11%	\$39	-2%
4%	(\$130)	14%
14%	(\$420)	26%
3%	(\$395)	13%
-45%	\$2,732	-40%
21%	(\$354)	33%
-18%	\$68	-10%
51%	(\$463)	66%
-16%	\$509	-7%
24%	(\$570)	36%
13%	(\$767)	24%
5%	(\$330)	15%
9%	(\$520)	20%
14%	(\$238)	25%
-19%	\$720	-11%
-41%	\$520	-35%
37%	(\$3,209)	51%
-4%	(\$2,813)	6%

Don't Participate			
Rate Per Employee	\$0.18	\$0.20	10.0%
		\$0.23	
		\$0.25	

\*Employees = Full Time,  
Part Time (full time  
equivalent),  
Elected/Appointed Officials



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Executive Committee Meeting  
May 22, 2025**

**Agenda Item H.6.**

**STRATEGIC PLAN UPDATE**

**ACTION ITEM**

**ISSUE:** Attached please find an updated Strategic Goals and Action Plan worksheet based on feedback from the December 12, 2024, Board planning meeting and more recently the Board meeting on April 17, when the Board addressed the Liability Program SIR options by agreeing to a \$1M SIR for FY 25/26.

In addition to continued focus on the Liability Program and Succession Planning, two additional goals were identified and discussed - Member Engagement and Education and Incentives for Implementing Risk Management. At the last Board meeting members agreed to increase funding for risk management incentives by diverting the \$18,000 budgeted for discontinued grant services.

Members are asked to review and provide feedback regarding the actions identified to meet the goals, particularly those around incentives for implementing risk management.

**RECOMMENDATION:** Review and provide feedback for revising the attached draft before presentation to the Board.

**FISCAL IMPACT:** None expected from this item.

**ATTACHMENT(S):** NCCSIF Strategic Goals and Action Plan as of 5.2.25

**NCCSIF STRATEGIC GOALS & ACTION PLAN**

Goals Drafted: 12/12/24 BOD Long Range Planning meeting

Updated

5/2/25

**MISSION STATEMENT**

*The Northern California Cities Self Insurance Fund, or NorCal Cities, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.*

GOAL	ACTION/TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS	VOTES
LRP-1					
<b>Liability Program - Flattening the curve of increasing premiums and risk</b>	Evaluate SIR options for CJPRMA coverage annually	Alliant/BOD	Draft budget to BOD in April each year	<i>Moving to \$1M SIR for FY 25/26</i>	
	<i>Will review \$750K, \$1M and \$1.25M options for FY 25/26. Moved to \$1.25M SIR FY 24/25.</i>				
	Focus on managing risks for loss leaders and trends	Sedgwick/Alliant	Ongoing and Annually in October	Risk Control Consultant meetings with members	
	<i>Notes: Continue focus on police; more emphasis on defensive driving; dangerous conditions; at pool and member level</i>				
LRP-2					
<b>Board Feedback</b>	Greater access to knowledge/resources				18
	Heightened sense of awareness of risk, how to mitigate it and share best practice to create greater understanding of NCC & putting thought to mitigate risk				15
	Make everyone a risk manager				15
	Stakeholder buy-in				10
<b>Member Engagement and Education</b>	1. Continue Regular Schedule of Member Visits - Personal and Videoconference	Sedgwick/Alliant	Road trips and videoconferences continue. Meet with all new Board members in person.	Underway- list of member visits	
	2. Increase knowledge and expertise of members with an education plan which includes: * Building relationships to accept, promote and utilize NCCSIF training: three-deep distribution list * NCCSIF staff to attend city council meetings or have videos created and viewed, papers read (time certain, once or twice) each year.	Sedgwick/Alliant	Ongoing - complete by January BOD training	Added Training Link for PW and Utility Ees; expanding distribution list; attending council meetings and updating powerpoint	
	3. Create and deliver presentations to City Councils specific to their risk, in person, videos, white paper on value of NCCSIF	Alliant	Update current presentation by June BOD		
	Alliant and/or consultants to attend member Safety/Health Fairs			<i>For discussion</i>	
	Risk Management 101; Dangerous Conditions; + Annual Topic Training & Recording On demand	Alliant	By October 2025	<i>On approved training calendar</i>	

GOAL	ACTION/TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS	VOTES
LRP-3					
Succession Planning Goals	Continue to Expand Board Member Academy Training Materials	Alliant/BOD	Add another update by June 2025 BOD meeting	Presentations at each BOD meeting, webinar in July 2025	7
	<i>Note: The Academy includes education on Board member responsibilities, Program details, and build on the existing Board Member Guidebook. A presentation on JPAs and pooling will be presented in July 2025 with more to follow.</i>				
	Provide training opportunities for Board alternates and plan for those expected to leave or retire within two years.	Alliant/BOD	Identify key alternates by June BOD meeting	Request feedback re list and training at April BOD meeting	
LRP-4					
Risk Management & Incentives	Create proactive risk control plans by member. Reach out with "I've put something together for you" versus "How can I help you?"	Alliant, Sedgwick		For discussion - provide resources to complete Scorecard or training needs	
	Members should make risk management goals a part of their city's strategic plan	Member, Sedgwick, Alliant	Submit once a year	Part of annual assessment/review in Risk Management Framework	
	Consider creating incentives for service utilization and if met, the member gets a boost to their training fund	Alliant, Members	Every April RMC Meeting	For discussion	
	Consider multiple options/ways that members can bolstering their training fund or risk management fund			For discussion - Safety Culture Awards by Dept.?	
	Consider infrastructure resources as a starting place			For discussion - other suggestions?	
LRP-5					
Blue Sky Projects	1. Staffing to support member agencies			For discussion	13
	2. Vetting of Ai products o Creation and sharing of sample policies/ procedures			in process	11
	3. Infrastructure-Roadways			for discussion	8
	4. Electric Vehicle fleets			for discussion	6
	5. Managing Wildfire risk			for discussion	
	6. Should we expand membership beyond cities?			not currently	



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Executive Committee Meeting  
May 22, 2025**

**Agenda Item H.7.**

**CROWE FINANCIAL AUDIT ENGAGEMENT LETTER**

**ACTION ITEM**

**ISSUE:** Crowe LLP conducts NCC's annual financial audit and has provided the attached Engagement Letter outlining their services and fees for the next three years. Initially the first year was quoted at \$39,500 but that was negotiated down to \$33,500, increasing to \$36,500 in year two (FYE 2026) and \$39,500 in year three. Crow also adds 5% to the quoted fee as a business service charge for technology, data security, processing, admin and other related support, bringing the total to \$35,175 for the first year.

The total cost of the FYE 2024 audit was \$31,500, including an additional fee of \$850 for the presentation to the Board. This is included in the budget as well though working to negotiate within the base fee. While the base fee is increasing 9% in the first year the total fee is in line with the specialized nature and complexity of the work in the current market.

**RECOMMENDATION:** Approve engagement letter as presented, revised or provide direction.

**FISCAL IMPACT:** \$33,500 and 5% business service fee of total invoiced fees. Budgeted \$36,000.

**BACKGROUND:** Crowe has been conducting NCC financial audits since FYE 2012, with three changes in the audit manager. Perry Smith conducted the audits prior to Crowe.

**ATTACHMENT(S):** Crowe Audit Engagement Letter



**Crowe LLP**  
Independent Member Crowe Global

100 High Street, Suite 2301  
Boston, MA 02110  
Tel +1 877 600 2253  
Fax +1 800 599 2214  
www.crowe.com

April 10, 2025

Marcus Beverly  
Northern California Cities Self Insurance Fund  
1792 Tribute Rd Ste 450  
Sacramento, California 95815-4320

Dear Marcus Beverly:

This letter confirms the arrangements for Crowe LLP (“Crowe” or “us” or “we” or “our”) to provide the professional services discussed in this letter to Northern California Cities Self Insurance Fund (“you”, “your” or “Client”). The attached Crowe Engagement Terms, and any other attachments thereto, are integral parts of this letter, and such terms are incorporated herein.

#### AUDIT SERVICES

##### Our Responsibilities

We will audit and report on the financial statements of the Client for the year ending June 30, 2025.

In addition to our report on the financial statements, we plan to evaluate the presentation of the following supplementary information in relation to the financial statements as a whole, and to report on whether this supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

- Combining Statement of Net Position and Combining Statement of Revenues, Expenses and Change in Net Position

The objective of the audit is the expression of an opinion on the financial statements. We will plan and perform the audit in accordance with auditing standards generally accepted in the United States of America, and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement whether caused by error or fraud. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Because of inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with applicable standards. An audit is not designed to detect error or fraud that is immaterial to the financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment including the assessment of the risks that the financial statements could be misstated by an amount that we believe

would influence the judgment made by a reasonable user of these financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. As required by the standards, we will maintain professional skepticism throughout the audit.

In making our risk assessments, we obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Client's internal control. However, we will communicate in writing to those charged with governance and management concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit. We will communicate to management other deficiencies in internal control identified during the audit that have not been communicated to management by other parties and that, in our professional judgment, are of sufficient importance to merit management's attention. We will also communicate certain matters related to the conduct of the audit to those charged with governance, including (1) fraud involving senior management, and fraud (whether caused by senior management or other employees) that causes a material misstatement of the financial statements, (2) illegal acts that come to our attention (unless they are clearly inconsequential) (3) disagreements with management and other significant difficulties encountered in performing the audit and (4) various matters related to the Client's accounting policies and financial statements. Our engagement is not designed to address legal or regulatory matters, which matters should be discussed by you with your legal counsel.

As part of our audit, we will conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Client's ability to continue as a going concern for a reasonable period of time.

We expect to issue a written report upon completion of our audit of the Client's financial statements. Our report will be addressed to those charged with governance of the Client. Circumstances may arise in which it is necessary for us to modify our opinion, add an emphasis of matter or other matter paragraph or a separate section in the auditor's report, or withdraw from the engagement.

In addition to our report on the financial statements and supplemental information, we plan to issue the following reports:

- Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* — The purpose of this report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Client's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will also perform tests of your compliance with applicable laws, regulations, contracts and grants. However, because of the concept of reasonable assurance and because we will not perform a detailed examination of all transactions, there is a risk that material errors, irregularities, or illegal acts, including fraud or defalcations, may exist and not be detected by us. However, the objective of our audit of compliance relative to the financial statements will not be to provide an opinion on overall compliance with such provisions, and we will not express such an opinion. We will advise you, however, of any matters of that nature that come to our attention, unless they are clearly inconsequential.

Our audit and work product are intended for the benefit and use of the Client only. The audit will not be planned or conducted in contemplation of reliance by any other party or with respect to any specific transaction and is not intended to benefit or influence any other party. Therefore, items of possible

interest to a third party may not be specifically addressed or matters may exist that could be assessed differently by a third party.

The working papers for this engagement are the property of Crowe and constitute confidential information.

However, we may be requested to make certain working papers available to your oversight agency or grantors pursuant to authority given to them by law, regulation, or contract. If requested, access to such working papers will be provided under the supervision of our personnel. Furthermore, upon request, we may provide photocopies of selected working papers to your oversight agency or grantors. The working papers for this engagement will be retained for a minimum of three years after the date our report is issued or for any additional period requested by the oversight agency or pass-through entity. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party contesting the audit finding for guidance prior to destroying the working papers.

*Government Auditing Standards* require that we provide you with a copy of our most recent peer review report, which accompanies this letter.

#### The Client's Responsibilities

The Client's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

The Client's management is also responsible for complying with applicable laws, regulations, contracts and grants and such responsibility extends to identifying the requirements and designing internal control policies and procedures to provide reasonable assurance that compliance is achieved. Client's management is responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that the auditor reports. Additionally, it is management's responsibility to follow up and take corrective action on reported audit findings, to establish and maintain a process for tracking the status of findings and recommendations, and to prepare a summary schedule of prior audit findings, which should be available for our review, and a corrective action plan.

Management has the responsibility to adopt sound accounting policies, maintain an adequate and efficient accounting system, to safeguard assets, and to design and implement programs and controls to prevent and detect fraud. Management's judgments are typically based on its knowledge and experience about past and current events and its expected courses of action. Management's responsibility for financial reporting includes establishing a process to prepare the accounting estimates included in the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Client's ability to continue as a going concern for one year from the date the Financial Statements are available to be issued.

Management is responsible for providing to us, on a timely basis, all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters. Management is also responsible for providing such other additional information we may request for the purpose of the audit, and unrestricted access to persons within the Client from whom we determine it necessary to obtain audit evidence. Additionally, those charged with governance are responsible for informing us of their views about the risks of fraud within the Client, and their knowledge of any fraud or suspected fraud affecting the Client.

Monitoring independence includes monitoring affiliates and obtaining information about those entities. For the purpose of complying with applicable independence requirements, the Client agrees to provide Crowe, at least annually, a complete and accurate legal entity listing (e.g. component units included in the Client's financial statements), and a listing of other affiliated entities not included on the legal entity listing (e.g. joint ventures, jointly governed organizations, related organizations, and equity method investments). Crowe's independence may be impaired when an event occurs that impacts the Client's financial reporting entity. The financial reporting entity includes a primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's basic financial statements to be misleading or incomplete. The Client is responsible for providing Crowe timely, advance notice of events impacting the financial reporting entity so that both parties may assess the impact, if any, of such event on independence. Such notice may include timely providing Crowe notice of any changes in financial accountability amongst the primary government and current and potential component units including changes in board appointment responsibilities, financial benefit/burden relationships, or fiscal dependence. In assessing the impact of such event on independence, the parties will take appropriate action, which may require us to terminate the engagement. In addition, an impairment that extends to engagements with affiliates may require us to terminate multiple engagements, including those that may not be specific to this engagement letter.

Management is responsible for adjusting the financial statements to correct material misstatements related to accounts or disclosures. As part of our audit process, we will request from management written confirmation concerning representations made to us in connection with the audit, including that the effects of any uncorrected misstatements aggregated by us during the audit are immaterial, both individually and in the aggregate, to the financial statements, and to the Client's compliance with the requirements of its Federal programs. Management acknowledges the importance of management's representations and responses to our inquiries, and that they will be utilized as part of the evidential matter we will rely on in forming our opinion. Because of the importance of such information to our engagement, you agree to waive any claim against Crowe and its personnel for any liability and costs relating to or arising from any inaccuracy or incompleteness of information provided to us for purposes of this engagement.

Management is responsible for the preparation of the supplementary information identified above in accordance with the applicable criteria. As part of our audit process, we will request from management certain written representations regarding management's responsibilities in relation to the supplementary information presented, including but not limited to its fair presentation in accordance with the applicable criteria, the method of measurement and presentation and any significant assumptions or interpretations underlying the supplementary information. In addition, it is management's responsibility to include the auditor's report on supplementary information in any document that contains the supplementary information and that indicates that we have reported on such supplementary information. It is also management's responsibility to present the supplementary information with the audited financial statements or, if the supplementary information will not be presented with the audited financial statements, to make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance by Client of the supplementary information and the auditor's report thereon.

Management is responsible for report distribution responsibilities, including determining which officials or organizations will receive the report and making the report available to the public as applicable when the audit organization is responsible for report distribution.

## OTHER SERVICES

### Financial Statement Preparation

The Client will provide us with the necessary information to assist in the preparation of the draft financial statements including the notes thereto. We are relying on the Client to provide us with the detailed trial balance, note disclosure information and any other relevant report information in a timely fashion and

ensure the data is complete and accurate. Management is solely responsible for the presentation of the financial statements.

With respect to the above other services, we will perform the services in accordance with applicable professional standards. We, in our sole professional judgment, reserve the right to refuse to do any procedure or take any action that could be construed as making management decisions or assuming management responsibilities. In connection with performing the above other services, you agree to: assume all management responsibilities including making all management decisions; oversee the service by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, and/or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services.

In delivering services to Client, Crowe may use subsidiaries owned and controlled by Crowe within and outside the United States. Crowe subsidiaries are subject to the same information security policies and requirements as Crowe LLP and will meet the requirements set forth in the confidentiality and data protection provisions of this Agreement.

### FEES

Our fees, exclusive of out of pocket expenses, are outlined below.

Description of Services	Fee Amount
Audit of the Client's financial statements for the year ending June 30, 2025	\$33,500

We will invoice you as our services are rendered.

To offset various overhead expenses associated with providing professional services that are not directly invoiced, a business services fee will be billed at 5% of total invoiced fees and expenses prior to tax. The business services fee reflects our estimate of costs including but not limited to technology, data security, administrative support, processing support, and other related support on this engagement.

Our invoices are due and payable upon receipt. Invoices that are not paid within 30 days of receipt are subject to a monthly interest charge of one percent per month or the highest interest rate allowed by law, whichever is less, which we may elect to waive at our sole discretion, plus costs of collection including reasonable attorneys' fees. If any amounts invoiced remain unpaid 30 days after the invoice date, you agree that Crowe may, in its sole discretion, cease work until all such amounts are paid or terminate this engagement.

### PROVISION FOR THREE-YEAR PROPOSAL

We have agreed to the following fees for the next two subsequent years as follows:

Description of Services	Fee Amount
Audit of the Client's financial statements for the year ending June 30, 2026	\$36,500
Audit of the Client's financial statements for the year ending June 30, 2027	\$39,500

Because each year is a separate engagement and this three-year period does not constitute a continuous engagement, we will require execution of a new engagement letter for each subsequent year listed above. However, we agree to the fees listed above for each year unless we both agree in writing to a modification.

The fees outlined above are based on certain assumptions. Those assumptions may be incorrect due to incomplete or inaccurate information provided, or circumstances may arise under which we must perform additional work, which in either case will require additional billings for our services. Examples of such circumstances include, but are not limited to:

- Changing service requirements
- New professional standards or regulatory requirements
- New financial statement disclosures
- Work caused due to the identification of, and management's correction of, inappropriate application of accounting pronouncements
- Erroneous or incomplete accounting records
- Evidence of material weakness or significant deficiencies in internal controls
- Substantial increases in the number of significant deficiencies in internal controls
- Regulatory examination matters
- Change in your organizational structure or size due to merger and acquisition activity or other events
- Change in your controls
- New or unusual transactions
- Agreed-upon level of preparation and assistance from your personnel not provided
- Numerous revisions to your information
- Lack of availability of appropriate Client personnel during fieldwork.

Additionally, to accommodate requests to reschedule fieldwork without reasonable notice, additional billings for our services could be required, and our assigned staffing and ability to meet agreed upon deadlines could be impacted.

Due to such potential changes in circumstance, we reserve the right to revise our fees. However, if such a change in circumstances arises or if some other significant change occurs that causes our fees to exceed our estimate, we will advise management.

Our fees are exclusive of taxes or similar charges, as well as customs, duties or tariffs, imposed in respect of the Services, any work product or any license, all of which Client agrees to pay if applicable or if they become applicable (other than taxes imposed on Crowe's income generally), without deduction from any fees or expenses invoiced to Client by Crowe.

The Client and Crowe agree that the Client may periodically request Crowe to provide additional services for accounting and reporting advice regarding completed transactions and potential or proposed transactions. The fees for such additional services will be based on Crowe's hourly billing rates plus expenses or as mutually agreed upon between the Client and Crowe.

To facilitate Crowe's presence at Client's premises, Client will provide Crowe with internet access while on Client's premises. Crowe will access the internet using a secure virtual private network. Crowe will be responsible for all internet activity performed by its personnel while on Client's premises. In the event Client does not provide Crowe with internet access while on Client's premises, Client will reimburse Crowe for the cost of internet access through other means while on Client's site.

#### MISCELLANEOUS

For purposes of this Miscellaneous section, the Acceptance section below, and all of the Crowe Engagement Terms, "Client" will mean the entity(ies) defined in the first paragraph of this letter and will also include all related parents, subsidiaries, and affiliates of Client who may receive or claim reliance upon any Crowe deliverable.

Crowe will provide the services to Client under this Agreement as an independent contractor and not as Client's partner, agent, employee, or joint venturer under this Agreement. Neither Crowe nor Client will have any right, power or authority to bind the other party.

This engagement letter agreement (the "Agreement") reflects the entire agreement between the parties relating to the services (or any reports, deliverables or other work product) covered by this Agreement. The engagement letter and any attachments (including without limitation the attached Crowe Engagement

Terms) are to be construed as a single document, with the provisions of each section applicable throughout. This Agreement may not be amended or varied except by a written document signed by each party. No provision of this Agreement will be deemed waived, unless such waiver will be in writing and signed by the party against which the waiver is sought to be enforced. It replaces and supersedes any other proposals, correspondence, agreements and understandings, whether written or oral, relating to the services covered by this letter, and each party agrees that in entering this Agreement, it has not relied on any oral or written representations, statements or other information not contained in or incorporated into this Agreement. Any non-disclosure or other confidentiality agreement is replaced and superseded by this Agreement. Each party shall remain obligated to the other party under all provisions of this Agreement that expressly or by their nature extend beyond and survive the expiration or termination of this Agreement. If any provision (in whole or in part) of this Agreement is found unenforceable or invalid, this will not affect the remainder of the provision or any other provisions in this Agreement, all of which will continue in effect as if the stricken portion had not been included. This Agreement may be executed in two or more actual, scanned, emailed, or electronically copied counterparts, each and all of which together are one and the same instrument. Accurate transmitted copies (transmitted copies are reproduced documents that are sent via mail, delivery, scanning, email, photocopy, facsimile or other process) of the executed Agreement or signature pages only (whether handwritten or electronic signature), will be considered and accepted by each party as documents equivalent to original documents and will be deemed valid, binding and enforceable by and against all parties. This Agreement, including any dispute arising out of or related to this Agreement and the parties' relationship generally, will be governed and construed in accordance with the laws of the State of Illinois applicable to agreements made and wholly performed in that state, without giving effect to its conflict of laws rules to the extent those rules would require applying another jurisdiction's laws.

\* \* \* \* \*

We are pleased to have this opportunity to serve you, and we look forward to a continuing relationship. If the terms of this Agreement and the attached Crowe Engagement Terms are acceptable to you, please sign below and return one copy of this letter at your earliest convenience. Please contact us with any questions or concerns.

(Signature Page Follows)

**ACCEPTANCE**

I have reviewed the arrangements outlined above and in the attached "Crowe Engagement Terms," and I accept on behalf of the Client the terms and conditions as stated. By signing below, I represent and warrant that I am authorized by Client to accept the terms and conditions as stated.

IN WITNESS WHEREOF, Client and Crowe have duly executed this Agreement effective the date first written above.

Crowe LLP and the Engagement Authorized Signer below are licensed or otherwise authorized by the California Board of Accountancy.

Northern California Cities Self Insurance Fund

Crowe LLP

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature

Ryan Deming

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Printed Name

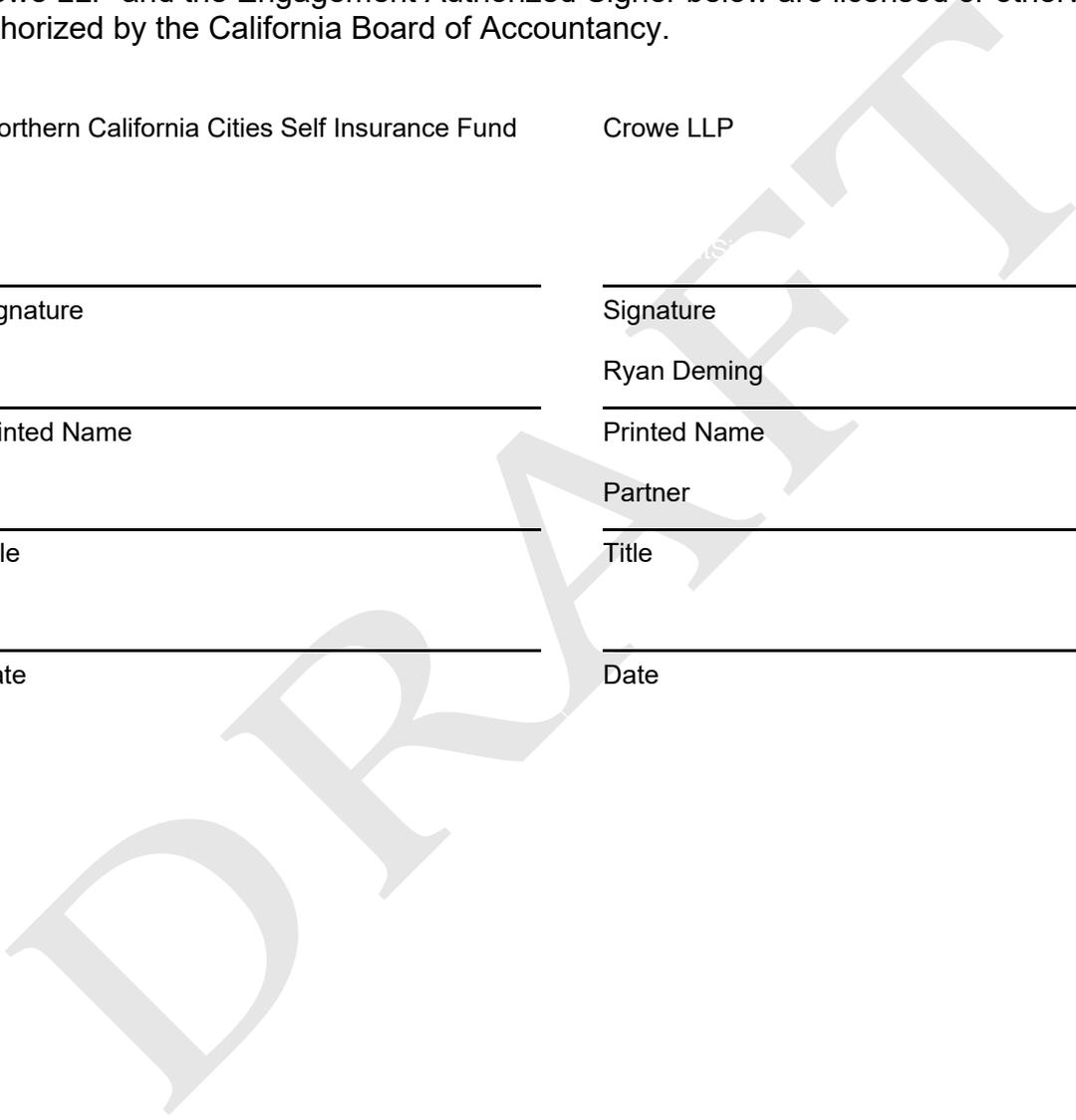
Partner

\_\_\_\_\_  
Title

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date



### **Crowe Engagement Terms**

Crowe wants Client to understand the terms under which Crowe provides its services to Client and the basis under which Crowe determines its fees. These terms are part of the Agreement and apply to all services described in the Agreement as well as all other services provided to Client (collectively, the "Services"), unless and until a separate written agreement is executed by the parties for separate services. Any advice provided by Crowe is not intended to be, and is not, investment advice.

**CLIENT'S ASSISTANCE** – For Crowe to provide Services effectively and efficiently, Client agrees to provide Crowe timely with information requested and to make available to Crowe any personnel, systems, premises, records, or other information as reasonably requested by Crowe to perform the Services. Access to such personnel and information are key elements for Crowe's successful completion of Services and determination of fees. If for any reason this does not occur, a revised fee to reflect additional time or resources required by Crowe will be mutually agreed. Client agrees Crowe will have no responsibility for any delays related to a delay in providing such information to Crowe. Such information will be accurate and complete, and Client will inform Crowe of all significant tax, accounting and financial reporting matters of which Client is aware.

**PROFESSIONAL STANDARDS** – As a regulated professional services firm, Crowe must follow professional standards when applicable, including the Code of Professional Conduct of the American Institute of Certified Public Accountants ("AICPA"). Thus, if circumstances arise that, in Crowe's professional judgment, prevent it from completing the engagement, Crowe retains the right to take any course of action permitted by professional standards, including declining to express an opinion or issue other work product or terminating the engagement.

**REPORTS** – Any information, advice, recommendations or other content of any memoranda, reports, deliverables, work product, presentations, or other communications Crowe provides under this Agreement ("Reports"), other than Client's original information, are for Client's internal use only, consistent with the purpose of the Services. Client will not rely on any draft Report. Unless required by an audit or other attestation professional standard, Crowe will not be required to update any final Report for circumstances of which we become aware or events occurring after delivery.

**CONFIDENTIALITY** – Except as otherwise permitted by this Agreement or as agreed in writing, neither Crowe nor Client may disclose to third parties the contents of this Agreement or any information provided by or on behalf of the other that ought reasonably to be treated as confidential and/or proprietary. Client use of any Crowe work product will be limited to its stated purpose and to Client business use only. However, Client and Crowe each agree that either party may disclose such information to the extent that it: (i) is or becomes public other than through a breach of this Agreement, (ii) is subsequently received by the recipient from a third party who, to the recipient's knowledge, owes no obligation of confidentiality to the disclosing party with respect to that information, (iii) was known to the recipient at the time of disclosure or is thereafter created independently, (iv) is disclosed as necessary to enforce the recipient's rights under this Agreement, or (v) must be disclosed under applicable law, regulations, legal process or professional standards.

**CLIENT-REQUIRED CLOUD USAGE** – If Client requests that Crowe access files, documents or other information in a cloud-based or web-accessed hosting service or other third-party system accessed via the internet, including, without limitation iCloud, Dropbox, Google Docs, Google Drive, a data room hosted by a third party, or a similar service or website (collectively, "Cloud Storage"), Client will confirm with any third parties assisting with or hosting the Cloud Storage that either such third party or Client (and not Crowe) is responsible for complying with all applicable laws relating to the Cloud Storage and any information contained in the Cloud Storage, providing Crowe access to the information in the Cloud Storage, and protecting the information in the Cloud Storage from any unauthorized access, including without limitation unauthorized access to the information when in transit to or from the Cloud Storage. Client represents that it has authority to provide Crowe access to information in the Cloud Storage and that providing Crowe with such access complies with all applicable laws, regulations, and duties owed to third parties.

**DATA PROTECTION** – If Crowe holds or uses Client information that can be linked to specific individuals who are Client's customers ("Personal Data"), Crowe will treat it as confidential as described above and comply with applicable US state and federal law and professional regulations (including, for financial institution clients, the objectives of the Interagency Guidelines Establishing Information Security Standards) in disclosing or using such information to carry out the Services. The parties acknowledge and understand that while Crowe is a service provider as defined by the California Consumer Privacy Act of 2018 and processes information on behalf of Client and pursuant to this Agreement, Crowe retains its independence as required by applicable law and professional standards for purposes of providing attest services and other related professional services. Crowe will not (1) sell Personal Data to a third party, or (2) retain, use or disclose Personal Data for any purpose other than for (a) performing the Services and its obligations on this Agreement, (b) as otherwise set forth in this Agreement, (c) to detect security incidents and protect against fraud or illegal activity, (d) to enhance and develop our products and services, including through machine learning and other similar methods and (e) as necessary to comply with applicable law or professional standards. Crowe has implemented and will maintain physical, electronic and procedural safeguards reasonably designed to (i) protect the security, confidentiality and integrity of the Personal Data, (ii) prevent unauthorized access to or use of the Personal Data, and (iii) provide proper disposal of the Personal Data (collectively, the "Safeguards"). Client warrants (i) that it has the authority to provide the Personal Data to Crowe in connection with the Services, (ii) that Client has processed and provided the Personal Data to Crowe in accordance with applicable law, and (iii) will limit the Personal Data provided to Crowe to Personal Data necessary to perform the Services. To provide the Services, Client may also need to provide Crowe with access to Personal Data consisting of protected health information, financial account numbers, Social Security or other government-issued identification numbers, or other data that, if disclosed without authorization, would trigger notification requirements under applicable law ("Restricted Personal Data"). In the event Client provides Crowe access to Restricted Personal Data, Client will consult with Crowe on appropriate measures (consistent with legal requirements and professional standards applicable to Crowe) to protect the Restricted Personal Data, such as: deleting or masking unnecessary information before making it available to Crowe, using encryption when transferring it to Crowe, or providing it to Crowe only during on-site review on Client's site. Client will provide Crowe with Restricted Personal Data only in accordance with mutually agreed protective measures. Crowe and Client will each allow opportunistic TLS encryption to provide for secure email communication, and each party will notify the other in writing if it deactivates opportunistic TLS encryption. If Client fails to allow opportunistic TLS encryption, Client agrees that each party may use unencrypted electronic media to correspond or transmit information, and Client further agrees that such use of unencrypted media will not in itself constitute a breach of any confidentiality or other obligation relating to this Agreement. Otherwise, Client and Crowe agree each may use unencrypted electronic media to correspond or transmit information and such use will not in itself constitute a breach of any confidentiality obligations under this Agreement. Crowe will reasonably cooperate with Client in responding to or addressing any request from a consumer or data subject, a data privacy authority with jurisdiction, or the Client, as necessary to enable Client to comply with its obligations under applicable data protection laws and to the extent related to Personal Data processed by Crowe. Client will promptly reimburse Crowe for any out-of-pocket expenses and professional time (at Crowe's then-current hourly rates) incurred in connection with providing such cooperation. Client will provide prompt written notice to Crowe (with sufficient detailed instructions) of any request or other act that is required to be performed by Crowe. As appropriate, Crowe shall promptly delete or procure the deletion of the Personal Data, after the cessation of any Services involving the processing of Client's Personal Data, or otherwise aggregate or de-identify the Personal Data in such a way as to reasonably prevent reidentification. Notwithstanding the foregoing, Crowe may retain a copy of the Personal Data as permitted by applicable law or professional standards, provided that such Personal Data remain subject to the terms of this Agreement. If Crowe uses a third-party provider, Crowe will include terms substantially similar to those set forth in this Data Protection Paragraph into an agreement with the provider.

**GENERAL DATA PROTECTION REGULATION COMPLIANCE** – If and to the extent that Client provides personal data to Crowe subject to the European Union General Data Protection Regulation ("GDPR"), then in addition to the requirements of the above Data Protection section, this section will apply to such personal data ("EU Personal Data"). The parties agree that for purposes of processing the EU Personal

Data, (a) Client will be the “Data Controller” as defined by the GDPR, meaning the organization that determines the purposes and means of processing the EU Personal Data; (b) Crowe will be the “Data Processor” as defined by GDPR, meaning the organization that processes the EU Personal Data on behalf of and under the instructions of the Data Controller; or (c) the parties will be classified as otherwise designated by a supervisory authority with jurisdiction. Client and Crowe each agree to comply with the GDPR requirements applicable to its respective role. Crowe has implemented and will maintain technical and organizational security safeguards reasonably designed to protect the security, confidentiality and integrity of the EU Personal Data. Client represents it has secured all required rights and authority, including consents and notices, to provide such EU Personal Data to Crowe, including without limitation authority to transfer such EU Personal Data to the U.S. or other applicable Country or otherwise make the EU Personal Data available to Crowe, for the duration of and purpose of Crowe providing the Services. The types of EU Personal Data to be processed include name, contact information, title, and other EU Personal Data that is transferred to Crowe in connection with the Services. The EU Personal Data relates to the data subject categories of individuals connected to Client, Client customers, Client vendors, and Client affiliates or subsidiaries (“Data Subjects”). Crowe will process the EU Personal Data for the following purpose: (x) to provide the Services in accordance with this Agreement, (y) to comply with other documented reasonable instructions provided by Client, and (z) to comply with applicable law. In the event of a Crowe breach incident in connection with EU Personal Data in the custody or control of Crowe, Crowe will promptly notify Client upon knowledge that a breach incident has occurred. Client has instructed Crowe not to contact any Data Subjects directly, unless required by applicable law. In the event that a supervisory authority with jurisdiction makes the determination that Crowe is a data controller, Client will reasonably cooperate with Crowe to enable Crowe to comply with its obligations under GDPR.

**INTELLECTUAL PROPERTY** – Any deliverables, works, inventions, working papers, or other work product conceived, made or created by Crowe in rendering the Services under this Agreement (“Work Product”), and all intellectual property rights in such Work Product will be owned exclusively by Crowe. Upon full payment by Client, Crowe grants to Client a license to use for its business purposes any deliverables, including any other Work Product incorporated in such deliverables. Crowe will retain exclusive ownership or control of all intellectual property rights in any ideas, concepts, methodologies, data, software, designs, utilities, tools, models, techniques, systems, Reports, or other know-how that it develops, owns or licenses in connection with this Agreement as well as any enhancements to any of the above (“Materials”). The foregoing ownership will be without any duty of accounting.

**CLIENT DATA USAGE** – Client shall retain full ownership of all data provided to Crowe by or on behalf of Client in connection with this Agreement, and Crowe will maintain the confidentiality and protection of Client data as set forth in this Agreement. Client agrees that Crowe may, in its discretion, use any Client information or data provided to Crowe for the purpose of (a) performing the Services and its obligations under this Agreement; (b) as otherwise agreed upon in writing; (c) to further improve or develop our products and services; or (d) as necessary to comply with applicable law or professional standards.

**DATA AGGREGATION & BENCHMARKING** – Client agrees that Crowe may, in its discretion, aggregate Client content and data with content and data from other clients, other sources, or third parties (“Data Aggregations”) for purposes including, without limitation, product and service development, commercialization, industry benchmarking, or quality improvement initiatives. Prior to, and as a precondition for, disclosing Data Aggregations to other Crowe customers or prospects, Crowe will anonymize any Client data or information in a manner sufficient to prevent such other customer or prospect from identifying Client or individuals who are Client customers. All Data Aggregations will be the sole and exclusive property of Crowe.

**USE OF THIRD PARTIES IN CROWE OPERATIONS** – Crowe uses third-party providers and third-party solutions in the ordinary course of Crowe business operations. Third-party providers and solutions used in the ordinary course of Crowe business operations include without limitation email providers, cyber-security providers, data hosting centers, operating systems, tools with machine learning or artificial intelligence components (including generative artificial intelligence products or services), and other third-party products and solutions used to perform the Services or generate Work Product, or components thereof. Crowe also uses its subsidiaries (owned and controlled by Crowe) within and outside the United

States for various administrative and support roles. Crowe subsidiaries and any third-party providers used in the ordinary course of Crowe business operations will meet the confidentiality and data protection requirements in this Agreement. The limitations in this Agreement on Client's remedies will also apply to any such third-party providers and Crowe subsidiaries.

**USE OF SUBCONTRACTORS FOR SERVICE DELIVERY** – Crowe may engage third-party subcontractors in delivering Services to Client. Third-party subcontractors are not owned or controlled by Crowe (including without limitation Crowe Global member firms). If Crowe engages such a subcontractor to deliver Services to Client, Crowe will execute an agreement for the protection of Client's confidential information consistent with the provisions of this Agreement. Crowe will be solely responsible for the provision of Services (including those provided by subcontractors) and for the protection of Client's confidential information. The limitations in this Agreement on Client's remedies will also apply to any subcontractors.

**LEGAL AND REGULATORY CHANGE** – Crowe may periodically communicate to Client changes in laws, rules or regulations. However, Client has not engaged Crowe, and Crowe does not undertake an obligation, to advise Client of changes in (a) laws, rules, regulations, industry or market conditions, or (b) Client's own business practices or other circumstances (except to the extent required by professional standards). The scope of Services and the fees for Services are based on current laws and regulations. If changes in laws or regulations change Client's requirements or the scope of the Services, Crowe's fees will be modified to a mutually agreed amount to reflect the changed level of Crowe's effort.

**PUBLICATION** – Client agrees to obtain Crowe's specific permission before using any Report or Crowe work product or Crowe's firm's name in a published document, and Client agrees to submit to Crowe copies of such documents to obtain Crowe's permission before they are filed or published.

**CLIENT REFERENCE** – From time to time Crowe is requested by prospective clients to provide references for Crowe service offerings. Client agrees that Crowe may use Client's name and generally describe the nature of Crowe's engagement(s) with Client in marketing to prospects, and Crowe may also provide prospects with contact information for Client personnel familiar with Crowe's Services.

**NO PUNITIVE OR CONSEQUENTIAL DAMAGES** – Any liability of Crowe will not include any consequential, special, incidental, indirect, punitive, or exemplary damages or loss, nor any lost profits, goodwill, savings, or business opportunity, even if Crowe had reason to know of the possibility of such damages.

**LIMIT OF LIABILITY** – Except where it is judicially determined that Crowe performed its Services with recklessness or willful misconduct, Crowe's liability will not exceed fees paid by Client to Crowe for the portion of the work giving rise to liability. A claim for a return of fees paid is the exclusive remedy for any damages. This limit of liability will apply to the full extent allowed by law, regardless of the grounds or nature of any claim asserted, including, without limitation, to claims based on principles of contract, negligence or other tort, fiduciary duty, warranty, indemnity, statute or common law. This limit of liability will also apply after this Agreement.

**INDEMNIFICATION FOR THIRD-PARTY CLAIMS** – In the event of a legal proceeding or other claim brought against Crowe by a third party, except where it is judicially determined that Crowe performed Services with recklessness or willful misconduct, Client agrees to indemnify and hold harmless Crowe and its personnel against all costs, fees, expenses, damages and liabilities, including attorney fees and any other fees or defense costs, associated with such third-party claim, relating to or arising from any Services performed or work product provided by Crowe that Client uses or discloses to others or this engagement generally. This indemnification is intended to apply to the full extent allowed by law, regardless of the grounds or nature of any claim, liability, or damages asserted, including, without limitation, to claims, liability or damages based on principles of contract, negligence or other tort, fiduciary duty, warranty, indemnity, statute or common law. This indemnification will also apply after termination of this Agreement.

**NO TRANSFER OR ASSIGNMENT OF CLAIMS** – No claim against Crowe, or any recovery from or against Crowe, may be sold, assigned or otherwise transferred, in whole or in part.

**TIME LIMIT ON CLAIMS** – In no event will any action against Crowe, arising from or relating to this Agreement or the Services provided by Crowe relating to this engagement, be brought after the earlier of 1) one (1) year after the date on which occurred the act or omission alleged to have been the cause of the injury alleged; or 2) the expiration of the applicable statute of limitations or repose.

**RESPONSE TO LEGAL PROCESS** – If Crowe is requested by subpoena, request for information, or through some other legal process to produce documents or testimony pertaining to Client or Crowe's Services, and Crowe is not named as a party in the applicable proceeding, then Client will reimburse Crowe for its professional time, plus out-of-pocket expenses, as well as reasonable attorney fees, Crowe incurs in responding to such request.

**MEDIATION** – If a dispute arises, in whole or in part, out of or related to this engagement, or after the date of this agreement, between Client or any of Client's affiliates or principals and Crowe, and if the dispute cannot be settled through negotiation, Client and Crowe agree first to try, in good faith, to settle the dispute by mediation administered by the American Arbitration Association, under its mediation rules for professional accounting and related services disputes, before resorting to litigation or any other dispute-resolution procedure. The results of mediation will be binding only upon agreement of each party to be bound. Costs of any mediation will be shared equally by both parties. Any mediation will be held in Chicago, Illinois.

**JURY TRIAL WAIVER** – FOR ALL DISPUTES RELATING TO OR ARISING BETWEEN THE PARTIES, THE PARTIES AGREE TO WAIVE A TRIAL BY JURY TO FACILITATE JUDICIAL RESOLUTION AND TO SAVE TIME AND EXPENSE. EACH PARTY AGREES IT HAS HAD THE OPPORTUNITY TO HAVE ITS LEGAL COUNSEL REVIEW THIS WAIVER. THIS WAIVER IS IRREVOCABLE, MAY NOT BE MODIFIED EITHER ORALLY OR IN WRITING, AND APPLIES TO ANY SUBSEQUENT AMENDMENTS, RENEWALS, OR MODIFICATIONS TO THIS AGREEMENT. IN THE EVENT OF LITIGATION, THIS AGREEMENT MAY BE FILED AS WRITTEN CONSENT TO A BENCH TRIAL WITHOUT A JURY. HOWEVER, AND NOTWITHSTANDING THE FOREGOING, IF ANY COURT RULES OR FINDS THIS JURY TRIAL WAIVER TO BE UNENFORCEABLE AND INEFFECTIVE IN WAIVING A JURY, THEN ANY DISPUTE RELATING TO OR ARISING FROM THIS ENGAGEMENT OR THE PARTIES' RELATIONSHIP GENERALLY WILL BE RESOLVED BY ARBITRATION AS SET FORTH IN THE PARAGRAPH BELOW REGARDING "ARBITRATION."

**ARBITRATION** – If any court rules or finds that the JURY TRIAL WAIVER section is not enforceable, then any dispute between the parties relating to or arising from this Agreement or the parties' relationship generally will be settled by binding arbitration in Chicago, Illinois (or a location agreed in writing by the parties). Any issues concerning the extent to which any dispute is subject to arbitration, or concerning the applicability, interpretation, or enforceability of any of this Section, will be governed by the Federal Arbitration Act and resolved by the arbitrator(s). The arbitration will be governed by the Federal Arbitration Act and resolved by the arbitrator(s). Regardless of the amount in controversy, the arbitration will be administered by JAMS, Inc. ("JAMS"), pursuant to its Streamlined Arbitration Rules & Procedures or such other rules or procedures as the parties may agree in writing. In the event of a conflict between those rules and this Agreement, this Agreement will control. The parties may alter each of these rules by written agreement. If a party has a basis for injunctive relief, this paragraph will not preclude a party seeking and obtaining injunctive relief in a court of proper jurisdiction. The parties will agree within a reasonable period of time after notice is made of initiating the arbitration process whether to use one or three arbitrators, and if the parties cannot agree within fifteen (15) business days, the parties will use a single arbitrator. In any event the arbitrator(s) must be retired federal judges or attorneys with at least 15 years commercial law experience and no arbitrator may be appointed unless he or she has agreed to these procedures. If the parties cannot agree upon arbitrator(s) within an additional fifteen (15) business days, the arbitrator(s) will be selected by JAMS. Discovery will be permitted only as authorized by the arbitrator(s), and as a rule, the arbitrator(s) will not permit discovery except upon a showing of substantial need by a party. To the extent the arbitrator(s) permit discovery as to liability, the arbitrator(s) will also permit discovery as to

causation, reliance, and damages. The arbitrator(s) will not permit a party to take more than six depositions, and no depositions may exceed five hours. The arbitrator(s) will have no power to make an award inconsistent with this Agreement. The arbitrator(s) will rule on a summary basis where possible, including without limitation on a motion to dismiss basis or on a summary judgment basis. The arbitrator(s) may enter such prehearing orders as may be appropriate to ensure a fair hearing. The hearing will be held within one year of the initiation of arbitration, or less, and the hearing must be held on continuous business days until concluded. The hearing must be concluded within ten (10) business days absent written agreement by the parties to the contrary. The time limits in this section are not jurisdictional. The arbitrator(s) will apply substantive law and may award injunctive relief or any other remedy available from a judge. The arbitrator(s) may award attorney fees and costs to the prevailing party, and in the event of a split or partial award, the arbitrator(s) may award costs or attorney fees in an equitable manner. Any award by the arbitrator(s) will be accompanied by a reasoned opinion describing the basis of the award. Any prior agreement regarding arbitration entered by the parties is replaced and superseded by this agreement. The arbitration will be governed by the Federal Arbitration Act, 9 U.S.C. §§ 1 et seq., and judgment upon the award rendered by the arbitrator(s) may be entered by any court having jurisdiction thereof. All aspects of the arbitration will be treated by the parties and the arbitrator(s) as confidential.

**NOTIFICATION OF NON-LICENSEE OWNERSHIP (For California Engagements) – Crowe (“the Firm”)** and certain owners of the Firm are licensed by the California State Board of Accountancy. However, the Firm has owners not licensed by the California State Board of Accountancy who may provide Services under this agreement. If Client has any questions regarding licensure of the personnel performing Services under this engagement, please do not hesitate to contact Crowe.

**NON-SOLICITATION –** Each party acknowledges that it has invested substantially in recruiting, training and developing the personnel who render services with respect to the material aspects of the engagement (“Key Personnel”). The parties acknowledge that Key Personnel have knowledge of trade secrets or confidential information of their employers that may be of substantial benefit to the other party. The parties acknowledge that each business would be materially harmed if the other party was able to directly employ Key Personnel. Therefore, the parties agree that during the period of this Agreement and for one (1) year after its expiration or termination, neither party will solicit Key Personnel of the other party for employment or hire the Key Personnel of the other party without that party’s written consent unless the hiring or engaging party pays to the other party a fee equal to the hired or engaged Key Personnel’s compensation for the prior twelve-month period with the other party.

**CROWE AND EQUAL OPPORTUNITY –** Crowe abides by the principles of equal employment opportunity, including without limitation the requirements of 41 CFR 60-741.5(a) and 41 CFR 60-300.5(a). These regulations prohibit discrimination against qualified individuals based on their status as protected veterans or individuals with disabilities, and prohibit discrimination against all individuals based on their race, color, religion, sex, or national origin. Moreover, these regulations require that covered prime contractors and subcontractors take affirmative action to employ and advance in employment individuals without regard to race, color, religion, sex, national origin, protected veteran status or disability. Crowe also abides by 29 CFR Part 471, Appendix A to Subpart A. The parties agree that the notice in this paragraph does not create any enforceable rights for any firm, organization, or individual.

**CROWE GLOBAL NETWORK –** Crowe LLP and its subsidiaries are independent members of Crowe Global, a Swiss organization. “Crowe” is the brand used by the Crowe Global network and its member firms, but it is not a worldwide partnership. Crowe Global and each of its members are separate and independent legal entities and do not obligate each other. Crowe LLP and its subsidiaries are not responsible or liable for any acts or omissions of Crowe Global or any other Crowe Global members, and Crowe LLP and its subsidiaries specifically disclaim any and all responsibility or liability for acts or omissions of Crowe Global or any other Crowe Global member. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Crowe LLP or any other member. Crowe Global and its other members are not responsible or liable for any acts or omissions of Crowe LLP and its subsidiaries and specifically disclaim any and all responsibility or liability for acts or

omissions of Crowe LLP and its subsidiaries. Visit [www.crowe.com/disclosure](http://www.crowe.com/disclosure) for more information about Crowe LLP, its subsidiaries, and Crowe Global.

DRAFT



## Report on the Firm's System of Quality Control

To the Partners of Crowe LLP  
and the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Crowe LLP (the "Firm") applicable to engagements not subject to Public Company Accounting Oversight Board ("PCAOB") permanent inspection in effect for the year ended March 31, 2022. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants ("Standards").

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a system review as described in the Standards may be found at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary). The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

### Firm's Responsibility

The Firm is responsible for designing and complying with a system of quality control to provide the Firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The Firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

### Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of and compliance with the Firm's system of quality control based on our review.

### Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act; audits of employee benefit plans; audits performed under Federal Deposit Insurance Corporation Improvement Act of 1991 (FDICIA); and examinations of service organizations (SOC 1® and SOC 2® engagements).

As a part of our peer review, we considered reviews by regulatory entities as communicated by the Firm, if applicable, in determining the nature and extent of our procedures.

### Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Crowe LLP applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended March 31, 2022, has been suitably designed and complied with to provide the Firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Crowe LLP has received a peer review rating of *pass*.

Cherry Bekaert LLP September 29, 2022

A handwritten signature in black ink that reads 'Cherry Bekaert LLP'. The signature is written in a cursive, flowing style.

cbh.com



National Peer  
Review Committee

October 20, 2022

Mark Baer Crowe LLP  
225 W Wacker DR Ste 2600  
Chicago, IL 60606-1228

Dear Mark Baer:

It is my pleasure to notify you that on October 13, 2022, the National Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is September 30, 2025. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation.

Sincerely,

A handwritten signature in black ink that reads "Michael Wagner". The signature is written in a cursive style.

Michael Wagner  
Chair, National PRC

+1.919.402.4502

cc: Jeffrey Sabetta, Jennifer Allen

Firm Number: 900010014904

Review Number: 592839

220 Leigh Farm Road, Durham, NC 27707-8110  
T: +1.919.402.4502 F: +1.919.419.4713  
aicpaglobal.com | cimaglobal.com | aicpa.org | cima.org



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Executive Committee Meeting  
May 22, 2025**

**Agenda Item H.8.**

**FY 25/26 NCCSIF ADMINISTRATION BUDGET**

**ACTION ITEM**

**ISSUE:** Attached is the draft Administration budget for review and discussion. The Administrative Costs are discussed in more detail below.

**Administrative Expenses**

- Claim Audits - Every year either the Liability or Workers' Compensation claims are audited. The Liability Claims audit is budgeted at \$8,000 for FY 25/26.
- Accounting Services are expected to increase \$18,480 (12.8%), including software licensing, per current contract.
- Sedgwick's Risk Control services are increasing to \$204,640 (\$20,320 or 11%) based on the 2025 renewal agreement.
- Lexipol Police Manual Update pricing is up 3% to \$159,980.
- State Funding/Fraud Assessment has been estimated at \$400,000 v. \$450,000 last year. This is hard to predict as it is based on the amount of indemnity payments during the year but is expected to increase. The actual FY 24/25 cost was \$364,693.
- The Program Administration and Brokerage Fee is increasing by \$14,447 (3.75%) per the terms of the current agreement.
- The claims administration funding has been added to the administration budget rather than being included in the actuary projections. Total claims adjustment fees are increasing by \$38,026 (3%) based on contract terms, with a decrease in the claims administration fee due to charge last year for data conversion.
- *Per 4/17/25 Board direction, the Lexipol Grant Finder Service will be discontinued and the \$18,000 budget moved to Safety Services to increase risk management incentives.*

**RECOMMENDATION:** Approve as presented or revised or provide direction.

**FISCAL IMPACT:** Total administrative expenses are estimated to be \$3,058,372, an increase of \$62,695 (2.1%) over FY 24/25.

**BACKGROUND:** None

**ATTACHMENT:** Draft Administration Budget as of 5.12.25

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

ADMIN BUDGET - Draft 5/12/25

July 1, 2025 to June 30, 2026

		WORK COMP	LIABILITY	GROUP PURCHASE	FY 25/26 TOTAL	FY 24/25 TOTAL	\$ CHANGE	% CHANGE
<b>REVENUES</b>								
Est	WC Program Banking Layer	\$7,763,000			\$7,763,000	\$7,217,000	\$546,000	8%
Est	WC Program Shared Layer	\$4,865,000			\$4,865,000	\$4,520,000	\$345,000	8%
Est	WC Program Admin Expense	\$2,162,503			\$2,162,503	\$2,146,665	\$15,838	1%
Est	Excess WC Coverage (PRISM)	\$3,806,000			\$3,806,000	\$3,806,000	\$0	0%
Est	Liability Program Banking Layer		\$2,977,000		\$2,977,000	\$2,773,000	\$204,000	7%
Est	Liability Program Shared Layer		\$6,675,000		\$6,675,000	\$6,292,000	\$383,000	6%
Est	Liability Program Admin Expense		\$895,869		\$895,869	\$849,012	\$46,857	6%
Est	Excess Liability Coverage (CJPRMA)		\$8,501,537		\$8,501,537	\$7,209,285	\$1,292,252	18%
Est	Group Purchase Property Coverage (APIP)			\$8,499,601		\$8,151,416	\$348,185	4%
Est	Group Purchase Crime Coverage (ACIP)			\$50,074	\$50,074	\$50,074	\$0	0%
Est	Group Purchase Coverage (ADWRP)				\$19,000	\$17,144	\$1,856	11%
Est	Pass through Cost - Lexipol Fire Manuals				\$40,172	\$37,720	\$2,453	7%
N/A	Pass through Cost - Appraisal Services			N/A	N/A	N/A		
Est	Pass through Cost - Drone Coverage				N/A	N/A		
	<b>Total Revenues</b>	<b>\$18,596,503</b>	<b>\$19,049,406</b>	<b>\$8,549,675</b>	<b>\$37,755,155</b>	<b>\$37,146,962</b>		

Next appraisal in 2024

		WORK COMP	LIABILITY		FY 25/26 TOTAL	FY 24/25 TOTAL	\$ CHANGE	% CHANGE
<b>EXPENSES</b>								
<b>Administrative Expenses:</b>								
Consultants								
52101	Claims Audit	\$17,000	\$0		\$8,000	\$17,000	(\$9,000)	-52.9%
52102	Financial Audit	\$18,000	\$18,000		\$36,000	\$28,800	\$7,200	25.0%
52103	Legal Services	\$2,000	\$15,000		\$17,000	\$17,000	\$0	0.0%
52104	Actuarial Review	\$6,780	\$8,780		\$15,560	\$15,040	\$520	3.5%
52106	CAJPA Accreditation (every 3 years; 2024)							
52109	Misc. Consulting/Contingency	\$2,500	\$2,500		\$5,000	\$5,000	\$0	0.0%
TBD	Lexipol Grant Finder Services	\$0				\$18,000	(\$18,000)	-100.0%
	<b>Total Consultant Expenses</b>	<b>\$46,280</b>	<b>\$44,280</b>		<b>\$90,560</b>	<b>\$100,840</b>	<b>(\$10,280)</b>	<b>-10.2%</b>

Biannual GL audit is less expensive than WC  
 Per engagement letter, FY 24/25 actual \$31,500  
 Per engagement letter including 6/30 Updates  
 Paid in 23/24, pending new accred.  
 Moved to Safety Services Budget

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

ADMIN BUDGET - Draft 5/12/25

July 1, 2025 to June 30, 2026

		WORK COMP	LIABILITY	GROUP PURCHASE	FY 25/26 TOTAL	FY 24/25 TOTAL	\$ CHANGE	% CHANGE	
<b>Safety Services:</b>									
52204	Risk Control Services Agreement	\$102,320	\$102,320		\$204,640	\$184,320	\$20,320	11.0%	Per 2022 to 2025 contract
52201	Outside Training & Safety Award	\$29,000	\$29,000		\$58,000	\$30,000	\$28,000	93.3%	Adding \$10,000 for DKF Training & moved \$18,000 from discontinued Grant Finder Services
52202	Risk Mgmt Comm Mtg Expense	\$750	\$750		\$1,500	\$1,500	\$0	0.0%	
52207	Member Training and Risk Management	\$50,000	\$38,000		\$88,000	\$88,000	\$0	0.0%	\$4,000 per member annual allocation for training/conferences
52208	Lexipol Police Manual Updates & DTBs	\$159,980			\$159,980	\$155,320	\$4,660	3.0%	increased 3%
52209	Police Risk Management Funds	\$50,000	\$50,000		\$100,000	\$100,000	\$0	0.0%	Per BOD approval
	<b>Total Safety Services Expenses</b>	<b>\$392,050</b>	<b>\$220,070</b>		<b>\$612,120</b>	<b>\$559,140</b>	<b>\$52,980</b>	<b>9.5%</b>	
<b>Claims Administration</b>									
52302	Claims Administration Fee (Reports, etc.) Ann	\$5,000	\$0		\$5,000	\$10,000	(\$5,000)		Annual LWP Admin Fee
52303	Claims Adjustment Fee*	\$1,007,855	\$297,699		\$1,305,554	\$1,267,528	\$38,026	3.0%	Moved from actuary report to admin budget eff. 23/24
52304	State Funding/Fraud Assessment	\$400,000			\$400,000	\$450,000	(\$50,000)	-11.1%	Actual 24/25 = \$364,693
	<b>Total Claims Administration Expenses</b>	<b>\$1,412,855</b>	<b>\$297,699</b>		<b>\$1,710,554</b>	<b>\$1,727,528</b>	<b>(\$16,974)</b>	<b>-1.0%</b>	
<b>Program Administration</b>									
52401	Program Administration and Brokerage Fee	\$188,493	\$226,192		\$414,685	\$399,696	\$14,989	3.75%	Per 2024-29 contract
52403	Accounting Services	\$81,600	\$81,600		\$163,200	\$144,720	\$18,480	12.8%	Per 2025-28 contract + software
	<b>Total Program Administration Expenses</b>	<b>\$270,093</b>	<b>\$307,792</b>		<b>\$577,885</b>	<b>\$544,416</b>	<b>\$33,469</b>	<b>6.1%</b>	
<b>Board Expenses</b>									
52501	Executive Committee	\$1,250	\$1,250		\$2,500	\$2,500	\$0	0.0%	
52502	Executive Committee Member Travel	\$2,000	\$2,000		\$4,000	\$4,000	\$0	0.0%	
52503	Board of Directors Meetings (includes Travel)	\$4,000	\$4,000		\$8,000	\$8,000	\$0	0.0%	
52509	Board of Directors Long Range Planning (every 3 years, last LRP October 2022)	\$4,000	\$4,000		\$8,000	\$8,000	\$0	0.0%	Includes Board Training Day in December
52506	Trustee's E&O Coverage (APPL)	\$9,028	\$9,028		\$19,000	\$18,056	\$944	5.2%	Coverage approved 7/1/22
52504	Association Memberships (CAJPA, AGRIP)	\$5,750	\$5,750		\$11,500	\$8,000	\$3,500	43.8%	2025 AGRIP and CAJPA membership increased
	<b>Total Board Expenses</b>	<b>\$26,028</b>	<b>\$26,028</b>		<b>\$52,056</b>	<b>\$48,556</b>	<b>\$3,500</b>	<b>7.2%</b>	
<b>OTHER Administration Expenses</b> (Not identified with above budget line items)									
52000	Administrative Expense - Website Upgrade	\$0	\$0		\$0	\$0	\$0	0.0%	
52001	Administration Expense - Other	\$0	\$0		\$0	\$0	\$0	0.0%	
52900	Member Identity Theft Protection	\$15,197	\$0		\$15,197	\$15,197	\$0	0.0%	
	<b>Total Other Admin</b>	<b>\$15,197</b>	<b>\$0</b>		<b>\$15,197</b>	<b>\$15,197</b>	<b>\$0</b>	<b>0.0%</b>	
	<b>Total Admin Expenses</b>	<b>\$2,162,503</b>	<b>\$895,869</b>		<b>\$3,058,372</b>	<b>\$2,995,677</b>	<b>\$62,695</b>	<b>2.1%</b>	



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Executive Committee Meeting  
May 22, 2025**

**Agenda Item H.9.**

**CREDIT CARD USE POLICY**

**ACTION ITEM**

**ISSUE:** The board is asked to adopt a credit card use policy.

**RECOMMENDATION:** Staff recommends the Board approve the NCCSIF Credit Card Policy as presented.

**FISCAL IMPACT:** None beyond previously budgeted and approved expenditures. The policy facilitates method of payment, not an increase in spending.

**BACKGROUND:** The Northern California Cities Self Insurance Fund (NCCSIF) occasionally incurs expenses that require payment via credit card, such as meeting-related costs, subscriptions, conference fees, and travel expenses. Currently, these types of expenses are handled through reimbursement or check requests, which can be inefficient or infeasible for certain transactions.

To streamline these payments and ensure proper controls are in place, staff is recommending formal adoption of a credit card policy.

**ATTACHMENT(S):** *Draft* Administrative Policy & Procedure #A-11: Credit Card Use Policy



## **ADMINISTRATIVE POLICY AND PROCEDURE #A-11**

### **SUBJECT: CREDIT CARD USE POLICY**

#### **Policy Statement**

The Northern California Cities Self Insurance Fund (NCCSIF) Board of Directors recognize the need to maintain an NCCSIF credit card to cover meeting expenses of NCCSIF, and other approved expenditures that require payment via credit card.

#### **Purpose/Expected Outcomes**

The purpose of the policy is to ensure use of the NCCSIF credit card only for authorized expenses as outlined in the Policy. The credit card is kept in a secure place, and the authority to use it is limited with careful oversight and internal controls to prevent misuse. All other expenses are on a reimbursement basis.

#### **I. Credit Card Use**

The following are established to provide clear guidelines as to the authorized expenses to be charged to the credit card and the persons authorized to use the credit card.

1. NCCSIF's assigned Account Manager is the sole authorized user of the credit card.
2. The card will never be used for personal purchases.
3. The Credit Card will have a credit line of up to \$10,000.
4. The total expenses charged to the card shall not exceed the amount of the credit line.
5. Detailed receipts must be provided for every transaction/expense charged to the credit card with the meeting name and purposes of the expenses.
6. The credit card balance shall be paid in full each month; a balance shall not be carried from month-to-month.
7. The credit card payment approval will go through the normal accounts payable processing where the approvers and signers receive a monthly statement and receipts supporting the charges. Payment of the credit card bill will be setup via automatic ACH payment from NCCSIF's general checking account.
8. Expenses shall be accounted for within the fiscal year in which they are incurred.

#### **II. Covered Expenditures**

NCCSIF's meeting expenses, subscriptions, conferences and travel expenses, and to be in accordance with the NCCSIF travel and expense reimbursement policy.



## Northern California Cities Self Insurance Fund

*c/o Alliant Insurance Services, Inc.  
Corporate Insurance License No. 0C36861*



### **III. Preapproval**

The Program Director shall preapprove any expenditures on the credit card. This approval can be evidenced via an email prior to the purchase. The approval should accompany the receipts and expenditure documentation.

### **IV. Documentation**

A supporting credit card form shall be completed that documents the date, vendor, amount, purpose and coding of each credit card expense. Attached should be receipts and evidence of approval from the Program Director. This documentation shall be submitted monthly to the JPA accountants.

### **V. Monitoring**

The Board of Directors will review the policy for content and compliance on an as needed basis.

**Effective Date:**

TBD

DRAFT



Northern California Cities Self Insurance Fund  
*c/o Alliant Insurance Services, Inc.*  
 Corporate Insurance License No. 0C36861



## Credit Card Transaction Utilization Form

Cardholder Name: \_\_\_\_\_

Card Number (last 4 digits): \_\_\_\_\_

Billing Period: \_\_\_\_\_

Date of Transaction	Vendor Name	Amount	Purpose of Purchase	Budget Code / Fund / Account	Detailed Receipt attached with Description.	Pre-Approval Evidence (Attach Email)

**Cardholder Certification**

I certify that all transactions listed above are for official business of the public entity, were pre-approved as evidenced by attached documentation, and conform to all applicable purchasing and financial policies.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

 **Supervisor/Finance Department Approval**

Reviewed and Approved By: \_\_\_\_\_

Title: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_



## Northern California Cities Self Insurance Fund

*c/o Alliant Insurance Services, Inc.  
Corporate Insurance License No. 0C36861*



### Legal and Regulatory References

The use of credit cards by public entities is subject to the following requirements:

- California Government Code § 8855(i)(1): Defines debt to include any financial obligation for borrowed money, including credit cards used by public agencies.
- California Government Code § 53911 – § 53912: Requires that any debt incurred by a local agency be documented, authorized, and used for legitimate public purposes, with transparency and accountability.

DRAFT



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Executive Committee Meeting  
May 22, 2025**

**Agenda Item H.10.**

**PRECISION CONCRETE AGREEMENT**

**ACTION ITEM**

**ISSUE:** Members have utilized Precision Concrete as a cost-effective way of maintaining their sidewalks to avoid costly trip and fall claims. The Committee is asked to consider approving the revised master agreement with Precision Concrete to obtain group pricing and ease the process of engaging their services.

**RECOMMENDATION:** Review and provide direction or authority to approve the revised master agreement between NCCSIF and Precision Concrete.

**FISCAL IMPACT:** None – members will be billed directly and encouraged to use risk management reserves or grant if available.

**BACKGROUND:** Precision Concrete has been providing unique sidewalk *cutting* repairs for over 20 years in the SF Bay Area and have spread throughout California.

**ATTACHMENT(S):**

- 1.Precision Concrete Proposal for Not to Exceed Agreement
- 2.DataWorks



417 Harrison St, Oakland, CA 94607/ Phone: (650) 867 -8657 / Fax (650) 240-3866 / CL#103474/ 1000053728

4/14/25

## **PROPOSAL FOR “NOT TO EXCEED” AGREEMENT BETWEEN: NCCSIF AND PRECISION CONCRETE CUTTING (PCC)**

### **Overview**

Uneven sidewalks caused by ground settling and tree roots cause a potential hazard to pedestrians. Displaced sidewalks cause problems for both public and private entities in the form of trip and fall liability exposure.

This AGREEMENT is created for the sole purpose of establishing an agreed-upon set of services and related costs to allow NCCSIF members access to professional sidewalk inspection and repair maintenance services. Furthermore, this AGREEMENT creates no obligation or expectation that any work will result from this agreement. The FEES and PRICING SCHEDULE listed below are for the period JUNE 1, 2024, to MAY 30, 2029. The CONTRACTOR’s specific services are defined below and are available to MEMBER on as needed basis. The exact terms and conditions of such services are to be arranged between the CONTRACTOR and MEMBER. MEMBER is responsible for initiating and requesting any work of Contractor.

### **Background Information on Precision Concrete Cutting**

PCC has been repairing and inspecting sidewalks since 1990. The company does work throughout the United States and with dozens of cities in California.

Precision Concrete Cutting is leader in sidewalk asset management. We specialize in surveying sidewalk infrastructure and repairing uneven sidewalks. Our unique saw-cutting method for correcting off-set sidewalk panels leaves behind ADA compliant results for a fraction of the cost of new concrete. Our clients benefit from detailed GIS maps that allows them to create a GIS data base to cost effectively manage their sidewalk infrastructure.

### **ASSESSMENT SERVICES**

Precision Concrete Cutting technicians will walk every panel in the project area and visually inspect for potential tripping hazards and damage. PCC will provide a GIS compatible report that list each location identified including a photo, exact location, off-set height and square foot amount for replacement locations.

### **PROPRIETARY MOBILE DATA COLLECTION SOFTWARE**

Precision Concrete Cutting has developed a proprietary mobile software that is useable across multiple platforms (Android, iPhone, iPad, Smart Phone, etc.)

- Provides GPS Coordinates – Integrates with GIS systems
- Mapping – Provides detailed location data plotted with Google Maps
- Detailed Reporting – Provides specific and detailed data on measurements for every trip hazard
- Addresses – The software gives the address and longitude / latitude of each trip hazard location
- Additional Data – Records additional sidewalk data (ie. spalling, cracks, replacement spots, and any other data you need
- Sidewalk Asset Management – Precision Concrete Cutting offers complete sidewalk asset management



417 Harrison St, Oakland, CA 94607/ Phone: (650) 867 -8657 / Fax (650) 240-3866 / CL#103474/ 100053728

To Date, PCC has been awarded 6 patents by the US Patent and Trademark Office on our trip hazard removal equipment and process. The following is each patent description and number where they can be reviewed on the US Patent office web site – [www.uspto.gov](http://www.uspto.gov)

- 6,827,074 - Hub and blade combination patent
- 6,896,604 - Dust hood patent
- 7,000,606 - Cutting apparatus and broadening patent
- 7,143,760 - Method patent
- 7,201,644 - Variations and broadening patent
- 7,402,095 - Extended methods patent

**Service Option #1 Sidewalk Assessment Services**

PCC will perform sidewalk assessment and provide a written report in GIS compatible format. The assessment of repair shall include the identification, location, and description of each problem and recommended action to be taken.

Year	Cost Per Mile	Cost Per Day	CPI% Increase
2025	386	\$1,000	7%
2026	\$ 413.02	\$ 1,070.00	7%
2027	\$ 441.93	\$ 1,144.90	7%
2028	\$ 472.87	\$ 1,225.04	7%
2029	\$ 505.97	\$ 1,310.80	7%

**Pricing Schedule based on the CPI Increase over the -year period outline below.**

Year	3/8 to 1/2"	>1/2 to 1"	>1-2"	CPI % Increase
2025	\$ 40.90	\$ 81.80	\$ 162.29	7%
2026	\$ 43.76	\$ 87.53	\$ 173.65	7%
2027	\$ 46.82	\$ 93.66	\$ 185.81	7%
2028	\$ 50.10	\$ 100.21	\$ 198.81	7%
2029	\$ 53.61	\$ 107.23	\$ 212.73	7%

- A location is 5 feet, if repair is greater than 5 feet it will be billed as two repairs.

**Dataworks Right of Way Asset Management Services- <https://www.dataworks.us/>**

DataWorks is a right-of-way asset management company and an affiliate of Precision Concrete Cutting of Northern California, who has been working with municipalities and counties since 2003. The company performs work with hundreds of clients, including dozens of municipalities and other public agencies in Northern California.

**DataWorks provides the following services:**

- **Data Collection** - we inventory assets and capture related data with a team of specialized and experienced boots-on-the-ground technicians. Using our proprietary mobile application, we collect comprehensive GIS asset data for a variety of right-of-way assets, e.g., signs, poles, storm drains, pedestrian access ramps, sidewalks and other infrastructures in the right-of-way. We have quality control (QC) procedures to ensure the data we collect is accurate and consistent.
- **Data Analytics** - thanks to our proprietary desktop application, we provide clients with simple, structured, and actionable data. Our software's data analytics, combined with the expertise and insights of our GIS data experts, allow better decision making, budgeting, and planning of asset maintenance and capital improvements, resulting in improved regulatory compliance, enhanced public safety and cost savings.
- **Workflow Management** - our proprietary mobile application allows field technicians to complete maintenance or repairs efficiently and to record related field activities. It also allows staff to easily audit the work done in the field and to document the audit results. In addition, our proprietary desktop application allows office staff to track and manage fieldwork from a computer in real time.
- **Record Keeping** - our proprietary software stores and maintains all asset data and related field activities in a cloud platform, powered by Amazon Web Services (AWS), which provides state-of-the-art data security and data safety. The data can be exported at any time and is compatible with other GIS software, e.g., ArcGIS, Cityworks, Cartegraph or Lucity.

**DATA COLLECTION SERVICES**

DataWorks' technicians will inspect the entire project area and will visually assess all assets as per the scope of the project. They will collect data using our mobile software and the data will be uploaded in real time and reviewed by our office team on a regular basis. Our quality control technicians and supervisors will also frequently perform quality audits in the field to ensure the quality and consistency of the data. Throughout the project, you will have access to our software, which will provide you with real-time data, as collected and processed by our field and office teams. At the end of the collection phase, we will also provide you with a GIS compatible file that inventories all assets and provides all associated data, including GPS coordinates, addresses, asset attributes, measurements, condition assessments, surrounding information, photos, etc. Additionally, our data experts will be available to help import the data into your GIS system, e.g., ArcGIS, Cityworks, Cartegraph, or Lucity.

**PROPRIETARY SOFTWARE SUITE**

DataWorks has developed proprietary desktop and mobile applications that can be used across multiple platforms. They are developed based on state-of-the-art technology and provide reliable, easy-to-use, yet powerful tools to manage right-of-way assets. Together, they enable enhanced data collection, data analytics, workflow management and record keeping.

**DataWorks Mobile:**

- **GIS data** - collects accurate GPS coordinates, thanks to GPS antennas and Google Satellite fine tuning.
- **Actionable data** - allows collection of structured and categorizable data, both quantitative and qualitative.
- **Works everywhere** - works with or without cellular service, either online or offline.
- **Accurate data** - increases accuracy and efficiency thanks to data collection software assistance.
- **Multiple activity types** - supports multiple modes, e.g., assessment, repair, inspection, client QC.
- **Multiple asset types** - allows to work and/or focus on different asset types with powerful filtering.

**DataWorks Desktop:**

- **Asset management software** - offers complete asset management capabilities.
- **GIS software** - integrates with other GIS systems, e.g., ArcGIS, Cityworks, Cartegraph, and Lucity.
- **ArcGIS mapping** - provides data plotted on ArcGIS map or satellite view with color coded legend.

- **Object panel** - provides all details on a per asset basis, incl. all attributes, field activities, and photos.
- **Street view** - provides detailed 360° view of surroundings of each asset, powered by Google Street View.
- **Asset listing** - lists assets and any related data thanks to customizable tables and columns.
- **Table filtering** - allows to categorize and filter asset tables based on any data field.
- **KPIs** - provides valuable “Key Performance Indicators” for any subset of data displayed in map and table.
- **Analytics** - provides insightful aggregated and comprehensive reports for any subset of data.
- **Bulk editing** - allows to bulk edit large data subsets for planning, budgeting, and workflow management.
- **Record keeping** - records all history of activities, including measurement changes or condition changes.
- **Zones and streets planning** - provides mapping, mileage and activity status of zones and streets.
- **Detailed reporting** - allows to export any or all data in excel or GIS format.

## **PROPOSAL DETAILS**

**Billing unit:** most of our services are invoiced per Sidewalk mile (“SW-Mile”). SW-Miles are calculated as twice the total mileage of each street or road to be assessed in the project area or per asset as outlined below. At the beginning of the project, we will map all sidewalks and streets as per your specifications and we will confirm the total SW-Mileage with all parties involved and provide a cost proposal prior to starting.

### **1. Pedestrian Access Ramps** - \$200/SW-Mile- Option A or \$50 per ramp Option B

- Option A Inventory of locations requiring a crosswalk pedestrian ramp and recording of their conditions and create 3 categories. (ramp with truncated domes, no ramp, and ramp with no domes), addresses, GPS coordinates and photos.
- Option B- PCC will measure the ramp including the ramp slope, ramp cross slope, landing, detectable warning, gutter slope, gutter cross slope, ramp width, landing width, left and right sides conforming and other measurements to confirm ramp is compliant.

### **2. Signs** - \$450/SW-Mile without retro-reflectivity or \$650/SW-Mile with retro-reflectivity measurements:

- Inventory of signs and recording of their MUTCD codes, heights, facing directions, retro-reflectivity measurements (optional), conditions (of signs and mounts), APS (Accessible Pedestrian Signal) compliance statuses, situations, surrounding information, addresses, GPS coordinates and photos.

### **3. Signals and Light Poles** - \$50/pole or \$500/SW-Mile for all poles except utility poles:

- Inventory of poles and recording of their uses, owners, ID#s, material types, height measurements, metal thickness measurements (for larger poles only), conditions (of poles, bases, bolts, nuts), situations, surrounding information, addresses, GPS coordinates and photos.

### **4. Storm drains** - \$30/drain

- Inventory of storm drains and recording of their categories (e.g. Santa Rosa drains), owners, conditions (of nuts, bolts, damage, standing water, debris), compliance statuses (signage, bike straps), situations, surrounding information, addresses, GPS coordinates and photos.

### **5. Mailing Sidewalk Repair Notice** - \$20 per Notice

- PCC will mail sidewalk repair notices to property owners using Agency approved template and timeframe. PCC will take incoming calls from property owners and manage databases and timelines. (certified mail will be an additional cost).

### **6. Concrete in the Right of Way-** Curb, Gutter, Driveway Apron and Planter area- \$500 per sidewalk mile.

- Inventory, condition assessment and written report with repair recommendations.

### **A. Data analytics, workflow management and record keeping** - \$1,920/year:

- Access to DataWorks desktop and mobile software for an unlimited number of users and devices.
- Software training material and one-on-one software training sessions.

- On-going support and insights for data processing, data analytics and workflow management.
  - Record keeping in our system and support importing data into your GIS system.
- *Annual Price Escalation – The Fees charged by Dataworks LCC which are expressed as stated dollar amounts in the above schedule shall increase annually commencing at the start of each calendar year by 7%.*

PCC Representative:

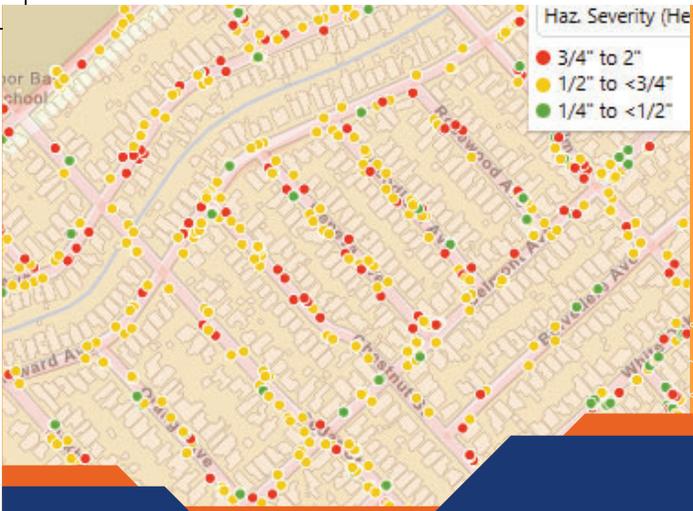
Joseph Ortega

Vice President

**YOUR REPRESENTATIVE HERE :**

X \_\_\_\_\_

Title



**DATAWORKS IS AN ASSESSMENT, DATA COLLECTION, AND DATA ANALYTIC COMPANY WHO IS AN AFFILIATE OF PRECISION CONCRETE CUTTING OF NORTHERN CALIFORNIA.**



- BOOTS-ON-THE-GROUND
- DATA COLLECTION
- VISUAL CONDITION ASSESSMENT
- PROPRIETARY SOFTWARE
- CLIENT WEB PORTAL



**Mobile & Desktop Software**

Contact us today to get started!

**650-576-4303**



**MORE INFORMATION:**  
[Jortega@dataworks.us](mailto:Jortega@dataworks.us)  
[www.dataworks.us](http://www.dataworks.us)



**Dataworks Right of Way Asset Management**

335 Beach Road, Burlingame, CA 94010



[www.DataWorks.us](http://www.DataWorks.us)



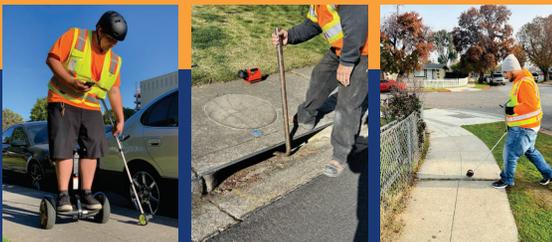
## OUR SERVICES

### About Us

Dataworks provides boots on the ground condition assessment & data collection.

The data is accurate, actionable, and easy to use in both mobile application and desktop formats. The data is structured for Maintenance and Capital Improvement Projects.

With Dataworks mobile and desktop software, your database can be updated as work is completed to ensure your database is accurate and up to date.



### Why Choose Us?

- ★ Accurate Data
- ★ Customization
- ★ Competitive Pricing
- ★ Expertise
- ★ Communication
- ★ Timely Completion



1

### Street Signs

We can perform a condition assessment and inventory of all of your streets signs and create a database. Data includes; MUTCD, Facing directions, height , APS and more.

### ADA Curb Ramps

2



We are capable of assessing all of your ADA curb ramps and developing a digital database that is accurate and easy to use.

### Light Poles

3



We can inventory all of your street lights and perform a condition assessment. Data includes; Owner & ID#, Material types, condition, and more.



4

### Signals

We can help provide the condition and inventory of all the signals in your Agency. Data includes; use type, owner ID#, APS and more.

### Storm Drains

5



We offer storm drain inventory and inspection services. Data includes; Category, condition, clean water decal, standing water and more.



**DataWorks**  
Right-of-Way Asset Management



Haz. Severity (Height)

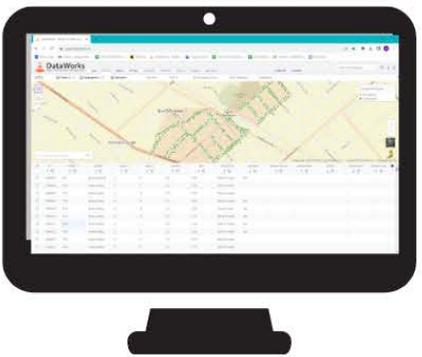
- 3/4" to 2"
- 1/2" to <3/4"
- 1/4" to <1/2"



# Accurate and Actionable Data Digital Record Keeping

## OUR PLATFORM

DataWorks has developed proprietary desktop and mobile applications that can be used across multiple platforms. They are developed based on state-of-the-art technology and provide reliable, easy-to-use, yet powerful tools to manage right-of-way assets. Together, they enable enhanced data collection, data analytics, workflow management and record keeping



**WEB PORTAL**



**MOBILE APP**

### DATA COLLECTION



- Boots-on-the-ground technicians
- Visual condition assessment
- Proprietary mobile application
- Actionable data

### BUDGETING & ANALYTICS



- Desktop and mobile
- Structured & actionable data
- Budgeting
- Planning
- Asset Maintenance
- Capital improvement
- Cost Saving

### WORKFLOW MANAGEMENT



- Plan work area - desktop
- Collect data - mobile
- Record asset repairs- mobile
- Quality control -mobile & desktop
- Data updates in real time - mobile & desktop
- Track, plan & budget field work

### RECORD KEEPING



- Digital Record keeping
- Real time
- Activity date
- Desktop and mobile

## CONTACT US

-  [www.dataworks.us](http://www.dataworks.us)
-  [jortega@dataworks.us](mailto:jortega@dataworks.us)
-  650-576-4303



## OUR SERVICES

Precision Concrete Cutting is the leader in sidewalk asset management with three locations in Northern California.



## CONDITION ASSESSMENT

Boots-on-the-Ground data collection and condition assessment of sidewalks, curbs and gutters.



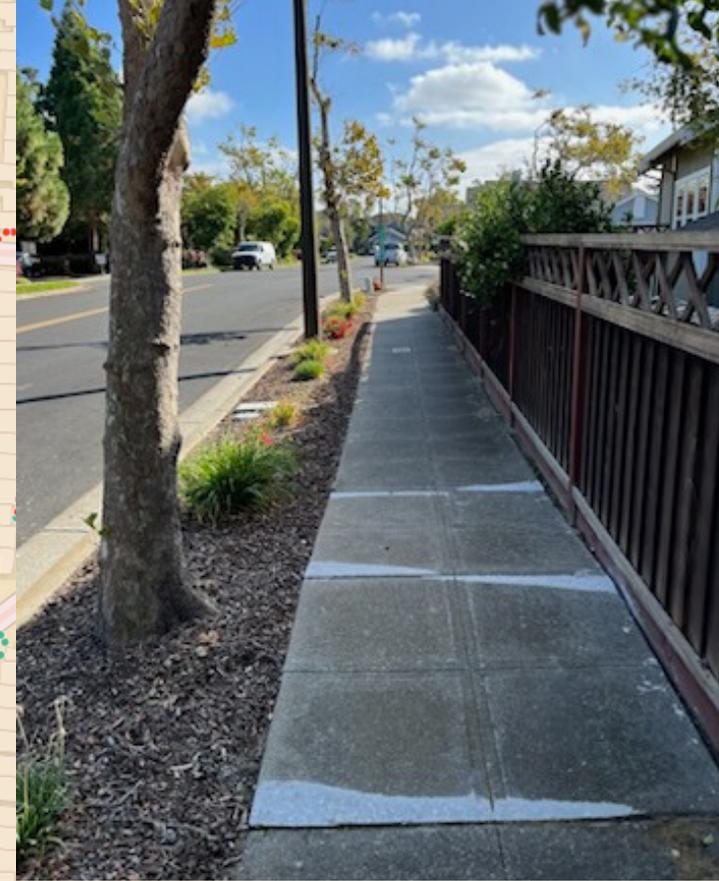
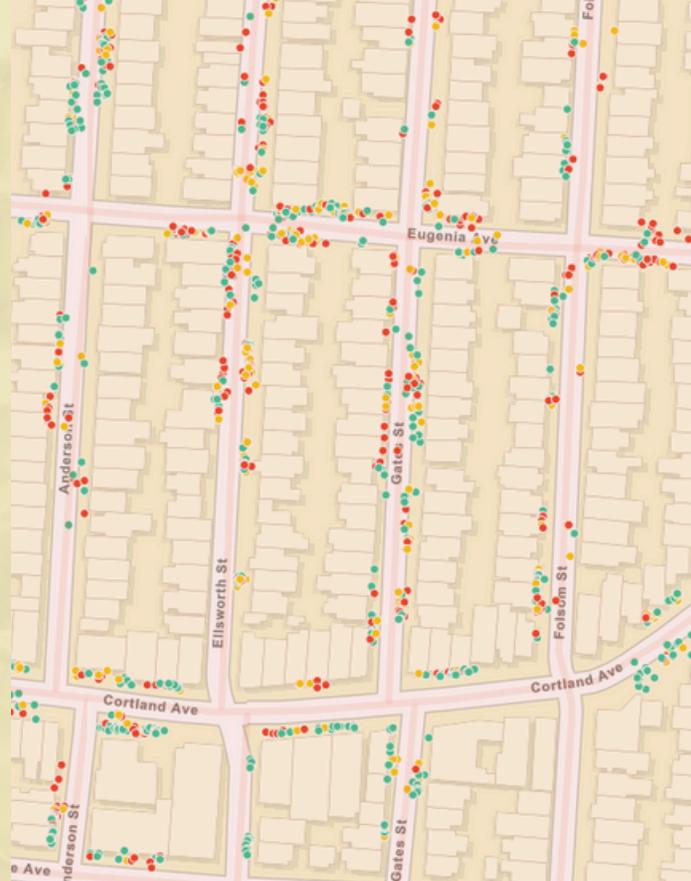
## DATA ANALYTICS AND BUDGETING

Data is used to plan, budget and track sidewalk maintenance and capital improvement projects.



## SIDEWALK REPAIR

PCC's slicing technique repairs uneven sidewalks in 20 min or less providing ADA compliant results for 1/10th the cost of new concrete.



## GET IN TOUCH WITH US!



866-792-8006



contact@pccnorcal.com



www.pccnorcal.com



3410 Industrial Ave Suite 103  
West Sacramento, CA



335 Beach Rd  
Burlingame, CA 94010



417 Harrison St  
Oakland, CA 94607



Local experts with over 20 years in business.



## CONDITION ASSESSMENT

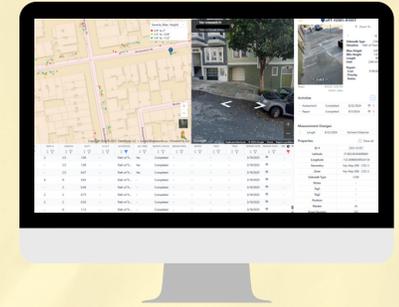
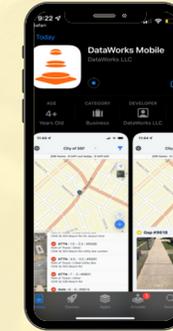
- Expert technicians
- Real time data
- Repair recommendations
- Repair quantities
- High-resolution photos
- Geo-location
- Sidewalks, curb & gutter
- Condition severity
- Cause of damage



## SIDEWALK REPAIR

- Slicing & shaving repair
- **No grinding**
- 70-90% cost saving
- Highest quality repairs
- ADA compliant results
- Eliminates liability
- Environmentally friendly solution
- No sidewalk closures
- Improves Walkability
- Trip hazard removal

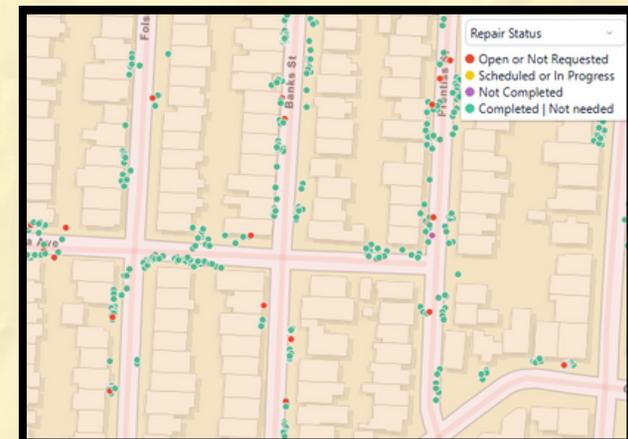
## BEST-IN-CLASS SOFTWARE



### MOBILE APP

### WEB PORTAL

- Easy to use
- Accurate data collection
- Analytics & budgeting
- Workflow management
- Digital record keeping
- ArcGIS compatible
- Integrates with all CMMS
- Actionable data





BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Executive Committee Meeting  
May 22, 2025**

**Agenda Item H.11.**

**EXECUTIVE COMMITTEE ROTATION**

**ACTION ITEM**

**ISSUE:** Attached please find a draft Executive Committee Rotation Schedule for the Fiscal Years 26/27 to 35/36. The current schedule expires at the end for FY 25/26.

The goal is to maintain a mix of large, medium and small members, with a suggested change to reduce the current number of medium members. Galt and Dixon will move into the large category and Rio Vista and Corning will be moved into the small category. The resulting schedule balances them out with at least two members from each category on the Committee each year.

**RECOMMENDATION:** Review and recommend to the Board as presented, revised, or provide direction.

**FISCAL IMPACT:** No fiscal impact from this item.

**BACKGROUND:** NCC has traditionally rotated members of the Executive Committee by member city, regardless of the Board member's tenure, to maintain a balanced workload and experience among the members. At one point the rotation was by geography and the meeting location rotated as a result. Beginning with the current schedule that was changed to distribute the committee members based on the member city size as measured by payroll, with geography a secondary consideration.

**ATTACHMENT(S):** Draft Executive Committee Rotation Schedule FY 26/27 to FY 35/36

**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND**  
**2026-2034 Executive Committee Rotation Schedule by Size**

BOD Approved: 12/14/2017

Revised: 5/1/2025 Draft

Member	# Emp	2025/26 Estimated	Payroll Rank	Size	Geography	FY 25/26	FY 26/27	FY 28/29	FY 29/30	FY 30/31	FY 31/32	FY 32/33	FY 33/34	FY 34/35	FY35/36	# Years
Folsom, City of	511	\$ 58,912,413	1	Large	East							x	x			2
Elk Grove, City of	486	\$ 54,604,536	2	Large	South			x	x							2
Yuba City, City of	387	\$ 38,087,593	3	Large	North			x	x					x	x	4
Rocklin, City of	289.9	\$ 30,036,447	4	Large	East					x	x					2
Lincoln, City of	304.5	\$ 23,894,465	5	Large	East	x	x							x	x	4
Galt, City of	287	\$ 17,280,389	6	Large	South	x	x					x	x			4
Dixon, City of	180	\$ 15,369,650	7	Large	South					x	x					2
Red Bluff, City of	137	\$ 11,883,178	8	Medium	West	x	x							x	x	4
Oroville, City of	148	\$ 10,328,048	9	Medium	North	x					x	x				3
Auburn, City of	106	\$ 9,850,191	10	Medium	East				x	x						2
Paradise, Town of	113.75	\$ 9,217,222	11	Medium	North	x						x	x			3
Placerville, City of	82.5	\$ 9,126,296	12	Medium	East			x	x							3
Anderson, City of	83	\$ 6,874,099	13	Medium	West					x	x					2
Gridley, City of	55	\$ 6,521,569	14	Medium	North	x						x	x			3
Marysville, City of	98	\$ 6,313,044	15	Medium	North		x	x						x	x	4
Rio Vista, City of	52.48	\$ 4,648,840	16	Small	South		x	x					x	x		4
Corning, City of	95	\$ 4,007,955	17	Small	West				x	x					x	3
Nevada City, City	42.5	\$ 3,837,192	18	Small	North		x	x					x	x		4
Colusa, City of	49	\$ 3,811,641	19	Small	West	x						x	x			3
Jackson, City of	54	\$ 2,967,247	20	Small	South	x					x	x				3
Ione, City of	55	\$ 2,467,697	21	Small	South				x	x					x	3
Willows, City of	82	\$ 1,269,543	22	Small	West					x	x					2
	<b>3699</b>	<b>\$ 205,535,454</b>			<b>Total</b>	<b>8</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>7</b>	<b>6</b>	<b>7</b>	<b>7</b>	<b>6</b>	<b>7</b>	
					<b>Big</b>	<b>2</b>										
					<b>Medium</b>	<b>4</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>3</b>	
					<b>Small</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>3</b>	<b>2</b>	<b>2</b>	



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Executive Committee Meeting  
May 22, 2025**

**Agenda Item H.12.**

**FY 25/26 MEETING CALENDAR**

**ACTION ITEM**

**ISSUE:** The proposed NCCSIF 25/26 Meeting Calendar is presented for review to determine if any dates should be modified due to conflicts.

In addition, members have requested consideration of holding some meetings by videoconference, given the recent experience during the COVID pandemic and traveling distances for some members.

The Board meets four times a year, with the December meeting primarily a planning and/or training day, so that would be best in person.

The October meeting usually focuses on the group's finances, including the audit, investments, and related benchmarks. It is preceded by a Risk Management Committee meeting.

The April and June Board meetings focus primarily on the budgets for the upcoming program renewals. The April meeting includes the actuarial estimates and preliminary budgets and adjustments for the Workers' Compensation and Liability Programs and is preceded by a Risk Management Committee meeting. The June meeting includes the final budgets for all the programs, including property, excess cyber, and crime.

The Executive and Claim Committees meet three times per year and most often the Executive Committee agenda is a preview of the items to be presented to the Board. The Executive Committee has been holding videoconference meetings regularly since the pandemic.

**RECOMMENDATION:** Review the proposed dates and recommend a Meeting Calendar and locations to the Board of Directors for approval.

**FISCAL IMPACT:** None.

**BACKGROUND:** Annually, the Executive Committee reviews and recommends the meeting calendar for NCCSIF Board, Executive, Risk Management, Claims, Police Risk Management and Finance Committees.

**ATTACHMENT(S):** Preliminary 25/26 Meeting Calendar



## PROGRAM YEAR 25/26 MEETING CALENDAR

---

Thursday, August 7, 2025, ..... **Police Risk Management Committee** at 10:00 a.m.

Thursday, September 25, 2025, \*\* ..... **Claims Committee** at 9:00 a.m.  
*Executive Committee* at 10:30 a.m.

Thursday, October 16, 2025, \*\*\* ..... **Risk Management Committee** at 10:00 a.m.  
**Board of Directors** at 12 noon

Thursday, November 13, 2025, \*\* ..... **Police Risk Management Committee** at 10:00 a.m.

Thursday, December 11, 2025, \* ..... **Board of Directors** at 10:00 a.m.

Thursday, February 5, 2026, ..... **Police Risk Management Committee** at 10:00 a.m.

Thursday, March 26, 2026, \*\* ..... **Claims Committee** at 9:00 a.m.  
*Executive Committee* at 10:30 a.m.

Thursday, April 16, 2026, \* ..... **Risk Management Committee** at 10:00 a.m.  
**Board of Directors** at 12 noon

Thursday, May 14, 2026, ..... **Police Risk Management Committee** at 10:00 a.m.

Thursday, May 21, 2026, \*\* ..... **Claims Committee** at 9:00 a.m.  
*Executive Committee* at 10:30 a.m.

Thursday, June 18, 2026, \* ..... **Board of Directors** at 10:00 a.m.

Meeting Location: Rocklin Event Center - Garden Room  
Rocklin Community Center \*\*\*  
5480 5<sup>th</sup> St. Rocklin, CA 95677  
Rocklin Event Center – Ballroom \*  
2650 Sunset Blvd., Rocklin, CA 95677  
Zoom\*\*

Note: Additional Claims Committee Meetings may be scheduled as needed for Claims Authority approval which will be held via teleconference.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund  
Executive Committee Meeting  
May 22, 2025**

**Agenda Item I.**

**INFORMATION ITEMS**

**ISSUE:** The following items are presented as information for NorCal Cities members.

**RECOMMENDATION:** None. This item is offered as information only.

**FISCAL IMPACT:** None.

**BACKGROUND:** None.

**ATTACHMENT(S):**

1. NorCal Cities Organizational Chart
2. CAJPA Conference – September 16-19, 2025
3. Training: Understanding Your JPA – July 15, 2025

**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND**  
**24/25 Organizational Chart**  
**Updated as of 5/15/25**

MEMBER ENTITY	BOARD OF DIRECTORS		BOARD ALTERNATES	RISK MANAGEMENT COMMITTEE	POLICE RISK MANAGEMENT COMMITTEE
City of ANDERSON	*EC	Joey Forseth-Deshais	Christy White	Christy White	Chief Oliver Collins
City of AUBURN	*EC/*CC/VP	*Jennifer Leal (Vice-Chair)	Sean Rabe	Jennifer Leal	Chief Bryan Morrison
City of COLUSA	*EC/*CC	Ishrat Aziz-Khan	Shelly Kittle	Ishrat Aziz-Khan	Chief Josh Fitch
City of CORNING		Brant Mesker	Vacant	Brant Mesker	Chief Craig Bassett
City of DIXON	P	**Rachel Ancheta (Chair)	Kate Zawadzki	Rachel Ancheta Kim Staile Jim Ramsey Anjmin Mahil - Alternate	Chief Robert Thompson
City of ELK GROVE		*Melissa Rojas	Kara Reddig		Assistant Chief Paul Soloman Commander Brian Lockhart Lt. Lou Wright
City of FOLSOM	*EC	Allison Garcia	Steven Wang	Allison Garcia	
City of GALT	*EC/S	Tricia Cobey	Rachelle Jennings	Tricia Cobey	Chief Brian Kalinowksi
City of GRIDLEY	*EC	Martin Pineda	Patricia Taverner	Jodi Molinari	Chief Todd Farr
City of IONE		Vacant	Vacant	Vacant	Chief John Alfred
City of JACKSON	*EC	Dalacie Blankenship	Carl Simpson	Dalacie Blankenship	Chief Chris Mynderup
City of LINCOLN		Veronica Rodriguez	Claire True	Veronica Rodriguez	Chief Matt Alves
City of MARYSVILLE		Anissa Leung	Kathy Magenheimer	Anissa Leung	Chief Vance Nabeta
City of NEVADA CITY	*EC	Sean Grayson	Gabrielle Christakes	Sean Grayson	Chief Dan Foss
City of OROVILLE	*EC/CC	Liz Ehrenstrom	Megan Williams	Liz Ehrenstrom	Asst Chief Jess Darnell
Town of PARADISE	*EC/CC	Vacant	Crystal Peters	Crystal Peters	Chief Eric Reinbold
City of PLACERVILLE		Dave Warren	Cleve Morris	Dave Warren	Chief Joseph Wren
City of RED BLUFF		Paul Young	Tom Westbrook	Paul Young	Chief Quintan Ortega
City of RIO VISTA	T/EC	Jennifer Schultz	**Jen Lee, CPA	Jennifer Schultz	Chief Dax West
City of ROCKLIN	CC	Tameka Usher	Vacant	Tameka Usher	Chief Rustin Banks
City of WILLOWS	EC	Vacant	Marti Brown	Marti Brown	N/A
City of YUBA CITY		Diona Pope	Sheleen Loza	Sheleen Loza	Chief James Runyen

OFFICERS		
		Term of Office
President (P)	Rachel Ancehta	7/1/2024- 6/30/2026
Vice President (VP)	Jennifer Leal	12/14/2024- 6/30/2026
Treasurer (T)	Jen lee	7/1/2024- 6/30/2026
Secretary (S)	Tricia Cobey	12/14/2024- 6/30/2026

**Executive Committee (EC)** - membership on the EC rotates annually based on a rotation schedule and each member serves for a two-year term, with the **President** serving as **Chair of the Committee**.

**Claims Committee (CC)** - members of the CC are annually selected by the EC. CC is traditionally made up of at least five members of the EC, with the **Vice President** serving as **Chair of the Committee**.

CJPRMA Board Representative Elizabeth Ehrenstrom appointed 6/17/2021

CJPRMA Alternate Board Representative Vacant

PROGRAM ADMINISTRATORS (Alliant Insurance Services)		CLAIMS ADMINISTRATORS (Sedgwick for Liability LWP For Workers' Compensation)	RISK CONTROL CONSULTANTS (Sedgwick formerly York/Bickmore)	ADVISORS
Marcus Beverly	Conor Boughey	Amber Davis (WC)	Shane Baird	Byrne Conley (Board Counsel)
Jenna Wirkner	Evan Washburn	Stacey Bean (WC)	Robert Patton	James Marta, CPA (Accountant)
		Brian Davis (Liability)		



[HOME](#)  
 [SEE MONTEREY!](#)  
 [GOLF](#)  
 [SPONSORSHIP OPPORTUNITIES](#)  
 [HOTEL](#)

[ATTENDEE REGISTRATION](#)



# MODERN TIDES: ANCHORING TOMORROW'S SUCESS

Mark your calendars for September 16-19, 2025, for the California Association of Joint Powers Authorities (CAJPA) Annual Conference. Let's make this an event to remember, celebrating 40 years of innovation and progress in the pooling industry.

ATTENDEE REGISTRATION

---

## **SAME GREAT CONFERENCE - FABULOUS NEW LOCATION!**

---

See you in Monterey at the Monterey Convention Center!

1 Portola Plaza, Monterey, CA 93940

The Monterey Conference Center is the focal point for welcoming and encouraging cultural and economic prosperity for the City of Monterey.



LEARN MORE ABOUT THE NEW VENUE!

---

## **EXHIBITOR & SPONSORSHIP OPPORTUNITIES**

---

### **Your Ideal Target Audience: Decision Makers**

When you exhibit or sponsor the CAJPA Fall Conference, you will be provided with many opportunities to build and develop quality relationships with current clients and new prospects. You will meet face-to-face with general

managers, executive directors, board members, workers' compensation and liability claim managers, risk managers, loss control personnel, business managers, accounting personnel and other JPA staff. Those who attend the CAJPA Fall Conference are the leaders and decision makers in the risk management pooling industry, making this your perfect target audience for the pooling industry.

#### SPONSORSHIP REGISTRATION

---

## GOLF TOURNAMENT

### **The CAJPA 37th Annual Frank James Invitational Golf Tournament benefiting the Joseph Farrell Memorial Scholarship.**

Already registered for the conference? Then you should join us for a round of golf! Be sure to sign up for our 37th Annual Frank James Invitational Golf Tournament on Tuesday, September 16, 2025.

Located on the stunning Monterey Peninsula, the Bayonet Black Horse Golf Course offers a championship-caliber experience with breathtaking views of the Pacific Ocean. Set atop rolling coastal terrain, this renowned course—originally designed for the military and later refined for elite play—features challenging fairways, strategic bunkering, and undulating greens that test golfers of all skill levels. With its rich history, dramatic elevation changes, and sweeping vistas, Bayonet Black Horse provides an unforgettable golf experience along California's iconic coastline.

[REGISTER TO PLAY GOLF](#)

---

[GOLF SPONSORSHIP INFO](#)

---

## SEEK THE COAST. SHAPE YOUR PATH.

Explore the treasures of California's central coast and chart your own course to adventure. Monterey County's cultural riches and iconic landscapes await, from the rugged coastlines of Big Sur to the world-renowned wonders of Monterey Bay Aquarium. Charming coastal towns and endless adventures await, beckoning generations of travelers back for romantic retreats, weekend getaways, family vacations and more. Choose your path, plan your Monterey County trip and get ready to stay inspired.

SEE MONTEREY!

---

## HOTEL ACCOMMODATIONS

Hotel room blocks with special group rates will be available at these hotels:

### Portola Hotel and Spa

\$349 plus taxes

Single/Double Occupancy\*

King Bed or Two Queen Beds

\*Additional person fee is \$20 per room, per night.

### Monterey Marriott

\$349 plus taxes

Single/Double Occupancy

King Bed or Two Queen Beds

### Hotel Pacific

\$289 plus taxes

Single/Double Occupancy

King Bed or Two Queen Beds



## SAVE THE DATE | July 15<sup>th</sup> –REGIONAL TRAINING

### Understanding Your JPA Insurance Pool

**Topic Includes:** a brief history of insurance pools in California and how pools have developed over time. The session will include a description of Memorandums of Coverage, Bylaws, and the types of services available to your agency. This session will also provide an explanation of key practices such as SIR's, layering, excess, endorsements, actuarial reports, deductibles and other pooling concepts. This session is designed for all persons in an organization that deal with risk management and loss control.

**Learning Objectives:**

1. Understand the importance of risk pooling and how it impacts your agency.
2. Tools to identify the services provided by your JPA that will have a positive impact on your agency risk reduction efforts.
3. Using analytics to evaluate the overall health of your pool and a methodology of comparing your risk management programs to other like members of your JPA.

**Who Should Attend:** Board members and alternates, risk managers, supervisors, and anyone responsible for claims and safety in your agency.

**Date and Time:**

Tuesday July 15<sup>th</sup>  
10:00a.m. – 11:30a.m.

**Location:** Zoom Webinar

**Register:**

<https://alliantinsurance.zoom.us/meeting/register/owHEZf14QA-SrN-rWYv4kg>

Please reach out to [Jenna.Wirkner@alliant.com](mailto:Jenna.Wirkner@alliant.com) if you have any questions

**Presenter: David Clovis**

David Clovis retired as the General Manager for the California Joint Powers Risk Management Authority in Livermore, CA December 2018. In his role as General Manager, he worked with the members in all areas of risk management and was responsible for the operations of the organization.

Mr. Clovis worked as a Risk Manager in the public sector since 1989. He has worked for Cities, a Sanitation District and a Park and Recreation District. His responsibilities have included all aspects of Risk Management.

David served as president for both Public Agency Risk Manager's Association and the California Association of Joint Powers Authority. David presented sessions regarding Contractual Risk Transfer, supervision, police liability, and numerous other Risk Management related issues.

Since retiring from CJPRMA in late 2018, David has developed a custom practice for public agencies serving as a consultant in the areas of Risk Management, Pool Management, Organizational Development and Strategic Planning. David continues to provide training to public sector professionals on all aspects of Risk Management.

**OPEN TO ALL JPA MEMBERS  
SPONSORED BY NCCSIF**

